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The Manager
Research Department
Central Bank of The Bahamas
P. O .Box N-4868
Nassau, Bahamas

email address: research@centralbankbahamas.com
website address: www.centralbankbahams.com



GENERAL NOTES

The following symbols and conventions are used:

- | | | |
|----|------|---------------------|
| 1. | n.a. | Not Available |
| 2. | p | Provisional Data |
| 3. | -- | Nil |
| 4. | B\$ | Bahamian Dollars |
| 5. | F/C | Foreign Currency |
| 6. | * | See notes to tables |
| 7. | YTD | Year to date |
| 8. | ... | Not Specified |
| 9. | R | Revised Data |

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

Acknowledgement

The Central Bank of The Bahamas wishes to express its appreciation for the assistance received from the Ministry of Finance, the Ministry of Agriculture, the Ministry of Tourism, Commercial Banks, Other Local Financial Institutions, the Public Corporations, the Department of Statistics, and other government and private sector agencies in the compilation of the data.

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Table 1.1 Central Bank of The Bahamas: Assets

(B\$'000)

Period Ended	EXTERNAL RESERVES				Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT			Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings		Treasury Bills	Long-Term Securities	Advances			
2015	206,593	521,657	8,675	75,006	811,932	126,611	261,123	135,361	8,939	38,214	1,382,179
2016	254,774	550,511	25,926	72,745	903,955	223,890	372,648	135,361	8,910	36,817	1,681,582
2017	698,536	614,662	27,465	76,784	1,417,447	7,170	274,512	135,361	7,981	41,314	1,883,784
2018	375,761	670,530	26,822	123,191	1,196,304	155,737	249,036	120,367	7,691	42,879	1,772,014
2019	794,469	779,784	26,668	157,135	1,758,056	135,280	249,886	75,194	7,036	39,217	2,264,670
2020	307,567	1,867,579	27,776	179,236	2,382,157	13,815	232,872	5,810	6,753	43,512	2,684,919
2021	323,822	1,663,073	26,992	418,877	2,432,764	13,951	340,900	266,079	7,096	49,894	3,110,684
2022	622,839	1,795,182	25,666	167,336	2,611,023	11,686	301,732	569,484	6,917	45,320	3,546,162
2023	610,190	1,720,143	25,874	161,190	2,517,397	45,843	476,237	425,750	6,842	47,058	3,519,127
2024	395,767	2,054,060	25,151	158,049	2,633,027	10,247	444,366	565,071	6,446	64,200	3,723,358
2022											
QTR. I	662,688	1,887,239	27,331	424,297	3,001,556	--	326,614	206,045	7,064	50,039	3,591,319
QTR. II	813,109	1,998,400	26,452	397,881	3,235,842	--	306,622	205,916	6,797	52,261	3,807,438
QTR. III	693,550	2,093,576	27,376	385,167	3,199,668	--	299,263	205,921	6,849	53,550	3,765,251
QTR. IV	622,839	1,795,182	25,666	167,336	2,611,023	11,686	301,732	569,484	6,917	45,320	3,546,162
2023											
QTR. I	715,004	1,759,734	25,216	168,203	2,668,157	1,333	303,104	566,939	6,968	46,464	3,592,964
QTR. II	747,772	1,760,106	25,651	164,196	2,697,725	16,844	294,915	557,572	6,903	46,131	3,620,090
QTR. III	631,248	1,759,864	25,360	160,287	2,576,758	1,701	302,987	571,970	6,962	46,527	3,506,906
QTR. IV	610,190	1,720,143	25,874	161,190	2,517,397	45,843	476,237	425,750	6,842	47,058	3,519,127
2024											
Jan.	639,689	1,916,868	25,647	160,398	2,742,602	48,103	472,201	425,057	6,842	47,687	3,742,493
Feb.	777,650	1,911,787	25,602	156,545	2,871,584	3,762	474,274	425,553	6,863	48,515	3,830,550
Mar.	755,178	1,976,515	25,535	156,739	2,913,967	19,971	479,470	425,980	6,467	51,619	3,897,473
Apr.	792,729	1,995,537	25,417	156,604	2,970,286	18,631	487,582	424,371	6,488	48,917	3,956,276
May	803,777	1,965,737	25,525	153,852	2,948,891	269	478,391	424,849	6,416	50,230	3,909,047
Jun.	732,667	2,004,951	25,367	153,466	2,916,450	694	482,721	395,330	6,435	66,010	3,867,641
Jul.	719,561	2,121,028	25,619	155,556	3,021,765	269	438,171	444,322	6,455	59,196	3,970,178
Aug.	591,980	2,128,353	25,970	152,458	2,898,761	269	438,025	498,926	6,433	58,873	3,901,287
Sep.	444,402	2,108,052	26,158	155,775	2,734,386	269	433,482	554,604	6,450	58,547	3,787,738
Oct.	466,300	2,046,138	25,681	153,461	2,691,579	269	462,354	563,870	6,470	60,893	3,785,435
Nov.	506,127	2,042,350	25,339	148,245	2,722,061	3,262	444,944	564,279	6,428	61,853	3,802,828
Dec.	395,767	2,054,060	25,151	158,049	2,633,027	10,247	444,366	565,071	6,446	64,200	3,723,358

SOURCE: Central Bank of The Bahamas

Table 1.2 Central Bank of The Bahamas: Liabilities

(B\$'000)

Period Ended	CURRENCY IN CIRCULATION		DEMAND LIABILITIES			General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
	Notes and Coins	Digital	Bankers	Government	Others						
2015	389,181	--	591,088	29,413	17,573	126,657	3,000	34,042	172,418	18,807	1,382,179
2016	425,723	--	866,320	15,310	12,806	134,098	3,000	36,045	167,319	20,962	1,681,582
2017	438,518	--	1,011,247	26,907	17,501	140,102	3,000	41,964	177,399	27,147	1,883,784
2018	459,860	--	791,668	21,554	74,857	152,382	3,000	52,631	173,348	42,713	1,772,014
2019	488,503	48	1,242,872	64,423	49,905	171,046	3,000	52,755	172,261	19,856	2,264,670
2020	546,545	75	1,571,171	79,722	52,354	172,562	3,000	60,488	179,219	19,783	2,684,919
2021	556,997	304	1,643,101	162,998	69,697	171,849	3,000	60,236	418,853	23,649	3,110,684
2022	600,728	1,052	2,084,641	92,282	95,108	173,914	3,000	59,030	400,111	36,295	3,546,162
2023	608,844	1,692	2,068,791	61,008	21,412	174,111	3,000	115,774	404,236	60,260	3,519,127
2024	644,879	2,623	2,050,466	124,280	75,309	174,111	3,000	214,687	392,371	41,632	3,723,358
2022											
QTR. I	520,974	339	2,013,697	252,530	117,445	171,849	3,000	56,847	424,263	30,375	3,591,319
QTR. II	530,279	339	2,367,757	146,620	93,036	171,849	3,000	57,616	397,825	39,116	3,807,438
QTR. III	539,180	363	2,453,864	70,592	44,110	171,849	3,000	62,346	384,132	35,815	3,765,251
QTR. IV	600,728	1,052	2,084,641	92,282	95,108	173,914	3,000	59,030	400,111	36,295	3,546,162
2023											
QTR. I	547,050	1,025	2,171,940	98,763	88,216	173,914	3,000	74,824	404,767	29,464	3,592,964
QTR. II	551,648	1,093	2,182,366	64,360	105,503	173,914	3,000	96,597	400,592	41,017	3,620,090
QTR. III	562,189	1,100	2,105,041	74,960	67,166	173,914	3,000	101,657	396,190	21,690	3,506,906
QTR. IV	608,844	1,692	2,068,791	61,008	21,412	174,111	3,000	115,774	404,236	60,260	3,519,127
2024											
Jan.	576,103	1,938	2,290,731	81,891	42,158	174,111	3,000	125,699	402,082	44,779	3,742,493
Feb.	575,067	2,212	2,363,489	120,579	26,823	174,111	3,000	128,000	398,544	38,725	3,830,550
Mar.	592,312	2,448	2,375,200	169,471	39,556	174,111	3,000	135,440	398,872	7,062	3,897,473
Apr.	585,967	2,459	2,480,739	99,556	31,335	174,111	3,000	140,638	398,368	40,102	3,956,276
May	596,047	2,329	2,370,656	131,243	40,097	174,111	3,000	145,689	397,426	48,449	3,909,047
Jun.	591,057	2,378	2,240,918	233,732	29,451	174,111	3,000	153,967	396,269	42,757	3,867,641
Jul.	600,258	2,394	2,395,206	124,401	67,284	174,111	3,000	160,372	401,509	41,644	3,970,178
Aug.	590,898	2,325	2,332,290	127,218	46,758	174,111	3,000	170,957	404,257	49,471	3,901,287
Sep.	588,110	1,960	2,277,943	86,584	28,327	174,111	3,000	179,812	408,354	39,537	3,787,738
Oct.	579,189	1,971	2,156,386	178,351	50,528	174,111	3,000	188,868	402,137	50,892	3,785,435
Nov.	611,951	2,379	2,194,494	108,166	64,672	174,111	3,000	206,477	394,252	43,325	3,802,828
Dec.	644,879	2,623	2,050,466	124,280	75,309	174,111	3,000	214,687	392,371	41,632	3,723,358

SOURCE: Central Bank of The Bahamas

¹ Notes and Coins in Circulation beginning December 2021 were manually adjusted to account for the demonetization of the one-cent coin. However, since the Central Bank continues to hold a liability for the one-cent coin, the offset entry is captured in Other Liabilities.

Table 1.3 Factors Affecting External Reserves

(B\$'000)

Period	Reserves at Beginning of Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche (-)=decrease	Changes in S.D.R. Holdings (-)=decrease	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
		Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers	Total Purchases					
2015	787,668	184,000	352,150	352,792	888,942	459,845	421,627	17,482	898,954	(395)	(3,468)	18,115	24,264	811,932
2016	811,932	256,389	393,774	307,558	957,721	534,947	463,776	20,033	1,018,756	17,251	(2,260)	16,565	92,023	903,955
2017	903,955	366,326	862,453	320,385	1,549,164	436,379	1,586,541	13,800	2,036,720	1,539	4,039	20,358	513,492	1,417,447
2018	1,417,447	389,143	500,005	538,502	1,427,650	547,851	453,453	125,313	1,126,617	(643)	46,407	34,124	(221,143)	1,196,304
2019	1,196,304	90,050	506,371	461,903	1,058,324	951,612	578,153	17,832	1,547,597	(154)	33,944	38,687	561,752	1,758,056
2020	1,758,056	803,476	825,753	373,120	2,002,349	444,610	1,959,697	139,830	2,544,137	1,107	23,670	55,985	624,101	2,382,157
2021	2,382,157	530,588	606,382	290,783	1,427,753	374,191	840,261	12,392	1,226,844	(785)	239,633	12,667	50,607	2,432,764
2022	2,432,764	759,601	1,038,493	412,787	2,210,881	912,117	1,711,903	13,073	2,637,093	(1,326)	(251,541)	4,914	178,259	2,611,023
2023	2,611,023	663,786	1,203,755	540,542	2,408,083	812,966	1,460,015	7,869	2,280,850	208	(6,151)	39,550	(93,626)	2,517,397
2024	2,517,397	730,383	1,516,303	560,332	2,807,018	854,203	1,930,567	48,592	2,833,362	(633)	(3,136)	92,995	115,630	2,633,027
<u>2022</u>														
QTR. I	2,432,764	72,000	213,924	81,232	367,156	335,915	596,867	1,195	933,977	339	5,421	(3,789)	568,792	3,001,556
QTR. II	3,001,556	142,576	272,709	109,578	524,863	294,982	486,557	2,317	783,856	(879)	(26,418)	2,590	234,286	3,235,842
QTR. III	3,235,842	197,425	153,135	101,810	452,370	199,858	226,096	2,952	428,906	924	(12,714)	(920)	(36,174)	3,199,668
QTR. IV	3,199,668	347,600	398,725	120,167	866,492	81,362	402,383	6,609	490,354	(1,710)	(217,830)	7,033	(588,645)	2,611,023
<u>2023</u>														
QTR. I	2,611,023	143,767	234,959	180,978	559,704	307,024	283,187	875	591,086	(450)	867	25,335	57,134	2,668,157
QTR. II	2,668,157	116,650	369,748	114,696	601,094	235,249	380,232	5,407	620,888	435	(4,007)	13,346	29,568	2,697,725
QTR. III	2,697,725	181,660	241,810	79,089	502,559	149,370	254,647	730	404,747	(291)	(3,908)	(18,956)	(120,967)	2,576,758
QTR. IV	2,576,758	221,709	357,238	165,779	744,726	121,323	541,949	857	664,129	514	897	19,825	(59,361)	2,517,397
<u>2024</u>														
Jan.	2,517,397	22,300	487,818	26,014	536,132	89,238	665,385	557	755,180	(227)	(793)	7,117	225,205	2,742,602
Feb.	2,742,602	28,281	55,388	34,063	117,732	142,585	105,181	314	248,080	45	(3,852)	2,441	128,982	2,871,584
Mar.	2,871,584	15,900	92,727	81,514	190,141	143,786	65,438	3,555	212,779	(67)	194	19,618	42,383	2,913,967
Apr.	2,913,967	19,200	96,014	20,053	135,267	115,654	70,419	152	186,225	(119)	(130)	5,610	56,319	2,970,286
May	2,970,286	83,563	54,170	23,091	160,824	64,902	70,024	428	135,354	109	(2,753)	6,719	(21,395)	2,948,891
Jun.	2,948,891	41,900	109,591	124,849	276,340	31,442	168,128	35,860	235,430	(158)	(385)	9,012	(32,441)	2,916,450
Jul.	2,916,450	37,400	199,470	13,642	250,512	73,121	268,756	1,232	343,109	252	2,090	10,376	105,315	3,021,765
Aug.	3,021,765	139,930	48,624	36,997	225,551	40,055	48,208	591	88,854	351	(3,099)	16,441	(123,004)	2,898,761
Sep.	2,898,761	129,350	80,748	80,649	290,747	30,919	84,941	135	115,995	188	3,317	6,872	(164,375)	2,734,386
Oct.	2,734,386	80,134	85,204	39,212	204,550	30,839	121,104	5,346	157,289	(477)	(2,314)	7,245	(42,807)	2,691,579
Nov.	2,691,579	48,725	93,185	10,789	152,699	66,762	115,037	85	181,884	(342)	(5,215)	6,854	30,482	2,722,061
Dec.	2,722,061	83,700	113,364	69,459	266,523	24,900	147,946	337	173,183	(188)	9,804	(5,310)	(89,034)	2,633,027

SOURCE: Central Bank of The Bahamas

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

(B\$'000)

Period Ended	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00	Sterling Notes	Total Value
2015	676	22,702	1,943	11,036	15,997	57,299	108,690	147,495	83	365,921
2016	737	23,509	1,972	11,503	17,753	59,900	116,723	167,895	83	400,075
2017	767	24,285	2,017	11,918	18,510	61,349	123,722	168,470	83	411,121
2018	773	24,667	2,026	11,978	18,872	54,216	141,702	176,572	83	430,889
2019	870	25,232	2,119	12,164	19,359	54,402	159,240	184,756	83	458,225
2020	873	25,954	2,140	12,980	20,437	57,279	163,662	232,807	83	516,215
2021	928	26,375	2,179	13,100	20,856	56,616	120,394	293,024	83	533,555
2022	929	27,138	2,176	13,469	21,992	59,203	124,090	326,910	83	575,990
2023	940	27,976	2,227	13,729	22,823	58,708	123,737	332,207	83	582,430
2024	951	28,566	2,231	13,947	23,150	58,708	127,801	361,720	83	617,157
2022										
QTR. I	926	26,515	2,164	12,864	19,887	51,378	109,871	273,714	83	497,402
QTR. II	926	26,474	2,165	12,662	20,413	48,669	112,494	282,415	83	506,301
QTR. III	929	26,594	2,167	12,999	20,607	52,422	113,792	285,211	83	514,804
QTR. IV	929	27,138	2,176	13,469	21,992	59,203	124,090	326,910	83	575,990
2023										
QTR. I	930	26,885	2,203	12,984	21,462	53,504	114,236	289,605	83	521,892
QTR. II	938	27,173	2,225	13,059	21,102	49,724	113,936	297,704	83	525,944
QTR. III	938	27,483	2,228	13,259	21,742	51,946	113,887	304,505	83	536,071
QTR. IV	940	27,976	2,227	13,729	22,823	58,708	123,737	332,207	83	582,430
2024										
Jan.	940	27,740	2,227	13,309	22,623	54,009	116,184	312,502	83	549,617
Feb.	940	27,879	2,227	13,579	22,133	51,933	114,683	315,001	83	548,458
Mar.	941	27,980	2,228	13,460	22,123	53,574	119,382	325,890	83	565,661
Apr.	941	27,859	2,228	13,230	21,723	53,194	117,832	322,102	83	559,192
May	947	28,057	2,228	13,440	22,493	53,554	118,431	329,900	83	569,133
Jun.	947	28,114	2,226	13,446	22,295	54,518	117,491	324,720	83	563,840
Jul.	947	28,292	2,226	13,509	22,232	55,746	119,645	330,247	83	572,927
Aug.	950	28,126	2,228	13,562	21,720	52,345	114,202	330,319	83	563,535
Sep.	950	28,109	2,228	13,392	21,590	53,126	115,602	325,621	83	560,701
Oct.	950	28,181	2,228	13,512	21,290	49,488	111,802	324,221	83	551,755
Nov.	950	28,328	2,228	13,737	22,710	57,728	120,353	338,223	83	584,340
Dec.	951	28,566	2,231	13,947	23,150	58,708	127,801	361,720	83	617,157

SOURCE: Central Bank of The Bahamas

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

(B\$'000)

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											GC\$10.00	GC\$20.00	
2015	5,612	2,417	5,557	401	8,553	197	160	88	199	4	24	48	23,260
2016	6,070	2,682	6,070	408	9,698	197	160	88	199	4	24	48	25,648
2017	6,498	2,878	6,448	414	10,437	197	160	88	199	4	24	48	27,397
2018	6,922	3,011	6,753	419	11,147	197	160	88	199	4	24	48	28,971
2019	7,199	3,182	7,037	429	11,711	197	160	88	199	4	24	48	30,278
2020	7,059	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,330
2021	--	3,267	7,210	432	11,813	197	160	88	199	4	24	48	23,442
2022	--	3,459	7,577	432	12,550	197	160	88	199	4	24	48	24,738
2023	--	3,692	8,073	434	13,495	197	160	88	199	4	24	48	26,414
2024	--	3,896	8,457	435	14,214	197	160	88	199	4	24	48	27,722
2022													
QTR. I	--	3,308	7,299	432	11,813	197	160	88	199	4	24	48	23,572
QTR. II	--	3,356	7,397	432	12,073	197	160	88	199	4	24	48	23,978
QTR. III	--	3,410	7,484	432	12,330	197	160	88	199	4	24	48	24,376
QTR. IV	--	3,459	7,577	432	12,550	197	160	88	199	4	24	48	24,738
2023													
QTR. I	--	3,512	7,700	433	12,793	197	160	88	199	4	24	48	25,158
QTR. II	--	3,588	7,850	433	13,113	197	160	88	199	4	24	48	25,704
QTR. III	--	3,652	7,973	434	13,339	197	160	88	199	4	24	48	26,118
QTR. IV	--	3,692	8,073	434	13,495	197	160	88	199	4	24	48	26,414
2024													
Jan.	--	3,712	8,101	434	13,519	197	160	88	199	4	24	48	26,486
Feb.	--	3,733	8,145	434	13,577	197	160	88	199	4	24	48	26,609
Mar.	--	3,747	8,173	434	13,577	197	160	88	199	4	24	48	26,651
Apr.	--	3,773	8,217	434	13,631	197	160	88	199	4	24	48	26,775
May.	--	3,792	8,257	434	13,711	197	160	88	199	4	24	48	26,914
Jun.	--	3,821	8,317	434	13,925	197	160	88	199	4	24	48	27,217
Jul.	--	3,839	8,335	434	14,003	197	160	88	199	4	24	48	27,331
Aug.	--	3,848	8,338	435	14,022	197	160	88	199	4	24	48	27,363
Sep.	--	3,855	8,351	435	14,048	197	160	88	199	4	24	48	27,409
Oct.	--	3,867	8,364	435	14,048	197	160	88	199	4	24	48	27,434
Nov.	--	3,888	8,430	435	14,138	197	160	88	199	4	24	48	27,611
Dec.	--	3,896	8,457	435	14,214	197	160	88	199	4	24	48	27,722

SOURCE: Central Bank of The Bahamas

Table 2.1 Summary of All Banks' Assets ^{1 2}

(B\$ Millions)

Period Ended	NOTES & COINS		Balance with the Central Bank	GOVERNMENT SECURITIES		Other Investments	Claims on Multilateral Development Banks	LOANS & ADVANCES		DUE FROM FINANCIAL INSTITUTIONS				Other Assets	Total Banking System Assets
	Bahamian Dollar	Foreign Currency		The Bahamas Government	Other Governments			Bahamian Dollar	Foreign Currency	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL		
2017	146	140	1,012	1,795	13,250	36,057	69	6,217	24,900	2,605	88,358	5,649	96,611	7,614	187,812
2018	149	601	793	1,706	12,025	33,999	87	6,270	19,978	1,837	90,292	5,619	97,748	10,418	183,773
2019	152	465	1,244	1,804	13,422	27,608	85	6,335	14,338	1,693	98,276	6,824	106,794	14,402	186,647
2020	173	500	1,572	1,774	18,117	28,549	185	6,361	11,799	2,206	78,671	6,301	87,178	16,995	173,204
2021	171	604	1,644	1,901	16,628	26,467	270	6,159	13,323	1,975	62,343	7,170	71,488	11,557	150,213
2022	178	53	2,086	2,055	18,389	25,826	201	6,030	15,005	1,791	47,424	4,747	53,961	14,743	138,525
2023	178	39	2,070	2,344	19,381	22,535	106	6,062	12,654	1,214	44,110	4,742	50,066	11,911	127,345
2024	178	45	2,051	2,500	16,819	25,744	114	6,321	12,611	1,112	38,399	5,371	44,882	16,206	127,472
2020															
QTR. I	129	479	1,337	1,872	16,157	30,645	88	6,480	14,681	2,006	95,699	6,821	104,526	19,077	195,471
QTR. II	102	483	1,452	1,802	16,042	30,762	88	6,429	13,416	2,021	99,330	7,030	108,381	16,869	195,826
QTR. III	129	489	1,473	1,841	16,070	29,957	105	6,456	12,375	2,398	89,692	6,038	98,128	14,754	181,778
QTR. IV	173	500	1,572	1,774	18,117	28,549	185	6,361	11,799	2,206	78,671	6,301	87,178	16,995	173,204
2021															
QTR. I	132	488	1,549	1,787	16,709	29,668	180	6,353	12,085	2,220	69,677	7,670	79,567	13,096	161,612
QTR. II	121	493	1,830	1,738	16,087	25,774	231	6,311	12,960	2,359	66,588	7,333	76,281	12,987	154,814
QTR. III	138	490	1,707	1,911	16,263	26,235	261	6,263	13,435	2,153	66,244	6,697	75,094	12,428	154,225
QTR. IV	171	604	1,644	1,901	16,628	26,467	270	6,159	13,323	1,975	62,343	7,170	71,488	11,557	150,213
2022															
QTR. I	138	615	2,015	1,926	15,110	27,831	263	6,108	14,005	2,009	52,880	8,023	62,912	12,820	143,744
QTR. II	137	591	2,369	1,905	17,683	26,741	253	6,069	14,573	2,118	52,487	6,896	61,500	12,518	144,339
QTR. III	134	165	2,437	1,860	16,988	26,253	182	6,051	14,972	1,948	52,847	6,592	61,387	13,716	144,145
QTR. IV	178	53	2,086	2,055	18,389	25,826	201	6,030	15,005	1,791	47,424	4,747	53,961	14,743	138,525
2023															
QTR. I	121	61	2,165	2,165	17,710	24,592	184	6,028	13,931	1,430	48,461	4,336	54,226	12,842	134,025
QTR. II	121	69	2,180	2,256	20,256	24,443	140	6,035	13,649	1,281	49,098	4,163	54,541	13,514	137,205
QTR. III	134	62	2,094	2,341	21,215	23,972	131	6,090	13,759	1,173	44,532	4,211	49,916	13,118	132,834
QTR. IV	178	39	2,070	2,344	19,381	22,535	106	6,062	12,654	1,214	44,110	4,742	50,066	11,911	127,345
2024															
QTR. I	140	70	2,376	2,394	20,432	24,817	105	5,999	12,030	917	41,166	5,642	47,725	11,324	127,412
QTR. II	136	54	2,242	2,375	18,074	23,856	105	6,033	11,658	952	39,629	5,544	46,124	12,686	123,345
QTR. III	130	41	2,279	2,300	17,592	23,865	132	6,181	12,821	918	42,904	5,658	49,480	12,549	127,370
QTR. IV	178	45	2,051	2,500	16,819	25,744	114	6,321	12,611	1,112	38,399	5,371	44,882	16,206	127,472

SOURCE: Central Bank of The Bahamas

¹The data represents Resident and Non-resident Banks &/or Trust Companies

² See notes to Table

Table 2.2 Summary of All Banks' Liabilities ^{1 2}

(B\$ Millions)

Period Ended	CUSTOMER DEPOSITS			DUE TO FINANCIAL INSTITUTIONS				TOTAL	Other Liabilities	Provisions	Reserves	Capital & Surplus Accounts	Long-term Debt	Total Banking System Liabilities
	Resident		Non-Resident	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas								
	Bahamian Dollar	Foreign Currency												
2017	6,645	1,685	63,761	4,122	35,333	12,830	52,285	27,461	1,248	4,442	21,591	8,695	187,812	
2018	6,508	578	59,136	2,890	39,848	13,763	56,501	24,341	1,205	4,194	22,719	8,592	183,773	
2019	7,138	752	57,814	2,490	43,196	19,808	65,494	28,646	889	1,736	16,965	7,211	186,647	
2020	7,371	568	38,605	2,862	52,279	17,047	72,187	31,763	1,069	1,424	13,513	6,704	173,204	
2021	7,519	851	32,194	2,150	47,870	17,725	67,744	21,295	875	1,112	14,059	4,563	150,213	
2022	8,169	676	27,691	2,156	32,840	21,809	56,805	25,271	669	869	15,656	2,720	138,525	
2023	8,376	651	27,282	1,455	23,606	25,718	50,779	21,271	527	227	16,493	1,739	127,345	
2024	8,674	617	24,655	1,353	30,647	22,473	54,472	22,998	373	330	15,099	254	127,472	
2020														
QTR. I	7,363	798	57,870	2,660	46,834	21,719	71,213	36,668	926	653	14,297	5,683	195,471	
QTR. II	7,338	699	68,278	2,811	43,515	19,368	65,694	31,905	977	1,012	13,175	6,747	195,826	
QTR. III	7,384	666	60,160	3,130	41,921	17,369	62,420	28,615	1,004	1,213	13,426	6,889	181,778	
QTR. IV	7,371	568	38,605	2,862	52,279	17,047	72,187	31,763	1,069	1,424	13,513	6,704	173,204	
2021														
QTR. I	7,361	613	36,735	2,702	47,556	16,951	67,208	27,284	893	1,182	14,011	6,326	161,612	
QTR. II	7,531	742	36,375	2,819	45,100	17,942	65,861	22,114	893	1,214	14,204	5,880	154,814	
QTR. III	7,584	648	36,384	2,626	45,318	18,247	66,190	22,393	887	1,133	14,229	4,777	154,225	
QTR. IV	7,519	851	32,194	2,150	47,870	17,725	67,744	21,295	875	1,112	14,059	4,563	150,213	
2022														
QTR. I	7,841	672	33,054	2,305	37,268	18,237	57,810	24,081	855	949	14,349	4,133	143,744	
QTR. II	8,187	703	30,497	2,452	40,326	19,571	62,349	23,401	790	675	14,486	3,252	144,339	
QTR. III	8,211	776	28,535	2,301	38,330	22,961	63,592	24,374	632	532	14,808	2,684	144,145	
QTR. IV	8,169	676	27,691	2,156	32,840	21,809	56,805	25,271	669	869	15,656	2,720	138,525	
2023														
QTR. I	8,228	683	26,209	1,616	38,509	16,961	57,086	21,911	641	278	16,614	2,376	134,025	
QTR. II	8,341	809	28,173	1,499	38,251	17,981	57,731	22,118	549	257	17,076	2,151	137,205	
QTR. III	8,298	645	27,008	1,396	27,426	27,219	56,041	21,023	502	207	17,344	1,767	132,834	
QTR. IV	8,376	651	27,282	1,455	23,606	25,718	50,779	21,271	527	227	16,493	1,739	127,345	
2024														
QTR. I	8,588	685	26,692	1,278	33,496	19,286	54,060	20,650	528	238	14,854	1,119	127,412	
QTR. II	8,506	671	25,640	1,161	28,357	23,790	53,308	18,581	457	263	15,177	740	123,345	
QTR. III	8,520	653	26,605	1,155	31,744	21,977	54,875	20,598	406	420	14,717	575	127,370	
QTR. IV	8,674	617	24,655	1,353	30,647	22,473	54,472	22,998	373	330	15,099	254	127,472	

SOURCE: Central Bank of The Bahamas

¹The data represents Resident and Non-resident Banks &/or Trust Companies

²See notes to Table

Table 2.3 Summary of Assets of International Banks^{1 2}

(B\$ Millions)

Period Ended	NOTES & COINS		Balance with the Central Bank	GOVERNMENT SECURITIES		Other Investments	Claims on Multilateral Development Banks	LOANS & ADVANCES		DUE FROM FINANCIAL INSTITUTIONS				Other Assets	Total International Banking System Assets
	Bahamian Dollar	Foreign Currency		The Bahamas Government	Other Governments			Bahamian Dollar	Foreign Currency	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL		
2017	--	104	--	--	13,130	35,279	5	--	22,859	1,281	84,670	4,496	90,447	6,626	168,452
2018	--	548	--	--	11,740	33,098	5	--	18,756	528	87,298	4,574	92,399	9,448	165,995
2019	--	426	--	--	12,785	26,842	--	--	12,760	560	95,643	5,281	101,483	13,565	167,863
2020	--	467	--	5	17,242	27,855	--	--	10,300	887	76,142	4,142	81,172	16,206	153,246
2021	--	568	--	6	15,375	25,677	--	--	11,782	866	59,797	4,327	64,990	10,640	129,037
2022	--	6	--	7	16,994	25,119	1	--	13,240	716	45,030	2,506	48,253	13,962	117,583
2023	--	7	--	6	17,413	22,079	2	--	10,871	304	43,111	2,955	46,370	11,157	107,906
2024	--	7	--	5	15,099	24,780	1	--	10,618	463	37,622	4,025	42,110	15,377	107,997
<u>2020</u>															
QTR. I	--	428	--	--	15,464	29,860	--	--	13,387	483	93,270	4,913	98,666	18,266	176,071
QTR. II	--	437	--	--	15,350	30,053	--	--	12,025	742	96,829	5,312	102,883	15,919	176,667
QTR. III	--	450	--	--	15,065	29,219	--	--	10,785	998	87,287	4,215	92,500	13,816	161,834
QTR. IV	--	467	--	5	17,242	27,855	--	--	10,300	887	76,142	4,142	81,172	16,206	153,246
<u>2021</u>															
QTR. I	--	438	--	5	15,204	28,931	--	--	10,561	878	67,300	4,716	72,895	12,189	140,223
QTR. II	--	446	--	5	14,915	24,995	--	--	11,422	933	64,208	4,056	69,198	12,193	133,175
QTR. III	--	443	--	5	15,026	25,481	--	--	11,822	791	63,807	3,881	68,479	11,612	132,867
QTR. IV	--	568	--	6	15,375	25,677	--	--	11,782	866	59,797	4,327	64,990	10,640	129,037
<u>2022</u>															
QTR. I	--	563	--	6	13,815	27,021	--	--	12,459	886	50,566	4,319	55,770	11,846	121,480
QTR. II	--	541	--	6	16,405	25,902	1	--	12,961	898	49,766	3,569	54,233	11,511	121,560
QTR. III	--	114	--	7	15,665	25,501	1	--	13,262	704	50,218	3,779	54,701	11,914	121,166
QTR. IV	--	6	--	7	16,994	25,119	1	--	13,240	716	45,030	2,506	48,253	13,962	117,583
<u>2023</u>															
QTR. I	--	7	--	6	16,419	23,952	1	--	12,266	483	46,017	2,400	48,900	12,052	113,602
QTR. II	--	7	--	6	18,830	23,774	1	--	11,988	325	46,693	2,342	49,360	12,798	116,766
QTR. III	--	7	--	6	19,535	23,422	1	--	12,053	329	42,142	2,338	44,810	12,435	112,269
QTR. IV	--	7	--	6	17,413	22,079	2	--	10,871	304	43,111	2,955	46,370	11,157	107,906
<u>2024</u>															
QTR. I	--	7	--	5	17,451	24,355	1	--	10,279	154	40,050	3,866	44,070	10,478	106,646
QTR. II	--	7	--	5	15,584	23,346	1	--	9,999	284	38,377	3,915	42,576	11,953	103,472
QTR. III	--	7	--	5	15,730	23,301	1	--	10,818	260	41,493	3,992	45,744	11,820	107,426
QTR. IV	--	7	--	5	15,099	24,780	1	--	10,618	463	37,622	4,025	42,110	15,377	107,997

SOURCE: Central Bank of The Bahamas

¹The data represents Non-resident Banks &/or Trust Companies

²See notes to Table

Table 2.4 Summary of Liabilities of International Banks^{1 2}

(B\$ Millions)

Period Ended	CUSTOMER DEPOSITS			DUE TO FINANCIAL INSTITUTIONS				Other Liabilities	Provisions	Reserves	Capital & Surplus Accounts	Long-term Debt	Total International Banking System Liabilities
	Resident		Non-Resident	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL						
	Bahamian Dollar	Foreign Currency											
2017	--	1,404	58,331	3,289	33,197	12,780	49,267	26,730	790	4,054	19,201	8,676	168,452
2018	--	173	54,188	2,054	39,074	13,692	54,821	23,368	738	3,811	20,307	8,588	165,995
2019	--	162	52,920	1,553	42,133	19,723	63,409	27,705	426	1,321	14,711	7,207	167,863
2020	--	207	32,830	1,959	50,959	16,927	69,846	30,867	447	916	11,433	6,700	153,246
2021	--	393	25,222	1,533	46,502	17,628	65,663	20,255	319	812	11,812	4,563	129,037
2022	--	129	21,813	1,530	31,357	21,687	54,574	24,423	246	595	13,084	2,720	117,583
2023	--	115	23,181	906	22,584	25,232	48,723	20,303	145	-64	13,764	1,739	107,906
2024	--	110	20,831	963	29,264	22,235	52,462	22,047	26	18	12,249	254	107,997
2020													
QTR. I	--	185	52,866	1,726	45,572	21,636	68,934	35,615	461	253	12,078	5,679	176,071
QTR. II	--	165	63,041	1,925	42,522	19,304	63,751	30,982	422	525	11,038	6,743	176,667
QTR. III	--	194	54,716	2,238	40,452	17,253	59,942	27,675	438	723	11,260	6,885	161,834
QTR. IV	--	207	32,830	1,959	50,959	16,927	69,846	30,867	447	916	11,433	6,700	153,246
2021													
QTR. I	--	228	29,548	1,776	46,423	16,724	64,924	26,352	275	872	11,702	6,322	140,223
QTR. II	--	278	29,019	1,875	44,107	17,791	63,773	21,194	262	905	11,866	5,876	133,175
QTR. III	--	231	29,632	1,763	44,006	17,878	63,646	21,439	278	857	12,011	4,773	132,867
QTR. IV	--	393	25,222	1,533	46,502	17,628	65,663	20,255	319	812	11,812	4,563	129,037
2022													
QTR. I	--	206	26,259	1,711	35,737	17,536	54,985	22,949	316	649	11,983	4,133	121,480
QTR. II	--	169	23,425	1,842	38,270	19,508	59,619	22,331	285	378	12,101	3,252	121,560
QTR. III	--	152	22,158	1,696	36,337	22,708	60,742	22,558	165	228	12,479	2,684	121,166
QTR. IV	--	129	21,813	1,530	31,357	21,687	54,574	24,423	246	595	13,084	2,720	117,583
2023													
QTR. I	--	143	20,656	1,017	37,367	16,720	55,104	21,042	225	1	14,055	2,376	113,602
QTR. II	--	184	22,587	918	37,211	17,851	55,980	21,316	143	-21	14,426	2,151	116,766
QTR. III	--	102	21,180	835	26,382	27,088	54,304	20,191	114	-77	14,688	1,767	112,269
QTR. IV	--	115	23,181	906	22,584	25,232	48,723	20,303	145	-64	13,764	1,739	107,906
2024													
QTR. I	--	103	21,696	890	32,194	18,892	51,976	19,628	158	-53	12,020	1,119	106,646
QTR. II	--	126	21,174	777	26,977	23,595	51,349	17,728	97	-28	12,284	740	103,472
QTR. III	--	91	22,451	805	30,167	21,605	52,578	19,660	46	125	11,902	575	107,426
QTR. IV	--	110	20,831	963	29,264	22,235	52,462	22,047	26	18	12,249	254	107,997

SOURCE: Central Bank of The Bahamas

¹The data represents Non-resident Banks &/or Trust Companies

²See notes to Table

Table 2.5 Financial Survey

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS		TOTAL	Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL	
							Domestic Banks (Adj.)	Central Bank						
2015	280.2	2,198.0	6,299.7	468.4	8,966.2	246.6	1,807.3	17.3	2,071.2	1,148.3	2,966.5	187.8	4,302.6	(2,872.6)
2016	678.5	2,551.4	6,170.8	406.3	9,128.4	280.5	2,167.6	12.6	2,460.6	1,295.6	2,866.3	307.6	4,469.5	(2,876.9)
2017	1,700.9	2,383.0	5,982.9	472.5	8,838.3	292.6	2,344.2	17.2	2,654.0	1,371.2	2,737.9	274.1	4,383.3	(3,502.0)
2018	1,622.1	2,539.3	5,886.2	485.8	8,911.2	310.4	2,343.1	74.6	2,728.2	1,427.1	2,552.0	401.5	4,380.7	(3,424.5)
2019	2,395.3	2,620.9	5,891.6	444.6	8,957.1	336.8	2,861.9	49.6	3,248.4	1,637.0	2,419.6	587.9	4,644.4	(3,459.5)
2020	2,655.4	2,524.4	5,766.1	323.8	8,614.4	373.0	3,047.0	52.1	3,472.1	1,788.4	2,245.2	358.5	4,392.1	(3,405.6)
2021	2,585.3	2,933.1	5,680.7	315.2	8,929.0	385.9	3,260.1	69.4	3,715.5	1,885.0	2,172.2	447.7	4,504.8	(3,287.2)
2022	2,740.5	3,209.6	5,755.5	347.4	9,312.5	422.8	3,779.1	94.9	4,296.8	2,089.0	2,073.9	542.3	4,705.3	(3,044.3)
2023	2,583.4	3,423.4	5,859.1	326.1	9,608.6	430.9	3,867.1	20.7	4,318.7	2,261.7	2,022.6	531.0	4,815.2	(3,051.4)
2024	2,445.6	3,489.2	6,250.6	363.8	10,103.6	466.7	4,084.7	75.1	4,626.5	2,444.9	1,917.9	496.5	4,859.4	(3,056.7)
2022														
QTR. I	3,239.7	2,686.2	5,639.5	314.7	8,640.4	382.6	3,518.0	117.2	4,017.8	1,947.4	2,160.4	460.4	4,568.2	(3,287.4)
QTR. II	3,527.5	2,685.0	5,609.0	352.5	8,646.5	393.4	3,802.5	92.8	4,288.6	2,030.8	2,132.2	530.4	4,693.4	(3,185.2)
QTR. III	3,521.8	2,695.4	5,634.9	352.4	8,682.8	405.1	3,825.2	43.9	4,274.1	2,050.4	2,104.7	617.2	4,772.3	(3,151.4)
QTR. IV	2,740.5	3,209.6	5,755.5	347.4	9,312.5	422.8	3,779.1	94.9	4,296.8	2,089.0	2,073.9	542.3	4,705.3	(3,044.3)
2023														
QTR. I	2,796.6	3,170.8	5,748.8	344.8	9,264.4	425.7	3,743.6	88.0	4,257.2	2,172.3	2,078.7	532.4	4,783.4	(3,013.7)
QTR. II	2,887.6	3,285.2	5,799.8	339.0	9,423.9	430.3	3,827.9	105.2	4,363.4	2,234.9	2,055.2	621.0	4,911.0	(3,030.4)
QTR. III	2,626.6	3,381.8	5,830.6	335.6	9,547.9	428.0	3,795.8	66.9	4,290.7	2,233.7	2,045.0	533.9	4,812.6	(3,064.5)
QTR. IV	2,583.4	3,423.4	5,859.1	326.1	9,608.6	430.9	3,867.1	20.7	4,318.7	2,261.7	2,022.6	531.0	4,815.2	(3,051.4)
2024														
Jan.	2,767.4	3,296.4	5,840.5	326.0	9,463.0	426.3	3,936.5	41.9	4,404.7	2,260.7	2,020.2	516.7	4,797.6	(3,021.3)
Feb.	2,835.8	3,224.8	5,861.2	325.7	9,411.7	435.9	3,914.3	26.6	4,376.8	2,330.9	1,992.5	574.6	4,898.1	(2,965.9)
Mar.	2,859.9	3,239.3	5,895.8	318.3	9,453.5	452.0	3,982.7	39.3	4,474.0	2,367.5	1,982.6	567.3	4,917.4	(2,915.3)
Apr.	2,972.0	3,199.7	5,889.7	316.5	9,405.9	448.5	3,963.8	31.1	4,443.4	2,350.1	1,980.6	619.8	4,950.5	(2,977.3)
May	2,922.1	3,177.3	5,896.6	366.6	9,440.4	458.6	3,966.8	39.8	4,465.2	2,365.9	1,967.7	602.3	4,935.9	(2,948.8)
Jun.	2,849.4	3,093.7	5,920.2	360.6	9,374.5	455.2	3,933.4	29.2	4,417.9	2,385.8	1,952.9	529.0	4,867.6	(2,931.7)
Jul.	2,967.3	3,201.4	5,980.6	360.3	9,542.3	451.5	4,080.8	67.0	4,599.3	2,384.7	1,954.1	586.4	4,925.2	(2,978.4)
Aug.	2,791.2	3,270.2	6,046.1	360.6	9,676.9	455.0	4,029.2	46.5	4,530.8	2,397.0	1,943.0	571.9	4,911.9	(3,018.7)
Sep.	2,584.6	3,347.8	6,102.8	353.3	9,804.0	457.8	3,966.1	28.1	4,452.0	2,394.3	1,932.0	541.1	4,867.4	(3,062.5)
Oct.	2,558.0	3,346.6	6,113.0	388.2	9,847.7	448.5	3,969.9	50.3	4,468.6	2,403.8	1,910.6	541.0	4,855.4	(3,075.0)
Nov.	2,551.1	3,434.2	6,158.5	363.6	9,956.3	465.3	4,000.1	64.4	4,529.8	2,440.4	1,922.5	511.6	4,874.5	(3,096.4)
Dec.	2,445.6	3,489.2	6,250.6	363.8	10,103.6	466.7	4,084.7	75.1	4,626.5	2,444.9	1,917.9	496.5	4,859.4	(3,056.7)

