



Press Release

Survey on Account Opening For Businesses

The Central Bank is conducting a public survey to obtain feedback on different experiences of businesses when opening deposit accounts at commercial banks in The Bahamas. This is part of an exercise to streamline and improve regulatory guidance around customer due diligence standards applied during the account opening process. It also aimed at improving the ease of doing business within the domestic banking sector.

Businesses and business owners are invited to complete the online survey, which is available via the Central Bank's website at:

<https://surveys.centralbankbahamas.com/surveys/05B92B9C-77C5-45E2-9168-CBDB861E30A0?test=true>.

The survey is opened until 31st October, 2022.

While the Central Bank may communicate aggregate information, individual responses will be held in strict confidence.

3 October, 2022