

## **Press Release**

# The Central Congratulates the 2024 Financial Literacy Video Essay Competition Winners

The Central Bank of The Bahamas congratulates the students who excelled in the 2024 Get Money Smart Bahamas Financial Literacy Video Essay Competition.

The 2024 competition received approximately 100 entries from Bahamian students across The Bahamas and abroad. The competition continued to focus on encouraging research on topics related to the Bahamian economy and improving financial literacy among students. The video essays adressed the topic of the financial sector preparedness for climate change:

## "The Financial Sector is Unprepared for the Potential Impact of Climate Change on The Bahamas."

This topic proved more difficult to tackle than previous years. Commenting on the submissons, the judges applauded students for their exceptional grasp of the damaging impacts that climate change was expected to have on The Bahamas. However, it proved harder for studnets to demonstrate the approaches that could be used to assess how such outcomes would affect the operations and viability of the financial sector. Governor John Rolle added, "This is a great opportunity for the Central Bank to engage with students on the topic of financial stability in general and to expose them to how domestic institutions are required to manage the risks that climate change and other systemic threats pose to their financial intermediation activities."

The Central Bank is pleased to recognise the outstanding scholars in the following categories:

## **College & University**

- 1st Place: Cydney Turnquest (\$5,000), University of The Bahamas
- 2nd Place: Merisha Butler (\$1,200), University of The Bahamas
- Honourable Mention: Waynesha Thompson (\$700), University of The Bahamas
- Honourable Mention: Jean Joseph (\$700), University of The Bahamas

#### Senior High School (Grades 10-12)

- 1st Place: Jalynn Mckenzie (\$4,000), Exuma Christian Academy
- 2nd Place: Nathan Morgan (\$1,000), Kingsway Academy
- 2nd Place: Tysha Johnson (\$1,000), St. Anne's School
- Honourable Mention: Charis Davis (\$500), Kingsway Academy
- Honourable Mention: Evan Saunders (\$500), Exuma Christian Academy

#### Junior High School (Grades 7-9)

- 1st Place: Kimya Poitier (\$3,500), Lyford Cay International
- 2nd Place: Caley Gray (\$1,000), Exuma Christian Academy



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- Honourable Mention: Abbigail Moss (\$350), St. Augustine's College
- Honourable Mention: Arianna Miller (\$350), Queen's College
- Honourable Mention: Jahmiah Miller (\$350), Exuma Christian Academy

#### Primary School (Grades 4-6)

- 1st Place: Rhodaea Robinson (\$2,500), Palmdale Primary School
- Second Place: Casey Smith (\$800), Temple Christian School
- Honourable Mention: Marlee Poitier (\$300), Palmdale Primary School
- Honourable Mention: Kymani Poitier (\$300), Palmdale Primary School

First place and semi-finalist entries will be published on the Get Money Smart Bahamas' social media pages.

A four-member panel of judges reviewed the entries. These were Mr. Gowon Bowe, Group CEO, Fidelity Bank Bahamas Ltd.; Mr. Ian Fernander, Retiree, Central Bank of The Bahamas; Dr. Tanya McCartney, Assistant Professor, University of the Bahamas; Mrs. Latoya Smith, Sr. Policy Advisor, Central Bank of The Bahamas.

The Central Bank looks forward to engaging with scholars again in 2025, as well as strengthening overall outreach on the video essay competition.

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