SOURCE: Central Bank of The Bahamas

Table 2.6 Monetary Survey

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		T O T A L	Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L	
							Commercial Banks (Adj.)	Central Bank						
2015	360.1	2,187.2	6,273.0	466.0	8,926.2	246.6	1,761.0	17.3	2,024.9	1,148.3	2,955.9	187.8	4,291.9	(2,969.6)
2016	730.5	2,535.5	6,155.6	405.9	9,097.0	280.5	2,113.8	12.6	2,406.8	1,295.0	2,854.8	305.5	4,455.3	(2,965.3)
2017	1,482.6	2,369.6	5,967.0	472.1	8,808.7	292.6	2,281.6	17.2	2,591.4	1,371.2	2,725.8	271.9	4,368.8	(3,331.0)
2018	1,394.0	2,523.7	5,857.2	485.4	8,866.4	310.5	2,286.2	74.6	2,671.3	1,427.1	2,540.6	399.4	4,367.2	(3,221.9)
2019	2,132.3	2,605.5	5,848.6	444.6	8,898.8	336.9	2,800.0	49.6	3,186.5	1,637.0	2,408.3	582.5	4,627.8	(3,216.8)
2020	2,519.1	2,511.2	5,711.6	323.8	8,546.6	373.1	2,952.3	52.1	3,377.5	1,788.4	2,230.8	357.9	4,377.1	(3,311.2)
2021	2,679.1	2,933.1	5,636.3	315.1	8,884.5	386.0	3,252.5	69.4	3,707.9	1,885.0	2,172.2	446.9	4,504.1	(3,344.9)
2022	2,887.3	3,209.6	5,652.0	347.3	9,209.0	422.8	3,774.3	94.9	4,291.9	2,089.0	2,073.9	541.7	4,704.6	(3,093.0)
2023	2,775.7	3,423.3	5,732.0	326.1	9,481.4	430.9	3,860.8	20.7	4,312.4	2,261.7	2,022.6	530.5	4,814.8	(3,123.2)
2024	2,687.3	3,489.2	6,095.2	363.8	9,948.2	466.7	4,082.4	75.1	4,624.1	2,444.9	1,917.9	495.8	4,858.7	(3,146.0)
2022														
QTR. I	3,340.1	2,686.2	5,597.1	314.5	8,597.9	382.6	3,513.3	117.2	4,013.1	1,947.4	2,160.4	459.9	4,567.7	(3,350.5)
QTR. II	3,640.6	2,685.0	5,555.3	352.4	8,592.7	393.4	3,793.4	92.8	4,279.6	2,030.8	2,132.2	529.9	4,693.0	(3,254.0)
QTR. III	3,648.8	2,695.2	5,552.8	352.3	8,600.4	405.1	3,819.7	43.9	4,268.6	2,050.4	2,104.7	616.5	4,771.6	(3,202.2)
QTR. IV	2,887.3	3,209.6	5,652.0	347.3	9,209.0	422.8	3,774.3	94.9	4,291.9	2,089.0	2,073.9	541.7	4,704.6	(3,093.0)
2023														
QTR. I	2,944.6	3,170.7	5,658.3	344.8	9,173.8	425.7	3,737.5	88.0	4,251.1	2,172.3	2,078.7	531.9	4,782.9	(3,077.6)
QTR. II	3,056.7	3,285.1	5,696.9	339.0	9,320.9	430.3	3,820.6	105.2	4,356.1	2,234.9	2,055.2	620.5	4,910.5	(3,104.2)
QTR. III	2,808.9	3,381.7	5,714.4	335.5	9,431.6	428.0	3,791.1	66.9	4,286.0	2,233.7	2,045.0	533.5	4,812.2	(3,135.6)
QTR. IV	2,775.7	3,423.3	5,732.0	326.1	9,481.4	430.9	3,860.8	20.7	4,312.4	2,261.7	2,022.6	530.5	4,814.8	(3,123.2)
2024														
Jan.	2,962.3	3,296.4	5,719.4	326.0	9,341.9	426.3	3,930.7	41.9	4,398.9	2,260.7	2,020.2	516.2	4,797.2	(3,101.3)
Feb.	3,027.2	3,224.8	5,743.6	325.7	9,294.0	435.9	3,908.0	26.6	4,370.5	2,330.9	1,992.5	574.2	4,897.6	(3,046.3)
Mar.	3,061.5	3,239.3	5,773.3	318.3	9,331.0	452.0	3,978.1	39.3	4,469.4	2,367.5	1,982.6	566.9	4,917.0	(2,999.4)
Apr.	3,159.6	3,199.7	5,773.6	316.5	9,289.8	448.5	3,959.2	31.1	4,438.7	2,350.1	1,980.6	619.3	4,950.0	(3,054.0)
May.	3,107.9	3,177.3	5,785.4	366.6	9,329.3	458.6	3,962.7	39.8	4,461.1	2,365.9	1,967.7	601.8	4,935.4	(3,028.0)
Jun.	3,022.4	3,093.7	5,809.8	360.6	9,264.2	455.3	3,926.0	29.2	4,410.5	2,385.8	1,952.9	528.2	4,866.9	(3,002.4)
Jul.	3,158.8	3,201.4	5,861.0	360.3	9,422.7	451.5	4,074.9	67.0	4,593.5	2,384.7	1,954.1	585.7	4,924.5	(3,056.8)
Aug.	2,998.7	3,270.2	5,908.4	360.6	9,539.2	455.0	4,022.7	46.5	4,524.3	2,397.0	1,943.0	571.2	4,911.3	(3,095.6)
Sep.	2,796.8	3,347.7	5,959.0	353.3	9,660.0	457.8	3,959.7	28.1	4,445.6	2,394.3	1,932.0	540.5	4,866.7	(3,137.8)
Oct.	2,768.2	3,346.5	5,971.5	388.2	9,706.1	448.5	3,962.8	50.3	4,461.6	2,403.8	1,910.6	540.4	4,854.8	(3,151.3)
Nov.	2,798.9	3,434.1	6,000.9	363.6	9,798.6	465.4	3,996.8	64.4	4,526.6	2,440.4	1,922.5	510.9	4,873.8	(3,190.4)
Dec.	2,687.3	3,489.2	6,095.2	363.8	9,948.2	466.7	4,082.4	75.1	4,624.1	2,444.9	1,917.9	495.8	4,858.7	(3,146.0)

SOURCE: Central Bank of The Bahamas

Table 2.7 Money Supply

(B\$'000)

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2)		(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		(Adj.)								
		Domestic Banks	Central Bank							
2015	246,583	1,807,339	17,318	2,071,240	1,148,281	2,966,493	6,186,014	152,861	34,924	6,373,799
2016	280,457	2,167,579	12,550	2,460,587	1,295,564	2,866,322	6,622,473	245,890	61,692	6,930,055
2017	292,578	2,344,213	17,246	2,654,036	1,371,170	2,737,949	6,763,155	217,924	56,217	7,037,296
2018	310,443	2,343,116	74,601	2,728,160	1,427,131	2,551,988	6,707,279	332,491	69,052	7,108,822
2019	336,836	2,861,912	49,650	3,248,398	1,636,951	2,419,628	7,304,977	460,415	127,455	7,892,847
2020	373,047	3,046,974	52,099	3,472,120	1,788,393	2,245,176	7,505,689	281,933	76,558	7,864,180
2021	385,926	3,260,133	69,442	3,715,501	1,884,983	2,172,198	7,772,682	381,234	66,424	8,220,340
2022	422,778	3,779,130	94,853	4,296,761	2,089,049	2,073,885	8,459,695	468,060	74,289	9,002,044
2023	430,892	3,867,069	20,698	4,318,659	2,261,656	2,022,572	8,602,887	427,877	103,093	9,133,857
2024	466,700	4,084,697	75,054	4,626,451	2,444,946	1,917,940	8,989,337	393,161	103,332	9,485,830
<u>2022</u>										
QTR. I	382,598	3,518,045	117,190	4,017,833	1,947,378	2,160,424	8,125,635	393,531	66,843	8,586,009
QTR. II	393,388	3,802,457	92,781	4,288,626	2,030,847	2,132,212	8,451,685	466,173	64,193	8,982,051
QTR. III	405,061	3,825,200	43,855	4,274,115	2,050,423	2,104,685	8,429,223	548,278	68,926	9,046,427
QTR. IV	422,778	3,779,130	94,853	4,296,761	2,089,049	2,073,885	8,459,695	468,060	74,289	9,002,044
<u>2023</u>										
QTR. I	425,675	3,743,583	87,961	4,257,219	2,172,286	2,078,724	8,508,229	447,358	85,033	9,040,620
QTR. II	430,306	3,827,879	105,248	4,363,433	2,234,869	2,055,160	8,653,462	521,089	99,869	9,274,420
QTR. III	427,993	3,795,824	66,910	4,290,727	2,233,711	2,044,959	8,569,397	435,513	98,401	9,103,311
QTR. IV	430,892	3,867,069	20,698	4,318,659	2,261,656	2,022,572	8,602,887	427,877	103,093	9,133,857
<u>2024</u>										
Jan.	426,291	3,936,491	41,903	4,404,685	2,260,738	2,020,248	8,685,671	404,903	111,750	9,202,324
Feb.	435,907	3,914,349	26,567	4,376,823	2,330,920	1,992,515	8,700,258	441,766	132,861	9,274,885
Mar.	452,000	3,982,706	39,301	4,474,007	2,367,549	1,982,558	8,824,114	452,239	115,033	9,391,386
Apr.	448,478	3,963,844	31,080	4,443,402	2,350,067	1,980,617	8,774,086	503,217	116,553	9,393,856
May	458,577	3,966,765	39,842	4,465,183	2,365,873	1,967,656	8,798,712	486,117	116,208	9,401,037
Jun.	455,249	3,933,434	29,196	4,417,879	2,385,802	1,952,878	8,756,559	417,466	111,492	9,285,517
Jul.	451,527	4,080,777	67,029	4,599,333	2,384,681	1,954,118	8,938,132	464,215	122,160	9,524,507
Aug.	455,042	4,029,224	46,503	4,530,769	2,397,027	1,942,991	8,870,787	458,450	113,447	9,442,684
Sep.	457,784	3,966,107	28,072	4,451,963	2,394,251	1,931,954	8,778,168	428,612	112,537	9,319,317
Oct.	448,463	3,969,857	50,273	4,468,593	2,403,836	1,910,568	8,782,997	432,033	108,990	9,324,020
Nov.	465,345	4,000,065	64,416	4,529,826	2,440,369	1,922,528	8,892,723	406,798	104,774	9,404,295
Dec.	466,700	4,084,697	75,054	4,626,451	2,444,946	1,917,940	8,989,337	393,161	103,332	9,485,830

SOURCE: Central Bank of The Bahamas

Table 2.8 Factors Affecting Money Supply

(B\$ Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
2015	75.5	(6.2)	174.1	(67.1)	(11.3)	(91.7)	(105.6)
2016	389.3	398.3	353.3	(128.9)	(62.1)	166.9	(4.3)
2017	193.4	1022.4	(168.4)	(187.9)	66.2	(86.2)	(625.0)
2018	74.1	(78.8)	156.3	(96.7)	13.3	(2.6)	77.5
2019	520.2	773.2	81.7	5.5	(41.2)	263.8	(35.1)
2020	223.7	260.1	(96.5)	(125.5)	(120.7)	(252.4)	53.9
2021	250.1	(70.1)	408.7	(85.4)	(8.7)	112.8	118.4
2022	581.3	155.2	276.5	74.8	32.2	200.4	242.9
2023	21.9	(157.1)	213.7	103.6	(21.3)	109.9	(7.1)
2024	307.8	(137.8)	65.8	391.5	37.7	44.2	(5.3)
<u>2022</u>							
QTR. I	302.3	654.4	(246.9)	(41.2)	(0.5)	63.3	(0.1)
QTR. II	270.8	287.8	(1.2)	(30.6)	37.9	125.2	102.1
QTR. III	(14.5)	(5.6)	10.5	25.9	(0.1)	78.9	33.8
QTR. IV	22.6	(781.3)	514.2	120.6	(5.0)	(67.0)	107.1
<u>2023</u>							
Jan.	(33.4)	(52.8)	(38.5)	(2.9)	(0.6)	(27.1)	34.3
Feb.	(25.5)	155.6	(88.0)	11.4	1.0	108.4	2.9
Mar.	19.4	(46.7)	87.6	(15.3)	(3.0)	(3.2)	(6.5)
Apr.	19.0	59.8	27.3	8.0	(1.2)	63.0	(11.8)
May	2.4	190.2	(115.7)	18.3	0.0	2.7	(87.7)
Jun.	84.7	(159.0)	202.8	24.7	(4.7)	61.9	82.8
Jul.	17.0	5.2	14.4	1.9	0.6	(28.2)	(33.3)
Aug.	(35.3)	(38.7)	7.2	3.7	0.6	(8.2)	(16.3)
Sep.	(54.4)	(227.5)	75.0	25.2	(4.6)	(62.0)	15.5
Oct.	(53.3)	(66.8)	(39.9)	7.3	(4.5)	(53.9)	(3.1)
Nov.	57.9	(1.5)	87.2	4.0	10.3	23.7	(18.3)
Dec.	23.3	25.2	(5.7)	17.3	(15.2)	32.8	34.6
<u>2024</u>							
Jan.	86.0	184.0	(127.0)	(18.6)	(0.1)	(17.6)	30.1
Feb.	(27.9)	68.3	(71.6)	20.7	(0.3)	100.4	55.5
Mar.	97.2	24.1	14.6	34.6	(7.4)	19.3	50.6
Apr.	(30.6)	112.1	(39.7)	(6.1)	(1.8)	33.1	(62.1)
May	27.8	(49.9)	(22.4)	6.9	50.0	(14.6)	28.5
Jun.	(53.3)	(72.7)	(83.6)	23.6	(5.9)	(68.2)	17.1
Jul.	181.5	118.0	107.7	60.5	(0.3)	57.5	(46.8)
Aug.	(68.6)	(176.2)	68.8	65.5	0.3	(13.3)	(40.2)
Sep.	(78.8)	(206.6)	77.6	56.7	(7.3)	(44.6)	(43.8)
Oct.	16.6	(26.6)	(1.2)	10.2	34.9	(11.9)	(12.5)
Nov.	61.2	(6.9)	87.6	45.6	(24.6)	19.0	(21.4)
Dec.	96.6	(105.5)	55.0	92.1	0.2	(15.1)	39.7

Source: Central Bank of The Bahamas

Table 2.9 Domestic Banks: Summary of Domestic Assets

(B\$'000)

Period Ended	Till Cash	Balance with Central Bank	SECURITIES				LOANS AND ADVANCES			Other Assets	Total Domestic Assets
			Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other		
			Treasury Bills	Other							
2015	142,443	587,524	662,641	895,364	221,019	24,358	416,827	238,406	6,275,385	348,924	9,812,891
2016	145,111	867,256	531,921	987,101	163,881	19,628	502,661	233,470	6,151,189	365,084	9,967,302
2017	145,785	1,012,180	611,386	1,137,749	262,563	19,113	442,211	201,911	5,963,762	397,665	10,194,325
2018	149,262	792,606	669,797	990,904	229,472	32,319	564,389	248,616	5,853,838	414,908	9,946,111
2019	151,512	1,243,808	771,939	985,371	230,897	26,034	688,797	206,638	5,865,584	514,972	10,685,552
2020	173,343	1,572,108	830,167	907,485	226,055	21,113	906,480	91,042	5,745,030	421,713	10,894,536
2021	170,916	1,644,053	939,783	926,454	230,642	52,930	820,808	77,419	5,627,796	519,859	11,010,660
2022	177,795	2,085,527	849,114	1,091,351	229,803	60,040	710,902	110,642	5,695,488	462,540	11,473,202
2023	177,797	2,069,676	965,163	1,150,680	214,214	68,826	650,093	105,044	5,790,254	532,892	11,724,639
2024	178,024	2,051,350	1,027,484	1,262,439	228,962	77,340	540,977	128,378	6,173,258	472,896	12,141,108
2022											
QTR. I	138,221	2,014,582	956,767	935,700	230,742	53,024	734,291	76,851	5,586,522	552,524	11,279,224
QTR. II	136,736	2,368,643	755,178	1,063,014	231,034	61,491	725,820	114,710	5,547,503	603,276	11,607,405
QTR. III	133,964	2,437,139	752,890	1,021,199	229,903	58,732	724,443	115,650	5,576,174	464,386	11,514,480
QTR. IV	177,795	2,085,527	849,114	1,091,351	229,803	60,040	710,902	110,642	5,695,488	462,540	11,473,202
2023											
QTR. I	121,220	2,165,348	843,604	1,098,554	229,570	60,100	696,262	108,274	5,688,664	468,595	11,480,191
QTR. II	121,187	2,180,445	860,117	1,171,092	229,339	69,185	676,157	102,732	5,730,580	437,009	11,577,843
QTR. III	134,041	2,094,345	935,298	1,180,519	218,722	69,024	696,788	109,870	5,761,540	446,606	11,646,753
QTR. IV	177,797	2,069,676	965,163	1,150,680	214,214	68,826	650,093	105,044	5,790,254	532,892	11,724,639
2024											
Jan.	149,657	2,291,617	990,143	1,124,680	214,214	68,743	571,497	104,985	5,771,755	483,997	11,771,288
Feb.	139,005	2,364,754	992,878	1,121,956	214,214	68,812	566,107	104,633	5,792,432	407,176	11,771,967
Mar.	140,157	2,376,470	1,011,088	1,186,606	212,805	68,926	555,338	99,037	5,826,885	452,997	11,930,309
Apr.	137,334	2,481,625	968,283	1,117,148	211,579	74,264	532,729	98,480	5,815,427	467,672	11,904,541
May	137,315	2,371,776	976,136	1,139,380	211,579	73,297	523,940	148,593	5,823,258	419,201	11,824,475
Jun.	135,653	2,241,804	939,025	1,242,249	211,706	72,218	517,893	142,505	5,847,937	449,644	11,800,634
Jul.	148,576	2,396,093	966,710	1,140,007	211,706	85,443	580,250	142,138	5,895,176	455,648	12,021,747
Aug.	135,701	2,333,175	961,539	1,143,025	211,668	90,500	591,366	142,511	5,955,573	441,718	12,006,776
Sep.	130,171	2,278,830	969,419	1,136,824	211,860	88,871	589,183	135,000	6,013,943	424,268	11,978,369
Oct.	130,571	2,157,272	968,037	1,205,187	240,467	83,366	569,455	141,249	6,029,600	465,577	11,990,781
Nov.	146,451	2,195,380	996,916	1,230,187	221,030	87,336	543,127	136,133	6,071,184	418,541	12,046,285
Dec.	178,024	2,051,350	1,027,484	1,262,439	228,962	77,340	540,977	128,378	6,173,258	472,896	12,141,108

SOURCE: Central Bank of The Bahamas

Table 2.10 Domestic Banks: Summary of Domestic Liabilities

(B\$'000)

Period Ended	RESIDENT DEPOSITS				Total Deposits	Due to Central Bank	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand		Savings	Fixed							
	Government	Other									
2015	117,572	1,960,200	1,162,168	3,140,427	6,380,367	--	2,651,237	249,582	9,281,186	(531,705)	9,812,891
2016	125,480	2,413,469	1,315,197	2,969,810	6,823,956	--	2,594,448	323,469	9,741,873	(225,429)	9,967,302
2017	136,792	2,562,137	1,390,478	2,836,549	6,925,956	--	2,699,340	304,061	9,929,357	(264,968)	10,194,325
2018	139,472	2,675,607	1,454,369	2,643,750	6,913,198	--	2,642,647	266,065	9,821,910	(124,201)	9,946,111
2019	170,443	3,322,327	1,667,382	2,567,342	7,727,494	--	2,394,670	596,018	10,718,182	32,630	10,685,552
2020	160,205	3,328,907	1,822,305	2,420,109	7,731,526	--	2,438,496	484,281	10,654,303	(240,233)	10,894,536
2021	159,258	3,641,367	1,924,342	2,251,872	7,976,839	--	2,342,100	596,480	10,915,419	(95,241)	11,010,660
2022	176,385	4,247,190	2,126,165	2,167,015	8,716,755	--	2,218,747	418,635	11,354,137	(119,065)	11,473,202
2023	176,605	4,294,946	2,294,862	2,145,220	8,911,633	--	2,241,332	414,769	11,567,734	(156,905)	11,724,639
2024	183,269	4,477,858	2,479,500	2,040,519	9,181,146	--	2,193,612	536,092	11,910,850	(230,258)	12,141,108
2022											
QTR. I	168,093	3,911,576	1,987,278	2,239,967	8,306,914	--	2,399,306	556,120	11,262,340	(16,884)	11,279,224
QTR. II	169,972	4,268,630	2,068,575	2,213,654	8,720,831	--	2,320,568	599,628	11,641,027	33,622	11,607,405
QTR. III	181,746	4,373,478	2,092,996	2,186,969	8,835,189	--	2,324,175	413,470	11,572,834	58,354	11,514,480
QTR. IV	176,385	4,247,190	2,126,165	2,167,015	8,716,755	--	2,218,747	418,635	11,354,137	(119,065)	11,473,202
2023											
QTR. I	188,716	4,190,941	2,211,837	2,175,747	8,767,241	--	2,162,871	444,694	11,374,806	(105,385)	11,480,191
QTR. II	174,484	4,348,968	2,268,396	2,174,204	8,966,052	--	2,187,792	378,776	11,532,620	(45,223)	11,577,843
QTR. III	179,784	4,231,337	2,268,294	2,161,515	8,840,930	--	2,185,683	443,114	11,469,727	(177,026)	11,646,753
QTR. IV	176,605	4,294,946	2,294,862	2,145,220	8,911,633	--	2,241,332	414,769	11,567,734	(156,905)	11,724,639
2024											
Jan.	200,598	4,341,394	2,295,548	2,149,956	8,987,496	--	2,285,095	353,316	11,625,907	(145,381)	11,771,288
Feb.	186,385	4,356,115	2,364,542	2,144,541	9,051,583	--	2,290,858	346,436	11,688,877	(83,090)	11,771,967
Mar.	216,819	4,434,945	2,401,957	2,116,001	9,169,722	--	2,232,040	427,787	11,829,549	(100,760)	11,930,309
Apr.	196,699	4,467,061	2,384,171	2,115,890	9,163,821	--	2,251,789	444,615	11,860,225	(44,316)	11,904,541
May	181,576	4,452,882	2,398,310	2,104,269	9,137,037	--	2,224,095	393,650	11,754,782	(69,693)	11,824,475
Jun.	196,715	4,350,900	2,422,969	2,080,954	9,051,538	--	2,231,487	399,783	11,682,808	(117,826)	11,800,634
Jul.	190,163	4,544,992	2,421,626	2,093,091	9,249,872	--	2,230,245	447,006	11,927,123	(94,624)	12,021,747
Aug.	181,969	4,487,674	2,434,517	2,072,717	9,176,877	--	2,232,741	448,794	11,858,412	(148,364)	12,006,776
Sep.	195,578	4,394,719	2,432,675	2,059,845	9,082,817	--	2,204,468	501,861	11,789,146	(189,223)	11,978,369
Oct.	190,439	4,401,890	2,441,790	2,035,389	9,069,508	--	2,236,630	508,563	11,814,701	(176,080)	11,990,781
Nov.	186,537	4,406,863	2,474,117	2,047,351	9,114,868	--	2,205,514	513,335	11,833,717	(212,568)	12,046,285
Dec.	183,269	4,477,858	2,479,500	2,040,519	9,181,146	--	2,193,612	536,092	11,910,850	(230,258)	12,141,108

SOURCE: Central Bank of The Bahamas

Table 2.11 Domestic Banks: Summary of Foreign Assets*

(B\$ Millions)

Period Ended	Foreign Currency Notes and Coins	NON-RESIDENT LOANS AND ADVANCES		DUE FROM FINANCIAL INSTITUTIONS			T O T A L	Foreign Securities	Other Assets	Total Foreign Assets
		Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas				
2015	29.2	--	6,332.3	1,407.3	4,754.9	1,775.2	7,937.4	573.6	4,265.0	19,137.5
2016	26.1	--	1,907.2	1,187.9	3,031.2	1,188.6	5,407.7	642.1	576.0	8,559.2
2017	36.0	--	1,713.3	1,042.1	3,687.5	1,152.6	5,882.2	662.0	588.0	8,881.5
2018	52.6	--	907.0	1,024.6	2,993.9	1,045.5	5,063.9	969.6	553.8	7,547.0
2019	38.3	--	1,235.5	784.2	2,633.8	1,543.0	4,961.0	1,192.8	321.5	7,749.2
2020	33.5	--	1,302.7	928.1	2,528.5	2,158.8	5,615.5	1,353.2	367.5	8,672.4
2021	36.1	--	1,443.7	741.4	2,546.5	2,842.6	6,130.6	1,789.8	396.4	9,796.6
2022	46.3	--	1,476.5	698.2	2,393.3	2,241.2	5,332.7	1,919.4	318.1	9,092.9
2023	31.6	--	1,403.1	583.9	998.6	1,786.6	3,369.2	2,362.5	221.3	7,387.7
2024	38.3	--	1,584.1	302.5	777.4	1,345.6	2,425.6	2,583.7	355.9	6,987.6
2022										
QTR. I	52.1	--	1,519.2	769.1	2,314.3	3,703.7	6,787.1	1,850.2	421.3	10,630.0
QTR. II	50.6	--	1,544.7	868.9	2,720.2	3,326.9	6,916.1	1,905.5	403.7	10,820.5
QTR. III	50.9	--	1,525.1	906.6	2,629.2	2,812.9	6,348.7	1,866.3	1,333.2	11,124.2
QTR. IV	46.3	--	1,476.5	698.2	2,393.3	2,241.2	5,332.7	1,919.4	318.1	9,092.9
2023										
QTR. I	53.8	--	1,383.3	586.8	2,443.8	1,936.1	4,966.7	1,857.4	317.7	8,578.9
QTR. II	61.7	--	1,325.3	610.3	2,404.3	1,820.3	4,834.8	2,014.6	279.3	8,515.8
QTR. III	55.2	--	1,357.8	509.5	2,389.4	1,873.4	4,772.3	2,161.9	236.6	8,583.9
QTR. IV	31.6	--	1,403.1	583.9	998.6	1,786.6	3,369.2	2,362.5	221.3	7,387.7
2024										
Jan.	50.7	--	1,360.8	495.5	935.7	1,751.6	3,182.8	2,665.7	1,706.5	8,966.5
Feb.	65.7	--	1,333.3	428.8	1,043.0	2,140.3	3,612.1	2,689.0	292.8	7,992.9
Mar.	63.3	--	1,371.3	402.6	1,115.6	1,776.1	3,294.3	3,352.9	393.2	8,475.0
Apr.	52.9	--	1,309.5	417.5	1,127.1	1,706.3	3,250.9	3,550.2	508.3	8,671.9
May	51.8	--	1,365.0	392.9	1,240.7	1,680.1	3,313.7	2,841.6	241.0	7,813.1
Jun.	47.5	--	1,287.4	334.7	1,252.5	1,628.3	3,215.6	2,905.7	283.2	7,739.4
Jul.	42.1	--	1,305.8	349.8	1,119.5	1,643.8	3,113.1	3,067.0	2,199.1	9,727.1
Aug.	43.9	--	1,549.6	331.0	1,219.1	1,617.3	3,167.4	2,535.1	268.8	7,564.9
Sep.	33.6	--	1,576.8	346.6	1,411.5	1,666.1	3,424.2	2,314.4	304.8	7,653.9
Oct.	44.3	--	1,594.8	256.0	1,251.0	1,971.3	3,478.3	2,332.2	396.5	7,846.2
Nov.	42.1	--	1,605.3	277.0	1,104.8	1,661.4	3,043.2	2,246.0	322.0	7,258.5
Dec.	38.3	--	1,584.1	302.5	777.4	1,345.6	2,425.6	2,583.7	355.9	6,987.6

SOURCE: Central Bank of The Bahamas
*See notes to table.

Table 2.12 Domestic Banks: Summary of Foreign Liabilities*

(B\$ Millions)

Period Ended	NON-RESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS			T O T A L	Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas					
2015	110.9	5,870.1	530.9	6,660.7	1,492.0	8,683.5	399.8	4,604.9	19,669.2	(531.7)
2016	81.5	5,169.8	532.0	1,911.3	70.9	2,514.3	455.4	563.6	8,784.6	(225.4)
2017	102.4	5,327.1	548.4	2,135.8	49.6	2,733.9	556.1	426.9	9,146.4	(265.0)
2018	109.2	4,837.9	550.7	773.2	70.7	1,394.7	623.1	706.2	7,671.2	(124.2)
2019	117.1	4,777.2	605.3	1,063.6	85.1	1,754.0	742.2	326.1	7,716.6	32.6
2020	89.7	5,685.3	514.4	1,319.7	119.2	1,953.3	775.4	408.9	8,912.6	(240.2)
2021	108.1	6,864.5	248.7	1,368.0	96.4	1,713.1	762.4	443.8	9,891.8	(95.2)
2022	116.2	5,761.9	249.4	1,483.2	122.0	1,854.6	1,050.5	428.8	9,212.0	(119.1)
2023	108.3	3,992.8	223.8	1,021.4	485.5	1,730.8	1,160.3	552.4	7,544.6	(156.9)
2024	130.7	3,692.5	44.0	1,382.6	238.5	1,665.1	1,315.4	414.1	7,217.8	(230.3)
<u>2022</u>										
QTR. I	123.7	6,671.4	255.7	1,531.2	701.1	2,488.1	805.0	558.7	10,646.9	(16.9)
QTR. II	123.9	6,948.6	258.9	2,055.8	63.9	2,378.6	866.0	469.9	10,786.9	33.6
QTR. III	118.7	6,258.3	264.2	1,992.9	252.3	2,509.4	776.7	1,402.8	11,065.8	58.4
QTR. IV	116.2	5,761.9	249.4	1,483.2	122.0	1,854.6	1,050.5	428.8	9,212.0	(119.1)
<u>2023</u>										
QTR. I	110.0	5,443.6	234.6	1,141.8	241.6	1,618.0	1,088.2	424.4	8,684.2	(105.4)
QTR. II	107.8	5,478.3	235.9	1,040.3	130.3	1,406.5	1,146.1	422.3	8,561.0	(45.2)
QTR. III	117.0	5,710.6	227.7	1,043.8	131.0	1,402.5	1,142.2	388.5	8,760.9	(177.0)
QTR. IV	108.3	3,992.8	223.8	1,021.4	485.5	1,730.8	1,160.3	552.4	7,544.6	(156.9)
<u>2024</u>										
Jan.	115.8	4,252.7	171.2	1,088.9	1,663.2	2,923.3	1,216.4	603.8	9,111.9	(145.4)
Feb.	123.6	4,611.1	48.1	1,222.5	284.4	1,555.1	1,229.5	556.7	8,076.0	(83.1)
Mar.	121.3	4,874.2	47.7	1,302.2	393.7	1,743.6	1,262.5	574.1	8,575.8	(100.8)
Apr.	129.1	4,911.1	47.0	1,210.9	478.6	1,736.6	1,282.0	657.5	8,716.2	(44.3)
May	125.6	4,265.8	43.8	1,323.6	248.6	1,615.9	1,291.0	584.5	7,882.8	(69.7)
Jun.	119.1	4,346.5	51.8	1,380.7	195.5	1,628.0	1,311.9	451.6	7,857.2	(117.8)
Jul.	116.1	4,175.6	41.3	1,530.7	2,290.1	3,862.0	1,259.9	408.2	9,821.7	(94.6)
Aug.	116.1	4,004.5	41.8	1,614.5	258.5	1,914.8	1,262.6	415.3	7,713.3	(148.4)
Sep.	119.3	4,034.3	40.4	1,576.5	371.4	1,988.3	1,267.2	434.0	7,843.1	(189.2)
Oct.	119.5	4,051.4	43.6	1,605.7	505.0	2,154.3	1,250.3	446.7	8,022.3	(176.1)
Nov.	122.8	3,680.4	42.5	1,456.2	367.9	1,866.6	1,338.0	463.3	7,471.1	(212.6)
Dec.	130.7	3,692.5	44.0	1,382.6	238.5	1,665.1	1,315.4	414.1	7,217.8	(230.3)

SOURCE: Central Bank of The Bahamas

*See notes to table

Table 2.13 Domestic Banks: Total Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2015	270,469	280,762	61,043	394,443	1,912,624	3,164,575	296,451	6,380,367	5,981,035
2016	186,909	298,574	67,818	453,604	2,138,220	3,349,488	329,343	6,823,956	5,251,257
2017	198,483	287,774	63,075	482,219	2,199,649	3,366,121	328,635	6,925,956	5,429,561
2018	189,420	351,705	72,183	493,245	2,167,649	3,327,159	311,837	6,913,198	4,947,141
2019	221,133	328,181	77,614	697,307	2,486,758	3,639,118	277,383	7,727,494	4,894,229
2020	292,492	189,424	55,426	496,815	2,633,939	3,802,500	260,930	7,731,526	5,775,009
2021	211,867	158,029	46,223	488,555	2,720,713	4,065,615	285,837	7,976,839	6,972,531
2022	232,342	190,494	35,177	545,038	3,041,241	4,365,274	307,189	8,716,755	5,878,059
2023	229,366	190,996	31,297	562,755	3,007,856	4,549,632	339,731	8,911,633	4,101,092
2024	237,070	174,569	27,224	607,985	3,162,230	4,610,063	362,005	9,181,146	3,823,215
<u>2022</u>									
QTR. I	220,693	178,464	42,918	577,505	2,791,991	4,192,519	302,824	8,306,914	6,795,110
QTR. II	224,949	212,294	40,225	642,064	3,006,046	4,254,429	340,824	8,720,831	7,072,513
QTR. III	237,677	232,183	42,048	629,000	3,059,263	4,302,032	332,986	8,835,189	6,377,006
QTR. IV	232,342	190,494	35,177	545,038	3,041,241	4,365,274	307,189	8,716,755	5,878,059
<u>2023</u>									
QTR. I	240,257	224,903	28,101	561,991	2,952,391	4,441,389	318,209	8,767,241	5,553,615
QTR. II	227,186	206,786	30,532	560,590	3,061,987	4,526,638	352,333	8,966,052	5,586,075
QTR. III	232,522	221,943	31,694	559,793	2,936,399	4,519,688	338,891	8,840,930	5,827,638
QTR. IV	229,366	190,996	31,297	562,755	3,007,856	4,549,632	339,731	8,911,633	4,101,092
<u>2024</u>									
Jan.	253,366	194,672	32,151	594,216	3,002,375	4,559,610	351,106	8,987,496	4,368,424
Feb.	239,172	214,632	30,308	590,945	3,015,236	4,612,693	348,597	9,051,583	4,734,719
Mar.	269,637	199,707	27,096	617,150	3,046,707	4,657,422	352,003	9,169,722	4,995,518
Apr.	249,523	218,684	26,706	653,502	3,076,343	4,578,077	360,986	9,163,821	5,040,190
May.	234,418	203,689	28,001	564,454	3,140,528	4,592,129	373,818	9,137,037	4,391,448
Jun.	250,466	176,871	25,571	602,132	3,056,058	4,556,632	383,808	9,051,538	4,465,671
Jul.	243,921	194,727	25,567	685,574	3,173,956	4,566,558	359,569	9,249,872	4,291,647
Aug.	235,738	174,187	24,684	619,825	3,206,896	4,546,553	368,994	9,176,877	4,120,612
Sep.	249,356	188,784	25,269	605,387	3,108,364	4,539,572	366,085	9,082,817	4,153,528
Oct.	244,224	171,522	24,778	606,207	3,116,891	4,558,860	347,026	9,069,508	4,170,969
Nov.	240,334	169,226	26,194	628,841	3,133,006	4,561,656	355,611	9,114,868	3,803,210
Dec.	237,070	174,569	27,224	607,985	3,162,230	4,610,063	362,005	9,181,146	3,823,215

SOURCE: Central Bank of The Bahamas

Table 2.14 Domestic Banks: Total Deposits by Depositors (B\$)

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
2015	264,147	260,229	60,983	376,289	1,805,741	3,124,558	294,313	6,186,260	110,921
2016	178,605	280,752	67,274	383,787	1,961,693	3,311,720	324,239	6,508,070	81,486
2017	191,534	272,484	62,869	443,973	2,020,921	3,326,406	326,679	6,644,866	102,418
2018	185,560	332,948	61,151	446,099	1,896,062	3,276,656	309,319	6,507,795	109,244
2019	219,673	303,947	77,362	469,899	2,233,984	3,562,384	270,915	7,138,164	117,064
2020	290,304	179,693	55,227	420,260	2,418,209	3,748,028	259,126	7,370,847	89,699
2021	201,685	152,104	44,812	437,353	2,400,972	3,998,884	283,189	7,518,999	108,059
2022	227,148	179,329	35,144	485,337	2,659,362	4,283,189	299,703	8,169,212	116,182
2023	224,405	170,633	31,252	503,718	2,642,072	4,470,787	332,835	8,375,702	108,328
2024	226,525	162,715	27,223	551,025	2,813,112	4,533,533	359,975	8,674,108	130,716
2022									
QTR. I	215,481	169,873	41,885	526,351	2,473,198	4,113,962	300,578	7,841,328	123,744
QTR. II	221,121	202,466	39,914	577,815	2,623,538	4,186,399	335,384	8,186,637	123,914
QTR. III	230,638	222,513	41,984	539,519	2,634,889	4,218,003	323,400	8,210,946	118,722
QTR. IV	227,148	179,329	35,144	485,337	2,659,362	4,283,189	299,703	8,169,212	116,182
2023									
QTR. I	233,111	208,884	27,762	501,235	2,592,836	4,352,316	311,560	8,227,704	110,008
QTR. II	223,273	187,967	30,429	486,818	2,621,695	4,444,189	346,810	8,341,181	107,804
QTR. III	223,686	199,753	31,630	481,242	2,595,196	4,436,787	329,886	8,298,180	117,032
QTR. IV	224,405	170,633	31,252	503,718	2,642,072	4,470,787	332,835	8,375,702	108,328
2024									
Jan.	241,298	180,856	32,106	528,023	2,658,693	4,474,117	343,682	8,458,775	115,755
Feb.	229,155	186,094	30,267	527,554	2,659,135	4,490,627	344,107	8,466,939	123,579
Mar.	255,251	185,959	27,055	555,216	2,675,587	4,540,745	348,251	8,588,064	121,304
Apr.	239,687	204,998	26,665	585,882	2,659,662	4,458,829	358,492	8,534,215	129,055
May	229,313	190,793	27,990	499,898	2,735,540	4,476,218	369,855	8,529,607	125,607
Jun.	234,205	159,345	25,560	528,381	2,693,258	4,484,794	380,776	8,506,319	119,135
Jul.	238,641	174,755	25,554	604,174	2,779,379	4,479,729	355,985	8,658,217	116,079
Aug.	229,089	161,632	24,659	530,434	2,817,409	4,470,470	364,638	8,598,331	116,103
Sep.	227,745	172,006	25,239	540,535	2,734,787	4,458,198	361,547	8,520,057	119,270
Oct.	230,244	158,716	24,748	532,278	2,745,382	4,479,594	343,543	8,514,505	119,520
Nov.	229,121	157,183	26,187	553,762	2,791,568	4,481,328	352,934	8,592,083	122,843
Dec.	226,525	162,715	27,223	551,025	2,813,112	4,533,533	359,975	8,674,108	130,716

SOURCE: Central Bank of The Bahamas

Table 2.15 Domestic Banks: Demand Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	RESIDENT								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
2015	117,572	83,083	8,866	177,900	966,258	564,215	159,878	2,077,772	1,668,698
2016	125,480	108,130	17,929	219,618	1,235,724	639,003	193,065	2,538,949	2,226,046
2017	136,792	126,222	15,847	217,519	1,334,899	667,746	199,904	2,698,929	2,638,674
2018	139,472	153,091	18,949	244,727	1,377,994	676,942	203,904	2,815,079	2,039,869
2019	170,443	168,852	36,977	424,534	1,695,293	818,039	178,632	3,492,770	2,604,534
2020	160,205	114,036	15,796	333,945	1,816,016	875,353	173,761	3,489,112	3,612,104
2021	159,258	122,603	9,562	322,282	1,916,060	1,069,357	201,503	3,800,625	4,768,638
2022	176,385	165,603	6,497	373,376	2,289,552	1,191,766	220,396	4,423,575	3,373,940
2023	176,605	167,255	10,417	392,943	2,189,958	1,279,274	255,099	4,471,551	3,460,981
2024	183,269	152,852	14,109	447,350	2,330,961	1,256,898	275,688	4,661,127	3,199,492
<u>2022</u>									
QTR. I	168,093	143,015	8,135	408,256	2,039,990	1,092,755	219,425	4,079,669	4,656,182
QTR. II	169,972	180,742	5,343	471,220	2,244,592	1,109,540	257,193	4,438,602	4,526,296
QTR. III	181,746	206,800	8,581	463,402	2,311,543	1,133,871	249,281	4,555,224	4,077,513
QTR. IV	176,385	165,603	6,497	373,376	2,289,552	1,191,766	220,396	4,423,575	3,373,940
<u>2023</u>									
QTR. I	188,716	187,687	6,873	390,221	2,179,506	1,196,905	229,749	4,379,657	3,379,879
QTR. II	174,484	180,354	9,277	388,999	2,241,193	1,258,423	270,722	4,523,452	3,440,019
QTR. III	179,784	197,574	8,382	392,809	2,096,167	1,286,629	249,776	4,411,121	3,600,355
QTR. IV	176,605	167,255	10,417	392,943	2,189,958	1,279,274	255,099	4,471,551	3,460,981
<u>2024</u>									
Jan.	200,598	170,938	11,257	426,615	2,177,439	1,287,820	267,325	4,541,992	3,714,862
Feb.	186,385	190,988	9,413	420,100	2,198,638	1,272,809	264,167	4,542,500	4,101,654
Mar.	216,819	176,055	9,184	449,913	2,230,034	1,304,616	265,143	4,651,764	4,370,358
Apr.	196,699	195,018	8,780	488,134	2,271,717	1,229,762	273,650	4,663,760	4,380,882
May	181,576	180,415	10,052	397,730	2,309,837	1,267,272	287,576	4,634,458	3,697,587
Jun.	196,715	153,529	9,695	426,232	2,230,776	1,232,874	297,794	4,547,615	3,591,148
Jul.	190,163	171,363	9,691	509,688	2,336,460	1,244,027	273,763	4,735,155	3,601,228
Aug.	181,969	150,797	8,795	450,448	2,372,362	1,223,136	282,136	4,669,643	3,458,475
Sep.	195,578	165,355	9,380	441,140	2,281,240	1,217,678	279,926	4,590,297	3,442,782
Oct.	190,439	148,839	8,830	442,517	2,309,032	1,230,638	262,034	4,592,329	3,427,392
Nov.	186,537	147,563	13,230	465,749	2,308,295	1,201,535	270,491	4,593,400	3,144,452
Dec.	183,269	152,852	14,109	447,350	2,330,961	1,256,898	275,688	4,661,127	3,199,492

SOURCE: Central Bank of The Bahamas

Table 2.16 Domestic Banks: Savings Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2015	--	124	--	214	56,462	1,068,851	36,517	1,162,168	223,171
2016	--	206	--	336	73,904	1,203,718	37,033	1,315,197	222,293
2017	--	31	--	7,135	87,704	1,257,989	37,619	1,390,478	193,025
2018	--	29	--	19,749	71,750	1,312,940	49,901	1,454,369	163,632
2019	--	38	--	13,923	105,722	1,505,861	41,838	1,667,382	126,271
2020	--	39	--	11,166	106,103	1,664,738	40,259	1,822,305	133,056
2021	--	101	--	21,370	104,466	1,756,752	41,653	1,924,342	146,649
2022	--	13	--	25,566	131,100	1,924,810	44,676	2,126,165	148,742
2023	--	20	--	29,127	142,759	2,079,262	43,694	2,294,862	123,558
2024	--	106	151	22,643	212,469	2,198,342	45,789	2,479,500	141,598
<u>2022</u>									
QTR. I	--	114	--	21,728	111,098	1,813,429	40,909	1,987,278	142,833
QTR. II	--	49	--	23,298	134,601	1,869,209	41,418	2,068,575	133,284
QTR. III	--	311	--	17,585	130,388	1,903,283	41,429	2,092,996	127,549
QTR. IV	--	13	--	25,566	131,100	1,924,810	44,676	2,126,165	148,742
<u>2023</u>									
QTR. I	--	110	--	27,080	137,308	2,000,838	46,501	2,211,837	140,125
QTR. II	--	46	--	31,065	146,422	2,044,217	46,646	2,268,396	128,685
QTR. III	--	23	--	27,406	144,026	2,051,762	45,077	2,268,294	124,173
QTR. IV	--	20	--	29,127	142,759	2,079,262	43,694	2,294,862	123,558
<u>2024</u>									
Jan.	--	12	--	26,117	147,737	2,078,571	43,111	2,295,548	127,029
Feb.	--	18	--	29,280	161,185	2,130,623	43,436	2,364,542	119,883
Mar.	--	24	--	27,358	161,015	2,167,637	45,923	2,401,957	124,665
Apr.	--	37	3	27,083	154,678	2,155,918	46,452	2,384,171	132,374
May	--	41	1	28,294	187,698	2,136,815	45,461	2,398,310	134,294
Jun.	--	85	1	38,735	187,886	2,151,043	45,219	2,422,969	122,859
Jul.	--	93	--	39,612	195,232	2,141,675	45,014	2,421,626	121,114
Aug.	--	104	--	32,540	199,768	2,156,038	46,067	2,434,517	122,719
Sep.	--	111	--	27,191	202,872	2,157,130	45,371	2,432,675	117,354
Oct.	--	115	--	25,834	199,622	2,172,016	44,203	2,441,790	127,463
Nov.	--	127	--	25,181	204,045	2,200,169	44,595	2,474,117	143,771
Dec.	--	106	151	22,643	212,469	2,198,342	45,789	2,479,500	141,598

SOURCE: Central Bank of The Bahamas

Table 2.17 Domestic Banks: Fixed Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
2015	152,897	197,555	52,177	216,329	889,904	1,531,509	100,056	3,140,427	4,089,166
2016	61,429	190,238	49,889	233,650	828,592	1,506,767	99,245	2,969,810	2,802,918
2017	61,691	161,521	47,228	257,565	777,046	1,440,386	91,112	2,836,549	2,597,862
2018	49,948	198,585	53,234	228,769	717,905	1,337,277	58,032	2,643,750	2,743,640
2019	50,690	159,291	40,637	258,850	685,743	1,315,218	56,913	2,567,342	2,163,424
2020	132,287	75,349	39,630	151,704	711,820	1,262,409	46,910	2,420,109	2,029,849
2021	52,609	35,325	36,661	144,903	700,187	1,239,506	42,681	2,251,872	2,057,244
2022	55,957	24,878	28,680	146,096	620,589	1,248,698	42,117	2,167,015	2,355,377
2023	52,761	23,721	20,880	140,685	675,139	1,191,096	40,938	2,145,220	516,553
2024	53,801	21,611	12,964	137,992	618,800	1,154,823	40,528	2,040,519	482,125
2022									
QTR. I	52,600	35,335	34,783	147,521	640,903	1,286,335	42,490	2,239,967	1,996,095
QTR. II	54,977	31,503	34,882	147,546	626,853	1,275,680	42,213	2,213,654	2,412,933
QTR. III	55,931	25,072	33,467	148,013	617,332	1,264,878	42,276	2,186,969	2,171,944
QTR. IV	55,957	24,878	28,680	146,096	620,589	1,248,698	42,117	2,167,015	2,355,377
2023									
QTR. I	51,541	37,106	21,228	144,690	635,577	1,243,646	41,959	2,175,747	2,033,611
QTR. II	52,702	26,386	21,255	140,526	674,372	1,223,998	34,965	2,174,204	2,017,371
QTR. III	52,738	24,346	23,312	139,578	696,206	1,181,297	44,038	2,161,515	2,103,110
QTR. IV	52,761	23,721	20,880	140,685	675,139	1,191,096	40,938	2,145,220	516,553
2024									
Jan.	52,768	23,722	20,894	141,484	677,199	1,193,219	40,670	2,149,956	526,533
Feb.	52,787	23,626	20,895	141,565	655,413	1,209,261	40,994	2,144,541	513,182
Mar.	52,818	23,628	17,912	139,879	655,658	1,185,169	40,937	2,116,001	500,495
Apr.	52,824	23,629	17,923	138,285	649,948	1,192,397	40,884	2,115,890	526,934
May	52,842	23,233	17,948	138,430	642,993	1,188,042	40,781	2,104,269	559,567
Jun.	53,751	23,257	15,875	137,165	637,396	1,172,715	40,795	2,080,954	751,664
Jul.	53,758	23,271	15,876	136,274	642,264	1,180,856	40,792	2,093,091	569,305
Aug.	53,769	23,286	15,889	136,837	634,766	1,167,379	40,791	2,072,717	539,418
Sep.	53,778	23,318	15,889	137,056	624,252	1,164,764	40,788	2,059,845	593,392
Oct.	53,785	22,568	15,948	137,856	608,237	1,156,206	40,789	2,035,389	616,114
Nov.	53,797	21,536	12,964	137,911	620,666	1,159,952	40,525	2,047,351	514,987
Dec.	53,801	21,611	12,964	137,992	618,800	1,154,823	40,528	2,040,519	482,125

SOURCE: Central Bank of The Bahamas

Table 2.18 Domestic Banks: Fixed Deposits by Maturity (B\$)

(B\$'000)

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	Total Bahamian Dollar Fixed Deposits
2015	1,299,627	484,541	885,715	492,703	3,162,586
2016	943,502	448,893	955,412	591,707	2,939,514
2017	843,651	430,191	941,206	595,004	2,810,052
2018	624,220	506,576	959,150	533,684	2,623,630
2019	544,227	457,703	953,557	527,014	2,482,501
2020	659,317	327,205	853,522	542,987	2,383,031
2021	507,815	279,295	740,566	705,126	2,232,802
2022	476,148	257,529	711,619	692,534	2,137,830
2023	446,297	248,184	683,493	706,422	2,084,396
2024	415,793	217,986	710,514	640,424	1,984,717
<u>2022</u>					
QTR. I	440,667	365,783	705,553	709,205	2,221,208
QTR. II	491,805	307,928	694,465	701,923	2,196,121
QTR. III	463,742	306,919	692,736	705,296	2,168,693
QTR. IV	476,148	257,529	711,619	692,534	2,137,830
<u>2023</u>					
QTR. I	435,485	318,762	684,003	699,966	2,138,216
QTR. II	480,587	269,137	653,978	713,069	2,116,771
QTR. III	433,255	297,397	681,805	694,355	2,106,812
QTR. IV	446,297	248,184	683,493	706,422	2,084,396
<u>2024</u>					
Jan.	423,097	271,662	682,926	704,408	2,082,093
Feb.	402,798	261,730	680,858	708,296	2,053,682
Mar.	372,553	307,113	656,164	707,953	2,043,783
Apr.	390,368	282,776	662,268	706,512	2,041,924
May.	383,029	298,246	640,834	707,059	2,029,168
Jun.	428,103	237,211	650,066	699,902	2,015,282
Jul.	409,972	276,954	634,160	695,469	2,016,555
Aug.	378,314	288,627	639,676	698,804	2,005,421
Sep.	358,104	281,284	659,882	698,811	1,998,081
Oct.	404,912	231,458	680,625	660,222	1,977,217
Nov.	423,105	228,673	672,039	665,382	1,989,199
Dec.	415,793	217,986	710,514	640,424	1,984,717

SOURCE: Central Bank of The Bahamas

Table 2.19 Domestic Banks: Overdrafts and Loans by Maturity
(All Currencies)

(B\$'000)

Period Ended	Overdrafts			L O A N S										GRAND TOTAL
	B\$	F/C	Total	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL		
				B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	
2015	675,904	3,304	679,208	244,831	155,187	322,562	227,993	742,255	107,816	4,411,404	39,362	5,721,052	530,358	6,930,618
2016	620,936	5,014	625,950	410,002	85,188	370,069	214,252	696,964	91,765	4,352,359	40,771	5,829,394	431,976	6,887,320
2017	574,093	5,613	579,706	264,224	114,873	418,016	180,387	651,855	56,962	4,305,234	36,627	5,639,329	388,849	6,607,884
2018	581,577	8,213	589,790	248,578	135,970	313,525	70,651	856,812	144,247	4,263,347	43,923	5,682,262	394,791	6,666,843
2019	710,576	17,910	728,486	270,569	109,054	349,475	73,596	779,118	189,553	4,220,543	40,625	5,619,705	412,828	6,761,019
2020	665,131	8,245	673,376	267,050	190,080	298,494	60,104	951,864	101,537	4,173,096	26,951	5,690,504	378,672	6,742,552
2021	547,413	9,616	557,029	236,947	169,898	445,710	86,254	878,552	79,589	4,045,466	26,578	5,606,675	362,319	6,526,023
2022	654,686	23,883	678,569	253,806	33,462	454,785	241,870	787,219	90,548	3,872,979	103,794	5,368,789	469,674	6,517,032
2023	665,722	14,401	680,123	292,295	60,471	506,091	218,053	741,383	87,405	3,847,263	112,307	5,387,032	478,236	6,545,391
2024	674,147	14,193	688,340	323,864	52,192	454,163	240,106	885,705	96,326	3,972,589	129,328	5,636,321	517,952	6,842,613
2022														
QTR. I	554,311	9,134	563,445	234,767	63,747	447,485	82,708	885,869	116,920	3,980,034	22,689	5,548,155	286,064	6,397,664
QTR. II	573,047	6,561	579,608	222,387	30,271	486,598	191,676	855,047	75,074	3,926,643	20,729	5,490,675	317,750	6,388,033
QTR. III	627,838	10,065	637,903	222,705	37,142	477,247	210,579	824,976	79,933	3,892,027	33,755	5,416,955	361,409	6,416,267
QTR. IV	654,686	23,883	678,569	253,806	33,462	454,785	241,870	787,219	90,548	3,872,979	103,794	5,368,789	469,674	6,517,032
2023														
QTR. I	581,785	11,983	593,768	264,717	50,188	540,748	211,000	759,324	93,646	3,873,333	106,476	5,438,122	461,310	6,493,200
QTR. II	600,611	8,270	608,881	273,482	49,880	529,283	218,527	768,428	90,637	3,853,721	116,630	5,424,914	475,674	6,509,469
QTR. III	681,983	6,572	688,555	278,452	63,369	512,570	212,865	762,254	91,402	3,845,021	113,710	5,398,297	481,346	6,568,198
QTR. IV	665,722	14,401	680,123	292,295	60,471	506,091	218,053	741,383	87,405	3,847,263	112,307	5,387,032	478,236	6,545,391
2024														
Jan.	608,105	4,707	612,812	297,182	60,253	496,147	213,054	739,777	84,633	3,832,059	112,320	5,365,165	470,260	6,448,237
Feb.	613,168	5,411	618,579	298,175	62,834	500,688	208,662	729,914	84,389	3,839,715	120,216	5,368,492	476,101	6,463,172
Mar.	606,284	6,982	613,266	302,114	63,608	501,757	216,521	735,033	84,949	3,843,578	120,434	5,382,482	485,512	6,481,260
Apr.	619,033	6,100	625,133	287,534	61,914	504,019	208,123	719,348	78,952	3,841,118	120,495	5,352,019	469,484	6,446,636
May	620,781	8,803	629,584	296,594	49,149	502,594	212,649	772,505	78,702	3,835,446	118,568	5,407,139	459,068	6,495,791
Jun.	607,739	9,193	616,932	297,275	48,658	491,198	220,236	774,061	81,090	3,853,391	125,494	5,415,925	475,478	6,508,335
Jul.	634,861	8,315	643,176	311,524	47,392	474,855	230,240	846,767	77,543	3,860,141	125,926	5,493,287	481,101	6,617,564
Aug.	631,955	9,414	641,369	322,286	37,939	469,873	252,974	867,488	100,569	3,868,829	128,123	5,528,476	519,605	6,689,450
Sep.	639,733	12,284	652,017	317,677	39,177	471,861	256,707	873,872	125,126	3,869,141	132,548	5,532,551	553,558	6,738,126
Oct.	658,187	13,398	671,585	320,933	50,798	465,154	232,046	875,250	116,062	3,885,219	123,257	5,546,556	522,163	6,740,304
Nov.	655,164	7,630	662,794	314,190	51,249	461,021	247,261	888,004	93,532	3,902,941	129,452	5,566,156	521,494	6,750,444
Dec.	674,147	14,193	688,340	323,864	52,192	454,163	240,106	885,705	96,326	3,972,589	129,328	5,636,321	517,952	6,842,613

SOURCE: Central Bank of The Bahamas

Table 2.20 Domestic Banks: Sectoral Distribution of Credit (All Currencies)

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2015	9,214	6,094	2,118	26,527	165,928	19,292	77,809	40,743
2016	7,389	10,051	1,917	23,148	167,509	14,731	73,526	41,084
2017	6,500	2,352	1,955	34,853	200,525	11,033	48,548	33,697
2018	3,453	3,071	1,656	36,578	245,128	10,590	48,215	44,721
2019	3,863	2,439	2,238	39,639	277,933	13,794	52,726	40,646
2020	784	1,549	2,068	39,786	272,208	15,060	21,054	36,357
2021	886	3,983	1,800	33,500	296,626	15,886	21,232	40,866
2022	906	4,727	2,535	35,351	283,270	52,021	26,949	76,406
2023	754	4,235	2,075	49,894	328,973	53,431	30,039	64,039
2024	622	1,816	1,637	43,835	330,996	87,974	43,737	137,452
<u>2022</u>								
QTR. I	874	1,947	1,727	36,723	293,791	15,898	24,791	42,168
QTR. II	647	1,961	1,661	33,282	278,959	35,088	28,229	38,495
QTR. III	753	5,202	1,580	37,652	292,348	34,561	27,639	68,296
QTR. IV	906	4,727	2,535	35,351	283,270	52,021	26,949	76,406
<u>2023</u>								
QTR. I	931	2,032	2,430	39,434	285,117	50,973	26,730	70,137
QTR. II	1,263	1,903	2,317	47,700	327,077	52,969	25,943	65,250
QTR. III	727	6,327	2,239	45,765	336,742	54,923	31,939	65,691
QTR. IV	754	4,235	2,075	49,894	328,973	53,431	30,039	64,039
<u>2024</u>								
Jan.	810	1,910	2,035	46,093	322,874	53,297	29,831	62,455
Feb.	724	1,892	1,996	48,835	330,066	55,746	29,336	63,150
Mar.	692	1,865	1,955	47,605	332,321	56,994	29,592	66,101
Apr.	806	1,872	1,914	45,013	326,038	56,854	29,340	66,747
May	734	1,864	1,914	51,366	324,825	56,224	29,093	65,727
Jun.	742	1,866	1,883	50,478	317,321	56,416	28,536	67,422
Jul.	786	1,996	1,842	51,872	328,967	56,158	28,406	67,308
Aug.	772	3,897	1,803	54,294	332,194	56,120	43,153	66,736
Sep.	749	2,361	1,761	53,354	329,027	90,636	42,884	66,604
Oct	659	1,870	1,720	49,229	333,871	89,076	43,673	70,482
Nov	626	1,867	1,679	46,396	328,019	88,415	42,971	70,410
Dec	622	1,816	1,637	43,835	330,996	87,974	43,737	137,452

SOURCE: Central Bank of The Bahamas

Table 2.20 Domestic Banks: Sectoral Distribution of Credit (All Currencies) (continued)

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2015	338,534	416,827	238,406	22,354	69,380	5,242,292	255,100	6,930,618
2016	360,259	502,661	233,470	19,497	57,661	5,183,193	191,224	6,887,320
2017	275,123	442,211	201,911	18,367	36,789	5,119,985	174,035	6,607,884
2018	290,449	564,389	248,616	23,619	43,894	4,981,135	121,329	6,666,843
2019	306,993	688,797	206,638	25,112	59,089	4,943,369	97,743	6,761,019
2020	312,585	906,480	91,042	19,923	55,028	4,872,431	96,197	6,742,552
2021	334,980	820,808	77,419	18,950	53,641	4,696,671	108,775	6,526,023
2022	320,119	710,902	110,642	16,329	70,343	4,721,726	84,806	6,517,032
2023	284,265	650,093	105,044	44,630	82,433	4,754,421	91,065	6,545,391
2024	354,695	540,977	128,378	46,089	109,780	4,930,887	83,738	6,842,613
<u>2022</u>								
QTR. I	323,660	734,291	76,851	21,609	54,090	4,661,517	107,727	6,397,664
QTR. II	322,030	725,820	114,710	14,461	52,428	4,642,547	97,715	6,388,033
QTR. III	307,316	724,443	115,650	16,953	52,094	4,640,267	91,513	6,416,267
QTR. IV	320,119	710,902	110,642	16,329	70,343	4,721,726	84,806	6,517,032
<u>2023</u>								
Mar.	314,100	696,262	108,274	45,677	57,124	4,706,945	87,034	6,493,200
Jun.	307,503	676,157	102,732	45,060	59,533	4,705,766	88,296	6,509,469
Sep.	287,620	696,788	109,870	45,216	65,630	4,726,084	92,637	6,568,198
Dec.	284,265	650,093	105,044	44,630	82,433	4,754,421	91,065	6,545,391
<u>2024</u>								
Jan.	277,461	571,497	104,985	42,777	79,810	4,754,080	98,322	6,448,237
Feb.	293,517	566,107	104,633	43,010	86,025	4,742,621	95,514	6,463,172
Mar.	296,704	555,338	99,037	45,138	88,664	4,761,815	97,439	6,481,260
Apr.	296,719	532,729	98,480	45,407	91,024	4,761,060	92,633	6,446,636
May	303,141	523,940	148,593	45,256	83,820	4,765,519	93,775	6,495,791
Jun.	311,868	517,893	142,505	45,537	85,383	4,789,819	90,666	6,508,335
Jul.	317,474	580,250	142,138	43,326	92,058	4,816,382	88,601	6,617,564
Aug.	327,097	591,366	142,511	43,016	87,887	4,843,412	95,192	6,689,450
Sep.	333,008	589,183	135,000	43,488	87,380	4,876,870	85,821	6,738,126
Oct.	344,928	569,455	141,249	42,618	97,453	4,874,151	79,870	6,740,304
Nov.	359,256	543,127	136,133	42,171	91,236	4,911,981	86,157	6,750,444
Dec.	354,695	540,977	128,378	46,089	109,780	4,930,887	83,738	6,842,613

SOURCE: Central Bank of The Bahamas

Table 2.21 Domestic Banks: Sectorial Distribution of Credit (B\$)

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2015	9,214	6,094	2,118	23,332	126,994	10,668	45,248	39,663
2016	7,389	10,051	1,917	18,701	128,645	9,694	40,965	40,140
2017	6,500	2,352	1,955	30,276	160,731	6,699	15,987	33,697
2018	3,453	3,071	1,656	36,578	176,638	5,256	15,654	39,078
2019	3,863	2,439	2,238	39,639	219,856	9,626	21,730	35,110
2020	784	1,549	2,068	39,786	237,086	10,995	21,054	36,357
2021	886	3,983	1,800	33,500	270,408	11,911	21,228	36,485
2022	906	4,727	2,535	35,351	261,270	11,601	22,449	70,676
2023	754	4,235	2,075	49,894	306,973	15,942	25,096	64,039
2024	622	1,816	1,637	43,835	308,996	20,273	23,744	137,452
2022								
QTR. I	874	1,947	1,727	36,723	268,979	12,083	24,791	39,471
QTR. II	647	1,961	1,661	33,282	255,553	11,388	23,729	37,249
QTR. III	753	5,202	1,580	37,652	270,348	11,381	23,136	65,080
QTR. IV	906	4,727	2,535	35,351	261,270	11,601	22,449	70,676
2023								
QTR. I	931	2,032	2,430	39,434	263,117	11,283	21,818	68,586
QTR. II	1,263	1,903	2,317	47,700	305,077	14,015	21,000	65,250
QTR. III	727	6,327	2,239	45,765	314,742	16,675	26,996	65,691
QTR. IV	754	4,235	2,075	49,894	306,973	15,942	25,096	64,039
2024								
Jan.	810	1,910	2,035	46,093	300,874	15,934	24,888	62,455
Feb.	724	1,892	1,996	48,835	308,066	18,914	24,602	63,150
Mar.	692	1,865	1,955	47,605	310,321	20,253	24,340	66,086
Apr.	806	1,872	1,914	45,013	304,038	20,242	23,888	66,747
May	734	1,864	1,914	51,366	302,825	20,147	23,801	65,727
Jun.	742	1,866	1,883	50,478	295,321	20,442	23,244	67,422
Jul.	781	1,996	1,842	51,872	306,967	20,302	23,114	67,308
Aug.	772	3,897	1,803	54,294	310,194	20,801	23,022	66,736
Sep.	749	2,361	1,761	53,354	307,026	20,859	22,730	66,604
Oct.	659	1,870	1,720	49,229	311,871	20,717	23,519	70,482
Nov.	626	1,867	1,679	46,396	306,019	20,411	22,978	70,410
Dec.	622	1,816	1,637	43,835	308,996	20,273	23,744	137,452

SOURCE: Central Bank of The Bahamas

Table 2.21 Domestic Banks: Sectoral Distribution of Credit (B\$) (continued)

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2015	283,304	380,212	9,294	21,804	47,873	5,204,793	186,345	6,396,956
2016	319,079	502,661	35,705	19,104	39,786	5,146,005	130,488	6,450,330
2017	238,891	442,211	31,216	18,131	24,210	5,083,570	116,996	6,213,422
2018	243,226	557,388	58,833	20,229	30,003	4,957,720	115,056	6,263,839
2019	252,289	631,797	41,328	21,329	46,102	4,905,192	97,743	6,330,281
2020	251,644	732,375	43,966	18,619	47,954	4,818,714	92,684	6,355,635
2021	274,075	650,842	47,419	17,716	51,188	4,623,872	108,775	6,154,088
2022	233,119	625,519	81,392	15,135	55,286	4,518,703	84,806	6,023,475
2023	195,036	584,341	81,044	43,470	66,615	4,527,074	86,166	6,052,754
2024	239,463	520,144	110,378	44,965	96,989	4,674,843	85,311	6,310,468
<u>2022</u>								
QTR. I	271,270	626,261	46,851	20,390	51,711	4,591,661	107,727	6,102,466
QTR. II	271,288	623,653	84,710	13,262	47,367	4,560,257	97,715	6,063,722
QTR. III	238,706	625,095	85,650	15,765	45,637	4,527,295	91,513	6,044,793
QTR. IV	233,119	625,519	81,392	15,135	55,286	4,518,703	84,806	6,023,475
<u>2023</u>								
QTR. I	223,936	613,700	79,774	44,492	50,353	4,510,987	87,034	6,019,907
QTR. II	216,129	600,596	75,732	43,883	50,976	4,496,622	83,062	6,025,525
QTR. III	198,656	624,045	84,370	44,047	57,191	4,505,317	87,492	6,080,280
QTR. IV	195,036	584,341	81,044	43,470	66,615	4,527,074	86,166	6,052,754
<u>2024</u>								
Jan.	188,825	508,558	80,985	41,617	71,548	4,533,881	92,857	5,973,270
Feb.	195,083	503,168	80,633	41,856	77,811	4,524,452	90,478	5,981,660
Mar.	198,621	492,402	76,537	43,986	80,464	4,530,672	92,967	5,988,766
Apr.	200,323	476,434	75,980	44,258	82,815	4,538,848	87,874	5,971,052
May	207,622	467,984	126,093	44,110	77,983	4,546,723	89,027	6,027,920
Jun.	205,527	461,937	121,505	44,397	79,815	4,563,071	86,014	6,023,664
Jul.	211,703	527,109	121,138	42,189	86,517	4,581,991	83,319	6,128,148
Aug.	220,447	538,225	121,511	41,881	82,477	4,584,432	89,939	6,160,431
Sep.	226,701	536,042	115,500	42,356	81,973	4,606,806	87,462	6,172,284
Oct.	238,845	523,296	121,749	41,489	86,558	4,631,312	81,427	6,204,743
Nov.	246,859	519,229	116,633	41,045	85,939	4,653,544	87,685	6,221,320
Dec.	239,463	520,144	110,378	44,965	96,989	4,674,843	85,311	6,310,468

SOURCE: Central Bank of The Bahamas

Table 2.22 Domestic Banks: Sectoral Distribution of Credit (F/C)

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2015	--	--	--	3,195	38,934	8,624	32,561	1,080
2016	--	--	--	4,447	38,864	5,037	32,561	944
2017	--	--	--	4,577	39,794	4,334	32,561	--
2018	--	--	--	--	68,490	5,334	32,561	5,643
2019	--	--	--	--	58,077	4,168	30,996	5,536
2020	--	--	--	--	35,122	4,065	--	--
2021	--	--	--	--	26,218	3,975	4	4,381
2022	--	--	--	--	22,000	40,420	4,500	5,730
2023	--	--	--	--	22,000	37,489	4,943	--
2024	--	--	--	--	22,000	67,701	19,993	--
2022								
QTR. I	--	--	--	--	24,812	3,815	--	2,697
QTR. II	--	--	--	--	23,406	23,700	4,500	1,246
QTR. III	--	--	--	--	22,000	23,180	4,503	3,216
QTR. IV	--	--	--	--	22,000	40,420	4,500	5,730
2023								
QTR. I	--	--	--	--	22,000	39,690	4,912	1,551
QTR. II	--	--	--	--	22,000	38,954	4,943	--
QTR. III	--	--	--	--	22,000	38,248	4,943	--
QTR. IV	--	--	--	--	22,000	37,489	4,943	--
2024								
Jan.	--	--	--	--	22,000	37,363	4,943	--
Feb.	--	--	--	--	22,000	36,832	4,734	--
Mar.	--	--	--	--	22,000	36,741	5,252	15
Apr.	--	--	--	--	22,000	36,612	5,452	--
May	--	--	--	--	22,000	36,077	5,292	--
Jun.	--	--	--	--	22,000	35,974	5,292	--
Jul.	5	--	--	--	22,000	35,856	5,292	--
Aug.	--	--	--	--	22,000	35,319	20,131	--
Sep.	--	--	--	--	22,001	69,777	20,154	--
Oct.	--	--	--	--	22,000	68,359	20,154	--
Nov.	--	--	--	--	22,000	68,004	19,993	--
Dec.	--	--	--	--	22,000	67,701	19,993	--

SOURCE: Central Bank of The Bahamas

Table 2.22 Domestic Banks: Sectoral Distribution of Credit (F/C) (continued)

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2015	55,230	36,615	229,112	550	21,507	37,499	68,755	533,662
2016	41,180	--	197,765	393	17,875	37,188	60,736	436,990
2017	36,232	--	170,695	236	12,579	36,415	57,039	394,462
2018	47,223	7,001	189,783	3,390	13,891	23,415	6,273	403,004
2019	54,704	57,000	165,310	3,783	12,987	38,177	--	430,738
2020	60,941	174,105	47,076	1,304	7,074	53,717	3,513	386,917
2021	60,905	169,966	30,000	1,234	2,453	72,799	--	371,935
2022	87,000	85,383	29,250	1,194	15,057	203,023	--	493,557
2023	89,229	65,752	24,000	1,160	15,818	227,347	4,899	492,637
2024	115,232	20,833	18,000	1,124	11,218	256,044	--	532,145
2022								
QTR. I	52,390	108,030	30,000	1,219	2,379	69,856	--	295,198
QTR. II	50,742	102,167	30,000	1,199	5,061	82,290	--	324,311
QTR. III	68,610	99,348	30,000	1,188	6,457	112,972	--	371,474
QTR. IV	87,000	85,383	29,250	1,194	15,057	203,023	--	493,557
2023								
QTR. I	90,164	82,562	28,500	1,185	6,771	195,958	--	473,293
QTR. II	91,374	75,561	27,000	1,177	8,557	209,144	5,234	483,944
QTR. III	88,964	72,743	25,500	1,169	8,439	220,767	5,145	487,918
QTR. IV	89,229	65,752	24,000	1,160	15,818	227,347	4,899	492,637
2024								
Jan.	88,636	62,939	24,000	1,160	8,262	220,199	5,465	474,967
Feb.	98,434	62,939	24,000	1,154	8,214	218,169	5,036	481,512
Mar.	98,083	62,936	22,500	1,152	8,200	231,143	4,472	492,494
Apr.	96,396	56,295	22,500	1,149	8,209	222,212	4,759	475,584
May	95,519	55,956	22,500	1,146	5,837	218,796	4,748	467,871
Jun.	106,341	55,956	21,000	1,140	5,568	226,748	4,652	484,671
Jul.	105,771	53,141	21,000	1,137	5,541	234,391	5,282	489,416
Aug.	106,650	53,141	21,000	1,135	5,410	258,980	5,253	529,019
Sep.	106,307	53,141	19,500	1,132	3,766	270,064	--	565,842
Oct.	106,083	46,159	19,500	1,129	9,338	242,839	--	535,561
Nov.	112,397	23,898	19,500	1,126	3,769	258,437	--	529,124
Dec.	115,232	20,833	18,000	1,124	11,218	256,044	--	532,145

SOURCE: Central Bank of The Bahamas

Table 2.23 Domestic Banks: Summary of Consumer Installment Credit¹

(B\$ '000)

Period Ended	Debt Outstanding	Repayments	New Credit	PAST DUE ACCOUNTS	
				Number	Value
2015	2,281,256	1,507,351	1,549,552	13,525	190,467
2016	2,371,427	1,688,081	1,778,252	7,758	165,632
2017	2,322,313	1,587,141	1,538,027	8,601	153,066
2018	2,217,228	1,465,401	1,360,316	7,131	128,878
2019	2,208,350	2,167,428	2,158,550	6,654	112,956
2020	2,154,604	2,148,905	2,095,159	11,813	139,482
2021	2,034,517	1,508,959	1,388,872	11,602	212,761
2022	1,937,425	1,763,997	1,666,905	7,993	118,533
2023	1,968,466	1,926,955	1,957,996	6,711	99,966
2024	2,086,838	2,188,485	2,306,857	6,328	86,791
<u>2022</u>					
QTR. I	1,991,530	419,930	376,943	10,294	182,443
QTR. II	1,980,426	415,937	404,833	9,669	167,959
QTR. III	1,947,079	458,562	425,215	8,882	136,508
QTR. IV	1,937,425	469,568	459,914	7,993	118,533
<u>2023</u>					
QTR. I	1,937,371	476,750	476,696	7,291	113,357
QTR. II	1,939,285	477,481	479,395	6,632	110,596
QTR. III	1,953,440	470,920	485,075	6,314	99,050
QTR. IV	1,968,466	501,804	516,830	6,711	99,966
<u>2024</u>					
Jan.	1,977,999	168,695	178,228	6,262	99,289
Feb.	1,970,068	185,975	178,044	6,014	96,145
Mar.	1,979,951	168,936	178,819	5,765	93,547
Apr.	1,988,192	190,459	198,700	5,560	89,479
May	1,994,751	177,923	184,482	5,507	88,642
Jun.	2,006,668	157,985	169,902	5,786	88,216
Jul.	2,024,512	202,656	220,500	5,633	88,621
Aug.	2,033,341	187,463	196,292	5,739	93,789
Sep.	2,047,694	173,796	188,149	6,020	94,811
Oct.	2,076,132	180,571	209,009	6,148	86,793
Nov.	2,086,644	192,782	203,294	6,206	86,784
Dec.	2,086,838	201,244	201,438	6,328	86,791

SOURCE: Central Bank of The Bahamas

¹See notes to Table

Table 2.24 Domestic Banks: Consumer Installment Credit - Debt Outstanding¹

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2015	181,447	1,026	1,498	8,081	36,836	41,117	12,471	114,265	193,163	802,034	640,154	249,164	2,281,256
2016	176,178	777	1,050	8,302	41,197	52,245	12,824	121,959	169,847	984,569	546,313	256,166	2,371,427
2017	163,974	796	1,208	8,493	45,457	53,065	12,025	113,898	152,771	951,071	564,703	254,852	2,322,313
2018	146,286	948	1,036	8,205	50,872	43,067	12,773	102,022	139,093	922,138	541,719	249,069	2,217,228
2019	135,786	1,028	1,156	9,246	65,037	39,976	11,873	101,255	131,400	908,422	530,172	272,999	2,208,350
2020	129,299	892	1,024	8,911	63,654	37,150	11,384	98,358	127,176	902,968	528,391	245,397	2,154,604
2021	118,391	660	987	9,831	57,203	35,702	12,038	100,202	134,991	857,664	489,727	217,121	2,034,517
2022	120,196	932	872	12,509	52,997	31,476	11,131	92,212	127,593	786,721	479,450	221,336	1,937,425
2023	153,231	855	903	14,714	48,175	27,626	11,526	90,023	127,073	746,805	511,140	236,395	1,968,466
2024	197,106	879	936	16,067	43,427	24,833	11,645	86,002	132,105	785,347	534,051	254,440	2,086,838
2022													
QTR. I	116,969	733	1,016	10,176	57,040	34,775	11,963	96,622	131,163	834,995	480,712	215,366	1,991,530
QTR. II	115,835	777	932	10,685	56,754	34,556	12,222	94,884	130,128	822,676	483,945	217,032	1,980,426
QTR. III	116,325	819	814	11,369	54,614	33,565	11,532	92,436	127,981	803,336	478,735	215,553	1,947,079
QTR. IV	120,196	932	872	12,509	52,997	31,476	11,131	92,212	127,593	786,721	479,450	221,336	1,937,425
2023													
QTR. I	127,489	910	956	13,387	51,394	30,504	11,526	92,348	124,780	779,094	483,100	221,883	1,937,371
QTR. II	134,801	840	891	13,757	49,561	28,723	11,353	92,658	124,406	767,232	492,555	222,508	1,939,285
QTR. III	142,204	1,075	859	13,918	48,681	28,699	11,371	90,743	125,539	756,164	504,498	229,689	1,953,440
QTR. IV	153,231	855	903	14,714	48,175	27,626	11,526	90,023	127,073	746,805	511,140	236,395	1,968,466
2024													
Jan.	154,413	839	892	14,809	47,587	27,326	11,443	89,664	127,018	746,958	518,519	238,531	1,977,999
Feb.	157,603	829	921	14,905	46,819	26,940	11,517	87,464	126,774	749,590	511,611	235,095	1,970,068
Mar.	161,112	818	1,047	15,085	46,167	26,525	11,658	86,952	126,490	753,950	512,852	237,295	1,979,951
Apr.	164,854	813	896	15,114	45,841	26,237	11,726	86,583	128,514	755,762	511,374	240,478	1,988,192
May	169,417	802	895	15,284	45,466	25,912	11,703	86,644	128,814	758,996	511,758	239,060	1,994,751
Jun.	173,832	781	876	15,347	45,472	25,856	11,616	86,027	130,191	763,953	513,997	238,720	2,006,668
Jul.	177,560	770	896	15,878	45,421	25,589	11,912	85,526	129,231	767,173	522,210	242,346	2,024,512
Aug.	181,137	806	890	15,925	45,426	25,670	11,821	85,267	127,929	769,274	524,296	244,900	2,033,341
Sep.	182,852	798	875	16,002	44,819	25,598	11,829	85,130	128,916	774,708	529,375	246,792	2,047,694
Oct.	189,472	787	880	16,072	44,585	25,428	11,956	86,074	129,562	782,183	539,210	249,923	2,076,132
Nov.	194,981	843	892	16,219	44,167	25,188	11,730	86,245	131,175	784,799	539,560	250,845	2,086,644
Dec.	197,106	879	936	16,067	43,427	24,833	11,645	86,002	132,105	785,347	534,051	254,440	2,086,838

SOURCE: Central Bank of The Bahamas

See notes to Tables

Table 2.25 Domestic Banks: Consumer Installment Credit-Repayment¹

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishing & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2015	73,183	246	824	3,778	24,261	19,311	7,116	44,736	38,055	306,923	379,056	609,862	1,507,351
2016	63,376	312	640	3,622	24,311	17,495	6,659	34,949	36,739	320,027	491,657	688,294	1,688,081
2017	60,823	178	542	4,177	27,100	22,000	6,947	42,570	31,168	341,933	273,702	776,001	1,587,141
2018	53,365	292	444	3,612	25,744	29,841	5,770	37,179	30,318	203,012	239,243	836,581	1,465,401
2019	53,713	364	508	3,612	26,016	19,152	6,560	31,534	65,113	207,571	264,444	1,488,841	2,167,428
2020	34,673	218	515	3,096	17,811	9,961	3,539	23,255	76,419	117,954	210,799	1,650,665	2,148,905
2021	40,981	316	388	4,323	24,179	11,278	3,941	32,831	33,805	155,877	215,425	985,615	1,508,959
2022	38,311	228	368	4,840	23,582	13,032	4,407	36,237	29,525	202,201	195,522	1,215,744	1,763,997
2023	41,611	469	294	6,235	21,285	9,998	4,408	29,757	24,571	185,225	192,618	1,410,484	1,926,955
2024	49,751	112	396	7,545	20,551	8,297	4,477	29,912	26,708	138,040	290,794	1,611,902	2,188,485
<u>2022</u>													
QTR. I	9,011	58	78	1,075	5,131	2,985	794	10,354	8,370	50,832	45,151	286,091	419,930
QTR. II	9,349	66	91	1,269	5,439	2,507	906	9,442	6,338	42,289	42,899	295,342	415,937
QTR. III	10,638	37	118	1,568	7,048	4,128	1,506	8,604	7,393	53,215	54,517	309,790	458,562
QTR. IV	9,313	67	81	928	5,964	3,412	1,201	7,837	7,424	55,865	52,955	324,521	469,568
<u>2023</u>													
QTR. I	8,987	127	72	1,288	4,949	2,523	973	7,716	6,700	43,843	45,448	354,124	476,750
QTR. II	9,908	70	65	1,689	5,415	2,906	1,201	7,102	5,703	47,375	43,289	352,758	477,481
QTR. III	11,687	52	89	1,674	5,597	2,294	1,107	7,693	5,830	51,380	47,211	336,306	470,920
QTR. IV	11,029	220	68	1,584	5,324	2,275	1,127	7,246	6,338	42,627	56,670	367,296	501,804
<u>2024</u>													
Jan.	3,960	16	36	540	1,531	670	379	1,982	2,672	9,990	14,514	132,405	168,695
Feb.	3,768	10	50	651	1,816	801	269	3,672	1,708	11,946	33,810	127,474	185,975
Mar.	3,504	11	36	555	1,756	605	261	2,312	1,683	10,176	15,961	132,076	168,936
Apr.	3,647	16	151	578	1,704	593	276	2,717	1,863	11,494	18,964	148,456	190,459
May	4,624	11	32	645	1,862	583	448	2,616	2,245	11,185	19,820	133,852	177,923
Jun.	4,248	21	19	760	1,593	488	436	2,397	1,492	9,356	19,450	117,725	157,985
Jul.	4,617	11	18	508	1,578	947	297	2,627	3,888	12,784	27,311	148,070	202,656
Aug.	4,365	10	18	687	1,651	726	488	3,307	2,720	12,828	28,602	132,061	187,463
Sep.	5,051	8	15	803	1,784	682	344	2,255	1,978	11,713	23,793	125,370	173,796
Oct.	2,438	11	1	596	1,614	854	232	1,275	2,063	10,259	20,393	140,835	180,571
Nov.	4,561	7	58	394	1,812	524	662	2,098	1,911	13,082	36,058	131,615	192,782
Dec.	4,968	(20)	(38)	828	1,850	824	385	2,654	2,485	13,227	32,118	141,963	201,244

SOURCE: Central Bank of The Bahamas

See notes to Tables

Table 2.26 Domestic Banks: Consumer Installment Credit-New Credit¹

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishing & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2015	68,450	419	363	4,146	31,064	24,037	7,842	36,268	16,846	348,866	397,599	613,652	1,549,552
2016	58,107	63	192	3,843	28,672	21,721	7,012	42,643	13,423	489,988	417,292	695,296	1,778,252
2017	48,619	197	700	4,368	31,360	22,788	6,147	34,509	14,092	308,467	292,093	774,687	1,538,027
2018	35,677	444	272	3,324	31,159	19,843	6,518	25,303	16,640	174,079	216,259	830,798	1,360,316
2019	43,213	444	628	4,653	40,181	16,061	5,660	30,767	57,420	193,855	252,897	1,512,771	2,158,550
2020	28,186	82	383	2,761	16,428	7,135	3,050	20,358	72,195	112,500	209,018	1,623,063	2,095,159
2021	30,073	84	351	5,243	17,728	9,828	4,595	34,675	41,620	110,572	176,764	957,339	1,388,872
2022	40,116	500	253	7,518	19,376	8,806	3,500	28,247	22,127	131,258	185,245	1,219,959	1,666,905
2023	74,648	392	325	8,440	16,463	6,148	4,803	27,566	24,051	145,309	224,308	1,425,543	1,957,996
2024	93,626	136	429	8,898	15,803	5,504	4,596	25,891	31,740	176,582	313,705	1,629,947	2,306,857
<u>2022</u>													
QTR. I	7,589	131	107	1,420	4,968	2,058	719	6,774	4,542	28,163	36,136	284,336	376,943
QTR. II	8,215	110	7	1,778	5,153	2,288	1,165	7,704	5,303	29,970	46,132	297,008	404,833
QTR. III	11,128	79	--	2,252	4,908	3,137	816	6,156	5,246	33,875	49,307	308,311	425,215
QTR. IV	13,184	180	139	2,068	4,347	1,323	800	7,613	7,036	39,250	53,670	330,304	459,914
<u>2023</u>													
QTR. I	16,280	105	156	2,166	3,346	1,551	1,368	7,852	3,887	36,216	49,098	354,671	476,696
QTR. II	17,220	--	--	2,059	3,582	1,125	1,028	7,412	5,329	35,513	52,744	353,383	479,395
QTR. III	19,092	287	57	1,835	4,717	2,270	1,125	5,776	6,963	40,312	59,154	343,487	485,075
QTR. IV	22,056	--	112	2,380	4,818	1,202	1,282	6,526	7,872	33,268	63,312	374,002	516,830
<u>2024</u>													
Jan.	5,142	--	25	635	943	370	296	1,623	2,617	10,143	21,893	134,541	178,228
Feb.	6,958	--	79	747	1,048	415	343	1,472	1,464	14,578	26,902	124,038	178,044
Mar.	7,013	--	162	735	1,104	190	402	1,800	1,399	14,536	17,202	134,276	178,819
Apr.	7,389	11	--	607	1,378	305	344	2,348	3,887	13,306	17,486	151,639	198,700
May	9,187	--	31	815	1,487	258	425	2,677	2,545	14,419	20,204	132,434	184,482
Jun.	8,663	--	--	823	1,599	432	349	1,780	2,869	14,313	21,689	117,385	169,902
Jul.	8,345	--	38	1,039	1,527	680	593	2,126	2,928	16,004	35,524	151,696	220,500
Aug.	7,942	46	12	734	1,656	807	397	3,048	1,418	14,929	30,688	134,615	196,292
Sep.	6,766	--	--	880	1,177	610	352	2,118	2,965	17,147	28,872	127,262	188,149
Oct.	9,058	--	6	666	1,380	684	359	2,219	2,709	17,734	30,228	143,966	209,009
Nov.	10,070	63	70	541	1,394	284	436	2,269	3,524	15,698	36,408	132,537	203,294
Dec.	7,093	16	6	676	1,110	469	300	2,411	3,415	13,775	26,609	145,558	201,438

SOURCE: Central Bank of The Bahamas
See notes to Tables

Table 2.27 Domestic Banks: Summary of Bank Liquidity

(B\$'000)

End of Period	STATUTORY RESERVES				LIQUID ASSETS									
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	NET ELIGIBLE LIQUID ASSETS								
						Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Long-Term Securities	Specified Assets	Net Inter-Bank Demand/Call Deposits	Less: Borrowings From The Central Bank	Total	Surplus/(Deficit)
2015	123,040	598,729	316,907	404,862	1,044,605	587,524	142,943	662,641	895,364	55,647	17,433	--	2,361,552	1,316,947
2016	130,430	945,133	325,091	750,472	1,098,581	867,256	145,611	531,921	987,101	50,992	(2,964)	--	2,579,917	1,481,336
2017	125,791	1,030,291	336,860	819,222	1,128,900	1,012,180	146,285	611,386	1,137,749	50,788	(2,211)	--	2,956,177	1,827,277
2018	124,940	808,605	331,087	602,458	1,115,622	792,606	149,786	669,797	990,904	48,441	(2,504)	--	2,649,030	1,533,408
2019	129,759	1,181,314	349,580	961,492	1,247,068	1,243,808	152,012	771,939	985,371	49,744	11,652	--	3,214,526	1,967,458
2020	146,429	1,579,030	371,262	1,354,196	1,301,132	1,572,108	173,843	830,167	907,485	49,553	(1,541)	--	3,531,615	2,230,483
2021	149,473	1,683,115	372,775	1,387,896	1,344,297	1,644,053	171,416	939,783	926,454	40,483	751	--	3,722,940	2,378,643
2022	160,483	2,179,804	411,848	1,928,439	1,458,329	2,085,527	178,295	849,114	1,091,351	40,329	(267)	--	4,244,349	2,786,020
2023	163,532	2,074,316	405,231	1,832,617	1,493,245	2,069,676	178,297	965,163	1,150,680	23,484	877	--	4,388,177	2,894,932
2024	161,738	2,050,465	420,679	1,791,524	1,544,333	2,051,350	178,024	1,027,4	1,262,439	39,543	671	--	4,559,511	3,015,178
2022														
QTR. I	132,271	1,898,794	378,247	1,652,818	1,396,166	2,014,582	138,721	956,767	935,700	40,508	17,149	--	4,103,427	2,707,261
QTR. II	138,478	2,304,138	403,128	2,039,488	1,452,890	2,368,643	137,236	755,178	1,063,014	40,490	877	--	4,365,438	2,912,548
QTR. III	139,862	2,463,055	405,928	2,196,988	1,461,424	2,437,139	134,464	752,890	1,021,199	40,442	(3,067)	--	4,383,067	2,921,643
QTR. IV	160,483	2,179,804	411,848	1,928,439	1,458,329	2,085,527	178,295	849,114	1,091,351	40,329	(267)	--	4,244,349	2,786,020
2023														
QTR. I	128,251	2,200,578	403,090	1,925,739	1,466,273	2,165,348	121,720	843,505	1,098,554	39,196	(3,927)	--	4,264,396	2,798,123
QTR. II	127,491	2,205,674	407,831	1,925,333	1,481,178	2,180,445	121,687	860,117	1,171,092	38,652	(181)	--	4,371,812	2,890,634
QTR. III	141,541	2,139,898	412,624	1,868,815	1,486,584	2,094,345	134,541	935,298	1,180,519	28,007	(10)	--	4,372,700	2,886,116
QTR. IV	163,532	2,074,316	405,231	1,832,617	1,493,245	2,069,676	178,297	965,163	1,150,680	23,484	877	--	4,388,177	2,894,932
2024														
Jan.	163,727	2,233,058	408,206	1,988,579	1,508,814	2,291,617	150,157	990,143	1,124,680	24,258	666	--	4,581,521	3,072,707
Feb.	144,331	2,306,381	411,597	2,039,116	1,513,002	2,364,754	139,505	992,878	1,121,956	24,253	2,052	--	4,645,398	3,132,396
Mar.	139,581	2,364,827	414,433	2,089,976	1,533,976	2,376,470	140,657	1,018,9	1,178,778	22,832	20,187	--	4,757,840	3,223,864
Apr.	138,746	2,472,614	415,753	2,195,607	1,521,629	2,481,625	137,834	976,111	1,109,320	22,331	642	--	4,727,863	3,206,234
May.	137,075	2,452,570	420,414	2,169,481	1,525,198	2,371,542	137,815	990,325	1,125,191	22,321	(1,726)	--	4,645,468	3,120,270
Jun.	135,984	2,389,852	422,984	2,103,352	1,516,285	2,241,804	136,153	958,214	1,223,060	22,317	1,045	--	4,582,593	3,066,308
Jul.	142,265	2,395,206	421,808	2,113,664	1,545,741	2,396,093	149,076	966,710	1,140,007	22,306	(8,259)	--	4,665,933	3,120,192
Aug.	142,289	2,332,290	422,215	2,052,364	1,540,169	2,333,175	136,201	961,539	1,143,025	22,263	337	--	4,596,540	3,056,371
Sep.	132,936	2,278,971	427,205	1,984,703	1,509,588	2,278,830	130,671	969,419	1,136,824	22,448	587	--	4,538,779	3,029,191
Oct.	130,121	2,155,029	424,121	1,861,029	1,510,437	2,157,272	130,571	968,037	1,205,187	51,051	6,089	--	4,518,207	3,007,770
Nov.	138,011	2,192,496	421,242	1,909,265	1,535,917	2,195,380	146,451	996,916	1,238,187	31,616	(2,619)	--	4,605,931	3,070,014
Dec.	161,738	2,050,465	420,679	1,791,524	1,544,333	2,051,350	178,024	1,027,4	1,262,439	39,543	671	--	4,559,511	3,015,178

SOURCE: Central Bank of The Bahamas

Table 2.28 Profit and Loss Accounts of Domestic Banks* in The Bahamas

				2022				2023				2024		
	2021	2022	2023	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III
1. Interest Income	573,084	578,588	637,320	136,517	133,923	145,369	162,779	157,648	156,848	160,077	162,747	158,624	159,897	164,928
2. Interest Expense	40,060	36,870	37,156	9,368	9,388	9,066	9,048	9,121	9,143	9,377	9,515	9,554	9,388	9,416
3. Interest Margin (1-2)	533,024	541,718	600,164	127,149	124,535	136,303	153,731	148,527	147,705	150,700	153,232	149,070	150,509	155,512
4. Commission & Forex Income	50,545	58,154	65,290	13,417	15,306	13,785	15,646	15,552	16,492	16,821	16,425	16,178	17,325	17,773
5. Gross Earnings Margin (3+4)	583,569	599,872	665,454	140,566	139,841	150,088	169,377	164,079	164,197	167,521	169,657	165,248	167,834	173,285
6. Staff Costs	164,500	158,488	161,213	38,919	37,147	41,615	40,807	39,339	42,131	40,815	38,928	41,130	43,930	46,677
7. Occupancy Costs	15,191	13,138	11,271	3,024	3,229	2,525	4,360	3,419	2,402	2,380	3,070	2,037	2,387	2,448
8. Other Operating Costs	231,605	248,967	300,105	60,932	58,581	60,470	68,984	72,586	69,445	73,675	84,399	77,198	85,290	79,336
9. Operating Costs (6+7+8)	411,296	420,593	472,589	102,875	98,957	104,610	114,151	115,344	113,978	116,870	126,397	120,365	131,607	128,461
10. Net Earnings Margin (5-9)	172,273	179,279	192,865	37,691	40,884	45,478	55,226	48,735	50,219	50,651	43,260	44,883	36,227	44,824
11. Depreciation Costs	20,776	19,815	23,024	5,321	5,835	5,954	2,705	5,006	5,581	6,123	6,314	6,245	6,579	6,693
12. Provisions for Bad Debt	92,788	(15,807)	19,608	(17,791)	4,779	(20,935)	18,140	(3,759)	7,693	13,818	1,856	(9,341)	(510)	(9,728)
13. Other Income	196,008	221,701	252,142	52,932	53,638	55,310	59,821	60,194	61,967	63,254	66,727	68,861	70,783	67,413
14. Other Income (Net) (13-11-12)	82,444	217,693	209,510	65,402	43,024	70,291	38,976	58,947	48,693	43,313	58,557	71,957	64,714	70,448
15. Net Income (10+14)	254,717	396,972	402,375	103,093	83,908	115,769	94,202	107,682	98,912	93,964	101,817	116,840	100,941	115,272
Effective Interest Rate Spread (%)	6.89	6.86	7.41	6.48	6.68	7.16	7.12	7.60	7.48	7.36	7.20	7.28	7.32	7.44
Interest Margin	4.60	4.68	5.12	4.49	4.26	4.64	5.31	5.12	5.06	5.11	5.21	4.99	5.03	5.14
Commission & Forex Income	0.44	0.50	0.56	0.47	0.52	0.47	0.54	0.54	0.56	0.57	0.56	0.54	0.58	0.59
Gross Earnings Margin	5.04	5.18	5.68	4.96	4.79	5.11	5.85	5.65	5.62	5.68	5.77	5.53	5.61	5.72
Operating Costs	3.55	3.63	4.03	3.63	3.39	3.56	3.95	3.97	3.90	3.96	4.30	4.03	4.40	4.24
Net Earnings Margin	1.49	1.55	1.65	1.33	1.40	1.55	1.91	1.68	1.72	1.72	1.47	1.50	1.21	1.48
Net Income/(Loss)	2.20	3.43	3.44	3.64	2.87	3.94	3.26	3.71	3.39	3.19	3.46	3.91	3.37	3.81

*Commercial Banks and OLFIs with domestic operations

SOURCE: Central Bank of The Bahamas

Table 2.29 Credit Card Activity of Domestic Banks¹

Period End	Number of Cards Issued by Limits			(B\$ Thousands)		Value of Credit Outstanding by Limits (B\$ Thousands)		
	Under 5,000	5,000- 10,000	Over 10,000	Cash Advances & Purchases	Total Payments	Under \$5,000	\$5,000 - \$10,000	Over \$10,000
2015	72,491	19,131	10,484	561,347	741,700	116,413	71,056	61,695
2016	67,982	19,662	11,754	657,426	892,453	111,594	70,414	74,158
2017	65,533	18,946	11,660	715,443	1,024,086	107,664	69,313	77,875
2018	65,952	18,102	11,711	681,999	1,056,769	102,079	66,504	80,486
2019	62,406	18,029	12,121	684,617	1,152,242	101,484	73,293	98,222
2020	58,327	18,830	12,936	685,572	800,455	92,516	66,378	86,503
2021	59,261	18,628	12,733	1,056,194	1,158,520	74,728	60,433	81,960
2022	62,961	19,437	12,643	1,385,592	1,568,175	70,147	64,692	86,497
2023	69,041	20,116	13,349	1,592,862	1,774,679	74,759	68,695	92,941
2024	75,107	21,232	14,207	1,578,196	1,835,401	81,028	72,667	100,745
<u>2021</u>								
QTR. I	56,279	18,587	12,883	220,108	256,093	85,319	62,209	83,782
QTR. II	55,439	18,433	13,103	248,416	276,205	80,484	61,133	83,795
QTR. III	58,409	18,539	12,717	281,186	293,473	79,246	60,058	82,563
QTR. IV	59,261	18,628	12,733	306,484	332,749	74,728	60,433	81,960
<u>2022</u>								
QTR. I	61,066	18,726	12,748	318,014	348,736	73,547	59,147	82,672
QTR. II	67,685	18,314	12,174	332,505	363,893	71,549	60,513	84,970
QTR. III	68,914	18,858	12,219	356,628	418,460	70,418	61,663	83,472
QTR. IV	62,961	19,437	12,643	378,445	437,086	70,147	64,692	86,497
<u>2023</u>								
QTR. I	63,672	19,661	12,714	390,150	451,796	68,990	65,702	87,191
QTR. II	64,704	19,815	12,814	421,907	396,139	69,591	65,591	87,326
QTR. III	68,886	20,011	12,882	430,803	396,397	73,771	67,654	88,264
QTR. IV	69,041	20,116	13,349	350,002	530,347	74,759	68,695	92,941
<u>2024</u>								
QTR. I	70,626	20,419	13,431	371,326	434,095	73,950	68,396	94,949
QTR. II	72,003	20,542	13,581	371,612	456,972	75,460	68,950	94,310
QTR. III	74,249	20,991	13,823	385,521	472,574	79,521	71,631	95,640
QTR. IV	75,107	21,232	14,207	449,737	471,760	81,028	72,667	100,745

Source: Central Bank of The Bahamas

¹ See notes to table

Table 2.30 Credit Quality Indicators of Domestic Banks

Period End	Total Private Sector Loans, Arrears, and Provisions					Ratio to Total Private Sector Loan Portfolio			Total Provisions to Total Arrears	Total Provisions to Non-Performing Loans
	(B\$ Millions)					Arrears (Over 30 Days)	Arrears (31 Days to 90 Days)	Non-Performing Loans (Over 90 Days)		
	Total Loans	Arrears (Over - 30 Days)	Arrears (31 Days- 90 Days)	Non-Performing (Over 90 Days)	Total Provisions					
2015	5,868.4	1,191.2	303.2	888.0	530.4	20.3	5.2	15.1	44.5	59.7
2016	5,878.5	991.8	281.3	710.5	514.8	16.9	4.8	12.1	51.9	72.5
2017	5,715.8	879.7	316.6	563.1	423.6	15.4	5.5	9.9	48.2	75.2
2018	5,681.0	809.8	292.9	517.0	438.5	14.3	5.2	9.1	54.1	84.8
2019	5,670.5	686.3	232.3	454.0	425.9	12.1	4.1	8.0	62.1	93.8
2020	5,592.7	773.1	298.5	474.6	575.2	13.8	5.3	8.5	74.4	121.2
2021	5,475.5	779.8	251.9	527.9	512.6	14.2	4.6	9.6	65.7	97.1
2022	5,370.2	610.2	195.2	414.9	371.8	11.4	3.6	7.7	60.9	89.6
2023	5,444.3	561.7	200.2	361.5	330.0	10.3	3.7	6.6	58.8	91.3
2024	5,764.6	469.5	151.9	317.7	301.8	8.1	2.6	5.5	64.3	95.0
2022										
QTR. I	5,436.5	740.9	235.3	505.5	495.0	13.6	4.3	9.3	66.8	97.9
QTR. II	5,414.0	689.0	201.3	487.8	466.2	12.7	3.7	9.0	67.7	95.6
QTR. III	5,390.7	637.0	200.6	436.4	429.5	11.8	3.7	8.1	67.4	98.4
QTR. IV	5,370.2	610.2	195.2	414.9	371.8	11.4	3.6	7.7	60.9	89.6
2023										
Jan.	5,386.7	598.8	186.6	412.2	370.7	11.1	3.5	7.7	61.9	89.9
Feb.	5,398.1	541.2	144.2	397.1	368.0	10.0	2.7	7.4	68.0	92.7
Mar.	5,378.6	588.9	186.2	402.7	367.7	10.9	3.5	7.5	62.4	91.3
Apr.	5,383.2	586.4	185.1	401.3	362.3	10.9	3.4	7.5	61.8	90.3
May	5,403.4	588.2	180.7	407.5	363.3	10.9	3.3	7.5	61.8	89.1
Jun.	5,396.4	579.1	179.8	399.3	357.0	10.7	3.3	7.4	61.6	89.4
Jul.	5,396.6	564.5	185.2	379.3	339.8	10.5	3.4	7.0	60.2	89.6
Aug.	5,412.5	565.2	185.4	379.8	341.4	10.4	3.4	7.0	60.4	89.9
Sep.	5,428.1	560.8	189.8	371.0	335.5	10.3	3.5	6.8	59.8	90.4
Oct.	5,426.1	544.5	178.3	366.3	335.4	10.0	3.3	6.8	61.6	91.6
Nov.	5,450.7	544.8	183.1	361.7	332.5	10.0	3.4	6.6	61.0	91.9
Dec.	5,444.3	561.7	200.2	361.5	330.0	10.3	3.7	6.6	58.8	91.3
2024										
Jan.	5,439.3	530.1	168.3	361.8	326.2	9.7	3.1	6.7	61.5	90.1
Feb.	5,454.4	503.1	153.7	349.4	321.2	9.2	2.8	6.4	63.8	91.9
Mar.	5,475.0	508.7	161.9	346.8	321.8	9.3	3.0	6.3	63.3	92.8
Apr.	5,469.6	493.9	147.1	346.8	319.3	9.0	2.7	6.3	64.7	92.1
May	5,535.5	511.6	171.9	339.7	319.3	9.2	3.1	6.1	62.4	94.0
Jun.	5,540.1	491.8	156.1	335.7	315.1	8.9	2.8	6.1	64.1	93.9
Jul.	5,578.0	497.8	162.6	335.3	311.7	8.9	2.9	6.0	62.6	93.0
Aug.	5,598.9	503.1	166.4	336.7	312.7	9.0	3.0	6.0	62.1	92.9
Sep.	5,608.9	484.1	156.9	327.2	311.6	8.6	2.8	5.8	64.4	95.2
Oct.	5,656.2	485.4	158.9	326.6	300.7	8.6	2.8	5.8	61.9	92.1
Nov.	5,677.9	481.8	162.7	319.1	302.5	8.5	2.9	5.6	62.8	94.8
Dec.	5,764.6	469.5	151.9	317.7	301.8	8.1	2.6	5.5	64.3	95.0

Source: Central Bank of The Bahamas

¹See notes to tables

Table 2.31 Domestic Banks: Foreign Exchange Transactions

(B\$'000)

Period	CENTRAL BANK			OTHER CUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)
2015	184,000	459,845	(275,845)	4,344,048	4,101,364	242,684	4,528,048	4,561,209	(33,161)
2016	256,389	534,947	(278,558)	4,527,231	4,253,854	273,377	4,783,620	4,788,801	(5,181)
2017	366,326	436,379	(70,053)	4,515,107	4,451,429	63,678	4,881,433	4,887,808	(6,375)
2018	389,143	547,851	(158,708)	5,620,230	5,424,137	196,093	6,009,373	5,971,988	37,385
2019	90,050	951,612	(861,562)	5,847,942	4,962,101	885,841	5,937,992	5,913,713	24,279
2020	803,477	444,612	358,865	3,829,638	4,266,778	(437,140)	4,633,115	4,711,390	(78,275)
2021	530,588	374,191	156,397	5,348,635	5,453,840	(105,205)	5,879,223	5,828,031	51,192
2022	759,601	912,117	(152,516)	7,168,227	6,985,049	183,178	7,927,828	7,897,166	30,662
2023	663,786	812,966	(149,180)	7,179,446	7,062,417	117,029	7,843,232	7,875,383	(32,151)
2024	730,384	854,203	(123,819)	7,030,364	7,119,354	(88,990)	7,760,748	7,973,557	(212,809)
<u>2022</u>									
QTR. I	72,000	335,915	(263,915)	1,769,570	1,483,057	286,513	1,841,570	1,818,972	22,598
QTR. II	142,576	294,982	(152,406)	1,879,821	1,724,761	155,060	2,022,397	2,019,743	2,654
QTR. III	197,425	199,858	(2,433)	1,791,832	1,812,588	(20,756)	1,989,257	2,012,446	(23,189)
QTR. IV	347,600	81,362	266,238	1,727,004	1,964,643	(237,639)	2,074,604	2,046,005	28,599
<u>2023</u>									
QTR. I	143,767	307,024	(163,257)	1,946,766	1,792,573	154,193	2,090,533	2,099,597	(9,064)
QTR. II	116,650	235,249	(118,599)	1,863,988	1,755,533	108,455	1,980,638	1,990,782	(10,144)
QTR. III	181,660	149,370	32,290	1,726,656	1,805,291	(78,635)	1,908,316	1,954,661	(46,345)
QTR. IV	221,709	121,323	100,386	1,642,036	1,709,020	(66,984)	1,863,745	1,830,343	33,402
<u>2024</u>									
Jan.	22,300	89,238	(66,938)	551,991	604,510	(52,519)	574,291	693,748	(119,457)
Feb.	28,282	142,585	(114,303)	437,217	532,138	(94,921)	465,499	674,723	(209,224)
Mar.	15,900	143,786	(127,886)	394,976	521,751	(126,775)	410,876	665,537	(254,661)
Apr.	19,200	115,654	(96,454)	501,503	610,001	(108,498)	520,703	725,655	(204,952)
May	83,563	64,902	18,661	700,212	707,487	(7,275)	783,775	772,389	11,386
Jun.	41,900	31,442	10,458	543,777	497,712	46,065	585,677	529,154	56,523
Jul.	37,400	73,121	(35,721)	574,447	642,106	(67,659)	611,847	715,227	(103,380)
Aug.	139,930	40,055	99,875	757,547	649,973	107,574	897,477	690,028	207,449
Sep.	129,350	30,919	98,431	658,411	556,492	101,919	787,761	587,411	200,350
Oct.	80,134	30,839	49,295	606,372	563,022	43,350	686,506	593,861	92,645
Nov.	48,725	66,762	(18,037)	536,848	533,185	3,663	585,573	599,947	(14,374)
Dec.	83,700	24,900	58,800	767,063	700,977	66,086	850,763	725,877	124,886

SOURCE: Central Bank of The Bahamas

Table 2.32 Domestic Banks: Cheque Clearing

(Num./B\$'000)

PERIOD	Number	Value
2015	2,743,184	7,122,776
2016	2,611,102	7,033,584
2017	2,521,096	7,157,368
2018	2,414,100	7,149,382
2019	2,177,316	7,151,057
2020	1,395,346	4,564,205
2021	1,288,779	4,246,163
2022	1,135,340	4,294,303
2023	962,246	3,923,731
2024	823,106	3,848,615
<u>2022</u>		
Qtr. I	295,111	1,040,625
Qtr. II	290,033	1,091,804
Qtr. III	279,741	1,100,911
Qtr. IV	270,455	1,060,963
<u>2023</u>		
Jan.	85,024	312,632
Feb.	81,834	308,513
Mar.	93,557	374,443
Apr.	73,749	302,786
May	87,989	352,739
Jun.	80,817	330,111
Jul.	76,926	315,563
Aug.	81,360	357,524
Sep.	75,599	313,374
Oct.	76,096	320,940
Nov.	76,072	317,318
Dec.	73,223	317,791
<u>2024</u>		
Jan.	74,291	325,881
Feb.	72,819	317,443
Mar.	70,735	325,288
Apr.	73,988	345,437
May	74,025	341,356
Jun.	63,517	286,064
Jul.	71,895	353,765
Aug.	64,233	311,890
Sep.	61,941	286,018
Oct.	66,096	324,805
Nov.	63,811	311,380
Dec.	65,755	319,287

SOURCE: Central Bank of The Bahamas and The Bahamas Automated Clearing House (BACH)

Table 2.33 Real Time Gross Settlement (RTGS) Transactions

(Value: B\$ '000)

Period Ended	Clearing Banks						CENTRAL BANK						Total	
	Customer Payments		Interbank Payments				Interbank Payment		Other Credits		Other Debits			
			Gross Settlements		Retail Cheque									
	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value
2015	42,017	3,873,040	9,354	3,286,714	6,023	2,135,858	--	--	15,697	10,107,738	2,563	2,758,613	75,654	22,161,963
2016	51,501	4,891,439	8,708	3,086,931	5,749	2,576,551	--	--	17,303	12,348,110	2,243	2,551,501	85,504	25,454,532
2017	57,708	5,984,583	9,443	3,149,757	5,514	3,228,892	--	--	18,990	14,129,951	2,502	2,795,483	94,157	29,288,666
2018	82,398	5,405,198	8,725	3,194,552	5,675	3,459,348	--	--	15,599	14,248,133	2,671	3,698,492	115,068	30,005,722
2019	102,627	6,787,636	8,346	2,887,843	5,662	3,960,014	--	--	17,320	15,020,320	2,860	3,497,567	136,815	32,153,380
2020	177,863	7,909,863	12,016	2,159,887	5,442	3,219,057	--	--	15,160	16,746,462	2,544	4,156,979	213,025	34,192,248
2021	235,526	7,721,262	11,916	1,916,805	5,746	3,951,219	--	--	17,295	18,213,412	2,632	4,197,492	273,115	36,000,191
2022	256,073	8,930,978	9,264	1,813,522	5,621	4,804,160	--	--	19,494	23,558,158	3,057	5,014,892	293,509	44,121,710
2023	243,030	8,503,443	9,389	2,157,231	7,204	5,866,270	--	--	15,529	20,892,849	4,702	2,193,931	279,854	39,613,723
2024	233,618	9,635,836	10,089	2,199,664	8,882	6,608,567	--	--	9,855	10,654,066	10,999	1,874,472	273,443	30,972,606
2022														
QTR. I	64,476	2,165,824	2,385	385,632	1,471	1,155,040	--	--	5,356	5,894,357	655	1,149,179	74,343	10,750,032
QTR. II	66,310	2,382,606	2,355	528,211	1,335	1,167,645	--	--	4,162	7,349,587	711	1,360,502	74,873	12,788,550
QTR. III	62,370	2,222,546	2,311	430,545	1,404	1,215,375	--	--	5,514	4,675,417	849	1,089,136	72,448	9,633,019
QTR. IV	62,917	2,160,003	2,213	469,135	1,411	1,266,100	--	--	4,462	5,638,797	842	1,416,075	71,845	10,950,110
2023														
QTR. I	65,750	1,999,537	2,489	498,064	1,452	1,263,484	--	--	4,946	5,510,951	1,001	826,193	75,638	10,098,228
QTR. II	60,601	2,087,082	2,307	533,638	1,310	1,359,005	--	--	3,764	5,782,284	861	436,808	68,843	10,198,818
QTR. III	58,086	2,214,106	2,284	603,952	2,074	1,547,105	--	--	4,126	5,521,050	1,053	443,950	67,623	10,330,163
QTR. IV	58,593	2,202,717	2,309	521,577	2,368	1,696,676	--	--	2,693	4,078,564	1,787	486,980	67,750	8,986,514
2024														
Jan.	20,037	1,133,227	945	194,326	811	577,652	--	--	1,064	2,245,805	870	89,788	23,727	4,240,800
Feb.	19,623	684,287	757	147,045	780	573,293	--	--	843	671,634	897	109,097	22,900	2,185,356
Mar.	18,857	668,947	706	148,386	747	595,994	--	--	800	713,604	818	110,742	21,928	2,237,673
Apr.	21,007	864,364	830	254,962	826	652,212	--	--	689	908,267	845	107,697	24,197	2,787,502
May.	21,100	789,912	900	222,575	862	606,332	--	--	645	499,098	856	196,827	24,363	2,314,744
Jun.	17,101	597,795	831	155,217	737	553,243	--	--	605	703,256	872	111,481	20,146	2,120,991
Jul.	19,658	986,756	963	196,722	861	651,565	--	--	798	888,022	884	132,865	23,164	2,855,929
Aug.	18,185	744,402	839	183,382	814	590,994	--	--	809	675,519	885	220,415	21,532	2,414,712
Sep.	17,918	733,290	821	128,391	804	554,040	--	--	828	719,699	856	204,202	21,227	2,339,623
Oct.	18,935	773,021	832	183,215	830	628,351	--	--	1,099	982,543	1,040	213,358	22,736	2,780,489
Nov.	20,705	902,334	768	163,536	810	624,891	--	--	989	850,377	1,168	149,568	24,440	2,690,705
Dec.	20,492	757,501	897	221,908	--	--	--	--	686	796,241	1,008	228,433	23,083	2,004,084

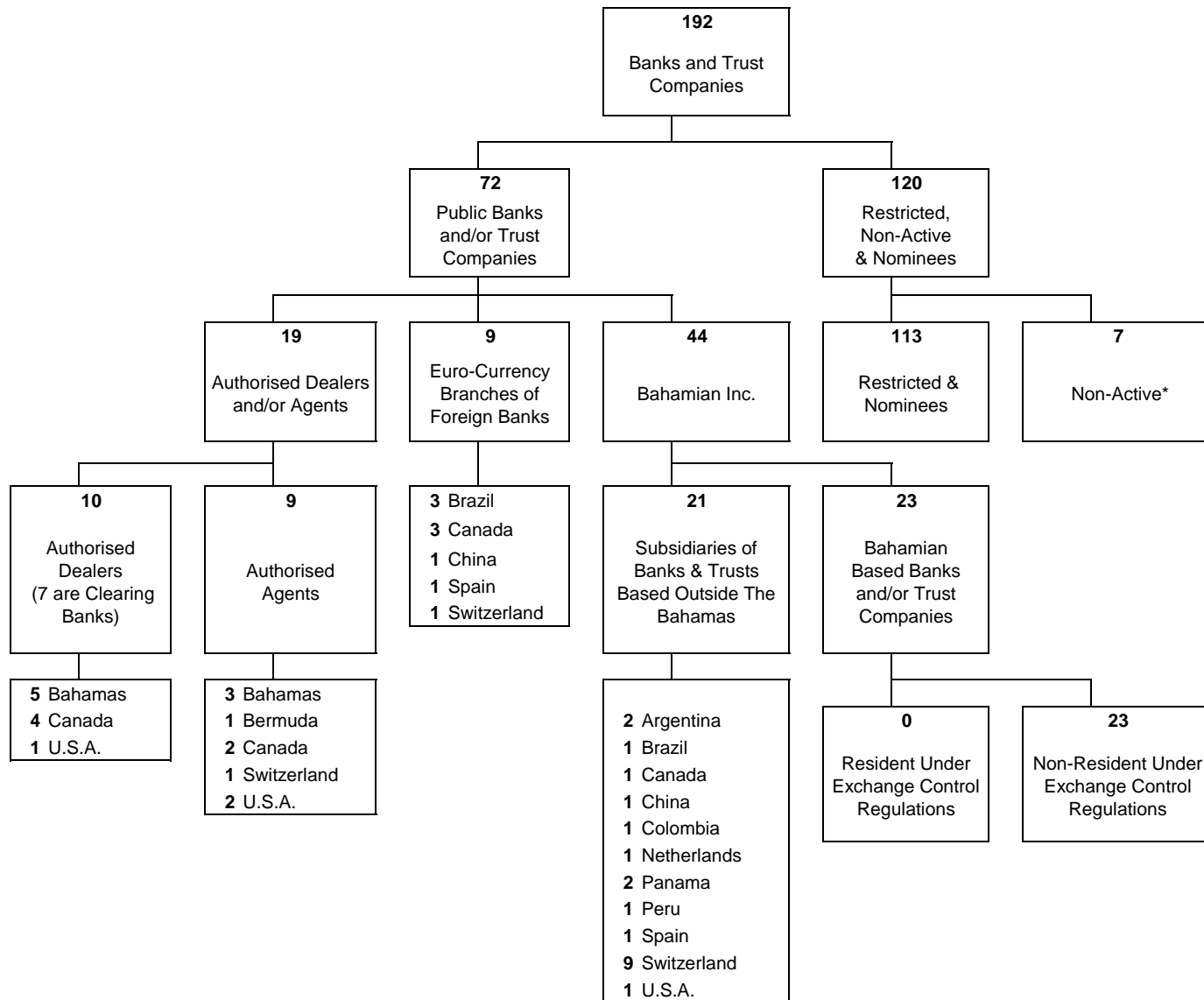
Source: Central Bank of The Bahamas

Table 2.34 Supervised Financial Institutions in The Bahamas

Period	Banks & Trust Companies					Private Trust Companies	Registered Representatives		Co-Operative Credit Unions	Electronic Money Service Providers	Money Transmission Businesses	
	Authorized Dealers	Authorized Agents	Other Public Licensees	Restricted	Non-Active Licensees		Licensees	Non-Licensees			Non-Bank Money Transmission Businesses	Non-Bank Money Transmission Agents
2015	8	8	79	147	7	112	18	4	9	0	2	11
2016	8	8	81	145	6	121	19	5	10	0	3	11
2017	8	9	73	137	15	121	21	5	10	0	5	12
2018	8	12	69	135	7	136	23	5	10	1	5	20
2019	8	16	61	128	8	142	25	6	10	3	5	21
2020	8	14	62	128	5	136	24	6	10	3	5	22
2021	9	11	60	127	7	140	23	6	10	3	5	20
2022	10	10	55	120	7	155	22	7	8	3	5	18
2023	10	10	54	116	7	169	22	8	8	3	5	19
2024	10	9	53	113	7	180	23	8	8	3	5	19
2022												
QTR. I	9	11	59	123	6	145	23	6	10	3	5	19
QTR. II	9	11	59	122	6	146	23	6	9	3	5	18
QTR. III	10	10	57	120	6	148	23	6	9	3	5	18
QTR. IV	10	10	55	120	7	155	22	7	8	3	5	18
2023												
QTR. I	10	10	55	119	7	156	22	7	8	3	5	18
QTR. II	10	10	55	119	7	160	22	7	8	3	5	19
QTR. III	10	10	54	116	7	169	22	8	8	3	5	19
QTR. IV	9	11	64	127	7	140	23	6	10	3	5	20
2024												
Jan.	10	10	54	116	7	168	22	8	8	3	5	19
Feb.	10	10	54	116	7	167	22	8	8	3	5	19
Mar.	10	9	54	116	7	170	22	8	8	3	5	19
Apr.	10	9	54	116	7	169	22	8	8	3	5	18
May	10	9	54	116	7	170	22	8	8	3	5	18
Jun.	10	9	54	116	7	171	23	8	8	3	5	18
Jul.	10	9	53	116	7	171	23	8	8	3	5	18
Aug.	10	9	53	116	7	170	23	8	8	3	5	18
Sep.	10	9	53	116	7	171	23	8	8	3	5	18
Oct	10	9	53	116	7	174	23	8	8	3	5	18
Nov.	10	9	53	114	7	179	23	8	8	3	5	18
Dec.	10	9	53	113	7	180	23	8	8	3	5	19

Source: Central Bank of The Bahamas

Banks and Trust Companies Licensed in The Bahamas As at 31 December, 2024



*1 Non-active Auth Agent counted here

Table 3.1 Credit Unions Total Assets

(B\$'000)

Period Ended	Till Cash	Marketable Securities (up to 1 year)	LOANS RECEIVABLE						Liquid ** Investments	Financial Investments (over 1 year maturity)	League Deposits	Non-Financial Investments	Fixed Assets	Other Assets	Total Assets
			Loans				Gross Loans	Net Loans* Receivable							
			Consumer	Mortgage / Land	Revolving Line of Credit	Other Loans									
2015	8,779	5,000	165,037	50,592	10,285	3,974	229,888	215,238	15,421	14,605	54,506	27,008	14,088	3,667	358,312
2016	21,651	5,125	165,371	52,965	5,111	4,498	227,945	216,254	19,476	16,555	72,022	26,334	13,191	4,893	395,501
2017	18,266	5,252	168,027	52,255	4,005	6,921	231,208	221,533	21,789	28,765	77,334	25,629	15,308	6,948	420,824
2018	21,054	5,383	177,917	50,859	3,281	2,219	234,276	224,332	23,786	36,791	85,386	27,243	16,110	11,014	451,099
2019	31,552	3,519	178,913	50,322	1,874	6,181	237,290	226,827	33,872	36,983	90,001	24,432	18,626	10,144	475,956
2020	22,096	66	153,966	68,677	1,441	1,831	225,915	216,384	44,696	48,907	93,746	21,689	17,847	16,862	482,293
2021	19,705	-	145,754	87,947	797	1,498	235,996	225,670	29,848	51,464	96,130	22,144	17,109	12,531	474,601
2022	24,339	--	137,282	102,564	619	949	241,414	230,627	26,912	47,563	103,025	24,810	18,645	7,725	483,646
2023	22,677	--	138,617	106,463	532	556	246,168	235,720	34,677	46,308	106,526	23,950	17,056	8,033	494,947
2024	26,480	783	145,272	114,145	308	674	260,399	253,827	39,883	37,811	111,128	23,270	16,944	7,693	517,819
2022															
QTR. I	24,975	--	140,273	93,405	759	1,818	236,255	225,853	29,986	49,464	96,753	26,279	19,206	8,665	481,181
QTR. II	23,859	--	136,558	98,685	739	1,722	237,704	227,146	29,841	49,033	101,489	26,103	19,030	8,292	484,793
QTR. III	22,987	--	137,613	101,695	705	1,151	241,164	231,025	28,905	47,722	101,132	25,944	18,902	7,999	484,616
QTR. IV	24,339	--	137,282	102,564	619	949	241,414	230,627	26,912	47,563	103,025	24,810	18,645	7,725	483,646
2023															
QTR. I	30,219	--	133,935	103,712	591	815	239,053	228,383	26,491	47,970	105,059	24,490	17,519	8,444	488,575
QTR. II	30,195	--	133,493	104,880	584	773	239,730	228,376	35,234	44,160	106,506	24,308	17,546	8,459	494,784
QTR. III	26,420	--	136,028	105,267	544	655	242,494	231,721	35,545	45,036	106,672	24,128	17,380	8,381	495,283
QTR. IV	22,677	--	138,617	106,463	532	556	246,168	235,720	34,677	46,308	106,526	23,950	17,056	8,033	494,947
2024															
Jan.	25,756	--	138,529	106,929	528	514	246,500	235,209	34,622	46,392	107,063	23,893	16,987	8,505	498,427
Feb.	27,743	--	138,596	107,552	495	483	247,126	236,149	39,958	41,109	107,172	23,835	16,902	8,495	501,363
Mar.	30,085	--	138,933	107,663	490	447	247,533	235,955	40,234	39,872	108,018	23,776	16,947	9,780	504,667
Apr.	29,398	--	140,134	108,852	483	439	249,908	238,139	40,570	40,815	108,730	23,700	17,029	9,369	507,750
May	28,962	--	141,401	110,289	482	491	252,663	240,477	35,552	45,416	109,493	23,641	17,006	8,844	509,391
Jun.	29,158	--	142,044	111,133	468	488	254,133	242,849	34,341	45,561	109,976	23,582	16,922	9,006	511,395
Jul.	26,120	--	142,386	112,170	435	731	255,722	245,023	37,124	45,117	109,442	23,525	17,179	8,394	511,924
Aug.	25,497	--	143,157	112,575	410	676	256,818	247,750	42,969	37,732	109,059	23,466	17,063	8,659	512,195
Sep.	28,869	--	141,036	113,359	347	689	255,431	248,976	39,878	37,833	109,981	23,392	17,010	7,745	513,684
Oct.	25,997	783	142,241	114,477	341	718	257,777	250,460	39,349	37,544	109,999	23,365	17,176	8,232	512,905
Nov.	22,175	783	144,614	114,850	332	674	260,470	253,292	41,019	37,803	110,019	23,319	17,046	8,248	513,704
Dec.	26,480	783	145,272	114,145	308	674	260,399	253,827	39,883	37,811	111,128	23,270	16,944	7,693	517,819

Source: Central Bank of The Bahamas

* Excludes allowances for loan losses and deferred fee income.

** Represents fixed deposit placements with commercial banks.

Table 3.2 Credit Unions' Total Liabilities & Members' Equity

(B\$'000)

Period Ended	DEPOSITS			Total	Loans Payable	Short-Term Payable	Other Liabilities	Total Liabilities	EQUITY & RETAINED EARNINGS			Reserve Fund	Members' Equity	Total Liabilities & Members' Equity	Capital Ratio (%)
	Members Deposits		Non-members' Deposits						Members' Capital		Retained Earnings				
	Fixed	Other							Qualifying Shares	Equity Shares					
2015	129,968	160,731	12,635	303,334	2,459	1,126	9,201	316,120	6,724	--	12,895	22,573	42,192	358,312	11.78
2016	138,496	190,587	10,820	339,903	345	1,125	8,996	350,369	3,820	3,426	12,789	25,097	45,132	395,501	11.41
2017	142,168	211,511	9,056	362,735	2,127	504	8,063	373,429	4,557	3,583	9,378	29,877	47,395	420,824	11.26
2018	144,276	226,094	16,032	386,402	3,023	710	9,656	399,791	3,829	6,474	9,403	31,602	51,308	451,099	11.37
2019	139,599	255,049	16,672	411,320	3,385	950	8,213	423,868	5,017	3,545	7,849	35,677	52,088	475,956	10.94
2020	136,833	265,474	14,607	416,914	1,247	1,123	7,364	426,648	5,161	3,616	7,203	39,665	55,645	482,293	11.54
2021	125,790	272,190	11,140	409,120	875	1,171	7,802	418,968	5,320	3,841	5,169	41,303	55,633	474,601	11.72
2022	119,864	284,712	9,847	414,423	475	891	7,902	423,691	5,525	4,060	9,929	40,441	59,955	483,646	12.40
2023	112,720	297,678	9,522	419,920	3,322	1,101	7,700	432,043	6,469	4,229	8,235	43,971	62,904	494,947	12.71
2024	108,707	317,484	9,967	436,158	8,418	640	6,354	451,570	6,857	4,631	8,952	45,809	66,249	517,819	12.79
<u>2022</u>															
QTR. I	124,776	276,718	11,304	412,798	765	824	8,443	422,830	5,383	3,905	7,785	41,278	58,351	481,181	12.13
QTR. II	123,107	281,998	11,127	416,232	1,052	702	8,100	426,086	5,451	3,946	9,041	40,269	58,707	484,793	12.11
QTR. III	121,402	283,726	9,587	414,715	573	760	8,468	424,516	5,506	4,008	10,128	40,458	60,100	484,616	12.40
QTR. IV	119,864	284,712	9,847	414,423	475	891	7,902	423,691	5,525	4,060	9,929	40,441	59,955	483,646	12.40
<u>2023</u>															
QTR. I	117,029	290,160	9,815	417,004	1,278	867	8,424	427,573	5,489	4,089	9,264	42,160	61,002	488,575	12.49
QTR. II	115,751	296,724	8,988	421,463	3,823	961	7,526	433,773	5,592	4,108	9,076	42,235	61,011	494,784	12.33
QTR. III	113,105	298,206	9,841	421,152	3,332	838	7,586	432,908	5,657	4,130	10,067	42,521	62,375	495,283	12.59
QTR. IV	112,720	297,678	9,522	419,920	3,322	1,101	7,700	432,043	6,469	4,229	8,235	43,971	62,904	494,947	12.71
<u>2024</u>															
Jan.	112,471	300,257	9,459	422,187	3,173	1,275	8,851	435,486	6,463	4,251	8,254	43,973	62,941	498,427	12.63
Feb.	112,110	304,119	9,105	425,334	3,008	954	7,684	436,980	6,621	4,413	9,335	44,014	64,383	501,363	12.84
Mar.	112,134	306,608	9,307	428,049	3,170	1,173	7,631	440,023	6,785	4,434	9,051	44,374	64,644	504,667	12.81
Apr.	112,391	309,206	9,355	430,952	3,569	395	8,259	443,175	6,932	4,453	7,711	45,479	64,575	507,750	12.72
May	111,912	310,566	9,563	432,041	3,952	429	7,932	444,354	6,893	4,482	8,105	45,557	65,037	509,391	12.77
Jun.	111,059	313,027	10,268	434,354	4,940	442	6,176	445,912	6,906	4,534	8,432	45,611	65,483	511,395	12.80
Jul.	110,428	314,295	8,531	433,254	5,025	480	7,539	446,298	6,936	4,559	8,737	45,394	65,626	511,924	12.82
Aug.	110,427	312,967	9,640	433,034	4,671	491	7,763	445,959	6,940	4,643	9,237	45,416	66,236	512,195	12.93
Sep.	110,157	314,742	9,678	434,577	4,931	595	7,684	447,787	6,858	4,680	8,832	45,527	65,897	513,684	12.83
Oct.	108,506	316,867	9,869	435,242	4,851	449	7,287	447,829	6,896	4,575	8,048	45,557	65,076	512,905	12.69
Nov.	108,350	316,927	10,078	435,355	4,810	618	6,824	447,607	6,934	4,605	8,909	45,649	66,097	513,704	12.87
Dec.	108,707	317,484	9,967	436,158	8,418	640	6,354	451,570	6,857	4,631	8,952	45,809	66,249	517,819	12.79

SOURCE: Central Bank of The Bahamas

Table 3.3 Bahamas Development Bank: Assets

(B\$'000)

Period Ended	Till Cash	D U E F R O M			Due from Other Local Financial Institutions in The Bahamas	Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stocks	Other Assets	Total Assets
		Commercial Banks		Central Bank						
		Demand Deposits	Fixed Deposits							
2015	2	1	19,708	--	2,464	--	37,712	364	1,338	61,589
2016	2	1	16,122	--	3,891	--	34,962	364	1,988	57,330
2017	2	1	14,130	--	4,314	--	34,141	364	567	53,519
2018	2	1	12,047	--	2,902	--	34,095	364	783	50,194
2019	2	1	7,349	--	4,466	--	15,498	4,975	2,714	35,005
2020	2	1	4,642	--	5,989	--	17,551	4,975	4,828	37,988
2021	2	1	2,556	--	3,396	--	19,776	4,975	4,617	35,323
2022	2	1	612	--	2,718	--	20,541	2,975	5,832	32,681
2023	2	1	612	--	1,523	--	19,712	2,975	6,868	31,693
2021										
QTR. I	2	1	6,101	--	1,984	--	18,022	4,975	5,380	36,465
QTR. II	2	1	6,103	--	2,584	--	18,051	4,975	5,337	37,053
QTR. III	2	1	6,138	--	2,249	--	18,328	4,975	5,276	36,969
QTR. IV	2	1	2,556	--	3,396	--	19,776	4,975	4,617	35,323
2022										
QTR. I	2	1	611	--	5,458	--	19,977	4,975	4,663	35,687
QTR. II	2	1	611	--	2,294	--	20,541	4,975	5,188	33,612
QTR. III	2	1	611	--	3,259	--	20,555	2,975	5,654	33,057
QTR. IV	2	1	612	--	2,718	--	20,541	2,975	5,832	32,681
2023										
QTR. I	2	1	612	--	3,139	--	20,298	2,975	5,214	32,241
QTR. II	2	1	612	--	2,973	--	20,275	2,975	5,198	32,036
QTR. III	2	1	612	--	3,287	--	19,991	2,975	6,919	33,787
QTR. IV	2	1	612	--	1,523	--	19,712	2,975	6,868	31,693
2024										
QTR. I	2	1	613	--	938	--	19,533	2,975	6,088	30,150

SOURCE: Bahamas Development Bank

Table 3.4 Bahamas Development Bank: Liabilities

(B\$'000s)

Period Ended	DUE TO					Other Liabilities	Capital	General Reserves	Surplus Provisions & Other Reserves	Total Liabilities
	Government	National Insurance Board ¹	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas					
2015	19,683	--	3,644	--	128	51,997	28,961	273	(43,097)	61,589
2016	21,453	--	3,635	--	97	48,241	28,960	273	(45,329)	57,330
2017	24,918	--	2,760	--	55	45,451	28,961	273	(48,899)	53,519
2018	26,071	--	2,509	--	46	42,840	28,961	273	(50,506)	50,194
2019	9	1,274	2,258	--	15	44,954	54,782	273	(68,560)	35,005
2020	--	38,411	2,007	--	--	6,534	56,282	273	(65,519)	37,988
2021	--	37,759	1,901	--	--	6,488	56,281	273	(67,379)	35,323
2022	--	36,342	1,648	--	--	6,280	55,760	273	(67,622)	32,681
2023	--	36,259	1,537	--	--	6,399	57,260	273	(70,035)	31,693
2021										
QTR. I	--	38,116	2,017	--	--	5,544	56,282	273	(65,767)	36,465
QTR. II	--	38,448	1,881	--	--	6,362	56,282	273	(66,193)	37,053
QTR. III	--	38,108	1,891	--	--	6,748	56,282	273	(66,333)	36,969
QTR. IV	--	37,759	1,901	--	--	6,488	56,281	273	(67,379)	35,323
2022										
QTR. I	--	36,740	1,766	--	--	7,364	56,281	273	(66,737)	35,687
QTR. II	--	36,387	1,631	--	--	7,010	54,781	273	(66,470)	33,612
QTR. III	--	36,032	1,639	--	--	6,069	55,760	273	(66,716)	33,057
QTR. IV	--	36,342	1,648	--	--	6,280	55,760	273	(67,622)	32,681
2023										
QTR. I	--	35,310	1,514	--	--	6,254	56,260	273	(67,370)	32,241
QTR. II	--	35,617	1,522	--	--	6,869	57,260	273	(69,505)	32,036
QTR. III	--	35,955	1,529	--	--	8,037	57,260	273	(69,267)	33,787
QTR. IV	--	36,259	1,537	--	--	6,399	57,260	273	(70,035)	31,693
2024										
QTR. I	--	35,883	1,544	--	--	6,467	57,260	273	(71,277)	30,150

Source: Bahamas Development Bank

¹NIB bonds were converted to a loan in the amount of \$37.0 million during Q4, 2020. This change also impacted the "Other Liabilities" category.

Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit

'(B\$'000)

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				GRAND TOTAL
						Hotels	Hotel Apartments	Other	TOTAL	
2015	968	4,083	3,690	4,385	17,924	1,487	2,912	2,263	6,662	37,712
2016	987	3,940	3,520	3,041	17,495	854	2,901	2,224	5,979	34,962
2017	621	3,829	3,537	2,687	17,893	769	2,826	1,979	5,574	34,141
2018	608	3,685	2,793	3,048	17,940	746	3,098	2,178	6,021	34,095
2019	87	368	1,133	1,806	9,733	366	596	1,409	2,371	15,498
2020	83	299	1,354	1,706	11,868	150	720	1,371	2,241	17,551
2021	73	208	1,452	2,892	12,957	132	728	1,334	2,194	19,776
2022	65	187	1,359	3,879	12,779	--	728	1,544	2,272	20,541
2023	55	353	1,190	4,256	11,741	--	728	1,389	2,117	19,712
<u>2021</u>										
QTR. I	80	292	1,435	1,600	12,364	139	720	1,392	2,251	18,022
QTR. II	78	286	1,412	1,521	12,523	139	720	1,372	2,231	18,051
QTR. III	76	271	1,443	1,458	13,084	138	720	1,138	1,996	18,328
QTR. IV	73	208	1,452	2,892	12,957	132	728	1,334	2,194	19,776
<u>2022</u>										
QTR. I	71	198	1,468	3,132	12,935	122	728	1,323	2,173	19,977
QTR. II	69	188	1,583	3,766	12,837	63	728	1,307	2,098	20,541
QTR. III	67	181	1,382	3,933	12,954	6	728	1,304	2,038	20,555
QTR. IV	65	187	1,359	3,879	12,779	--	728	1,544	2,272	20,541
<u>2023</u>										
QTR. I	64	179	1,334	3,960	12,581	--	728	1,452	2,180	20,298
QTR. II	60	361	1,296	4,360	12,034	--	728	1,436	2,164	20,275
QTR. III	57	364	1,217	4,300	11,906	--	728	1,419	2,147	19,991
QTR. IV	55	353	1,190	4,256	11,741	--	728	1,389	2,117	19,712
<u>2024</u>										
QTR. I	50	349	1,070	4,213	11,751	--	728	1,372	2,100	19,533

Source: Bahamas Development Bank

Table 3.6 Selected Data for the Bahamas International Stock Exchange (BISX)

Period	No. of Listed Securities	Index (End-of-Period)	Transactions on BISX	
			Volume	Value (B\$ '000)
2015	45	1,824	2,905,008	19,373
2016	53	1,938	5,401,372	35,812
2017	53	2,064	5,132,345	44,360
2018	49	2,110	8,519,711	41,834
2019	44	2,232	28,853,345	187,746
2020	47	2,092	5,558,484	27,885
2021	47	2,228	12,044,767	108,435
2022	47	2,645	8,863,197	65,303
2023	47	2,852	4,877,135	77,931
2024	47	3,008	16,146,099	119,356
<u>2020</u>				
QTR. I	44	2,117	1,450,402	7,859
QTR. II	47	2,125	1,173,646	3,762
QTR. III	47	2,094	1,084,256	5,575
QTR. IV	47	2,092	1,850,180	10,689
<u>2021</u>				
QTR. I	47	1,964	4,590,556	18,434
QTR. II	47	1,973	1,187,017	6,415
QTR. III	47	2,081	1,312,973	7,349
QTR. IV	47	2,228	562,121	12,480
<u>2022</u>				
QTR. I	47	2,230	525,552	2,249
QTR. II	47	2,584	718,331	3,116
QTR. III	47	2,633	1,368,847	10,711
QTR. IV	47	2,645	355,214	7,393
<u>2023</u>				
QTR. I	47	2,397	739,072	10,616
QTR. II	47	2,557	508,929	11,522
QTR. III	47	2,687	282,661	12,913
QTR. IV	47	2,852	324,261	1,891
<u>2024</u>				
Jan.	47	2,902	213,092	4,061
Feb.	47	2,939	463,823	5,189
Mar.	47	2,937	103,699	1,184
Apr.	47	2,917	10,098,998	53,731
May	47	2,935	693,478	12,414
Jun.	47	2,944	166,228	872
Jul.	47	2,940	457,543	4,289
Aug.	47	2,956	563,283	15,417
Sep.	47	2,986	755,900	6,327
Oct.	47	2,980	874,265	6,341
Nov.	47	2,970	1,217,257	6,180
Dec.	47	3,008	538,533	3,351

SOURCE: The Bahamas International Securities Exchange (BISX)

Table 3.7 Comparative Equity Market Valuations¹ (annual % change)

Period Ended	BAHAMAS	BARBADOS	JAMAICA	TRINIDAD & TOBAGO	CANADA	U.K.	U.S.A.	CHINA
	BISX	BSE	JSE	All T&T	S&P/TSX	FTSE 100	S&P 500	SE Composite
2015	11.4	(0.1)	44.8	(1.5)	(5.6)	(3.5)	3.1	57.9
2016	9.9	13.9	61.6	(7.5)	3.9	4.8	6.0	(16.3)
2017	(0.3)	17.9	52.2	(1.9)	8.8	11.4	16.4	8.6
2018	4.1	7.3	31.1	(4.1)	(0.7)	(2.5)	8.3	(13.2)
2019	8.5	1.0	40.8	5.2	7.1	2.8	11.6	6.9
2020	(2.9)	(11.3)	(17.3)	(1.3)	(5.8)	(18.5)	6.5	3.5
2021	(2.1)	(15.2)	6.0	9.1	29.0	16.9	36.8	15.3
2022	22.4	2.1	(8.4)	5.8	(1.5)	3.0	(8.5)	(10.3)
2023	4.1	5.9	(11.1)	(7.8)	3.2	5.2	13.0	(1.5)
2024	13.6	10.9	(1.8)	(11.5)	14.9	6.8	27.1	1.4
2022								
QTR. I	13.6	(3.1)	(0.9)	17.2	17.1	11.9	14.0	(5.5)
QTR. II	31.0	2.4	(9.7)	5.6	(6.5)	1.9	(11.9)	(5.4)
QTR. III	26.5	2.7	(12.8)	4.3	(8.1)	(2.7)	(16.8)	(15.2)
QTR. IV	18.7	6.6	(10.2)	(3.7)	(8.7)	0.9	(19.4)	(15.1)
2023								
QTR. I	7.5	6.8	(13.0)	(5.4)	(8.2)	1.5	(9.3)	0.6
QTR. II	(1.0)	1.3	(13.6)	(8.1)	6.9	5.1	17.6	(5.8)
QTR. III	2.0	6.2	(9.6)	(8.0)	5.9	10.4	19.6	2.8
QTR. IV	7.8	9.3	(8.5)	(9.8)	8.1	3.8	24.2	(3.7)
2024								
Jan.	9.9	14.6	(5.5)	(10.3)	1.2	(1.9)	18.9	(14.3)
Feb.	12.9	20.7	0.4	(10.9)	5.6	(2.5)	28.4	(8.1)
Mar.	22.5	18.0	(3.7)	(9.4)	10.3	4.2	27.9	(7.1)
Apr.	19.3	18.5	(4.7)	(9.7)	5.2	3.2	20.8	(6.6)
May	17.5	14.6	(4.2)	(10.4)	13.8	11.1	26.3	(3.7)
Jun.	15.1	14.0	(3.9)	(9.0)	8.5	8.4	22.7	(7.3)
Jul.	11.5	13.2	(4.5)	(12.1)	12.0	7.6	20.3	(10.7)
Aug.	10.6	8.8	(2.9)	(14.0)	15.0	12.6	25.3	(8.9)
Sep.	11.1	9.0	(2.7)	(14.8)	22.8	8.8	34.4	7.3
Oct.	6.6	5.1	(1.2)	(14.7)	28.0	11.7	36.0	8.6
Nov.	4.5	3.4	2.0	(12.7)	26.7	11.2	32.1	9.8
Dec.	5.5	2.4	3.1	(12.7)	18.0	5.7	23.3	12.7

SOURCE: Bahamas International Securities Exchange (BISX), Barbados Stock Exchange Inc. (BSE), The Trinidad and Tobago Stock Exchange Ltd., Bloomberg

¹See notes to tables

Table 4.1 Selected Interest Rates

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates			
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount	
2015	4.50	4.75	1.37	99.66	0.87	
2016	4.00	4.75	2.53	99.25	2.03	
2017	4.00	4.25	2.39	99.27	1.89	
2018	4.00	4.25	2.21	99.34	1.71	
2019	4.00	4.25	2.25	99.34	1.75	
2020	4.00	4.25	2.17	99.17	1.93	
2021	4.00	4.25	3.35	98.93	2.85	
2022	4.00	4.25	3.38	98.92	2.88	
2023	4.00	4.25	3.41	98.91	2.91	
2024	4.00	4.25	3.44	98.90	2.94	
<u>2022</u>						
QTR. I	4.00	4.25	3.38	98.92	2.88	
QTR. II	4.00	4.25	3.39	98.92	2.89	
QTR. III	4.00	4.25	3.38	98.92	2.88	
QTR. IV	4.00	4.25	3.38	98.92	2.88	
<u>2023</u>						
Jan.	4.00	4.25	3.38	98.92	2.88	
Feb.	4.00	4.25	3.39	98.92	2.89	
Mar.	4.00	4.25	3.40	98.92	2.90	
Apr.	4.00	4.25	3.41	98.91	2.91	
May	4.00	4.25	3.41	98.91	2.91	
Jun.	4.00	4.25	3.41	98.91	2.91	
Jul.	4.00	4.25	3.41	98.91	2.91	
Aug.	4.00	4.25	3.43	98.90	2.93	
Sep.	4.00	4.25	3.40	98.79	2.90	
Oct.	4.00	4.25	3.41	98.91	2.91	
Nov.	4.00	4.25	3.41	99.03	2.91	
Dec.	4.00	4.25	3.41	98.91	2.91	
<u>2024</u>						
Jan.	4.00	4.25	3.41	98.91	2.91	
Feb.	4.00	4.25	3.41	98.91	2.92	
Mar.	4.00	4.25	3.25	98.99	2.75	
Apr.	4.00	4.25	3.43	98.90	2.93	
May	4.00	4.25	3.43	99.27	2.93	
Jun.	4.00	4.25	3.42	98.91	2.92	
Jul.	4.00	4.25	3.43	99.27	2.93	
Aug.	4.00	4.25	3.44	99.27	2.94	
Sep.	4.00	4.25	3.43	99.27	2.93	
Oct.	4.00	4.25	3.44	98.90	2.94	
Nov.	4.00	4.25	3.45	98.91	2.95	
Dec.	4.00	4.25	3.44	98.90	2.94	

SOURCE: Central Bank of The Bahamas

Table 4.2 Loan Rates of the Banking System

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts (%)
2015	14.26	7.48	6.47	7.89	10.36	12.29
2016	14.03	7.70	6.22	7.87	11.13	12.49
2017	13.60	6.67	5.76	6.83	10.62	11.75
2018	13.49	7.25	5.41	7.51	10.15	11.34
2019	12.86	9.97	4.91	6.38	10.43	10.46
2020	12.52	8.08	5.26	6.96	9.84	10.39
2021	12.34	7.68	5.14	5.99	10.21	10.02
2022	12.96	5.96	5.23	6.76	10.95	11.01
2023	12.90	3.43	5.17	6.39	10.63	11.02
2024	13.09	7.13	5.20	6.80	10.72	11.23
<u>2022</u>						
QTR. I	12.94	6.35	5.24	7.33	11.07	10.63
QTR. II	12.95	7.06	5.29	5.25	10.78	11.21
QTR. III	13.08	5.88	5.21	7.08	10.68	11.01
QTR. IV	12.87	4.56	5.16	7.08	11.28	11.20
<u>2023</u>						
QTR. I	12.69	3.42	5.14	6.38	10.77	10.88
QTR. II	12.78	2.08	5.19	6.32	10.60	11.08
QTR. III	13.15	3.57	5.23	6.17	10.67	11.10
QTR. IV	12.98	4.67	5.14	6.67	10.47	11.02
<u>2024</u>						
Jan.	12.55	5.58	5.16	7.42	11.15	10.44
Feb.	12.91	5.75	5.28	6.47	10.21	11.12
Mar.	12.62	5.25	5.07	5.94	9.61	10.23
Apr.	12.70	5.75	5.04	9.96	8.36	10.84
May.	12.98	7.72	5.18	5.50	9.81	10.44
Jun.	13.39	6.33	5.12	5.58	10.00	10.95
Jul.	13.62	10.75	5.25	8.94	11.81	11.91
Aug.	13.51	9.05	5.40	--	10.26	12.23
Sep.	13.36	8.68	5.21	6.63	13.13	12.30
Oct.	13.17	5.16	5.14	6.69	10.15	11.32
Nov.	13.27	9.76	5.25	5.77	10.68	11.15
Dec.	13.04	5.72	5.28	5.92	13.50	11.79

SOURCE: Central Bank of The Bahamas

Table 4.3 Deposit Rates of the Banking System¹

(%)

Period	Savings Deposits	F I X E D D E P O S I T S				Weighted Average Rate of Interest On Deposits
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
2015	0.83	1.13	1.08	1.71	1.57	1.41
2016	0.82	0.97	0.99	1.58	1.87	1.24
2017	0.72	0.78	0.64	1.21	1.61	1.00
2018	0.63	0.60	0.62	0.96	1.26	0.84
2019	0.38	0.35	0.56	0.68	0.89	0.57
2020	0.44	0.28	0.41	0.66	0.86	0.45
2021	0.40	0.27	0.36	0.74	1.21	0.52
2022	0.40	0.28	0.36	0.50	1.00	0.50
2023	0.29	0.26	0.32	0.53	1.04	0.54
2024	0.27	0.26	0.29	0.45	1.45	0.54
<u>2022</u>						
QTR. I	0.47	0.26	0.42	0.56	1.05	0.52
QTR. II	0.50	0.32	0.38	0.46	1.03	0.48
QTR. III	0.33	0.28	0.39	0.51	0.72	0.47
QTR. IV	0.29	0.26	0.26	0.49	1.18	0.52
<u>2023</u>						
QTR. I	0.28	0.27	0.33	0.55	1.25	0.63
QTR. II	0.29	0.27	0.30	0.54	1.06	0.49
QTR. III	0.28	0.26	0.35	0.57	0.91	0.52
QTR. IV	0.28	0.25	0.30	0.49	0.96	0.51
<u>2024</u>						
Jan.	0.29	0.25	0.29	0.50	0.74	0.43
Feb.	0.30	0.26	0.25	0.51	0.90	0.48
Mar.	0.26	0.25	0.33	0.43	1.12	0.51
Apr.	0.26	0.27	0.38	0.51	1.54	0.67
May.	0.26	0.28	0.26	0.41	1.82	0.65
Jun.	0.27	0.25	0.26	0.38	1.40	0.51
Jul.	0.25	0.25	0.27	0.39	2.38	0.75
Aug.	0.26	0.25	0.32	0.45	1.33	0.49
Sep.	0.27	0.26	0.31	0.37	1.46	0.47
Oct.	0.34	0.25	0.26	0.37	1.64	0.39
Nov.	0.26	0.26	0.26	0.65	1.75	0.76
Dec.	0.26	0.25	0.32	0.40	1.35	0.40

SOURCE: Central Bank of The Bahamas

¹See notes to Table.

Table 4.4 Comparative Treasury Bills and Bank Rates

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill**	Bank Rate*	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill	Bank Rate
2015	0.87	4.50	1.76	7.00	6.04	5.25	0.97	4.75	0.50	0.75	0.46	0.50	0.23	0.87
2016	2.03	4.00	3.10	7.00	6.56	5.00	1.12	4.75	0.47	0.75	0.05	0.25	0.51	1.14
2017	1.89	4.00	3.15	7.00	4.63	3.25	1.16	4.75	1.05	1.25	0.40	0.50	1.32	1.90
2018	1.71	4.00	0.50	7.00	2.07	1.75	1.26	5.00	1.67	2.00	0.73	0.75	2.37	2.75
2019	1.75	4.00	0.50	7.00	1.45	0.50	1.14	5.00	1.66	2.00	0.79	0.75	1.54	2.25
2020	1.93	4.00	0.50	2.00	0.86	2.50	0.27	3.50	0.07	0.50	(0.01)	0.10	0.09	0.25
2021	2.85	4.00	0.50	2.00	4.33	2.50	0.32	3.50	0.16	0.50	0.04	0.25	0.06	0.25
2022	2.88	4.00	0.50	2.00	8.18	7.00	0.50	3.50	4.25	4.50	3.50	3.50	4.25	4.50
2023	2.91	4.00	2.42	2.00	8.46	7.00	1.14	3.50	4.89	5.25	5.29	5.25	5.24	5.50
2024	2.94	4.00	n.a.	n.a.	6.17	6.00	2.30	3.50	3.15	3.50	4.78	4.75	4.27	4.50
2022														
QTR. I	2.88	4.00	0.50	2.00	6.37	4.50	0.33	3.50	0.58	0.75	0.62	0.75	0.44	0.50
QTR. II	2.89	4.00	0.50	2.00	7.96	5.50	0.32	3.50	2.09	1.75	1.28	1.25	1.49	1.75
QTR. III	2.88	4.00	0.50	2.00	7.96	6.50	0.55	3.50	3.55	3.50	2.58	2.25	3.13	3.25
QTR. IV	2.88	4.00	0.50	2.00	8.18	7.00	0.50	3.50	4.25	4.50	3.50	3.50	4.25	4.50
2023														
QTR. I	2.90	4.00	0.50	2.00	8.31	7.00	0.72	3.50	4.30	4.75	4.25	4.25	4.69	5.00
QTR. II	2.91	4.00	0.50	2.00	7.89	7.00	0.75	3.50	4.89	5.00	5.30	5.00	5.16	5.25
QTR. III	2.90	4.00	2.75	2.00	7.81	7.00	1.00	3.50	5.07	5.25	5.44	5.25	5.32	5.50
QTR. IV	2.91	4.00	2.42	2.00	8.46	7.00	1.14	3.50	4.89	5.25	5.29	5.25	5.24	5.50
2024														
Jan.	2.91	4.00	2.72	2.00	8.42	7.00	1.13	3.50	4.94	5.25	5.28	5.25	5.22	5.50
Feb.	2.92	4.00	2.51	2.00	8.30	7.00	1.13	3.50	4.93	5.25	5.28	5.25	5.24	5.50
Mar.	2.75	4.00	2.54	2.00	8.11	7.00	1.36	3.50	4.99	5.25	5.29	5.25	5.24	5.50
Apr.	2.93	4.00	2.54	2.00	8.57	7.00	1.40	3.50	4.91	5.25	5.26	5.25	5.24	5.50
May	2.93	4.00	2.42	2.00	8.30	7.00	1.40	3.50	4.81	5.25	5.30	5.25	5.25	5.50
Jun.	2.92	4.00	2.37	2.00	8.43	7.00	1.40	3.50	4.64	5.00	5.27	5.25	5.24	5.50
Jul.	2.93	4.00	2.32	2.00	8.22	7.00	2.35	3.50	4.39	4.75	5.15	5.25	5.20	5.50
Aug.	2.94	4.00	2.27	2.00	8.15	6.75	2.23	3.50	4.19	4.75	5.02	5.00	5.05	5.50
Sep.	2.93	4.00	2.16	2.00	7.33	6.75	2.21	3.50	4.02	4.50	4.95	5.00	4.72	5.50
Oct.	2.94	4.00	2.07	2.00	6.55	6.50	2.19	3.50	3.51	4.00	4.84	5.00	4.51	5.00
Nov.	2.95	4.00	1.99	2.00	6.36	6.25	2.24	3.50	3.42	4.00	4.74	4.75	4.42	4.75
Dec.	2.94	4.00	1.85	2.00	6.17	6.00	2.30	3.50	3.15	3.50	4.78	4.75	4.27	4.50

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and other Central Banks.

* 1989-1996, Certificate of Deposit rate reported; thereafter, the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

** The rate reflects the 6-mth Treasury bill rate.

Table 5.1: Central Government - Statement of Operations¹

						(B\$000)	
	2019/20	2020/21	2021/22p	2022/23p	2023/24p	BUDGET	
						2023/24	2024/25
A. REVENUE (a+b+c+d)	2,082,003	1,908,776	2,605,701	2,855,445	3,069,106	3,319,023	3,543,336
a. Tax Revenue	1,850,297	1,611,699	2,158,251	2,473,646	2,736,100	2,918,784	3,142,648
b. Non-Tax Revenue	231,600	296,902	447,094	380,582	333,005	397,477	394,352
c. Grants	100	150	201	1,080	--	2,750	2,950
d. Capital Revenue	6	25	154	136	1	12	3,386
B. EXPENDITURE (e+f)	2,920,514	3,243,583	3,327,394	3,390,027	3,262,991	3,450,137	3,613,119
e. Recurrent	2,533,317	2,872,524	3,043,582	3,062,524	2,961,362	3,085,537	3,268,595
f. Capital	387,197	371,059	283,812	327,504	301,629	364,600	344,525
Surplus/(Deficit) (A-B)	(838,511)	(1,334,807)	(721,693)	(534,583)	(193,886)	(131,114)	(69,783)
FINANCING ACTIVITIES	838,511	1,334,807	721,693	534,583	193,886	131,114	69,783
Net Acquisition of financial assets (-)	71,791	31,711	140,526	236,491	297,797	59,809	46,490
Sinking Funds	46,491	29,611	66,341	116,491	260,055	59,809	46,490
Equity	10,300	2,100	--	--	--	--	--
Other	15,000	--	74,185	120,000	37,742	--	--
Net Incurrence of Liabilities (+)	667,788	1,718,088	891,878	451,936	61,810	131,117	135,318
Borrowing	1,546,834	3,075,850	3,036,927	2,985,157	3,627,668	2,198,723	1,968,792
Internal	1,151,133	1,233,968	2,083,057	2,533,973	2,811,518	2,112,825	1,575,992
Bahamian Dollars	1,101,133	1,103,528	2,016,242	2,301,713	2,576,964	2,112,825	1,575,992
Treasury Bills/Notes (Net)	233,572	49,118	308,843	114,328	286,348	--	--
Loans/Advances	305,000	494,900	995,000	1,364,500	1,223,184	--	--
Government Securities	562,561	559,510	712,399	822,885	1,067,432	--	--
Foreign Currency	50,000	130,440	66,815	232,260	234,554	--	--
Loans/Advances	50,000	130,440	66,815	232,260	234,554	--	--
Government Securities	--	--	--	--	--	--	--
External	395,701	1,841,882	953,870	451,183	816,151	85,898	392,800
Loans/Advances	395,701	1,016,882	568,870	451,183	816,151	85,898	392,800
Government Securities	--	825,000	385,000	--	--	--	--
Debt Repayment(-)	879,046	1,357,762	2,145,049	2,533,220	3,565,858	2,067,605	1,833,474
Internal	835,104	956,789	1,854,382	2,074,762	2,815,099	1,195,036	1,359,756
Bahamian Dollars	835,104	956,789	1,715,608	2,052,344	2,558,141	937,145	1,101,878
Foreign Currency	--	--	138,774	22,418	256,958	257,892	257,878
External	43,942	400,973	290,667	458,458	750,759	872,569	473,719
Change in Short-term Advances (+)	23,768	(5,783)	(75,646)	30,625	(4,411)	--	--
Change in Cash Balance + Other Financing [(=) increase]	218,746	(345,787)	45,987	288,512	434,284	59,806	(19,045)

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

¹ See notes to table

Table 5.1: Central Government - Statement of Operations¹

	(B\$000)						
	2022/23 ^P	2023/24 ^P	2023/24 ^P	2023/24 ^P	2023/24 ^P	2024/25 ^P	2024/25 ^P
	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.
A. REVENUE (a+b+c+d)	776,417	663,535	638,589	889,359	877,622	682,241	762,093
a. Tax Revenue	654,400	603,716	565,711	786,692	779,980	616,211	679,295
b. Non-Tax Revenue	121,984	59,819	72,878	102,667	97,641	66,031	82,650
c. Grants	--	--	--	--	--	--	148
d. Capital Revenue	33	--	--	--	1	--	--
B. EXPENDITURE (e+f)	1,061,274	725,071	835,760	845,095	857,065	867,684	971,401
e. Recurrent	927,716	660,415	766,334	744,074	790,539	743,900	875,126
f. Capital	133,557	64,656	69,426	101,021	66,526	123,784	96,276
Surplus/(Deficit) (A-B)	(284,856)	(61,536)	(197,171)	44,264	20,557	(185,443)	(209,308)
FINANCING ACTIVITIES	284,856	61,536	197,171	(44,264)	(20,557)	185,443	209,308
Net Acquisition of financial assets (-)	86,520	4,440	117,320	128,332	47,705	163,971	191,707
Sinking Funds	86,520	4,440	113,320	122,445	19,850	128,330	180,897
Equity	--	--	--	--	--	--	--
Loans/Bonds	--	--	4,000	5,887	27,855	35,641	10,810
Net Incurrence of Liabilities (+)	161,128	(33,728)	190,622	100,270	(195,355)	305,366	145,334
Borrowing	834,682	617,819	1,329,731	1,158,743	521,376	712,162	1,443,007
Internal	573,887	617,772	1,067,930	608,706	517,110	495,957	1,113,145
Bahamian Dollars	573,887	617,772	833,377	608,706	517,110	495,957	885,153
Treasury Bills/Notes (Net)	9,822	145,306	98,109	42,775	158	28,948	137,700
Loans/Advances	332,500	351,546	337,546	322,046	212,046	421,046	331,046
Government Securities	231,564	120,920	397,722	243,884	304,906	45,962	416,407
Foreign Currency	--	--	234,554	--	--	--	227,992
Loans/Advances/Use of SDRs	--	--	234,554	--	--	--	227,992
Government Securities	--	--	--	--	--	--	--
External	260,796	47	261,801	550,037	4,266	216,205	329,861
Loans/Advances	260,796	47	261,801	550,037	4,266	216,205	329,861
Government Securities	--	--	--	--	--	--	--
Debt Repayment(-)	673,555	651,547	1,139,109	1,058,473	716,731	406,795	1,297,672
Internal	573,909	495,038	1,049,729	641,912	628,420	288,912	942,107
Bahamian Dollars	566,221	491,517	807,488	638,398	620,739	285,397	674,804
Foreign Currency	7,688	3,521	242,241	3,514	7,681	3,514	267,303
External	99,646	156,509	89,379	416,560	88,311	117,884	355,566
Change in Short-term Advances (+)	58,066	57,170	(1,795)	(62,088)	2,302	3,963	11,324
Change in Cash Balance & Other Financing [(+)= increase]	152,182	42,534	125,664	45,887	220,201	40,085	244,356

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

¹ See notes to table

Table 5.2: Central Government: Revenue¹

						(B\$000)	
	2019/20	2020/21	2021/22 ^P	2022/23 ^P	2023/24 ^P	BUDGET	
						2023/24	2024/25
TAX REVENUE (a+b+c+d)	1,850,297	1,611,699	2,158,251	2,473,646	2,736,100	2,918,784	3,142,648
a. Taxes on Property	100,340	143,458	146,909	161,511	203,181	195,320	230,000
b. Taxes on Goods & Services (i+ii+iii+iv)	1,340,305	1,166,624	1,488,588	1,629,038	1,800,625	2,006,775	2,066,065
i. General	942,411	797,586	1,218,805	1,359,018	1,455,028	1,706,257	1,657,557
Value Added Tax	875,542	740,103	1,135,806	1,252,044	1,346,255	1,591,441	1,515,619
Stamp Taxes (Financial & Realty)	66,869	57,483	82,999	106,974	108,774	114,816	141,937
ii. Excise Tax	205,587	176,318	46,517	2,668	18,734	2,403	3,823
iii. Specific (Gaming taxes)	39,924	37,828	51,301	63,888	45,441	63,264	62,343
iv. Taxes on Use or Supply of Goods & Services	152,384	154,893	171,964	203,464	281,422	234,851	342,342
Motor Vehicle Taxes	30,840	32,353	33,988	34,707	34,695	42,332	51,158
Company Taxes	16,782	21,681	19,883	20,105	19,607	24,145	30,249
Licence to Conduct Specific Bus. Activities	103,008	97,468	112,743	144,797	219,717	157,700	242,116
Marine License Activities	1,754	3,390	5,351	3,856	7,403	10,673	18,819
Banks & Trust Companies	--	--	--	--	--	--	--
c. Taxes on Int'l Trade & Transactions	403,000	299,080	511,668	675,425	725,213	708,545	830,523
Customs & Other import duties	224,363	192,367	248,581	248,879	258,452	250,487	295,311
Taxes on Exports ²	53,112	95,876	177,443	253,458	246,536	257,890	292,952
Departure Taxes	125,323	10,671	84,911	172,197	219,347	199,345	241,292
Other Taxes on Transactions	202	166	733	891	877	824	969
d. General Stamp Taxes	6,653	2,536	11,086	7,672	7,081	8,143	16,061
NON-TAX REVENUE (e+f+g+h+i+j)	231,600	296,902	447,094	380,582	333,005	397,477	394,352
e. Property Income	30,464	35,330	82,786	64,576	47,151	65,544	61,812
Interest & Dividends	10,900	19,584	56,593	45,709	32,143	47,236	43,544
Revenue - Gov't Property	19,564	15,746	26,193	18,867	15,008	18,308	18,268
f. Sales of goods & services	150,886	175,167	225,275	211,181	238,671	236,350	240,122
i. Fees & Service Charges	131,820	161,991	208,974	194,330	216,485	216,281	215,567
ii. Other	19,066	13,176	16,301	16,851	22,186	20,069	24,555
g. Fines, Penalties & Forfeits	4,832	5,890	5,464	5,345	6,092	5,618	6,117
h. Reimbursements & Repayments ³	39,655	42,933	42,579	44,179	35,050	49,237	51,238
i. Misc. & Unidentified Revenue	5,675	37,485	90,584	54,781	4,370	40,277	33,966
j. Sales of other Non-Financial Assets	88	97	405	521	1,671	450	1,098
TOTAL TAX & NON-TAX REVENUE	2,081,897	1,908,601	2,605,345	2,854,228	3,069,105	3,316,260	3,537,000
k. Grants	100	150	201	1,080	--	2,750	2,950
l. Capital Revenue	6	25	154	136	1	12	3,386
TOTAL REVENUE & GRANTS	2,082,003	1,908,776	2,605,701	2,855,445	3,069,106	3,319,022	3,543,336

SOURCE: Bahamas Ministry of Finance

¹ See notes to table

² Includes excise duties, effective FY19/20

³ Includes banks & trust companies licence fees, effective FY19/20

Table 5.2: Central Government: Revenue¹

	(B\$000)						
	2022/23 ^P	2023/24 ^P	2023/24 ^P	2023/24 ^P	2023/24 ^P	2024/25 ^P	2024/25 ^P
	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.
TAX REVENUE (a+b+c+d)	654,400	603,716	565,711	786,692	779,980	616,211	679,295
a. Taxes on Property	34,308	21,372	25,900	98,356	57,552	25,371	43,254
b. Taxes on Goods & Services (i+ii+iii+iv)	434,584	408,773	377,628	516,354	497,871	403,481	410,855
i. General	343,935	366,574	334,872	374,995	378,587	374,817	355,380
Value Added Tax	316,634	337,876	308,098	347,970	352,309	339,386	327,592
Stamp Taxes (Financial & Realty)	27,301	28,698	26,774	27,024	26,278	35,432	27,788
ii. Excise Tax	1,058	13,760	1,642	1,256	2,077	362	2,950
iii. Specific (Gaming taxes)	15,360	9,647	12,198	14,425	9,172	--	17,715
iv. Taxes on Use or Supply of Goods & Services	74,231	18,793	28,916	125,678	108,035	28,302	34,809
Motor Vehicle Taxes	9,038	7,353	8,041	11,222	8,079	7,474	8,703
Company Taxes	2,646	1,703	3,087	10,829	3,987	2,971	3,730
Licence to Conduct Specific Bus. Activities	61,492	8,889	16,228	101,183	93,416	16,423	20,791
Marine License Activities	1,056	847	1,560	2,444	2,552	1,434	1,586
Banks & Trust Companies	--	--	--	--	--	--	--
c. Taxes on Int'l Trade & Transactions	184,245	172,021	161,546	168,741	222,905	187,196	225,129
Customs & Other Import Duties	62,748	61,196	65,322	64,013	67,922	64,461	65,913
Export Duties ²	75,706	61,015	60,897	55,329	69,295	46,563	65,451
Departure Taxes	45,432	49,543	35,212	49,246	85,346	75,928	93,650
Other Taxes on Transactions	359	267	115	153	342	245	114
d. General Stamp Taxes	1,263	1,549	637	3,242	1,652	163	58
NON-TAX REVENUE (e+f+g+h+i+j)	121,984	59,819	72,878	102,667	97,641	66,031	82,650
e. Property Income	25,672	1,538	13,367	18,102	14,144	5,012	16,789
Interest & Dividends	23,460	660	13,057	4,563	13,864	3,494	3,940
Revenue - Gov't Property	2,212	878	310	13,539	280	1,518	12,849
f. Sales of goods & services	55,819	55,007	57,918	63,284	62,462	59,327	64,009
i. Fees & Service Charges	50,523	49,157	52,266	57,665	57,397	53,963	59,087
ii. Other	5,296	5,850	5,652	5,618	5,065	5,363	4,922
g. Fines, Penalties & Forfeits	1,698	1,394	1,281	1,703	1,714	1,421	1,761
h. Reimbursements & Repayments ³	10,560	645	3	19,023	15,380	1	1
i. Misc. & Unidentified Revenue	28,157	882	83	79	3,326	(91)	(301)
j. Sales of other Non-Financial Assets	78	353	227	476	616	361	392
TOTAL TAX & NON-TAX REVENUE	776,385	663,535	638,589	889,359	877,621	682,241	761,945
k. Grants	--	--	--	--	--	--	148
l. Capital Revenue	33	--	--	--	1	--	--
TOTAL REVENUE & GRANTS	776,417	663,535	638,589	889,359	877,622	682,241	762,093

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

¹ See notes to table

² Includes excise duties, effective FY19/20

³ Includes banks & trust companies licence fees, effective FY19/20

Table 5.3: Central Government - Expenditure by Economic Classification¹

	2019/20	2020/21	2021/22 ^P	2022/23 ^P	2023/24 ^P	(B\$000)	
						BUDGET	
						2023/24	2024/25
CURRENT EXPENDITURE	<u>2,533,317</u>	<u>2,872,524</u>	<u>3,043,582</u>	<u>3,062,524</u>	<u>2,961,362</u>	<u>3,085,537</u>	<u>3,268,595</u>
Compensation of Employees	761,768	700,831	738,364	805,227	843,288	856,296	888,829
Use of Goods & Services	566,836	613,608	638,596	672,399	561,442	628,612	687,256
Public Debt Interest	<u>345,369</u>	<u>422,500</u>	<u>551,772</u>	<u>573,115</u>	<u>613,098</u>	<u>612,726</u>	<u>656,724</u>
Internal	205,463	230,529	257,364	262,841	279,728	330,286	303,206
i) Bahamian Dollars	204,512	225,903	245,539	254,375	268,585	320,612	292,178
ii) Foreign Currency	951	4,626	11,826	8,467	11,143	9,674	11,028
External	139,906	191,971	294,408	310,274	333,370	282,441	353,518
Subsidies	427,475	474,106	495,857	464,655	412,600	408,098	411,798
Grants	8,644	6,407	8,654	7,052	9,051	9,536	10,656
Social Assistance Benefits	188,179	405,218	285,951	227,380	243,846	236,538	252,199
of which: Pensions & Gratuities	140,372	160,055	165,510	174,568	182,708	176,451	189,728
Other Payments	235,045	249,854	324,388	312,696	278,037	333,731	361,133
Current Transfers n.e.c.	158,387	180,973	188,618	231,972	197,678	253,500	280,139
Insurance Premiums	76,658	68,881	135,770	80,724	80,359	80,230	80,994
CAPITAL EXPENDITURE	<u>387,197</u>	<u>371,059</u>	<u>283,812</u>	<u>327,504</u>	<u>301,629</u>	<u>364,600</u>	<u>344,525</u>
Capital Transfers	151,006	96,207	58,847	45,534	51,370	113,246	101,249
Acquisition of Non-financial Assets	236,192	274,852	224,965	281,970	250,259	251,354	243,276
Fixed Assets	236,192	274,852	223,565	271,220	248,259	249,354	241,276
Valuables	--	--	--	--	--	--	--
Land	--	--	1,400	10,750	2,000	2,000	2,000
TOTAL EXPENDITURE	<u>2,920,514</u>	<u>3,243,583</u>	<u>3,327,394</u>	<u>3,390,027</u>	<u>3,262,991</u>	<u>3,450,137</u>	<u>3,613,119</u>

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

¹ See notes to table

Table 5.3: Central Government - Expenditure by Economic Classification

	(B\$000)						
	2022/23 ^P	2023/4 ^P	2023/4 ^P	2023/4 ^P	2023/4 ^P	2023/4 ^P	2023/4 ^P
	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.
<u>CURRENT EXPENDITURE</u>	<u>927,716</u>	<u>660,415</u>	<u>766,334</u>	<u>744,074</u>	<u>790,539</u>	<u>743,900</u>	<u>875,126</u>
Compensation of Employees	211,200	208,479	209,150	211,367	214,292	216,657	217,895
Use of Goods & Services	240,442	119,004	132,739	180,084	129,614	158,569	187,986
Public Debt Interest	181,330	114,141	186,972	107,962	204,023	112,439	223,017
Internal	63,633	71,396	67,024	72,235	69,073	68,519	81,918
i) Bahamian Dollars	60,951	68,871	63,564	69,984	66,166	66,625	79,483
ii) Foreign Currency	2,681	2,526	3,460	2,251	2,907	1,895	2,434
External	117,698	42,745	119,948	35,727	134,951	43,920	141,100
Subsidies	134,218	93,864	109,976	109,003	99,757	104,320	116,097
Grants	1,065	799	200	7,121	931	1,323	1,337
Social Benefits	57,212	59,246	61,127	61,266	62,206	59,451	56,450
of which: Pensions & Gratuities	45,095	45,251	45,136	47,015	45,306	51,804	47,880
Other Payments	102,250	64,881	66,170	67,271	79,716	91,143	72,344
Current Transfers n.e.c.	68,642	51,084	50,493	56,963	39,137	76,297	56,627
Insurance Premiums	33,608	13,797	15,676	10,307	40,579	14,846	15,717
<u>CAPITAL EXPENDITURE</u>	<u>133,557</u>	<u>64,656</u>	<u>69,426</u>	<u>101,021</u>	<u>66,526</u>	<u>123,784</u>	<u>96,276</u>
Capital Transfers	18,940	12,039	5,529	23,124	10,679	19,484	29,031
Acquisition of Non-financial Assets	114,617	52,618	63,897	77,897	55,847	104,301	67,244
Fixed Assets	103,867	52,618	63,522	76,567	55,552	104,301	66,353
Valuables	--	--	--	--	--	--	--
Land	10,750	--	375	1,330	295	--	891
<u>TOTAL EXPENDITURE</u>	<u>1,061,274</u>	<u>725,071</u>	<u>835,760</u>	<u>845,095</u>	<u>857,065</u>	<u>867,684</u>	<u>971,401</u>

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Current) ¹

FUNCTION	2019/20	2020/21	2021/22 ^P	2022/23 ^P	2023/24 ^P	BUDGET	
						2023/24	2024/25
						(B\$000)	
1. <u>GENERAL PUBLIC SERVICE</u>	921,984	942,168	1,218,832	1,260,947	1,276,015	1,352,740	1,504,769
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	339,010	306,612	327,777	402,042	378,784	458,850	539,498
General Personnel Services	205,966	183,503	279,671	227,135	220,019	212,388	240,017
Public Debt Transactions	345,369	422,500	575,406	587,649	634,459	634,726	676,724
2. DEFENSE	60,955	57,788	63,942	64,549	69,007	68,667	71,382
3. EDUCATION	300,066	313,189	291,610	326,962	320,189	320,709	327,898
4. HEALTH	375,560	388,479	440,883	390,112	360,632	365,549	385,234
5. PUBLIC ORDER & SAFETY	237,352	220,613	252,815	262,271	261,659	258,545	271,449
6. HOUSING	2,330	2,050	2,142	3,144	8,489	3,766	11,374
7. ENVIRONMENTAL PROTECTION	150,390	139,161	151,676	147,230	75,296	133,384	74,838
8. <u>ECONOMIC AFFAIRS</u>	272,162	335,432	287,968	299,672	286,023	281,632	313,403
of which:							
General Econ., Comm. & Labour Affairs	13,954	11,705	13,482	15,881	16,109	19,375	19,930
Mining, Manufacturing & Construction	43,573	49,698	47,266	55,223	62,852	29,781	55,135
Agriculture, forestry, fishing, and hunting	30,119	25,924	27,501	32,885	31,500	30,437	35,596
Transport	70,632	132,675	62,454	61,418	62,136	64,099	59,892
Other Industries	83,213	79,042	103,149	114,254	99,127	94,099	97,908
of which:							
Tourism	76,794	60,994	87,059	91,511	76,144	72,749	76,558
9. RECREATION, CULTURE & RELIGION	31,790	26,064	26,887	45,981	48,849	40,375	43,677
10. <u>SOCIAL PROTECTION</u>	180,728	447,580	306,825	261,655	255,202	260,167	264,570
of which:							
Old Age	111,561	160,263	165,717	174,674	179,960	173,573	185,918
Social Exclusion	5,995	4,093	5,383	9,085	10,769	8,397	8,420
TOTAL CURRENT EXPENDITURE	2,533,317	2,872,524	3,043,582	3,062,523	2,961,362	3,085,537	3,268,595

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Capital) ¹

FUNCTION	2019/20	2020/21	2021/22 ^P	2022/23 ^P	2023/24 ^P	BUDGET	
						2023/24	2024/25
						(B\$000)	
1. <u>GENERAL PUBLIC SERVICE</u>	103,328	56,652	26,696	47,216	67,894	94,937	89,550
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	103,328	56,652	26,612	47,216	67,845	94,637	89,100
General Personnel Services	--	--	84	--	49	300	450
Public Debt Transactions	--	--	--	--	--	--	--
2. DEFENSE	6,568	8,987	5,126	11,372	7,685	11,130	9,700
3. EDUCATION	69,635	50,398	35,107	89	4,003	2,000	4,708
4. HEALTH	34,318	102,233	20,502	40,998	18,882	40,300	25,135
5. PUBLIC ORDER & SAFETY	11,673	11,745	12,102	10,747	7,107	11,730	18,450
6. HOUSING	1,705	2,099	2,432	2,198	--	1,800	--
7. ENVIRONMENTAL PROTECTION	6,158	1,603	1,480	1,815	2,478	3,100	6,634
8. <u>ECONOMIC AFFAIRS</u>	153,812	125,491	179,217	213,070	193,581	199,603	190,347
of which:							
General Econ., Comm. & Labour Affairs	--	--	--	--	--	--	--
Mining, Manufacturing & Construction	87,309	107,489	141,446	172,367	170,162	161,957	133,284
Agriculture, forestry, fishing, and hunting	1,506	351	2,819	3,518	1,511	3,345	3,373
Transport	5,959	4,122	5,058	6,559	3,103	500	20,000
Other Industries	--	--	188	--	--	--	--
of which:							
Tourism	--	--	188	--	--	--	--
9. RECREATION, CULTURE, & RELIGION	--	--	751	--	--	--	--
10. <u>SOCIAL PROTECTION</u>	--	11,852	400	--	--	--	--
of which:							
Old Age	--	--	--	--	--	--	--
Social Exclusion	--	--	--	--	--	--	--
TOTAL CAPITAL EXPENDITURE	387,197	371,059	283,812	327,504	301,629	364,600	344,525

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Total) ¹

FUNCTION							(B\$000)	
							BUDGET	
	2019/20	2020/21	2021/22 ^P	2022/23 ^P	2023/24 ^P	2023/24	2024/25	
1. <u>GENERAL PUBLIC SERVICE</u>	1,025,312	998,820	1,245,528	1,308,163	1,343,909	1,447,676	1,594,319	
of which:								
Executive Organs, Fin., Fiscal, & Ext. Affairs	442,338	363,264	354,389	449,258	446,629	553,486	628,598	
General Personnel Services	205,966	183,503	279,755	227,135	220,068	212,688	240,467	
Public Debt Transactions	345,369	422,500	575,406	587,649	634,459	634,726	676,724	
2. DEFENSE	67,524	66,775	69,068	75,921	76,692	79,797	81,082	
3. EDUCATION	369,701	363,587	326,716	327,051	324,191	322,709	332,607	
4. HEALTH	409,878	490,712	461,386	431,110	379,514	405,849	410,369	
5. PUBLIC ORDER & SAFETY	249,025	232,358	264,917	273,018	268,765	270,275	289,899	
6. HOUSING	4,036	4,149	4,574	5,342	8,489	5,566	11,374	
7. ENVIRONMENTAL PROTECTION	156,548	140,765	153,155	149,045	77,773	136,484	81,472	
8. <u>ECONOMIC AFFAIRS</u>	425,974	460,922	467,185	512,742	479,605	481,235	503,750	
of which:								
General Econ., Comm. & Labour Affairs	13,954	11,705	13,482	15,881	16,109	19,375	19,930	
Mining, Manufacturing & Construction	130,882	157,188	188,712	227,591	233,014	191,738	188,419	
Agriculture, forestry, fishing, and hunting	31,626	26,274	30,320	36,403	33,011	33,782	38,970	
Transport	76,590	136,797	67,512	67,978	65,239	64,599	79,892	
Other Industries	83,213	79,042	103,337	114,254	99,127	94,099	97,908	
of which:								
Tourism	76,794	60,994	87,247	91,511	76,144	72,749	76,558	
9. RECREATION, CULTURE, & RELIGION	31,790	26,064	27,638	45,981	48,849	40,375	43,677	
10. <u>SOCIAL PROTECTION</u>	180,728	459,432	307,225	261,655	255,202	260,167	264,570	
of which:								
Old Age	111,561	160,263	165,717	174,674	179,960	173,573	185,918	
Social Exclusion	5,995	4,093	5,383	9,085	10,769	8,397	8,420	
TOTAL EXPENDITURE	2,920,514	3,243,583	3,327,394	3,390,027	3,262,991	3,450,137	3,613,119	

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Current)¹

(B\$000)

FUNCTION	2022/23 ^P 4th Qtr.	2023/24 ^P 1st Qtr.	2023/24 ^P 2nd Qtr.	2023/24 ^P 3rd Qtr.	2023/24 ^P 4th Qtr.	2024/25 ^P 1st Qtr.	2024/25 ^P 2nd Qtr.
1. <u>GENERAL PUBLIC SERVICE</u>	<u>401,793</u>	<u>247,600</u>	<u>338,251</u>	<u>295,887</u>	<u>394,278</u>	<u>288,056</u>	<u>408,091</u>
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	10,739	8,203	15,172	12,619	26,740	16,609	23,247
General Personnel Services	79,928	40,260	46,537	68,570	64,652	58,751	55,285
Public Debt Transactions	181,450	117,174	191,607	122,140	203,538	118,512	227,581
2. DEFENSE	17,268	18,381	16,683	16,996	16,947	18,129	18,019
3. EDUCATION	92,569	80,757	78,482	82,487	78,462	89,982	79,159
4. HEALTH	96,117	94,961	94,214	90,567	80,890	93,884	113,781
5. PUBLIC ORDER & SAFETY	79,807	62,685	63,930	68,075	66,969	76,367	70,525
6. HOUSING	640	694	2,490	4,364	940	2,886	3,103
7. ENVIRONMENTAL PROTECTION	48,664	20,776	18,295	21,053	15,172	22,678	23,734
8. <u>ECONOMIC AFFAIRS</u>	<u>104,692</u>	<u>60,020</u>	<u>82,065</u>	<u>81,895</u>	<u>62,043</u>	<u>76,175</u>	<u>86,786</u>
of which:							
General Economic, Commercial & Labour Affairs	3,673	3,419	4,477	3,889	4,324	4,111	4,236
Mining, Manufacturing & Construction	15,961	14,968	16,024	17,761	14,098	21,107	17,735
Agriculture, forestry, fishing, and hunting	8,154	7,571	7,071	9,734	7,124	7,328	10,114
Transport	13,940	10,704	17,171	23,617	10,644	15,913	15,349
Other Industries	53,770	21,422	32,359	23,535	21,810	23,626	23,699
of which:							
Tourism	47,591	15,987	25,215	16,219	18,723	15,508	19,690
9. RECREATION, CULTURE, & RELIGION	13,492	10,479	9,857	16,486	12,027	9,979	10,222
10. <u>SOCIAL PROTECTION</u>	<u>72,674</u>	<u>64,062</u>	<u>62,068</u>	<u>66,263</u>	<u>62,809</u>	<u>65,764</u>	<u>61,705</u>
of which:							
Old Age	45,095	45,251	45,136	44,719	44,854	50,461	45,998
Social Exclusion	2,753	1,013	2,192	3,735	3,829	1,070	2,926
<u>TOTAL CURRENT EXPENDITURE</u>	<u>927,716</u>	<u>660,415</u>	<u>766,334</u>	<u>744,074</u>	<u>790,539</u>	<u>743,900</u>	<u>875,126</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Capital)¹

(B\$000)

FUNCTION	2022/23 ^P 4th Qtr.	2023/24 ^P 1st Qtr.	2023/24 ^P 2nd Qtr.	2023/24 ^P 3rd Qtr.	2023/24 ^P 4th Qtr.	2023/24 ^P 1st Qtr.	2023/24 ^P 2nd Qtr.
1. <u>GENERAL PUBLIC SERVICE</u>	34,890	8,686	14,698	37,696	6,814	29,763	8,358
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	34,890	8,686	14,698	37,696	6,765	29,763	8,358
General Personnel Services	--	--	--	--	49	--	--
Public Debt Transactions	--	--	--	--	--	--	--
2. DEFENSE	6,621	1,869	886	1,827	3,103	223	1,690
3. EDUCATION	89	3	--	2,000	2,000	2,708	--
4. HEALTH	25,240	1,394	1,122	7,726	8,640	4,521	7,513
5. PUBLIC ORDER & SAFETY	4,170	1,209	555	1,257	4,086	3,864	3,718
6. HOUSING	--	--	--	--	--	--	--
7. ENVIRONMENTAL PROTECTION	1,169	388	488	948	653	633	674
8. <u>ECONOMIC AFFAIRS</u>	<u>61,379</u>	<u>51,107</u>	<u>51,677</u>	<u>49,567</u>	<u>41,230</u>	<u>82,073</u>	<u>74,322</u>
of which:							
General Economic, Commercial & Labour Affairs	--	--	--	--	--	--	--
Mining, Manufacturing & Construction	47,254	46,866	48,738	45,834	28,723	72,498	39,815
Agriculture, forestry, fishing, and hunting	3,009	208	237	28	1,037	213	214
Transport	1,804	--	8	2,478	618	3,699	3,156
Other Industries	--	--	--	--	--	--	--
of which:							
Tourism	--	--	--	--	--	--	--
9. RECREATION, CULTURE, & RELIGION	--	--	--	--	--	--	--
10. <u>SOCIAL PROTECTION</u>	--	--	--	--	--	--	--
of which:							
Old Age	--	--	--	--	--	--	--
Social Exclusion	--	--	--	--	--	--	--
<u>TOTAL CAPITAL EXPENDITURE</u>	<u>133,557</u>	<u>64,656</u>	<u>69,426</u>	<u>101,021</u>	<u>66,526</u>	<u>123,784</u>	<u>96,276</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Total)¹

FUNCTION	(B\$000)						
	2022/23 ^P 4th Qtr.	2023/24 ^P 1st Qtr.	2023/24 ^P 2nd Qtr.	2023/24 ^P 3rd Qtr.	2023/24 ^P 4th Qtr.	2023/24 ^P 1st Qtr.	2023/24 ^P 2nd Qtr.
1. <u>GENERAL PUBLIC SERVICE</u>	<u>436,683</u>	<u>256,285</u>	<u>352,949</u>	<u>333,583</u>	<u>401,092</u>	<u>317,819</u>	<u>416,449</u>
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	45,629	16,888	29,870	50,315	33,505	46,372	31,605
General Personnel Services	79,928	40,260	46,537	68,570	64,700	58,751	55,285
Public Debt Transactions	181,450	117,174	191,607	122,140	203,538	118,512	227,581
2. DEFENSE	23,889	20,250	17,569	18,823	20,051	18,352	19,709
3. EDUCATION	92,658	80,760	78,482	84,487	80,462	92,690	79,159
4. HEALTH	121,357	96,356	95,336	98,293	89,530	98,405	121,293
5. PUBLIC ORDER & SAFETY	83,977	63,894	64,485	69,332	71,054	80,231	74,243
6. HOUSING	640	694	2,490	4,364	940	2,886	3,103
7. ENVIRONMENTAL PROTECTION	49,832	21,164	18,782	22,002	15,825	23,312	24,408
8. <u>ECONOMIC AFFAIRS</u>	<u>166,071</u>	<u>111,127</u>	<u>133,742</u>	<u>131,462</u>	<u>103,273</u>	<u>158,248</u>	<u>161,109</u>
of which:							
General Economic, Commercial & Labour Affairs	3,673	3,419	4,477	3,889	4,324	4,111	4,236
Mining, Manufacturing & Construction	63,215	61,835	64,763	63,595	42,821	93,605	57,550
Agriculture, forestry, fishing, and hunting	11,164	7,780	7,308	9,762	8,161	7,541	10,328
Transport	15,744	10,704	17,179	26,094	11,261	19,611	18,505
Other Industries	53,770	21,422	32,359	23,535	21,810	23,626	23,699
of which:							
Tourism	47,591	15,987	25,215	16,219	18,723	15,508	19,690
9. RECREATION, CULTURE, & RELIGION	13,492	10,479	9,857	16,486	12,027	9,979	10,222
10. <u>SOCIAL PROTECTION</u>	<u>72,674</u>	<u>64,062</u>	<u>62,068</u>	<u>66,263</u>	<u>62,809</u>	<u>65,764</u>	<u>61,705</u>
of which:							
Old Age	45,095	45,251	45,136	44,719	44,854	50,461	45,998
Social Exclusion	2,753	1,013	2,192	3,735	3,829	1,070	2,926
<u>TOTAL EXPENDITURE</u>	<u>1,061,274</u>	<u>725,071</u>	<u>835,760</u>	<u>845,095</u>	<u>857,065</u>	<u>867,684</u>	<u>971,401</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 6.1 Central Government: National Debt

(B\$'000)

	2018p	2019p	2020p	2021p	2022p	2023p	2024p
EXTERNAL DEBT BY INSTRUMENT							
Government Securities	1,650,000	1,650,000	2,475,000	2,475,000	2,860,000	2,860,000	2,341,789
Loans	943,818	917,662	1,556,360	1,869,312	1,983,469	2,169,777	2,781,821
Total External Debt	2,593,818	2,567,662	4,031,360	4,344,312	4,843,469	5,029,777	5,123,610
EXTERNAL DEBT BY HOLDER							
Bilateral Financial Institutions	79,609	72,539	70,875	66,099	54,742	47,205	40,095
International Financial Institutions	207,483	232,075	853,864	1,121,304	1,124,313	1,324,066	1,236,411
Private Capital Markets	1,650,000	1,650,000	2,475,000	2,475,000	2,860,000	2,860,000	2,341,789
Other Financial Institutions	656,726	613,048	631,621	681,909	804,414	798,506	1,505,315
Total External Debt	2,593,818	2,567,662	4,031,360	4,344,312	4,843,469	5,029,777	5,123,610
INTERNAL DEBT BY INSTRUMENT							
Foreign Currency	--	50,000	180,440	176,273	329,934	309,408	248,825
Loans	--	50,000	180,440	176,273	329,934	309,408	248,825
Bahamian Dollars	4,905,094	5,115,552	5,205,648	5,796,787	5,862,543	6,088,295	6,376,261
Advances	119,657	74,900	4,900	265,000	335,000	192,046	331,046
Treasury Bills	875,746	977,104	921,932	1,121,980	1,005,480	1,200,266	1,255,387
Government Securities	3,536,649	3,725,349	3,808,200	3,924,682	4,169,631	4,399,684	4,513,472
Loans	373,042	338,199	470,616	485,125	352,432	296,299	276,356
Total Internal Debt	4,905,094	5,165,552	5,386,088	5,973,060	6,192,477	6,397,703	6,625,086
INTERNAL DEBT BY HOLDER							
Foreign Currency	--	50,000	180,440	176,273	329,934	309,408	248,825
Commercial Banks	--	50,000	180,440	176,273	97,273	74,855	20,833
The Central Bank	--	--	--	--	232,661	234,553	227,992
Bahamian Dollars	4,905,094	5,115,552	5,205,648	5,796,787	5,862,543	6,088,295	6,376,261
The Central Bank	518,721	455,725	253,375	617,057	646,161	708,377	779,817
Commercial Banks	1,983,549	2,053,618	2,174,010	2,336,603	2,283,278	2,393,510	2,557,310
Other Local Financial Institutions	11,085	21,671	34,723	1,085	--	--	--
Public Corporations	586,572	602,704	576,975	518,866	507,942	505,522	370,095
Other	1,805,167	1,981,834	2,166,565	2,323,176	2,425,162	2,480,886	2,669,039
Total Internal Debt	4,905,094	5,165,552	5,386,088	5,973,060	6,192,477	6,397,703	6,625,086
Total Foreign Currency Debt*	2,593,818	2,617,662	4,211,800	4,520,585	5,173,403	5,339,185	5,372,435
TOTAL DIRECT CHARGE	7,498,912	7,733,214	9,417,448	10,317,372	11,035,946	11,427,480	11,748,696
CONTINGENT LIABILITIES							
Bahamas Development Bank	41,039	41,012	41,000	40,072	38,793	38,134	37,121
Bahamas Electricity Corporation	246,000	246,000	--	--	--	--	--
Bahamas Water & Sewerage Corporation	76,500	71,969	67,363	62,757	58,151	53,545	49,192
Bridge Authority	23,000	16,000	16,000	16,000	16,000	16,000	8,000
Bahamas Mortgage Corporation	160,100	160,000	160,000	160,000	160,000	155,000	153,000
Educational Guarantee Fund	--	--	--	--	--	--	--
Hurricane Loan Programme	--	--	--	--	--	--	--
Education Loan Authority	62,000	62,000	47,000	47,000	47,000	20,000	20,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	84,712	77,121	68,088	47,088	43,164	39,240	35,316
Lucayan Renewal Holdings Ltd.	35,000	25,000	15,000	--	--	--	--
Small Business Development Centre	--	940	1,529	2,199	3,095	5,323	7,600
Total Contingent Liabilities	752,351	724,042	439,980	399,116	390,203	351,242	334,229
TOTAL NATIONAL DEBT	8,251,263	8,457,256	9,857,428	10,716,488	11,426,149	11,778,722	12,082,925
Memorandum							
Total Government Overdrafts	190,890	298,333	265,938	168,906	273,737	288,287	243,788

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.1 Central Government: National Debt

	(B\$'000)						
	2023p 2nd Qtr.	2023p 3rd Qtr.	2023p 4th Qtr.	2024p 1st Qtr.	2024p 2nd Qtr.	2024p 3rd Qtr.	2024p 4th Qtr.
EXTERNAL DEBT BY INSTRUMENT							
Government Securities	2,860,000	2,860,000	2,860,000	2,560,000	2,560,000	2,560,000	2,341,789
Loans	2,144,837	1,979,164	2,169,777	2,593,104	2,505,189	2,633,516	2,781,821
Total External Debt	5,004,837	4,839,164	5,029,777	5,153,104	5,065,189	5,193,516	5,123,610
EXTERNAL DEBT BY HOLDER							
Bilateral Financial Institutions	49,133	45,924	47,205	43,464	43,195	41,698	40,095
International Financial Institutions	1,383,577	1,345,762	1,324,066	1,336,361	1,300,962	1,268,604	1,236,411
Private Capital Markets	2,860,000	2,860,000	2,860,000	2,560,000	2,560,000	2,560,000	2,341,789
Other Financial Institutions	712,127	587,478	798,506	1,213,279	1,161,032	1,323,214	1,505,315
Total External Debt	5,004,837	4,839,164	5,029,777	5,153,104	5,065,189	5,193,516	5,123,610
INTERNAL DEBT BY INSTRUMENT							
Foreign Currency	318,590	312,430	309,408	302,813	293,611	297,269	248,825
Loans	318,590	312,430	309,408	302,813	293,611	297,269	248,825
Bahamian Dollars	5,936,151	6,062,406	6,088,295	6,058,603	5,954,974	6,165,534	6,376,261
Advances	323,146	337,546	192,046	192,046	162,046	321,046	331,046
Treasury Bills	1,005,879	1,130,226	1,200,266	1,212,715	1,137,499	1,141,769	1,255,387
Government Securities	4,238,503	4,260,838	4,399,684	4,387,638	4,421,994	4,399,141	4,513,472
Loans	368,623	333,796	296,299	266,204	233,435	303,578	276,356
Total Internal Debt	6,254,741	6,374,836	6,397,703	6,361,416	6,248,585	6,462,803	6,625,086
INTERNAL DEBT BY HOLDER							
Foreign Currency	318,590	312,430	309,408	302,813	293,611	297,269	248,825
Commercial Banks	86,064	82,543	74,855	71,340	63,659	60,145	20,833
The Central Bank	232,526	229,887	234,553	231,473	229,952	237,124	227,992
Bahamian Dollars	5,936,151	6,062,406	6,088,295	6,058,603	5,954,974	6,165,534	6,376,261
The Central Bank	615,103	640,021	708,377	686,869	639,268	750,677	779,817
Commercial Banks	2,394,635	2,427,336	2,393,510	2,363,323	2,385,247	2,449,670	2,557,310
Other Local Financial Institutions	--	--	--	--	--	--	--
Public Corporations	469,056	498,395	505,522	449,558	411,744	403,473	370,095
Other	2,457,357	2,496,654	2,480,886	2,558,853	2,518,715	2,561,714	2,669,039
Total Internal Debt	6,254,741	6,374,836	6,397,703	6,361,416	6,248,585	6,462,803	6,625,086
Total Foreign Currency Debt*	5,323,427	5,151,594	5,339,185	5,455,917	5,358,800	5,490,785	5,372,435
TOTAL DIRECT CHARGE	11,259,578	11,214,000	11,427,480	11,514,520	11,313,774	11,656,319	11,748,696
CONTINGENT LIABILITIES							
Bahamas Development Bank	38,134	38,134	38,134	37,799	37,462	37,462	37,121
Bahamas Water & Sewerage Corporation	55,848	55,595	53,545	53,292	51,242	51,242	49,192
Bridge Authority	16,000	16,000	16,000	8,000	8,000	8,000	8,000
Bahamas Mortgage Corporation	160,000	160,000	155,000	155,000	153,000	153,000	153,000
Education Loan Authority	47,000	20,000	20,000	20,000	20,000	20,000	20,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	43,164	39,240	39,240	39,240	39,240	35,316	35,316
Small Business Development Centre	5,502	5,749	5,323	5,701	6,091	6,293	7,600
Total Contingent Liabilities	389,648	358,718	351,242	343,032	339,035	335,313	334,229
TOTAL NATIONAL DEBT	11,649,226	11,572,718	11,778,722	11,857,552	11,652,809	11,991,632	12,082,925
Memorandum							
Total Government Overdrafts	232,912	290,082	288,287	226,199	228,501	232,464	243,788

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.2 Central Government: Treasury Bills¹

(Vol./B\$'000)

Period	AT TENDER		HOLDINGS					Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other	
2015	1,924,550	2,019,630	0.87	126,882	472,400	--	--	599,282
2016	1,323,100	2,015,630	2.03	224,433	360,849	--	--	585,282
2017	1,193,238	2,029,564	1.89	7,200	437,549	--	--	444,749
2018	2,237,500	1,961,698	1.71	156,398	493,351	10,000	--	659,749
2019	1,718,950	2,087,199	1.75	135,528	589,012	3,806	31,403	759,749
2020	2,027,172	2,531,316	1.93	13,869	670,673	--	50,186	734,728
2021	3,001,201	3,134,041	2.85	13,983	825,506	--	146,897	986,386
2022	3,698,882	3,241,088	2.88	11,823	765,036	--	127,582	904,441
2023	3,265,114	3,165,899	2.94	45,975	897,964	49,700	139,508	1,133,147
2024	3,939,285	3,920,407	2.94	10,000	900,118	5,000	306,457	1,221,575
2022								
QTR. I	793,669	856,411	2.88	--	870,875	--	115,511	986,386
QTR. II	871,081	901,366	2.89	--	671,507	48,672	113,207	833,386
QTR. III	940,884	717,425	2.88	--	668,473	65,000	129,913	863,386
QTR. IV	1,093,248	765,886	2.88	11,823	765,036	--	127,582	904,441
2023								
QTR. I	660,149	664,326	2.90	1,279	750,886	8,621	138,702	899,488
QTR. II	813,056	729,950	2.91	--	774,880	--	133,962	908,842
QTR. III	915,600	820,444	2.90	1,700	861,974	25,000	165,113	1,053,787
QTR. IV	876,309	951,179	2.94	45,975	897,964	49,700	139,508	1,133,147
2024								
Jan.	240,994	240,994	2.91	48,175	919,951	32,500	147,447	1,148,073
Feb.	262,568	277,979	2.92	3,700	917,826	28,000	198,111	1,147,637
Mar.	463,470	448,544	2.75	20,000	932,221	--	193,041	1,145,262
Apr.	279,718	270,154	2.93	18,609	902,140	--	224,513	1,145,262
May	290,399	292,776	2.93	--	904,064	--	232,023	1,136,087
Jun.	475,971	446,912	2.92	425	886,882	8,250	208,178	1,103,735
Jul.	259,315	268,489	2.93	--	906,636	8,250	185,916	1,100,802
Aug.	296,424	238,297	2.94	--	890,136	8,250	180,935	1,079,321
Sep.	456,562	509,126	2.93	--	896,280	--	211,810	1,108,090
Oct.	255,521	277,055	2.94	--	892,280	5,000	235,544	1,132,824
Nov.	208,227	224,699	2.95	3,000	919,280	5,000	232,651	1,159,931
Dec.	450,116	425,382	2.94	10,000	900,118	5,000	306,457	1,221,575

SOURCE: Central Bank of The Bahamas

¹ See note to table

Table 6.3 Central Government: Long-term Securities¹

(B\$'000)

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Other Local Financial Institutions	Other	TOTAL
2015	1,122,280	643,148	257,994	884,307	152,876	12,178	900,000	3,972,783
2016	1,235,387	593,550	368,441	974,053	129,184	14,168	900,000	4,214,783
2017	1,328,814	595,146	271,713	1,126,084	145,463	25,063	1,650,000	5,142,283
2018	1,580,188	570,510	242,666	976,108	158,237	8,944	1,650,000	5,186,653
2019	1,730,430	594,277	245,297	972,538	163,962	18,850	1,650,000	5,375,354
2020	1,908,137	573,074	234,606	898,278	162,277	31,832	2,475,000	6,283,204
2021	1,976,780	515,685	338,074	929,353	163,705	1,085	2,475,000	6,399,682
2022	2,127,947	506,201	299,338	1,091,058	145,087	--	2,860,000	7,029,631
2023	2,182,303	455,822	470,356	1,151,560	139,644	--	2,860,000	7,259,684
2024	2,247,189	365,095	438,771	1,352,760	109,656	--	2,341,789	6,855,260
2022								
QTR. I	1,996,643	518,842	324,683	935,587	162,748	1,085	2,475,000	6,414,588
QTR. II	2,056,898	542,748	303,758	1,057,576	163,608	--	2,860,000	6,984,588
QTR. III	2,151,854	521,787	297,914	1,019,811	145,959	--	2,860,000	6,997,325
QTR. IV	2,127,947	506,201	299,338	1,091,058	145,087	--	2,860,000	7,029,631
2023								
QTR. I	2,150,413	503,682	301,381	1,098,598	144,493	--	2,860,000	7,058,567
QTR. II	2,163,957	468,115	291,960	1,170,846	143,625	--	2,860,000	7,098,503
QTR. III	2,166,610	472,813	300,775	1,181,399	139,242	--	2,860,000	7,120,839
QTR. IV	2,182,303	455,822	470,356	1,151,560	139,644	--	2,860,000	7,259,684
2024								
Jan.	2,224,366	455,075	467,872	1,124,493	112,953	--	2,560,000	6,944,759
Feb.	2,232,577	454,138	469,428	1,121,780	107,339	--	2,560,000	6,945,262
Mar.	2,227,758	449,558	474,822	1,128,160	107,339	--	2,560,000	6,947,637
Apr.	2,163,829	433,058	482,874	1,210,213	110,364	--	2,560,000	6,960,338
May	2,179,593	432,994	473,319	1,232,497	110,348	--	2,560,000	6,988,751
Jun.	2,194,489	403,494	476,796	1,236,867	110,348	--	2,560,000	6,981,994
Jul.	2,222,563	408,887	434,437	1,224,813	109,340	--	2,560,000	6,960,040
Aug.	2,237,960	408,887	434,154	1,227,813	109,840	--	2,560,000	6,978,654
Sep.	2,234,722	403,473	429,631	1,221,609	109,706	--	2,560,000	6,959,141
Oct.	2,238,275	365,095	458,615	1,291,057	109,656	--	2,560,000	7,022,698
Nov.	2,249,914	365,095	439,470	1,315,976	109,656	--	2,341,789	6,821,900
Dec.	2,247,189	365,095	438,771	1,352,760	109,656	--	2,341,789	6,855,260

SOURCE: Central Bank of The Bahamas

¹ See notes to table

**Table 6.4 Central Government: Long-term Securities by Maturity
as at 31st December, 2024**

YEAR	AMOUNT (B\$'000)		
	Internal Bonds	External Bonds	Total
2025	1,045,631	--	1,045,631
2026	333,327	203,112	536,439
2027	286,751	203,112	489,863
2028	269,298	203,112	472,410
2029	205,991	499,767	705,758
2030	190,241	267,268	457,508
2031	184,604	267,268	451,872
2032	162,223	267,268	429,491
2033	189,827	233,235	423,062
2034	82,579	33,750	116,329
2035	40,000	33,750	73,750
2036	200,000	33,750	233,750
2037	157,000	--	157,000
2038	177,206	96,398	273,604
2039	153,200	--	153,200
2040	74,488	--	74,488
2041	19,807	--	19,807
2042	16,945	--	16,945
2043	2,951	--	2,951
2044	16,897	--	16,897
2045	10,500	--	10,500
2046	--	--	--
2047	--	--	--
2048	12,263	--	12,263
2049	194,400	--	194,400
2050	178,730	--	178,730
2051	106,950	--	106,950
2052	117,733	--	117,733
2053	40,790	--	40,790
2054	43,140	--	43,140
TOTAL	4,513,471	2,341,789	6,855,260

SOURCE: Central Bank of The Bahamas and the Bahamas Central Securities Depository Limited

Table 6.5 Public Corporations: Debt Operations

(B\$'000)

	2018p	2019p	2020p	2021p	2022p	2023p	2024p
A. EXTERNAL DEBT	<u>577,969</u>	<u>555,390</u>	<u>446,670</u>	<u>416,454</u>	<u>381,514</u>	<u>342,960</u>	<u>262,642</u>
GOVERNMENT GUARANTEED LOANS	<u>159,739</u>	<u>155,181</u>	<u>67,363</u>	<u>62,757</u>	<u>58,151</u>	<u>53,545</u>	<u>49,192</u>
Bahamas Electricity Corp.	83,200	83,200	--	--	--	--	--
Water and Sewerage Corp.	76,500	71,969	67,363	62,757	58,151	53,545	49,192
Bahamas Development Bank	39	12	--	--	--	--	--
OTHER EXTERNAL LOANS	<u>418,230</u>	<u>400,209</u>	<u>379,307</u>	<u>353,697</u>	<u>323,363</u>	<u>289,415</u>	<u>213,450</u>
Bahamasair	92,625	86,954	81,277	72,822	61,978	48,755	--
Nassau Airport Development Company	325,605	313,255	298,030	280,875	261,385	240,660	213,450
B. INTERNAL DEBT	<u>1,172,648</u>	<u>1,148,595</u>	<u>949,350</u>	<u>903,590</u>	<u>1,037,852</u>	<u>1,066,730</u>	<u>1,138,656</u>
I. FOREIGN CURRENCY	<u>338,359</u>	<u>302,945</u>	<u>125,572</u>	<u>95,794</u>	<u>97,566</u>	<u>90,974</u>	<u>81,669</u>
GOVERNMENT GUARANTEED LOANS	<u>223,652</u>	<u>209,985</u>	<u>32,076</u>	--	--	--	--
Bahamas Electricity Corp.	162,800	162,800	--	--	--	--	--
Public Hospitals Authority	25,852	22,185	17,076	--	--	--	--
Lucayan Renewal Holdings Ltd.	35,000	25,000	15,000	--	--	--	--
OTHER LOANS	<u>114,707</u>	<u>92,960</u>	<u>93,496</u>	<u>95,794</u>	<u>97,566</u>	<u>90,974</u>	<u>81,669</u>
Bahamas Electricity Corp.	808	--	--	--	--	--	--
The Bahamas Power & Light Co. Ltd.	50,000	30,000	30,000	30,000	29,250	24,000	18,000
Nassau Airport Development Company	63,899	62,960	63,496	65,794	68,316	66,974	63,669
II. BAHAMIAN DOLLARS	<u>834,289</u>	<u>845,650</u>	<u>823,778</u>	<u>807,796</u>	<u>940,286</u>	<u>975,756</u>	<u>1,056,987</u>
GOVERNMENT GUARANTEED LOANS	<u>368,960</u>	<u>357,936</u>	<u>339,012</u>	<u>334,160</u>	<u>328,957</u>	<u>292,374</u>	<u>277,437</u>
Bridge Authority	23,000	16,000	16,000	16,000	16,000	16,000	8,000
Bahamas Development Bank	41,000	41,000	41,000	40,072	38,793	38,134	37,121
Bahamas Mortgage Corp.	160,100	160,000	160,000	160,000	160,000	155,000	153,000
Education Loan Authority	62,000	62,000	47,000	47,000	47,000	20,000	20,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	58,860	54,936	51,012	47,088	43,164	39,240	35,316
OTHER LOANS	<u>465,329</u>	<u>487,714</u>	<u>484,766</u>	<u>473,636</u>	<u>611,329</u>	<u>683,382</u>	<u>779,550</u>
Bahamas Electricity Corp.	35,547	35,547	35,547	20,490	20,490	20,490	20,490
The Bahamas Power & Light Co. Ltd.	25,000	45,000	45,000	45,000	113,625	184,000	173,000
Bahamas Electricity Corp. & The Bahamas Power & Light Co. Ltd.	--	--	--	--	74,185	74,185	74,185
Carmichael Village Project Development	--	--	--	--	--	--	10,000
Water and Sewerage Corp.	12,309	11,324	10,293	9,210	8,074	6,913	9,664
HoldingCo.2015 Ltd.	--	10,750	10,750	10,750	10,750	10,750	10,750
Bahamas Development Bank	2,500	3,524	3,167	2,959	2,594	2,379	2,254
Bahamasair	24,375	22,883	21,389	19,164	16,310	12,830	58,781
Broadcasting Corporation of the Bahamas	3,613	3,451	3,284	3,545	3,337	3,126	2,914
Nassau Airport Development Company	135,058	132,899	133,704	138,117	143,034	139,969	131,849
College of The Bahamas	35,194	31,710	28,226	24,741	21,257	17,773	14,289
Public Hospitals Authority	--	--	--	--	--	--	16,590
Nassau Sports Authority	--	--	--	--	--	--	5,999
Resolve Bahamas Limited	167,700	167,700	167,700	167,700	167,700	167,700	169,200
Bridge Authority	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Poinciana SPV Ltd.	16,363	15,513	14,663	13,812	12,962	12,325	11,263
Airport Authority	--	--	3,901	11,294	10,464	10,716	30,666
Bahamas Agricultural and Industrial Corp.	1,670	1,413	1,142	854	547	226	--
Education Loan Authority	--	--	--	--	--	--	17,656
Bahamas Mortgage Corp.	--	--	--	--	--	14,000	14,000
C. TOTAL FOREIGN CURRENCY DEBT	<u>916,328</u>	<u>858,335</u>	<u>572,242</u>	<u>512,248</u>	<u>479,080</u>	<u>433,934</u>	<u>344,311</u>
D. TOTAL GOVERNMENT GUARANTEED DEBT	<u>752,351</u>	<u>723,102</u>	<u>438,451</u>	<u>396,917</u>	<u>387,108</u>	<u>345,919</u>	<u>326,629</u>
E. TOTAL DEBT	<u>1,750,617</u>	<u>1,703,985</u>	<u>1,396,020</u>	<u>1,320,044</u>	<u>1,419,366</u>	<u>1,409,690</u>	<u>1,401,298</u>

SOURCE: Quarterly Reports from Public Corporations.

Table 6.5 Public Corporations: Debt Operations

(B\$'000)

	2023p 2nd Qtr.	2023p 3rd Qtr.	2023p 4th Qtr.	2024p 1st Qtr.	2024p 2nd Qtr.	2024p 3rd Qtr.	2024p 4th Qtr.
A. EXTERNAL DEBT	<u>362,584</u>	<u>353,671</u>	<u>342,960</u>	<u>334,045</u>	<u>281,192</u>	<u>275,837</u>	<u>262,642</u>
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>55,848</u>	<u>55,595</u>	<u>53,545</u>	<u>53,292</u>	<u>51,242</u>	<u>51,242</u>	<u>49,192</u>
Water and Sewerage Corp.	55,848	55,595	53,545	53,292	51,242	51,242	49,192
<u>OTHER EXTERNAL LOANS</u>	<u>306,736</u>	<u>298,076</u>	<u>289,415</u>	<u>280,753</u>	<u>229,950</u>	<u>224,595</u>	<u>213,450</u>
Bahamasair	55,366	52,061	48,755	45,448	--	--	--
Nassau Airport Development Company	251,370	246,015	240,660	235,305	229,950	224,595	213,450
B. INTERNAL DEBT	<u>1,112,257</u>	<u>1,074,202</u>	<u>1,066,730</u>	<u>1,056,881</u>	<u>1,113,377</u>	<u>1,136,560</u>	<u>1,138,656</u>
<u>I. FOREIGN CURRENCY</u>	<u>94,664</u>	<u>92,819</u>	<u>90,974</u>	<u>89,129</u>	<u>85,284</u>	<u>83,439</u>	<u>81,669</u>
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>OTHER LOANS</u>	<u>94,664</u>	<u>92,819</u>	<u>90,974</u>	<u>89,129</u>	<u>85,284</u>	<u>83,439</u>	<u>81,669</u>
The Bahamas Power & Light Co. Ltd.	27,000	25,500	24,000	22,500	21,000	19,500	18,000
Nassau Airport Development Company	67,664	67,319	66,974	66,629	64,284	63,939	63,669
<u>II. BAHAMIAN DOLLARS</u>	<u>1,017,593</u>	<u>981,383</u>	<u>975,756</u>	<u>967,752</u>	<u>1,028,093</u>	<u>1,053,121</u>	<u>1,056,987</u>
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>328,298</u>	<u>297,374</u>	<u>292,374</u>	<u>284,039</u>	<u>281,702</u>	<u>277,778</u>	<u>277,437</u>
Bridge Authority	16,000	16,000	16,000	8,000	8,000	8,000	8,000
Bahamas Development Bank	38,134	38,134	38,134	37,799	37,462	37,462	37,121
Bahamas Mortgage Corp.	160,000	160,000	155,000	155,000	153,000	153,000	153,000
Education Loan Authority	47,000	20,000	20,000	20,000	20,000	20,000	20,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	43,164	39,240	39,240	39,240	39,240	35,316	35,316
<u>OTHER LOANS</u>	<u>689,295</u>	<u>684,009</u>	<u>683,382</u>	<u>683,713</u>	<u>746,391</u>	<u>775,343</u>	<u>779,550</u>
Bahamas Electricity Corp.	20,490	20,490	20,490	20,490	20,490	20,490	20,490
The Bahamas Power & Light Co. Ltd.	189,500	186,750	184,000	181,250	178,500	175,750	173,000
Bahamas Electricity Corp. & The Bahamas Power & Light Co. Ltd.	74,185	74,185	74,185	74,185	74,185	74,185	74,185
Carmichael Village Project Development	--	--	--	--	--	10,000	10,000
Water and Sewerage Corp.	7,515	7,216	6,913	6,606	6,296	9,982	9,664
HoldingCo.2015 Ltd.	10,750	10,750	10,750	10,750	10,750	10,750	10,750
Bahamas Development Bank	2,409	2,409	2,379	2,348	2,348	2,286	2,254
Bahamasair	14,570	13,700	12,830	11,960	63,203	60,992	58,781
Broadcasting Corporation of the Bahamas	3,231	3,180	3,126	3,071	3,016	2,960	2,914
Nassau Airport Development Company	141,529	140,749	139,969	139,189	133,409	132,629	131,849
College of The Bahamas	17,773	17,773	17,773	17,773	14,289	14,289	14,289
Public Hospitals Authority	--	--	--	--	16,590	16,590	16,590
National Sports Authority	--	--	--	--	--	--	5,999
Resolve Bahamas	167,700	167,700	167,700	167,700	169,200	169,200	169,200
Bridge Authority	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Poinciana SPV Ltd.	12,538	12,325	12,325	11,900	11,688	11,475	11,263
Airport Authority	10,716	10,474	10,716	16,349	22,370	26,515	30,666
Bahamas Agricultural and Industrial Corp.	389	308	226	142	57	--	--
Education Loan Authority	--	--	--	--	--	17,250	17,656
Bahamas Mortgage Corp.	10,000	10,000	14,000	14,000	14,000	14,000	14,000
C. TOTAL FOREIGN CURRENCY DEBT	<u>457,248</u>	<u>446,490</u>	<u>433,934</u>	<u>423,174</u>	<u>366,476</u>	<u>359,276</u>	<u>344,311</u>
D. TOTAL GOVERNMENT GUARANTEED DEBT	<u>384,146</u>	<u>352,969</u>	<u>345,919</u>	<u>337,331</u>	<u>332,944</u>	<u>329,020</u>	<u>326,629</u>
E. TOTAL DEBT	<u>1,474,841</u>	<u>1,427,873</u>	<u>1,409,690</u>	<u>1,390,926</u>	<u>1,394,569</u>	<u>1,412,397</u>	<u>1,401,298</u>

SOURCE: Quarterly Reports from Public Corporations.

Table 6.6 Public Sector: Foreign Currency Debt Operations¹

	(B\$'000)						
	2018p*	2019p	2020p**	2021p	2022p	2023p***	2024p****
Outstanding Debt at Beginning of Year	<u>3,484,245</u>	<u>3,510,146</u>	<u>3,475,997</u>	<u>4,784,042</u>	<u>5,032,833</u>	<u>5,652,483</u>	<u>5,773,118</u>
Government	2,616,225	2,593,818	2,617,662	4,211,800	4,520,585	5,173,402	5,339,185
Public Corporations	868,020	916,328	858,335	572,242	512,248	479,081	433,933
Plus: New Drawings	<u>256,633</u>	<u>93,739</u>	<u>1,946,664</u>	<u>409,730</u>	<u>1,306,322</u>	<u>878,160</u>	<u>1,328,361</u>
Government	65,330	93,664	1,944,995	406,201	1,302,519	878,160	1,328,361
Public Corporations	191,303	75	1,669	3,529	3,803	--	--
Less: Amortization	<u>216,895</u>	<u>122,225</u>	<u>666,537</u>	<u>154,364</u>	<u>664,487</u>	<u>776,421</u>	<u>1,349,956</u>
Government	73,906	64,153	378,775	90,841	627,516	731,273	1,260,334
Public Corporations	142,989	58,072	287,762	63,523	36,971	45,148	89,622
Other Changes in Debt Stock	<u>(13,837)</u>	<u>(5,663)</u>	<u>27,918</u>	<u>(6,575)</u>	<u>(22,186)</u>	<u>18,896</u>	<u>(34,777)</u>
Government	(13,831)	(5,667)	27,918	(6,575)	(22,186)	18,896	(34,777)
Public Corporations	(6)	4	--	--	--	--	--
Outstanding Debt at End of Year	<u>3,510,146</u>	<u>3,475,997</u>	<u>4,784,042</u>	<u>5,032,833</u>	<u>5,652,483</u>	<u>5,773,118</u>	<u>5,716,746</u>
Government	2,593,818	2,617,662	4,211,800	4,520,585	5,173,402	5,339,185	5,372,435
Public Corporations	916,328	858,335	572,242	512,248	479,081	433,933	344,311
Interest Charges	<u>220,950</u>	<u>203,448</u>	<u>202,024</u>	<u>271,496</u>	<u>374,941</u>	<u>370,937</u>	<u>395,048</u>
Government	154,701	144,039	157,895	237,267	341,180	336,165	368,251
Public Corporations	66,249	59,409	44,129	34,229	33,761	34,772	26,797
Debt Service	<u>437,845</u>	<u>325,673</u>	<u>868,561</u>	<u>425,860</u>	<u>1,039,428</u>	<u>1,147,358</u>	<u>1,745,004</u>
Government	228,607	208,192	536,670	328,108	968,696	1,067,438	1,628,585
Public Corporations	209,238	117,481	331,891	97,752	70,732	79,920	116,419
Debt Service Ratio	8.3	6.3	22.1	12.8	19.2	15.2	n.a.
Government Debt Service/ Government Revenue (%)	10.5	8.3	17.3	13.8	35.5	28.7	34.3

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

¹See notes to table

Notes:

*The Debt Service Ratio for 2018 is presented net of a \$44.1 million refinancing of Public Corporations' debt.

**The Debt Service and Government Debt Service/Revenue Ratios for 2020 are presented net of a \$248.0 million refinancing in Government's external debt & a \$246.0 million transfer of public corporations' debt to Government.

***The Debt Service and Government Debt Service/Revenue Ratios for 2023 are presented net of a SDR174.8 million (approximately US\$234.6 million) refinancing in Government's internal foreign currency debt.

****The Government Debt Service/Revenue Ratio for 2024 is presented net of a SDR174.8 million (approximately US\$228.0 million) refinancing in Government's internal foreign currency debt and early repayments of \$218.2 million in external bonds & an \$81.3 million commercial facility. Additionally, debt servicing during the 1st quarter of 2024 includes the repayment of a \$300 million Government external bond. Net of these transactions, the Government Debt Service/Revenue Ratio for the year was 24.9%.

Table 6.6 Public Sector: Foreign Currency Debt Operations¹

	(B\$'000)						
	2023p 2nd Qtr.	2023p 3rd Qtr.	2023p 4th Qtr.*	2024p 1st Qtr.**	2024p 2nd Qtr.	2024p 3rd Qtr.	2024p 4th Qtr.***
Outstanding Debt at Beginning of Quarter	<u>5,644,933</u>	<u>5,780,676</u>	<u>5,598,083</u>	<u>5,773,118</u>	<u>5,879,091</u>	<u>5,725,276</u>	<u>5,850,061</u>
Government	5,175,354	5,323,428	5,151,593	5,339,185	5,455,917	5,358,800	5,490,785
Public Corporations	469,579	457,248	446,490	433,933	423,174	366,476	359,276
Plus: New Drawings	<u>264,643</u>	<u>47</u>	<u>496,354</u>	<u>550,037</u>	<u>4,266</u>	<u>216,205</u>	<u>557,853</u>
Government	264,643	47	496,354	550,037	4,266	216,205	557,853
Public Corporations	--	--	--	--	--	--	--
Less: Amortization	<u>123,511</u>	<u>170,789</u>	<u>344,177</u>	<u>430,834</u>	<u>152,690</u>	<u>128,598</u>	<u>637,834</u>
Government	111,180	160,030	331,621	420,075	95,992	121,398	622,869
Public Corporations	12,331	10,759	12,556	10,759	56,698	7,200	14,965
Other Changes in Debt Stock	<u>(5,389)</u>	<u>(11,851)</u>	<u>22,858</u>	<u>(13,230)</u>	<u>(5,391)</u>	<u>37,178</u>	<u>(53,334)</u>
Government	(5,389)	(11,851)	22,858	(13,230)	(5,391)	37,178	(53,334)
Public Corporations	--	--	--	--	--	--	--
Outstanding Debt at End of Quarter	<u>5,780,676</u>	<u>5,598,083</u>	<u>5,773,118</u>	<u>5,879,091</u>	<u>5,725,276</u>	<u>5,850,061</u>	<u>5,716,746</u>
Government	5,323,428	5,151,594	5,339,185	5,455,917	5,358,800	5,490,785	5,372,435
Public Corporations	457,248	446,489	433,933	423,174	366,476	359,276	344,311
Interest Charges	<u>129,567</u>	<u>54,383</u>	<u>135,111</u>	<u>46,154</u>	<u>144,370</u>	<u>51,501</u>	<u>153,023</u>
Government	120,627	46,175	125,990	38,468	136,876	45,808	147,099
Public Corporations	8,940	8,208	9,121	7,686	7,494	5,693	5,924
Debt Service	<u>253,078</u>	<u>225,172</u>	<u>479,288</u>	<u>476,988</u>	<u>297,060</u>	<u>180,099</u>	<u>790,857</u>
Government	231,807	206,205	457,611	458,543	232,868	167,206	769,968
Public Corporations	21,271	18,967	21,677	18,445	64,192	12,893	20,889
Debt Service Ratio	14.9	15.9	17.5	28.7	15.1	12.7	n.a.
Government Debt Service/ Government Revenue (%)	29.9	31.1	34.9	51.6	26.5	24.5	31.8

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

¹ See notes to table

Notes:

*The Debt Service and Government Debt Service/Revenue Ratios for Q4 2023 are presented net of a SDR174.8 million (approximately US\$234.6 million) refinancing in Government's internal foreign currency debt.

**Debt servicing during the 1st quarter of 2024 includes the repayment of a \$300 million Government's external bond. Net of this transaction, the Debt Service Ratio was 10.6 and the Government debt service/Revenue ratio was 17.8.

***The Government Debt Service/Revenue Ratio for Q4 2024 is presented net of a SDR174.8 million (approximately US\$228.0 million) refinancing in Government's internal foreign currency debt and early repayments of \$218.2 million in external bonds & an \$81.3 million commercial facility.

Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder

(B\$'000)

	2018p	2019p	2020p	2021p	2022p	2023p	2024p
External Debt	577,969	555,391	446,670	416,454	381,514	342,959	262,642
By Instrument							
Securities	325,605	313,255	298,030	280,875	261,385	240,660	213,450
Loans	252,364	242,136	148,640	135,579	120,129	102,299	49,192
By Holder							
Banks	175,825	170,154	81,277	72,822	61,978	48,754	--
Bilateral Financial Institutions	--	--	--	--	--	--	--
International Financial Institutions	76,539	71,982	67,363	62,757	58,151	53,545	49,192
Other	325,605	313,255	298,030	280,875	261,385	240,660	213,450
Internal Foreign Currency Debt	338,359	302,945	125,572	95,794	97,566	90,974	81,669
By Instrument							
Securities	98,900	87,960	78,496	65,794	68,316	66,974	63,669
Loans	239,460	214,985	47,076	30,000	29,250	24,000	18,000
By Holder							
Banks	239,460	214,985	47,076	30,000	29,250	24,000	18,000
Other	98,900	87,960	78,496	65,794	68,316	66,974	63,669
Total Foreign Currency Debt	916,328	858,335	572,242	512,248	479,080	433,933	344,311
Of Which: Government Guaranteed Debt							
External Debt	159,739	155,182	67,363	62,757	58,151	53,545	49,192
By Instrument							
Securities	--	--	--	--	--	--	--
Loans	159,739	155,182	67,363	62,757	58,151	53,545	49,192
By Holder							
Banks	83,200	83,200	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--	--	--
International Financial Institutions	76,539	71,982	67,363	62,757	58,151	53,545	49,192
Other	--	--	--	--	--	--	--
Internal Foreign Currency Debt	223,652	209,985	32,076	--	--	--	--
By Instrument							
Securities	35,000	25,000	15,000	--	--	--	--
Loans	188,652	184,985	17,076	--	--	--	--
By Holder							
Banks	188,652	184,985	17,076	--	--	--	--
Other	35,000	25,000	15,000	--	--	--	--
Total Foreign Currency Debt Guaranteed	383,391	365,167	99,439	62,757	58,151	53,545	49,192

SOURCE: Quarterly Reports from Public Corporations.

Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder

	(B\$'000)						
	2023p 2nd Qtr.	2023p 3rd Qtr.	2023p 4th Qtr.	2024p 1st Qtr.	2024p 2nd Qtr.	2024p 3rd Qtr.	2024p 4th Qtr.
External Debt	362,584	353,670	342,959	334,045	281,192	275,837	262,642
By Instrument							
Securities	251,370	246,015	240,660	235,305	229,950	224,595	213,450
Loans	111,214	107,655	102,299	98,740	51,242	51,242	49,192
By Holder							
Banks	55,366	52,060	48,754	45,448	--	--	--
Bilateral Financial Institutions	--	--	--	--	--	--	--
International Financial Institutions	55,848	55,595	53,545	53,292	51,242	51,242	49,192
Other	251,370	246,015	240,660	235,305	229,950	224,595	213,450
Internal Foreign Currency Debt	94,664	92,819	90,974	89,129	85,284	83,439	81,669
By Instrument							
Securities	67,664	67,319	66,974	66,629	64,284	63,939	63,669
Loans	27,000	25,500	24,000	22,500	21,000	19,500	18,000
By Holder							
Banks	27,000	25,500	24,000	22,500	21,000	19,500	18,000
Other	67,664	67,319	66,974	66,629	64,284	63,939	63,669
Total Foreign Currency Debt	457,248	446,489	433,933	423,174	366,476	359,276	344,311
Of Which: Government Guaranteed Debt							
External Debt	55,848	55,595	53,545	53,292	51,242	51,242	49,192
By Instrument							
Securities	--	--	--	--	--	--	--
Loans	55,848	55,595	53,545	53,292	51,242	51,242	49,192
By Holder							
Commercial Banks	--	--	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--	--	--
International Financial Institutions	55,848	55,595	53,545	53,292	51,242	51,242	49,192
Other	--	--	--	--	--	--	--
Internal Foreign Currency Debt	--	--	--	--	--	--	--
By Instrument							
Securities	--	--	--	--	--	--	--
Loans	--	--	--	--	--	--	--
By Holder							
Banks	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--
Total F/C Government Guaranteed Debt	55,848	55,595	53,545	53,292	51,242	51,242	49,192

SOURCE: Quarterly Reports from Public Corporations.

Table 6.8 Public Sector Debt & Debt Service Indicators

	2018p*	2019p	2020p**	2021p	2022p	2023p***	2024p****
	(B\$ Millions)						
Foreign Currency Debt Service	<u>437.8</u>	<u>325.7</u>	<u>868.6</u>	<u>425.9</u>	<u>1,039.4</u>	<u>1,147.4</u>	<u>1,745.0</u>
Government	228.6	208.2	536.7	328.1	968.7	1,067.4	1,628.6
Public Corporations	209.2	117.5	331.9	97.8	70.7	79.9	116.4
Of Which: External Debt Service	<u>340.2</u>	<u>268.4</u>	<u>670.9</u>	<u>368.0</u>	<u>874.8</u>	<u>858.7</u>	<u>1,435.4</u>
Government	228.6	208.2	532.0	311.4	813.4	794.6	1,335.9
Public Corporations	111.6	60.2	138.9	56.6	61.4	64.1	99.5
Government Revenue & Grants	<u>2,173.3</u>	<u>2,503.2</u>	<u>1,666.7</u>	<u>2,369.2</u>	<u>2,730.3</u>	<u>2,899.3</u>	<u>3,211.3</u>
Public Sector Ratios	(%)						
Foreign Currency Debt Service/ Exports	8.3	6.3	22.1	12.8	19.2	15.2	n.a.
External Debt Service/ Exports	7.2	5.2	20.1	11.1	16.1	14.3	n.a.
External Interest/ Exports	4.2	3.5	10.8	7.5	6.6	5.8	n.a.
External Debt / Exports	66.7	60.5	264.4	143.0	96.3	89.4	n.a.
Government Ratios							
Foreign Currency Debt Service/Revenue	10.5	8.3	17.3	13.8	35.5	28.7	34.3
External Debt/GDP	20.6	19.7	40.5	38.2	36.9	35.1	34.6
Domestic Debt /GDP	38.9	39.7	54.1	52.5	47.1	44.6	44.7
Direct Charge/GDP	59.4	59.4	94.6	90.8	84.0	79.7	79.2
National Debt/GDP	65.4	65.0	99.0	94.3	87.0	82.1	81.5

SOURCE: Treasury Accounts, Quarterly Reports from Public Corporations and Department of Statistics

Notes:

*The Debt Service Ratio for 2018 is presented net of a \$44.1 million refinancing of Public Corporations' debt.

**The Debt Service and Government Debt Service/Revenue Ratios for 2020 are presented net of a \$248.0 million refinancing in Government's external debt & a \$246.0 million transfer of public corporations' debt to Government.

***The Debt Service and Government Debt Service/Revenue Ratios for 2023 are presented net of a SDR174.8 million (approximately US\$234.6 million) refinancing in Government's internal foreign currency debt.

****The Government Debt Service/Revenue Ratio for 2024 is presented net of a SDR174.8 million (approximately US\$228.0 million) refinancing in Government's internal foreign currency debt and early repayment of \$218.2 million in external bonds & an \$81.3 million commercial facility. Additionally, debt servicing during the 1st quarter of 2024 includes the repayment of a \$300 million Government external bond. Net of these transactions, the Debt Service / Revenue Ratio for the year was 24.9%.

Table 7.1 Balance of Payments^{1*}

(B\$ Millions)

	2017	2018	2019	2020	2021	2022	2023
CURRENT ACCOUNT PAYMENTS							
Goods Imports	3064.6	3316.8	3009.2	2024.0	3264.2	3879.2	4074.8
Services	1807.8	1799.2	1830.4	1386.8	1682.9	1963.4	2198.0
Transportation	459.2	488.0	447.7	216.5	363.7	435.3	513.4
Travel	370.6	331.7	335.3	110.4	148.6	169.7	213.5
Business Services:	841.8	844.2	860.9	841.8	1051.0	1117.9	1247.2
Construction	118.7	43.3	58.4	59.0	103.5	116.8	102.7
Insurance Services	113.6	154.0	143.9	153.5	276.5	270.3	269.8
Use of intellectual property	14.2	10.3	10.3	6.4	7.5	14.8	11.7
ICT Services	39.5	33.3	26.7	50.8	52.0	54.0	71.8
Other Business Services	555.9	603.4	621.7	572.1	611.5	662.0	791.2
Government Services	136.2	135.3	186.5	218.2	119.7	240.5	223.9
Primary Income	515.2	809.0	636.3	475.1	766.4	928.7	949.3
Employee Compensation	46.1	28.5	64.8	95.8	91.5	86.0	113.8
Investment Income	469.1	780.5	571.5	379.2	674.9	842.7	835.5
Secondary Income	290.3	276.4	262.1	231.1	227.7	214.2	268.8
Total Payments	5677.9	6201.4	5738.1	4117.0	5941.2	6985.5	7490.8
CURRENT ACCOUNT RECEIPTS							
Goods Exports	566.6	641.7	695.3	436.4	638.6	814.4	862.2
Services	3192.1	4110.2	4468.5	1257.1	2691.2	4611.0	5148.4
Transportation	79.7	76.5	81.7	44.1	87.8	105.5	94.1
Travel	2930.2	3727.6	4125.5	967.4	2321.7	4221.8	4754.8
Business Services:	151.8	267.9	207.2	210.4	238.7	237.8	241.7
Construction	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of intellectual property	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ICT Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Business Services	151.8	267.9	207.2	210.4	238.7	237.8	241.7
Government Services	30.4	38.3	54.1	35.2	43.0	45.9	57.9
Primary Income	42.5	43.4	33.3	35.5	32.2	45.5	90.1
Employee Compensation	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	42.5	43.4	33.3	35.5	32.2	45.5	90.1
Secondary Income	223.8	206.9	259.9	108.5	145.2	282.0	321.0
Total Receipts	4025.0	5002.1	5457.0	1837.5	3507.2	5753.0	6421.7
CAPITAL ACCOUNT PAYMENTS							
Capital Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL ACCOUNT RECEIPTS							
Capital Transfers	0.0	0.0	907.8	650.0	53.9	0.0	0.0
FINANCIAL ACCOUNT							
Direct Investment	39.5	82.8	113.0	59.8	84.7	214.5	225.4
Portfolio Investment	70.2	346.1	269.9	168.2	447.1	80.2	330.2
Other Investment	264.6	-1605.3	16.7	711.8	485.6	-1572.2	-3194.1
Reserve Assets	513.4	-221.0	561.8	624.1	50.6	178.3	-93.6
Net Acquisition of Fin. Assets	887.7	-1397.4	961.4	1563.9	1068.0	-1099.2	-2732.1
Direct Investment	451.6	645.1	482.2	434.6	383.1	530.9	322.5
Portfolio Investment	750.0	0.0	0.0	825.0	0.0	180.0	0.0
Other Investment	762.1	-1178.2	104.5	1996.6	2128.1	-586.9	-1809.1
Net Incurrence of Fin. Liabilities	1963.7	-533.1	586.8	3256.2	2511.2	124.0	-1486.7
NET ERRORS & OMISSIONS	576.9	335.0	-252.1	-62.8	936.8	9.4	-176.4

SOURCE: Central Bank of The Bahamas

¹ Data compiled in line with the International Monetary Fund Balance of Payments Manual, 6th Edition

*Data represents estimates only and are subject to revisions; numbers may not add due to rounding

ICT = Information, Communication and Technology Services

Table 7.1 Balance of Payments^{1*}

(B\$ Millions)

	2021	2022	2022	2022	2022	2023	2023	2023	2023	2024	2024	2024
	Qtr. IVp	Qtr. Iq	Qtr. IIp	Qtr. IIIp	Qtr. IVp	Qtr. Iq	Qtr. IIp	Qtr. IIIp	Qtr. IVp	Qtr. Iq	Qtr. IIp	Qtr. IIIp
CURRENT ACCOUNT PAYMENTS												
Goods Imports	882.1	849.7	952.1	1044.3	1033.2	961.2	1024.2	1046.2	1043.2	986.9	1233.7	1191.3
Services	478.7	415.6	435.9	555.2	556.8	464.3	515.8	603.6	614.3	595.6	575.7	614.6
Transportation	102.0	101.7	94.8	116.2	122.6	142.7	120.9	124.5	125.3	133.1	129.2	132.0
Travel	47.6	31.7	37.0	49.8	51.2	44.1	43.6	62.2	63.6	55.4	61.4	79.4
Business Services:	307.1	231.6	255.8	344.5	286.0	237.7	306.9	346.5	356.1	320.3	345.3	336.7
Construction	32.1	25.6	26.9	32.2	32.1	20.6	17.1	32.2	32.7	18.9	17.4	16.2
Insurance Services	84.2	56.3	59.7	80.0	74.3	47.4	64.1	80.8	77.5	52.0	61.8	77.1
Use of intellectual property	2.3	1.7	9.3	2.0	1.8	2.8	2.9	2.8	3.2	4.3	4.1	4.5
ICT Services	10.5	11.1	13.2	15.7	14.0	14.7	14.3	16.0	26.7	21.0	22.8	16.1
Other Business Services	178.0	136.9	146.7	214.7	163.8	152.2	208.4	214.7	215.9	224.1	239.2	222.7
Government Services	22.1	50.6	48.4	44.6	97.0	39.8	44.4	70.3	69.4	86.8	39.8	66.5
Primary Income	314.7	129.1	359.4	93.4	346.8	208.3	293.2	162.5	285.4	277.1	323.2	135.1
Employee Compensation	24.0	19.2	21.2	22.8	22.8	25.7	25.9	29.3	32.9	29.2	28.3	35.8
Investment Income	290.7	109.9	338.2	70.6	324.0	182.6	267.2	133.2	252.5	247.9	295.0	99.3
Secondary Income	69.2	49.4	45.0	48.6	71.2	55.9	62.7	71.5	78.6	72.5	73.5	78.0
Total Payments	1744.7	1443.8	1792.5	1741.4	2007.9	1689.7	1895.8	1883.8	2021.5	1932.0	2206.1	2019.0
CURRENT ACCOUNT RECEIPTS												
Goods Exports	211.8	171.8	240.5	211.5	190.6	190.1	305.4	186.6	180.0	139.6	285.5	208.7
Services	685.5	1007.5	1410.0	1124.7	1068.8	1307.2	1388.1	1232.4	1220.7	1525.0	1686.8	1214.0
Transportation	17.9	24.8	35.5	25.7	19.4	22.3	25.8	24.0	22.0	10.9	25.4	23.2
Travel	597.1	913.3	1297.5	1027.4	983.6	1202.3	1285.8	1136.8	1129.9	1429.7	1591.2	1120.9
Business Services:	61.7	59.0	65.9	59.7	53.2	66.4	61.7	58.2	55.4	66.8	55.7	56.5
Construction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of intellectual property	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ICT Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Business Services	61.7	59.0	65.9	59.7	53.2	66.4	61.7	58.2	55.4	66.8	55.7	56.5
Government Services	8.8	10.4	11.0	11.8	12.6	16.3	14.8	13.4	13.5	17.6	14.4	13.4
Primary Income	8.1	8.0	10.1	12.6	14.8	21.4	25.7	28.2	14.8	25.1	26.9	28.9
Employee Compensation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	8.1	8.0	10.1	12.6	14.8	21.4	25.7	28.2	14.8	25.1	26.9	28.9
Secondary Income	49.1	56.5	71.2	86.6	67.7	89.2	79.1	80.0	72.7	56.4	38.4	36.3
Total Receipts	954.4	1243.9	1731.7	1435.4	1342.0	1608.0	1798.3	1527.3	1488.2	1746.1	2037.6	1487.9
CAPITAL ACCOUNT PAYMENTS												
Capital Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL ACCOUNT RECEIPTS												
Capital Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FINANCIAL ACCOUNT												
Direct Investment	31.5	51.7	55.9	45.2	61.7	77.1	58.4	44.4	45.5	42.3	40.5	47.5
Portfolio Investment	32.7	70.6	11.1	-35.5	33.9	-170.0	155.1	147.2	197.8	1022.4	-445.3	-591.2
Other Investment	-145.8	591.3	-82.2	134.3	-2215.5	-744.9	-504.3	-339.9	-1605.0	-194.3	-568.8	241.5
Reserve Assets	-277.1	568.6	233.9	-36.8	-587.4	56.4	29.1	-121.0	-58.1	396.6	1.3	-182.0
Net Acquisition of Fin. Assets	-358.7	1282.2	218.7	107.1	-2707.3	-781.4	-261.7	-269.2	-1419.8	1266.9	-972.3	-484.1
Direct Investment	94.1	116.7	152.2	-27.0	289.0	78.3	127.8	59.5	56.9	163.2	35.2	-26.0
Portfolio Investment	0.0	0.0	335.0	0.0	-155.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Investment	10.5	1160.1	40.6	428.4	-2216.1	-598.1	-46.1	23.5	-1188.4	1007.6	-886.8	174.9
Net Incurrence of Fin. Liabilities	104.6	1276.8	527.8	401.4	-2082.1	-519.8	81.7	83.0	-1131.5	1170.8	-851.6	148.9
NET ERRORS & OMISSIONS	327.0	205.3	-248.4	11.8	40.7	-179.8	-245.9	4.3	245.1	282.1	47.8	-101.9

SOURCE: Central Bank of The Bahamas

¹ Data compiled in line with the International Monetary Fund Balance of Payments Manual, 6th Edition

*Data represents estimates only and are subject to revisions; numbers may not add due to rounding

ICT = Information, Communication and Technology Services

Table 7.2 External Trade

(B\$'000)

Period	OIL TRADE		OTHER MERCHANDISE TRADE					
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	(8) TRADE BALANCE (3-7) or (5-6)
2015	70,350	535,306	223,816	148,616	372,432	2,626,736	2,478,120	(2,254,304)
2016	45,510	446,886	202,190	155,016	357,206	2,528,288	2,373,272	(2,171,082)
2017	72,691	552,863	228,798	171,828	400,626	2,874,958	2,703,130	(2,474,332)
2018	101,558	583,402	237,441	174,382	411,824	2,938,015	2,763,633	(2,526,192)
2019	79,403	768,782	202,614	255,252	457,866	2,551,720	2,296,468	(2,093,854)
2020	96,324	386,714	159,878	121,373	281,251	1,818,573	1,697,200	(1,537,322)
2021	184,573	657,788	269,177	89,676	358,853	2,824,819	2,735,143	(2,465,966)
2022	161,073	686,206	180,000	245,010	425,010	3,153,455	2,908,445	(2,728,445)
2023	172,604	625,125	199,536	363,925	563,461	3,562,394	3,198,469	(2,998,933)
2024	86,879	804,908	182,454	400,318	582,772	4,139,121	3,738,803	(3,556,349)
<u>2021</u>								
QTR. I	48,678	119,642	38,582	11,536	50,118	579,765	568,229	(529,647)
QTR. II	48,558	152,018	60,899	9,240	70,139	751,567	742,327	(681,428)
QTR. III	53,460	186,106	91,084	10,369	101,453	768,611	758,242	(667,158)
QTR. IV	33,877	200,022	78,612	58,531	137,143	724,876	666,345	(587,733)
<u>2022</u>								
QTR. I	43,434	136,685	48,005	39,007	87,012	702,103	663,096	(615,091)
QTR. II	35,147	111,023	31,873	79,718	111,591	698,741	619,023	(587,150)
QTR. III	37,452	248,687	43,929	72,318	116,247	868,775	796,457	(752,528)
QTR. IV	45,040	189,811	56,193	53,967	110,160	883,837	829,870	(773,677)
<u>2023</u>								
QTR. I	48,917	150,786	50,595	71,274	121,869	876,446	805,172	(754,577)
QTR. II	30,765	225,319	34,344	190,026	224,370	868,863	678,837	(644,493)
QTR. III	42,906	115,353	55,489	57,355	112,844	905,360	848,005	(792,516)
QTR. IV	50,016	133,667	59,108	45,270	104,378	911,725	866,455	(807,347)
<u>2024</u>								
QTR. I	22,705	113,570	49,148	23,124	72,272	913,838	890,714	(841,566)
QTR. II	19,341	299,422	36,691	165,199	201,890	1,066,523	901,324	(864,633)
QTR. III	25,533	247,930	35,196	96,670	131,866	1,086,942	990,272	(955,076)
QTR. IV	19,300	143,986	61,419	115,325	176,744	1,071,818	956,493	(895,074)

¹See notes to table.

SOURCE: Bahamas National Statistical Institute, Quarterly Statistical Summaries and unpublished reports.

Table 7.3 Exports by Commodity Group

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages and Tobacco	Crude Meat, Inedibles, Except Fuels	Minerals, Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Commodities and Trans . Not classified According to kind	TOTAL
2015	68,784	1,939	28,447	70,351	1	145,772	26,265	89,416	18,050	16	449,041
2016	72,373	2,887	11,135	45,510	2	122,498	24,451	97,513	26,306	29	402,703
2017	80,619	1,832	14,106	72,692	--	134,260	28,864	115,578	21,325	27	469,303
2018	70,799	2,847	21,504	101,558	--	147,738	29,945	116,757	20,635	74	511,858
2019	81,897	2,039	18,683	79,403	--	102,949	33,604	160,761	9,253	14	488,603
2020	33,921	410	63,215	96,344	--	58,744	79,553	63,478	30,098	100	425,863
2021	116,166	808	20,345	184,573	1	62,269	61,710	47,325	50,245	6	543,448
2022	107,363	1,088	35,101	161,073	3	30,061	128,707	57,861	64,568	83	585,908
2023	106,731	1,463	47,861	172,604	6	41,400	161,780	179,877	24,338	106	736,166
2024	95,382	1,964	35,815	86,879	4	86,914	134,968	135,848	91,787	120	669,681
2020											
QTR. I	1,046	2	2,971	20,213	--	13,155	35,969	14,704	1,699	--	89,759
QTR. II	372	--	7,768	25,110	--	14,495	156	91	300	--	48,292
QTR. III	1,414	2	46,902	22,337	--	13,508	39,733	21,060	18,117	76	163,149
QTR. IV	31,089	406	5,574	28,684	--	17,586	3,695	27,623	9,982	24	124,663
2021											
QTR. I	18,850	28	3,305	48,678	1	16,471	635	10,322	533	--	98,823
QTR. II	13,217	259	4,645	48,558	--	22,398	14,700	7,295	7,624	--	118,696
QTR. III	22,246	270	6,994	53,460	--	18,381	27,346	9,380	16,826	6	154,909
QTR. IV	61,853	251	5,401	33,877	--	5,019	19,029	20,328	25,262	--	171,020
2022											
QTR. I	36,384	258	9,910	43,434	1	229	24,500	8,527	7,191	14	130,448
QTR. II	20,338	203	3,059	35,147	1	6,698	45,742	26,734	8,802	15	146,739
QTR. III	16,693	247	6,444	37,452	--	18,616	38,461	14,941	20,620	45	153,519
QTR. IV	33,948	380	15,688	45,040	1	4,518	20,004	7,659	27,955	9	155,202
2023											
QTR. I	28,519	329	11,777	48,917	1	8,143	45,262	20,955	6,868	15	170,786
QTR. II	23,195	335	9,757	30,765	1	5,160	61,229	117,760	6,933	--	255,135
QTR. III	19,710	456	20,883	42,906	3	11,874	29,403	25,594	4,935	87	155,851
QTR. IV	35,307	343	5,444	50,016	1	16,223	25,886	15,568	5,602	4	154,394
2024											
QTR. I	23,909	376	13,786	22,705	1	13,225	8,179	7,405	5,357	35	94,978
QTR. II	18,055	479	6,445	19,341	1	15,962	54,279	90,409	16,251	36	221,258
QTR. III	14,879	391	6,113	25,533	1	37,246	47,731	12,756	12,700	49	157,399
QTR. IV	38,539	718	9,471	19,300	1	20,481	24,779	25,278	57,479	--	196,046

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished

Table 7.4 Imports by Commodity Group

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	TOTAL
2015	508,740	93,300	68,869	535,306	8,798	343,338	432,887	614,570	428,547	127,688	3,162,043
2016	491,706	90,946	72,432	446,886	9,228	272,633	439,049	668,864	365,344	118,085	2,975,173
2017	532,485	102,871	84,431	552,863	9,720	295,945	509,451	770,169	466,517	103,370	3,427,822
2018	579,860	86,152	80,093	583,401	10,408	317,576	528,598	674,575	527,797	132,954	3,521,415
2019	505,662	91,986	73,748	768,782	9,456	230,249	468,902	640,402	401,595	129,722	3,320,504
2020	389,210	64,244	50,061	386,714	6,811	193,985	308,532	495,306	242,125	68,299	2,205,287
2021	640,959	107,635	79,782	657,788	14,955	336,497	479,612	631,434	394,946	139,002	3,482,610
2022	690,382	138,509	83,548	686,204	16,397	361,366	517,265	684,647	520,364	140,980	3,839,662
2023	760,937	147,685	96,180	625,125	16,524	335,718	563,427	874,768	604,874	162,282	4,187,520
2024	815,456	153,560	115,373	804,908	17,290	341,618	703,407	1,168,890	632,379	191,146	4,944,027
<u>2020</u>											
QTR. I	75,176	16,320	15,453	127,372	1,223	42,085	78,384	142,137	65,974	22,599	586,723
QTR. II	82,674	10,890	6,839	97,308	1,453	34,283	54,006	98,994	36,333	5,331	428,111
QTR. III	112,153	16,656	12,645	78,073	1,870	52,371	80,545	111,601	59,012	20,888	545,814
QTR. IV	119,207	20,378	15,124	83,961	2,265	65,246	95,597	142,574	80,806	19,481	644,639
<u>2021</u>											
QTR. I	117,795	19,097	18,476	119,642	2,235	70,687	96,015	152,684	75,864	26,914	699,409
QTR. II	178,842	27,157	21,749	152,018	3,654	73,045	131,447	184,346	96,557	34,771	903,586
QTR. III	182,895	32,540	19,856	186,106	3,910	103,497	132,697	154,984	101,500	36,732	954,717
QTR. IV	161,427	28,841	19,701	200,022	5,156	89,268	119,453	139,420	121,025	40,585	924,898
<u>2022</u>											
QTR. I	156,610	27,176	20,694	136,683	4,240	87,557	117,334	149,225	106,920	32,347	838,786
QTR. II	166,757	36,163	18,450	111,023	4,629	96,857	104,403	134,750	105,540	31,193	809,765
QTR. III	184,025	39,254	21,557	248,687	4,120	95,278	152,557	197,410	134,821	39,754	1,117,463
QTR. IV	182,990	35,916	22,847	189,811	3,408	81,674	142,971	203,262	173,083	37,686	1,073,648
<u>2023</u>											
QTR. I	198,308	36,922	21,697	150,786	4,205	88,433	140,666	204,948	141,725	39,543	1,027,233
QTR. II	193,237	40,993	20,602	225,319	4,545	76,846	132,429	218,948	139,155	42,108	1,094,182
QTR. III	180,547	36,393	27,172	115,353	3,923	90,161	150,575	232,192	145,123	39,275	1,020,714
QTR. IV	188,845	33,377	26,709	133,667	3,851	80,278	139,757	218,680	178,871	41,356	1,045,391
<u>2024</u>											
QTR. I	198,753	36,104	25,483	113,570	4,483	71,513	155,167	240,256	142,517	39,559	1,027,405
QTR. II	211,152	41,560	32,334	299,422	4,732	80,314	167,666	324,507	150,788	53,470	1,365,945
QTR. III	193,301	38,258	28,496	247,930	3,999	107,758	187,970	316,975	158,839	51,347	1,334,873
QTR. IV	212,250	37,638	29,060	143,986	4,076	82,033	192,604	287,152	180,235	46,770	1,215,804

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished reports.

Table 7.5 Non-Oil Exports by Country and Region

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL	
2015	301,493	4,821	5,981	4,924	23,544	31,668	372,431	
2016	294,450	13,435	2,091	7,991	26,448	12,792	357,207	
2017	312,949	9,375	2,506	19,291	33,851	22,655	400,627	
2018	297,064	8,766	1,091	22,464	45,862	36,574	411,821	
2019	394,877	4,727	4,393		999	33,937	18,934	457,867
2020	173,329	2,874	1,464	51,451	24,629		22,652	276,399
2021	235,609	20,756	342	403	30,766		70,975	358,851
2022	302,884	10,247	486	90	28,669		82,454	424,829
2023	494,287	12,884	534	403	10,992		44,462	563,562
2024	370,900	646	445	1,020	29,223		180,539	582,773
2020								
QTR. I	62,981	840	372	18,219	3,044	2,305	87,761	
QTR. II	11,579	686	62	17,953	439	5,585	36,304	
QTR. III	43,020	378	9	15,197	514	1,906	61,024	
QTR. IV	55,749	970	1,021	82	20,632	12,856	91,310	
2021								
QTR. I	42,596	1,324	160	142	5,578	318	50,118	
QTR. II	48,139	1,942	19	32	3,763	16,244	70,139	
QTR. III	71,520	407	31	218	6,318	22,958	101,452	
QTR. IV	73,354	17,083	132	11	15,107	31,455	137,142	
2022								
QTR. I	84,400	3,471	43	16	6,240	(7,158)	87,011	
QTR. II	83,714	2,823	2	48	4,597	20,406	111,590	
QTR. III	65,831	1,350	--	2	7,205	41,679	116,067	
QTR. IV	68,939	2,603	441	24	10,627	27,527	110,161	
2023								
QTR. I	114,778	3,990	29	25	2,552	495	121,869	
QTR. II	217,435	2,241	394	30	--	4,270	224,370	
QTR. III	90,129	1,878	13	5	4,731	16,188	112,944	
QTR. IV	71,945	4,775	98	343	3,709	23,509	104,379	
2024								
QTR. I	21,349	27	3	27	996	49,871	72,273	
QTR. II	142,734	418	50	187	235	58,266	201,890	
QTR. III	81,744	11	339	80	15,587	34,105	131,866	
QTR. IV	125,073	190	53	726	12,405	38,297	176,744	

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished

Table 7.6 Non-Oil Imports by Country and Region

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
2015	2,180,099	20,809	25,790	16,087	93,203	290,745	2,626,733
2016	2,131,804	22,500	22,794	13,434	70,404	268,189	2,529,125
2017	2,436,352	21,230	26,794	17,108	112,958	260,516	2,874,958
2018	2,468,657	50,593	25,998	25,666	73,461	293,642	2,938,016
2019	2,134,967	41,422	23,567	16,435	100,097	235,232	2,551,720
2020	1,490,910	17,664	51,011	64,515	56,453	138,020	1,818,573
2021	2,406,250	24,132	36,893	50,709	87,528	219,307	2,824,819
2022	2,675,945	22,794	26,070	27,475	177,850	223,318	3,153,452
2023	3,006,280	23,091	31,440	32,139	101,232	368,211	3,562,393
2024	3,437,016	29,772	33,314	46,835	125,876	466,308	4,139,121
<u>2020</u>							
QTR. I	385,425	2,812	4,648	25,266	17,886	23,314	459,351
QTR. II	275,295	2,896	25,090	11,487	9,688	6,346	330,802
QTR. III	367,808	6,061	16,324	15,442	13,582	48,524	467,741
QTR. IV	462,382	5,895	4,949	12,320	15,297	59,835	560,678
<u>2021</u>							
QTR. I	489,732	6,270	14,888	25,626	16,755	26,494	579,765
QTR. II	636,370	5,752	8,925	15,157	21,403	63,961	751,568
QTR. III	664,274	4,934	6,072	6,062	20,108	67,161	768,611
QTR. IV	615,874	7,176	7,008	3,864	29,262	61,691	724,875
<u>2022</u>							
QTR. I	574,858	5,786	6,063	3,938	83,694	27,764	702,103
QTR. II	578,909	6,473	7,112	14,940	38,340	52,966	698,740
QTR. III	755,151	3,727	6,069	2,941	26,042	74,843	868,773
QTR. IV	767,027	6,808	6,826	5,656	29,774	67,745	883,836
<u>2023</u>							
QTR. I	761,778	4,828	6,216	7,359	23,749	72,515	876,445
QTR. II	731,372	5,583	7,197	7,573	28,572	88,566	868,863
QTR. III	754,645	6,199	9,068	8,450	20,773	106,226	905,361
QTR. IV	758,485	6,481	8,959	8,757	28,138	100,904	911,724
<u>2024</u>							
QTR. I	748,002	6,987	6,807	6,436	28,155	117,451	913,838
QTR. II	894,793	6,661	6,555	15,484	30,469	112,562	1,066,524
QTR. III	914,926	9,131	9,560	13,815	39,404	100,105	1,086,941
QTR. IV	879,295	6,993	10,392	11,100	27,848	136,190	1,071,818

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished reports.

Table 7.7 Composition of Domestic Exports

(B\$'000)

Period	Crawfish	Fish and Other Crustacea	Coral & Similar Materials &	Fruits and Vegetables	Aragonite	Other Natural Sands	Rum Other Beverages & Vinegar	Crude Salt	Polystrene Products	Other	TOTAL
2015	55,946	2,540	1,179	--	1,985	94	--	17,686	86,472	57,914	223,816
2016	34,435	33,783	884	--	2,040	349	--	4,099	80,010	46,589	202,189
2017	78,262	3,239	572	--	2,390	598	--	6,155	95,067	42,514	228,797
2018	58,684	2,770	450	--	2,816	531	--	13,218	80,956	78,016	237,441
2019	72,655	3,942	1,179	--	2,569	347	--	9,997	68,916	43,010	202,615
2020	55,175	--	1,293	--	2,986	357	--	7,758	54,956	37,352	159,877
2021	91,056	--	1,408	--	2,188	221	--	6,921	56,419	110,964	269,177
2022	79,169	--	579	--	2,711	197	--	11,583	27,548	58,213	180,000
2023	93,593	--	715	--	2,312	152	--	16,613	38,698	47,556	199,639
2024	85,663	--	--	--	1,159	118	--	13,645	55,847	26,021	182,453
2020											
QTR. I	17,542	--	221	--	468	9	--	2,005	12,882	2,824	35,951
QTR. II	4,852	--	334	--	1,081	259	--	1,300	13,592	7,746	29,164
QTR. III	13,480	--	221	--	617	57	--	2,893	12,009	5,465	34,742
QTR. IV	19,301	--	517	--	820	32	--	1,560	16,473	20,354	59,057
2021											
QTR. I	16,276	--	286	--	692	61	--	1,995	15,657	3,615	38,582
QTR. II	9,813	--	406	--	560	113	--	1,726	20,029	28,252	60,899
QTR. III	16,235	--	332	--	425	12	--	1,061	16,099	56,920	91,084
QTR. IV	48,732	--	384	--	511	35	--	2,139	4,634	22,177	78,612
2022											
QTR. I	26,993	--	203	--	665	51	--	3,603	--	16,489	48,004
QTR. II	14,166	--	189	--	616	48	--	835	5,929	10,091	31,874
QTR. III	10,529	--	74	--	615	56	--	2,506	17,301	12,847	43,928
QTR. IV	27,481	--	113	--	815	42	--	4,639	4,318	18,786	56,194
2023											
QTR. I	25,924	--	186	--	539	32	--	5,240	7,626	11,050	50,597
QTR. II	16,814	--	224	--	670	46	--	4,256	3,637	8,698	34,345
QTR. III	19,029	--	184	--	632	50	--	3,898	11,562	20,234	55,589
QTR. IV	31,826	--	121	--	471	24	--	3,219	15,873	7,574	59,108
2024											
QTR. I	21,709	--	--	--	330	11	--	4,965	12,770	9,364	49,149
QTR. II	16,760	--	--	--	--	--	--	4,229	14,109	1,593	36,691
QTR. III	12,811	--	--	--	462	71	--	2,154	14,996	4,702	35,196
QTR. IV	34,384	--	--	--	367	36	--	2,298	13,973	10,362	61,419

SOURCE: Bahamas National Statistical Institute Summary Report of External Trade Statistics and unpublished reports.

Table 7.8 Re-Exports by Commodity Group

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages and Tobacco	Crude Materials, Inedibles, Except Fuels	Minerals, Fuels, Lubricants and Related Materials	Animals and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Commodities and Trans. not Classified	TOTAL
2012	302	828	12,907	319,706	8	51,035	33,818	63,835	8,698	19	491,156
2013	638	603	9,432	237,808	3	49,315	42,957	95,901	10,356	272	447,285
2014	137	763	5,026	165,336	2	31,259	43,119	80,296	8,951	15	334,904
2015	496	781	3,444	70,350	1	10,313	26,177	89,408	17,980	15	218,965
2016	948	1,967	2,842	45,510	2	1,776	23,703	97,507	26,243	28	200,526
2017	388	1,169	2,786	72,691	--	2,386	5,680	23,182	21,293	27	129,602
2018	18	143	702	96,324	1	1,095	43,918	51,854	23,641	--	217,696
2019	204	1	3,846	184,570	--	1,693	16,925	43,274	23,731	--	274,244
2020	483	--	1,991	161,074	--	1,483	118,446	57,778	64,566	83	405,904
2021	4,870	--	2,898	172,604	1	2,491	149,382	179,835	24,336	106	536,523
<u>2020</u>											
QTR. I	1	--	46	20,213	--	113	35,888	14,667	1,095	--	72,023
QTR. II	--	--	62	25,110	--	82	2,600	4,184	212	--	32,250
QTR. III	16	--	200	22,337	--	645	3,743	5,818	15,859	--	48,618
QTR. IV	1	143	394	28,664	--	255	1,687	27,185	6,475	--	64,804
<u>2021</u>											
QTR. I	41	--	78	48,678	1	113	450	10,322	532	--	60,215
QTR. II	--	--	475	48,558	--	995	1,620	6,095	55	--	57,798
QTR. III	2	1	2,655	53,457	--	318	588	6,529	274	--	63,824
QTR. IV	161	--	638	33,877	--	267	14,267	20,328	22,870	--	92,408
<u>2022</u>											
QTR. I	299	--	312	43,435	1	190	22,476	8,525	7,191	14	82,443
QTR. II	92	--	629	35,147	1	444	43,003	26,734	8,800	15	114,865
QTR. III	25	--	612	37,452	--	714	35,183	14,939	20,620	45	109,591
QTR. IV	67	--	438	45,040	1	135	17,784	7,580	27,955	9	99,009
<u>2023</u>											
QTR. I	378	--	518	48,917	1	310	42,230	20,955	6,866	15	120,190
QTR. II	4,413	--	701	30,765	1	1,523	58,736	117,719	6,933	--	220,791
QTR. III	53	--	901	42,906	3	311	25,472	25,593	4,935	87	100,261
QTR. IV	26	--	778	50,016	1	347	22,944	15,568	5,602	4	95,286
<u>2024</u>											
QTR. I	73	366	1,415	22,705	1	304	8,170	7,405	5,357	35	45,831
QTR. II	170	365	1,904	19,341	1	1,853	54,212	90,409	16,251	36	184,542
QTR. III	80	288	1,093	25,533	1	22,033	47,670	12,756	12,700	49	122,203
QTR. IV	131	717	922	19,300	1	6,034	24,763	25,278	57,479	--	134,625

SOURCE: Bahamas National Statistical Summary Report of External Trade Statistics and unpublished reports

**Table 7.9 Volume of Oil Imports for Local Consumption
('000 Barrels)**

Period	D O M E S T I C								Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	TOTAL		
2015	233	1,900	9	173	143	2,066	12	4,535	2,453	6,988
2016	177	1,887	11	158	132	2,702	12	5,079	2,494	7,574
2017	177	2,003	9	172	644	2,914	14	5,932	2,788	8,721
2018	253	2,083	8	178	334	3,639	13	6,508	3,010	9,518
2019	226	2,346	6	225	173	3,608	14	6,598	3,176	9,774
2020	144	1,543	4	78	272	2,689	10	4,741	2,999	7,740
2021	177	1,865	14	144	708	4,796	28	7,732	4,415	12,147
2022	260	2,097	5	208	782	2,943	26	6,322	3,169	9,491
2023	323	1,872	4	218	622	2,855	11	5,905	2,669	8,574
2024	498	1,794	4	195	844	2,986	11	6,332	2,858	9,190
2021										
QTR. I	46	416	10	19	80	851	9	1,430	1,050	2,480
QTR. II	33	460	1	31	392	720	8	1,647	1,094	2,741
QTR. III	54	464	1	48	110	688	6	1,370	918	2,288
QTR. IV	44	525	1	46	126	2,537	5	3,285	1,353	4,638
2022										
QTR. I	126	547	1	48	50	568	5	1,345	763	2,107
QTR. II	54	504	2	65	396	830	5	1,856	977	2,832
QTR. III	38	488	1	46	143	751	11	1,480	765	2,245
QTR. IV	43	558	1	49	193	794	4	1,642	664	2,306
2023										
QTR. I	60	452	1	60	80	449	5	1,107	633	1,740
QTR. II	57	548	1	67	129	814	2	1,618	786	2,404
QTR. III	121	406	1	48	139	777	1	1,493	621	2,114
QTR. IV	85	466	1	43	274	815	3	1,687	629	2,316
2024										
QTR. I	103	403	1	61	80	500	2	1,150	720	1,870
QTR. II	104	511	1	53	343	990	2	2,004	750	2,754
QTR. III	123	406	1	46	139	793	3	1,511	759	2,270
QTR. IV	168	474	1	35	282	703	4	1,667	629	2,296

SOURCE: Central Bank of The Bahamas and oil companies' reports.

Table 7.10 Value of Oil Imports for Local Consumption

(B\$'000)

Period	D O M E S T I C							T O T A L	Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker " C "	Gas Oil	Lubricants and Others			
2015	8,210	151,958	1,687	11,907	6,976	143,137	11,152	335,027	144,305	479,331
2016	6,274	126,295	1,189	9,044	3,357	140,929	10,275	297,363	120,760	418,123
2017	8,187	156,964	1,392	11,676	23,570	195,068	8,078	404,935	166,933	571,868
2018	13,961	186,255	1,239	16,146	14,583	261,833	7,824	501,840	229,736	731,576
2019	11,002	190,280	907	18,452	11,904	277,209	5,718	515,473	237,068	752,541
2020	6,389	96,494	423	5,211	10,548	167,762	3,773	290,600	159,699	450,299
2021	11,804	189,664	790	11,760	46,762	267,808	7,878	536,466	279,737	816,202
2022	18,786	290,421	1,332	31,952	61,402	343,495	10,085	757,473	382,436	1,139,909
2023	16,514	263,458	1,216	32,033	56,305	305,308	10,206	685,039	292,465	977,504
2024	37,344	242,327	948	27,291	78,862	347,637	46,901	781,309	304,820	1,086,130
2021										
QTR. I	2,910	35,994	175	1,366	4,596	55,929	2,187	103,157	64,624	167,780
QTR. II	2,030	47,269	255	2,427	19,280	55,510	2,268	129,039	76,940	205,979
QTR. III	3,785	49,018	176	3,549	7,373	62,411	1,560	127,872	63,532	191,404
QTR. IV	3,079	57,383	183	4,418	15,513	93,959	1,863	176,398	74,641	251,039
2022										
QTR. I	9,385	65,066	262	5,615	11,166	62,788	1,759	156,042	84,745	240,787
QTR. II	4,141	81,212	459	11,496	23,971	96,649	1,886	219,814	128,920	348,735
QTR. III	2,693	75,979	352	8,129	11,671	88,474	4,196	191,493	95,445	286,938
QTR. IV	2,568	68,164	259	6,712	14,594	95,584	2,244	190,124	73,325	263,450
2023										
QTR. I	3,579	57,231	315	8,459	4,881	51,177	3,557	129,198	67,787	196,985
QTR. II	3,073	76,153	320	9,115	21,989	78,409	1,957	191,015	81,078	272,093
QTR. III	5,640	70,990	380	7,634	10,766	88,160	1,991	185,562	73,697	259,259
QTR. IV	4,222	59,084	201	6,824	18,669	87,563	2,701	179,264	69,903	249,167
2024										
QTR. I	5,831	48,506	206	7,292	5,790	54,530	1,535	123,690	67,356	191,046
QTR. II	5,325	71,602	323	7,769	27,354	112,107	4,494	228,974	83,635	312,609
QTR. III	17,237	63,274	184	6,680	24,719	109,919	36,499	258,512	85,621	344,133
QTR. IV	8,951	58,945	235	5,550	20,999	71,081	4,373	170,133	68,209	238,342

SOURCE: Central Bank of The Bahamas and oil companies' reports.

Table 8.1 Retail Price Index: Average Period (All Bahamas)¹

(November 2014=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
WEIGHT	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2015	106.47	109.44	104.95	97.88	105.76	114.67	97.70	105.03	109.64	103.60	105.39	102.39	102.01
2016	105.48	110.33	105.66	96.77	107.11	118.99	93.78	106.92	110.09	109.38	104.05	103.35	101.66
2017	105.33	112.12	104.42	100.31	105.62	119.87	95.61	110.51	111.56	109.19	106.39	102.66	103.20
2018	107.87	112.73	103.49	102.74	106.54	122.41	100.00	109.00	114.73	108.49	110.74	105.09	105.54
2019	108.02	118.07	104.65	103.64	111.98	128.87	111.85	108.45	114.87	104.34	117.04	106.07	108.17
2020	109.77	121.83	103.50	102.90	114.11	135.33	106.98	102.45	114.09	100.79	121.80	109.01	108.21
2021	112.06	128.16	112.02	105.94	116.45	138.68	116.88	108.68	108.76	102.65	122.99	108.26	111.35
2022	127.22	127.49	115.23	109.44	117.82	146.64	131.21	117.33	122.71	104.24	138.26	107.87	117.59
2023	133.15	138.96	117.40	115.03	125.05	156.73	125.79	114.06	131.53	106.63	144.16	110.68	121.19
2020													
QTR. I	109.20	122.81	101.69	103.51	113.55	135.97	107.95	109.39	114.40	101.98	122.09	108.32	108.51
QTR. II	108.49	121.62	102.28	102.86	112.92	135.53	108.57	100.95	111.44	100.73	122.20	108.04	107.74
QTR. III	110.14	121.55	104.02	101.44	115.25	135.30	108.57	100.13	114.57	100.32	122.48	109.91	107.91
QTR. IV	111.27	121.35	106.00	103.79	114.72	134.53	102.84	99.35	115.95	100.10	120.41	109.76	108.66
2021													
QTR. I	110.36	125.27	112.83	105.88	114.50	136.48	105.94	100.96	110.56	102.01	120.77	111.29	109.82
QTR. II	111.07	127.71	108.67	105.97	116.12	140.08	115.55	108.87	103.68	102.47	121.18	106.91	110.55
QTR. III	111.51	129.60	112.61	105.95	116.94	139.92	122.07	111.77	107.95	102.53	123.43	107.44	112.00
QTR. IV	115.31	130.04	113.98	105.95	118.22	138.23	123.96	113.13	112.85	103.57	126.58	107.40	113.05
2022													
QTR. I	120.83	124.82	113.16	106.92	117.82	147.08	121.24	117.64	114.08	103.96	133.07	107.15	114.34
QTR. II	126.04	125.18	114.86	109.72	117.25	147.15	127.05	116.78	115.68	104.13	134.75	108.14	116.77
QTR. III	127.79	129.67	116.21	110.23	118.63	145.72	141.31	117.52	127.80	104.18	142.61	107.82	119.44
QTR. IV	134.20	130.28	116.69	110.88	117.57	146.60	135.25	117.38	133.26	104.68	142.63	108.36	119.82
2023													
QTR. I	132.04	138.62	117.82	112.90	121.30	153.18	125.20	117.27	135.79	105.38	141.85	107.39	119.50
QTR. II	131.87	138.55	117.68	114.86	126.46	156.96	124.93	115.10	131.59	105.32	142.75	110.62	120.93
QTR. III	134.23	141.22	118.11	115.69	126.92	156.56	127.37	115.20	130.48	106.22	144.93	112.27	122.14
QTR. IV	134.44	137.46	115.98	116.65	125.52	160.23	125.65	108.66	128.24	109.59	147.10	112.45	122.17
2024													
QTR. I	135.25	139.67	114.79	117.32	123.92	163.22	120.58	106.96	130.92	109.75	145.87	112.98	121.85
QTR. II	136.64	140.21	111.88	115.90	124.30	162.28	123.63	106.03	131.83	109.72	145.07	114.37	121.87
QTR. III	137.69	143.22	114.84	114.27	125.56	159.40	122.94	107.59	128.31	109.68	143.71	114.32	121.37

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summary

¹See notes to tables

Table 8.2 Retail Price Index: End of Period (All Bahamas)

(November 2014=100)

End of Period	Food & Non-alcoholic Beverages	Alcohol Tobacco & Narcotics	Clothing & Foot- Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Maintenance and Routine	Medical Care & Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
WEIGHT	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2015	107.53	109.86	106.09	96.02	104.07	118.37	93.71	104.98	112.88	104.22	105.93	103.12	101.31
2016	104.76	110.75	106.60	97.91	108.46	119.04	95.13	109.44	109.88	109.47	99.72	103.12	102.09
2017	106.70	112.39	100.53	100.74	104.91	120.00	99.81	112.40	112.98	108.59	107.59	102.37	103.94
2018	107.93	114.85	101.99	103.48	110.95	120.95	98.67	107.87	110.89	108.62	110.77	108.00	105.98
2019	106.69	119.52	103.96	102.26	112.65	134.15	111.39	113.90	117.74	104.45	118.78	102.09	107.50
2020	111.17	121.39	106.69	105.80	114.33	134.13	102.73	99.40	115.95	100.10	120.41	110.54	108.75
2021	116.47	130.41	114.08	105.95	118.76	137.72	124.78	113.06	112.94	103.63	126.58	107.02	113.24
2022	135.13	130.32	117.44	111.78	117.21	146.58	125.18	117.37	136.21	105.51	142.62	109.87	119.44
2023	134.28	137.84	115.12	116.59	125.41	160.25	122.11	108.66	128.17	109.54	147.16	112.74	121.71
2022													
QTR. I	121.33	124.77	111.61	109.10	117.52	146.41	121.43	117.37	115.45	104.13	132.98	107.27	115.09
QTR. II	126.06	124.93	114.86	109.72	117.18	147.80	134.23	116.78	109.06	104.13	138.05	107.51	117.51
QTR. III	129.40	128.85	116.30	110.22	116.78	145.37	143.20	117.39	127.55	104.27	142.33	108.25	119.74
QTR. IV	135.13	130.32	117.44	111.78	117.21	146.58	125.18	117.37	136.21	105.51	142.62	109.87	119.44
2023													
QTR. I	130.85	138.98	117.53	113.21	126.65	155.20	125.20	117.29	134.96	105.14	141.85	107.28	119.82
QTR. II	132.53	137.71	117.70	115.04	126.23	156.96	127.37	115.10	131.59	105.35	143.20	109.35	121.13
QTR. III	135.10	137.27	117.84	116.57	123.06	153.11	127.36	115.20	128.27	109.44	146.97	111.99	122.36
QTR. IV	134.28	137.84	115.12	116.59	125.41	160.25	122.11	108.66	128.17	109.54	147.16	112.74	121.71
2024													
Jan.	134.44	139.67	114.35	115.72	124.20	158.51	119.52	108.66	129.09	109.04	147.12	112.85	120.98
Feb.	135.43	139.67	114.87	115.74	122.84	165.37	120.44	106.11	131.83	109.99	145.24	113.04	121.34
Mar.	135.89	139.67	115.14	120.51	124.72	165.79	121.79	106.11	131.83	110.22	145.24	113.04	123.23
Apr.	137.10	140.72	115.09	118.35	122.51	166.91	121.07	105.85	131.83	109.51	144.86	114.23	122.60
May.	136.36	139.96	110.28	114.65	125.09	160.12	125.48	106.12	131.83	109.82	145.18	114.44	121.56
Jun.	136.46	139.95	110.27	114.70	125.29	159.80	124.33	106.12	131.83	109.82	145.18	114.44	121.45
Jul.	137.86	143.21	114.70	114.30	123.23	159.87	123.29	106.12	127.70	109.82	145.39	113.82	121.27
Aug.	138.70	143.26	114.97	114.30	124.41	159.87	122.90	108.33	128.40	109.82	142.44	114.28	121.41
Sep.	136.52	143.20	114.86	114.21	129.05	158.46	122.63	108.33	128.83	109.41	143.29	114.87	121.43
Oct.	142.59	143.26	114.87	114.21	129.37	160.62	121.94	108.33	128.83	109.50	143.29	114.96	121.99
Nov.	136.67	143.42	115.71	114.20	125.63	159.24	122.24	108.33	129.69	109.50	143.29	113.59	121.13

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summary, and Press Release

Table 8.3 Comparative Retail Price Index (annual % change)**(November 2014 = 100)**

PERIOD ENDED	BAHAMAS*	BARBADOS	JAMAICA *	TRINIDAD	U.S.A.	U.K.
2015	1.88	(1.05)	3.67	4.70	0.11	0.04
2016	(0.35)	1.15	2.36	3.05	1.26	0.64
2017	1.52	4.42	4.38	1.89	2.14	2.68
2018	2.27	3.66	3.74	1.01	2.44	2.48
2019	2.49	1.70	3.90	1.00	1.82	1.78
2020	0.03	0.38	4.10	0.60	1.24	0.86
2021	2.91	1.47	5.82	2.00	4.69	2.62
2022	5.60	4.81	10.28	5.81	8.01	9.03
2023	3.07	5.05	6.49	4.69	4.14	7.37
2024	0.49	n.a.	5.55	0.52	2.95	2.55
<u>2020</u>						
QTR. I	0.79	2.32	5.21	0.40	2.12	1.66
QTR. II	(0.44)	(0.86)	4.38	0.65	0.37	0.68
QTR. III	(0.79)	(0.29)	4.52	0.52	1.22	0.49
QTR. IV	0.56	0.36	2.28	0.83	1.24	0.59
<u>2021</u>						
QTR. I	1.20	0.17	4.45	0.61	1.90	0.89
QTR. II	2.60	1.07	4.40	1.44	4.85	2.03
QTR. III	3.78	2.29	6.54	2.26	5.34	2.66
QTR. IV	4.04	2.36	7.89	3.68	6.69	4.89
<u>2022</u>						
QTR. I	4.12	1.86	10.54	4.03	7.96	6.20
QTR. II	5.63	5.74	11.20	4.95	8.66	9.15
QTR. III	6.65	6.25	9.87	6.12	8.33	10.00
QTR. IV	5.99	5.36	9.52	8.13	7.10	10.75
<u>2023</u>						
QTR. I	4.52	6.10	7.38	7.76	5.81	10.18
QTR. II	3.56	4.91	6.07	5.80	3.98	8.44
QTR. III	2.26	4.21	6.43	4.18	3.52	6.71
QTR. IV	1.96	5.00	6.08	1.03	3.24	4.16
<u>2024</u>						
Jan.	1.33	3.15	7.39	0.32	3.09	4.03
Feb.	1.72	3.12	6.26	0.81	3.15	3.44
Mar.	2.85	1.91	5.55	0.81	3.48	3.18
Apr.	1.68	2.00	5.34	0.49	3.36	2.38
May	0.40	1.45	5.23	1.35	3.27	1.98
Jun.	0.26	1.62	5.33	0.65	2.97	1.98
Jul.	(0.52)	1.17	5.12	0.32	2.89	2.22
Aug.	(0.61)	0.72	6.43	0.41	2.45	2.28
Sep.	(0.76)	0.63	5.72	0.40	2.44	1.67
Oct.	(0.42)	n.a.	4.93	0.24	2.60	2.27
Nov.	(0.96)	n.a.	4.34	0.48	2.75	2.58
Dec.	n.a.	n.a.	4.97	0.48	2.89	2.57

*Figures re-based as at November 2014 = 100.

SOURCE: Bahamas National Statistical Institute Summaries and International Financial Statistics, IMF, U.S. Department of Labour, U.K. National Statistics

Table 8.4 Tourism: Selected Statistics

PERIOD	VISITOR ARRIVALS						STOPOVER	CRUISE
	AIR	SEA	TOTAL	OF WHICH				
				NEW PROVIDENCE	GRAND BAHAMA	FAMILY ISLANDS		
2015	1,390,911	4,721,182	6,112,093	3,266,353	964,308	1,881,432	1,496,225	4,513,458
2016	1,391,813	4,873,206	6,265,019	3,585,207	836,756	1,843,326	1,498,730	4,690,374
2017	1,335,613	4,800,226	6,135,839	3,629,891	614,570	1,891,378	1,451,857	4,626,259
2018	1,558,086	5,063,929	6,622,015	3,777,664	670,745	2,173,606	1,632,610	4,877,596
2019	1,662,419	5,587,110	7,249,529	4,193,776	525,142	2,530,611	1,806,908	5,433,359
2020	418,329	1,376,193	1,794,522	912,793	112,923	768,806	440,588	1,327,142
2021	886,629	1,213,989	2,100,618	1,115,284	85,320	900,014	892,442	1,115,181
2022	1,470,244	5,530,462	7,000,706	3,273,001	389,404	3,338,301	1,452,092	5,390,016
2023	1,719,980	7,934,858	9,654,838	4,441,540	559,812	4,653,486	1,872,059	7,773,253
2024	1,716,815	9,500,157	11,216,972	5,221,263	519,513	5,425,196	1,866,707	9,352,783
2021								
QTR. I	102,882	13,012	115,894	68,237	4,438	43,219	106,242	45
QTR. II	254,662	43,097	297,759	180,240	14,215	103,304	272,688	5,899
QTR. III	263,462	268,744	532,206	310,883	28,920	192,403	279,295	239,779
QTR. IV	265,623	889,136	1,154,759	555,924	37,747	561,088	234,217	869,458
2022								
QTR. I	329,671	1,030,437	1,360,108	675,313	51,312	633,483	309,404	1,003,441
QTR. II	421,674	1,241,048	1,662,722	790,965	90,663	781,094	421,413	1,195,955
QTR. III	351,115	1,419,506	1,770,621	812,618	114,185	843,818	365,475	1,375,106
QTR. IV	367,784	1,839,471	2,207,255	994,105	133,244	1,079,906	355,800	1,815,514
2023								
QTR. I	469,988	2,148,500	2,618,488	1,246,653	145,866	1,225,969	493,125	2,115,700
QTR. II	488,217	1,928,378	2,416,595	1,089,109	132,694	1,194,792	543,213	1,872,617
QTR. III	374,547	1,800,276	2,174,823	940,461	143,609	1,090,753	427,071	1,751,820
QTR. IV	387,228	2,057,704	2,444,932	1,165,317	137,643	1,141,972	408,650	2,033,116
2024								
Jan.	141,072	818,016	959,088	455,161	48,582	455,345	146,576	813,103
Feb.	156,671	746,058	902,729	427,418	54,082	421,229	170,981	738,004
Mar.	206,332	940,010	1,146,342	539,364	55,606	551,372	217,881	923,450
Apr.	158,740	747,984	906,724	448,495	47,108	411,121	172,173	735,984
May	158,519	738,155	896,674	431,744	47,020	417,910	181,242	717,988
Jun.	170,722	756,553	927,275	430,162	43,899	453,214	196,162	736,324
Jul.	172,581	884,191	1,056,772	496,762	5,630	503,380	195,542	861,318
Aug.	124,024	768,779	892,803	412,442	41,885	438,476	137,885	754,948
Sep.	55,897	638,591	694,488	285,839	29,454	379,195	63,164	631,619
Oct.	83,263	650,818	734,081	347,897	27,605	358,579	87,549	646,784
Nov.	126,215	822,634	948,849	432,737	48,120	467,992	127,668	814,292
Dec.	162,779	988,368	1,151,147	513,242	70,522	567,383	169,884	978,969

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)				Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	Day	TOTAL	In Current Prices	In 2014 Prices
2000	1,543,959	2,512,626	1,580	148	7	1,734	1,023	1,269
2001	1,537,780	2,551,673	1,495	148	5	1,648	972	1,178
2002	1,513,151	2,802,112	1,603	151	6	1,760	1,059	1,264
2003	1,510,169	2,970,174	1,595	157	5	1,757	1,056	1,228
2004	1,561,312	3,360,012	1,693	186	5	1,884	1,085	1,245
2005	1,608,153	3,078,709	1,884	180	5	2,069	1,171	1,317
2006	1,600,881	3,076,397	1,881	172	4	2,057	1,175	1,294
2007	1,527,727	2,970,659	2,021	167	4	2,192	1,323	1,421
2008	1,463,006	2,856,705	2,332	166	3	2,501	1,594	1,636
2009	1,327,007	3,255,780	1,812	200	3	2,014	1,365	1,375
2010	1,370,174	3,803,122	1,861	299	3	2,163	1,358	1,349
2011	1,346,372	4,161,269	1,792	347	3	2,142	1,331	1,281
2012	1,421,576	4,434,161	1,897	412	2	2,312	1,334	1,259
2013	1,363,496	4,709,236	1,897	398	3	2,298	1,391	1,313
2014	1,404,102	4,804,701	1,976	337	4	2,316	1,407	1,329
2015	1,496,226	4,513,458	2,224	309	4	2,538	1,487	1,404
2016	1,498,730	4,690,374	2,430	294	2	2,726	1,621	1,530
2017	1,451,856	4,626,259	2,614	314	2	2,930	1,801	1,700
2018	1,632,610	4,877,596	3,371	354	3	3,728	2,065	1,949
2019	1,806,908	5,433,359	3,730	393	3	4,125	2,064	1,949
2020	440,521	1,327,142	888	78	1	967	2,016	1,904
2021	892,442	1,115,181	2,267	54	1	2,322	2,540	2,398
2022	1,452,520	5,390,016	3,838	381	3	4,222	2,642	2,494
2023	1,802,046	7,773,253	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2024	1,866,707	9,352,783	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.6 Construction: Permits Issued-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2015	730	232	7	969	189	104	19	312	18	10	3	31	937	346	29	1,312
2016	689	200	7	896	114	83	9	206	2	3	2	7	805	286	18	1,109
2017	765	144	74	983	203	151	14	368	1	2	1	4	969	297	89	1,355
2018	855	214	8	1,077	237	151	12	400	3	21	3	27	1,095	386	23	1,504
2019	949	188	7	1,144	236	145	8	389	3	12	4	19	1,188	345	19	1,552
2020	685	104	10	799	361	96	12	469	6	3	1	10	1,052	203	23	1,278
2021	992	159	8	1,159	288	107	9	404	5	7	3	15	1,285	273	20	1,578
2022	1,037	136	21	1,194	221	115	18	354	8	27	1	36	1,266	278	40	1,584
2023	973	176	11	1,160	209	98	17	324	13	11	11	35	1,195	285	39	1,519
2020																
QTR. I	126	26	4	156	107	27	4	138	3	1	--	4	236	54	8	298
QTR. II	109	13	1	123	60	22	1	83	--	1	--	1	169	36	2	207
QTR. III	193	35	4	232	105	21	5	131	--	--	--	--	298	56	9	363
QTR. IV	257	30	1	288	89	26	2	117	3	1	1	5	349	57	4	410
2021																
QTR. I	257	44	2	303	60	16	2	78	1	--	--	1	318	60	4	382
QTR. II	295	49	3	347	89	28	3	120	3	2	2	7	387	79	8	474
QTR. III	236	35	1	272	70	30	2	102	1	4	1	6	307	69	4	380
QTR. IV	204	31	2	237	69	33	2	104	--	1	--	1	273	65	4	342
2022																
QTR. I	236	35	5	276	52	16	1	69	2	4	--	6	290	55	6	351
QTR. II	296	21	6	323	61	28	11	100	1	7	--	8	358	56	17	431
QTR. III	258	28	8	294	70	51	3	124	2	4	--	6	330	83	11	424
QTR. IV	247	52	2	301	38	20	3	61	3	12	1	16	288	84	6	378
2023																
QTR. I	210	26	--	236	52	23	7	82	4	1	5	10	266	50	12	328
QTR. II	270	51	4	325	59	24	2	85	2	4	1	7	331	79	7	417
QTR. III	301	62	4	367	59	24	1	84	7	3	4	14	367	89	9	465
QTR. IV	192	37	3	232	39	27	7	73	--	3	1	4	231	67	11	309
2024																
QTR. I	188	36	2	226	80	33	4	117	2	2	1	5	270	71	7	348
QTR. II	258	49	5	312	68	31	21	120	5	3	--	8	331	83	26	440

SOURCE: Bahamas National Statistical Institute Bulletin of Construction Statistics and unpublished data

Table 8.7 Construction: Permits Issued-Value

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2015	258,605	176,127	12,074	446,806	26,622	21,110	6,217	53,949	27,746	22,747	2,694	53,187	312,973	219,984	20,985	553,942
2016	292,242	124,445	31,836	448,523	14,997	26,713	819	42,529	2,318	41,074	2,360	45,752	309,557	192,232	35,015	536,804
2017	253,993	58,937	22,140	335,070	26,267	59,122	1,284	86,673	176	1,139	350	1,665	280,436	119,198	23,774	423,408
2018	326,723	196,894	20,953	544,570	32,080	37,460	5,880	75,420	1,193	39,246	4,197	44,636	359,996	273,600	31,030	664,626
2019	385,037	167,399	2,994	555,430	33,065	42,429	663	76,157	2,232	67,818	4,236	74,286	420,334	277,646	7,893	705,873
2020	333,204	232,816	20,616	586,636	45,704	25,055	4,064	74,823	8,036	2,720	14,500	25,256	386,944	260,591	39,180	686,715
2021	412,317	191,497	1,380	605,194	42,727	15,652	8,379	66,758	9,923	14,313	10,281	34,517	464,967	221,462	20,040	706,469
2022	374,973	295,975	11,274	682,222	34,688	23,985	15,295	73,968	10,716	219,556	2,300	232,572	420,377	539,516	28,869	988,762
2023	489,662	183,332	13,005	685,999	37,884	51,720	27,690	117,294	23,733	73,209	15,330	112,272	551,279	308,261	56,025	915,565
2020																
QTR.I	39,363	70,843	1,586	111,792	16,173	3,327	546	20,046	6,046	70	--	6,116	61,582	74,240	2,132	137,954
QTR.II	41,938	3,298	26	45,262	6,346	1,271	1	7,618	--	150	--	150	48,284	4,719	27	53,030
QTR. III	150,050	13,800	18,854	182,704	12,873	16,505	1,497	30,875	--	--	--	--	162,923	30,305	20,351	213,579
QTR. IV	101,853	144,875	150	246,878	10,312	3,952	2,020	16,284	1,990	2,500	14,500	18,990	114,155	151,327	16,670	282,152
2021																
QTR.I	87,526	74,417	49	161,992	7,898	2,332	702	10,932	1,930	--	--	1,930	97,354	76,749	751	174,854
QTR.II	156,717	39,350	1,265	197,332	15,065	3,320	7,520	25,905	7,513	947	9,800	18,260	179,295	43,617	18,585	241,497
QTR. III	77,587	66,744	45	144,376	7,935	4,753	150	12,838	480	9,130	481	10,091	86,002	80,627	676	167,305
QTR. IV	90,487	10,986	21	101,494	11,829	5,247	7	17,083	--	4,236	--	4,236	102,316	20,469	28	122,813
2022																
QTR.I	83,706	130,060	4,907	218,673	7,812	1,502	214	9,528	50	83,685	--	83,735	91,568	215,247	5,121	311,936
QTR.II	86,017	5,095	1,893	93,005	9,870	2,235	13,077	25,182	3,258	13,472	--	16,730	99,145	20,802	14,970	134,917
QTR. III	83,843	16,167	2,790	102,800	10,835	13,998	1,857	26,690	2,650	3,112	--	5,762	97,328	33,277	4,647	135,252
QTR. IV	121,407	144,653	1,684	267,744	6,171	6,250	147	12,568	4,758	119,287	2,300	126,345	132,336	270,190	4,131	406,657
2023																
QTR.I	63,360	27,443	--	90,803	7,983	4,386	525	12,894	2,649	263	1,205	4,117	73,992	32,092	1,730	107,814
QTR.II	133,159	37,022	3,160	173,341	9,623	3,245	26,015	38,883	476	3,470	2,500	6,446	143,258	43,737	31,675	218,670
QTR. III	111,803	60,588	1,350	173,741	11,519	16,665	6	28,190	20,608	10,446	5,025	36,079	143,930	87,699	6,381	238,010
QTR. IV	181,340	58,279	8,495	248,114	8,759	27,424	1,144	37,327	--	59,030	6,600	65,630	190,099	144,733	16,239	351,071
2024																
QTR.I	131,252	30,143	28,601	189,996	13,592	103,611	619	117,822	9,162	800	453	10,415	154,006	134,554	29,673	318,233
QTR.II	96,698	42,343	7,059	146,100	9,327	9,491	1,506	20,324	3,631	53,210	--	56,841	109,656	105,044	8,565	223,265

SOURCE: Bahamas National Statistical Institute Bulletin of Construction Statistics and unpublished data.

Table 8.8 Construction: Starts-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2015	266	23	2	291	93	55	3	151	359	78	5	442
2016	221	18	1	240	89	23	--	112	310	41	1	352
2017	250	25	3	278	80	18	3	101	330	43	6	379
2018	236	26	1	263	95	30	8	133	331	56	9	396
2019	252	26	2	280	78	10	3	91	330	36	5	371
2020	339	29	--	368	116	17	2	135	455	46	2	503
2021	401	44	--	445	115	40	1	156	516	84	1	601
2022	379	23	--	402	109	27	4	140	488	50	4	542
2023	340	22	1	363	93	28	7	128	433	50	8	491
<u>2020</u>												
QTR. I	83	6	--	89	28	1	--	29	111	7	--	118
QTR. II	47	5	--	52	18	2	2	22	65	7	2	74
QTR. III	98	8	--	106	30	3	--	33	128	11	--	139
QTR. IV	111	10	--	121	40	11	--	51	151	21	--	172
<u>2021</u>												
QTR. I	120	8	--	128	22	5	1	28	142	13	1	156
QTR. II	106	11	--	117	43	11	--	54	149	22	--	171
QTR. III	93	16	--	109	26	15	--	41	119	31	--	150
QTR. IV	82	9	--	91	24	9	--	33	106	18	--	124
<u>2022</u>												
QTR. I	103	5	--	108	33	5	--	38	136	10	--	146
QTR. II	97	8	--	105	31	8	--	39	128	16	--	144
QTR. III	96	5	--	101	23	8	1	32	119	13	1	133
QTR. IV	83	5	--	88	22	6	3	31	105	11	3	119
<u>2023</u>												
QTR. I	75	8	--	83	25	12	2	39	100	20	2	122
QTR. II	105	5	--	110	19	6	2	27	124	11	2	137
QTR. III	77	3	1	81	23	7	1	31	100	10	2	112
QTR. IV	83	6	--	89	26	3	2	31	109	9	2	120
<u>2024</u>												
QTR. I	86	4	--	90	25	7	2	34	111	11	2	124
QTR. II	93	6	--	99	34	9	1	44	127	15	1	143

SOURCE: Bahamas National Statistical Institute, Bulletin of Construction Statistics and unpublished data

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.9 Construction: Starts-Value

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2015	73,135	20,338	1,157	94,631	14,911	5,276	5,020	25,207	88,046	25,614	6,177	119,838
2016	58,571	8,564	249	67,384	14,958	13,895	--	28,853	73,529	22,459	249	96,237
2017	63,102	24,374	1,613	89,089	13,739	6,031	27,756	47,526	76,841	30,405	29,369	136,615
2018	63,184	20,920	133	84,237	23,797	10,084	56	33,937	86,981	31,004	189	118,174
2019	64,774	15,445	1,057	81,276	17,637	3,947	21	21,605	82,411	19,392	1,078	102,881
2020	106,702	27,113	--	133,815	18,669	2,040	40	20,749	125,371	29,153	40	154,564
2021	129,938	137,653	--	267,591	22,857	22,573	693	46,123	152,795	160,226	693	313,714
2022	277,490	30,730	--	308,220	17,138	11,857	2,946	31,941	294,628	42,587	2,946	340,161
2023	138,782	20,806	1,234	160,822	19,473	5,417	26,392	51,282	158,255	26,223	27,626	212,104
2020												
QTR. I	27,316	13,090	--	40,406	4,462	350	--	4,812	31,778	13,440	--	45,218
QTR. II	18,719	3,762	--	22,481	3,096	320	40	3,456	21,815	4,082	40	25,937
QTR. III	27,153	6,741	--	33,894	6,337	395	--	6,732	33,490	7,136	--	40,626
QTR. IV	33,514	3,520	--	37,034	4,774	975	--	5,749	38,288	4,495	--	42,783
2021												
QTR. I	41,124	8,485	--	49,609	3,539	704	693	4,936	44,663	9,189	693	54,545
QTR. II	38,821	102,307	--	141,128	8,832	924	--	9,756	47,653	103,231	--	150,884
QTR. III	25,353	13,218	--	38,571	5,446	3,568	--	9,014	30,799	16,786	--	47,585
QTR. IV	24,640	13,643	--	38,283	5,040	17,377	--	22,417	29,680	31,020	--	60,700
2022												
QTR. I	52,067	4,945	--	57,012	6,011	2,772	--	8,783	58,078	7,717	--	65,795
QTR. II	34,025	14,398	--	48,423	3,954	434	--	4,388	37,979	14,832	--	52,811
QTR. III	63,359	8,272	--	71,631	3,513	7,869	5	11,387	66,872	16,141	5	83,018
QTR. IV	128,039	3,115	--	131,154	3,660	782	2,941	7,383	131,699	3,897	2,941	138,537
2023												
QTR. I	37,107	7,585	--	44,692	5,298	3,061	135	8,494	42,405	10,646	135	53,186
QTR. II	28,552	2,360	--	30,912	3,573	957	216	4,746	32,125	3,317	216	35,658
QTR. III	35,297	1,591	1,234	38,122	5,538	772	26,000	32,310	40,835	2,363	27,234	70,432
QTR. IV	37,826	9,270	--	47,096	5,064	627	41	5,732	42,890	9,897	41	52,828
2024												
QTR. I	33,190	4,413	--	37,603	7,822	27,202	20	35,044	41,012	31,615	20	72,647
QTR. II	85,744	2,301	--	88,045	6,543	2,493	10	9,046	92,287	4,794	10	97,091

SOURCE: Bahamas National Statistical Institute Summary Report of External Trade Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.10 Construction: Completions-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2015	359	83	4	446	80	60	2	142	439	143	6	588
2016	378	92	2	472	87	66	2	155	465	158	4	627
2017	366	111	5	482	95	63	2	160	461	174	7	642
2018	400	80	4	484	121	42	10	173	521	122	14	657
2019	383	53	1	437	82	40	1	123	465	93	2	560
2020	325	43	1	369	170	53	4	227	495	96	5	596
2021	337	62	2	401	163	56	5	224	500	118	7	625
2022	448	43	2	493	142	63	2	207	590	106	4	700
2023	468	86	1	555	139	43	6	188	607	129	7	743
<u>2020</u>												
QTR. I	90	11	--	101	20	8	--	28	110	19	--	129
QTR. II	37	2	--	39	41	14	--	55	78	16	--	94
QTR. III	94	11	--	105	54	12	1	67	148	23	1	172
QTR. IV	104	19	1	124	55	19	3	77	159	38	4	201
<u>2021</u>												
QTR. I	79	19	1	99	27	12	--	39	106	31	1	138
QTR. II	86	19	1	106	41	10	1	52	127	29	2	158
QTR. III	87	11	--	98	54	18	1	73	141	29	1	171
QTR. IV	85	13	--	98	41	16	3	60	126	29	3	158
<u>2022</u>												
QTR. I	66	11	1	78	31	17	--	48	97	28	1	126
QTR. II	115	7	--	122	36	17	--	53	151	24	--	175
QTR. III	107	8	--	115	33	17	1	51	140	25	1	166
QTR. IV	160	17	1	178	42	12	1	55	202	29	2	233
<u>2023</u>												
QTR. I	119	12	--	131	37	12	--	49	156	24	--	180
QTR. II	119	34	--	153	26	14	1	41	145	48	1	194
QTR. III	113	16	1	130	38	9	2	49	151	25	3	179
QTR. IV	117	24	--	141	38	8	3	49	155	32	3	190
<u>2024</u>												
QTR. I	113	10	--	123	35	14	1	50	148	24	1	173
QTR. II	124	19	1	144	39	17	2	58	163	36	3	202

SOURCE: Bahamas National Statistical Institute Bulletin of Construction Statistics and unpublished data

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.11 Construction: Completions-Value

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2015	147,699	57,757	3,232	208,688	12,838	8,284	18	21,140	160,537	66,041	3,250	229,828
2016	107,351	44,747	15,010	167,108	13,663	21,295	173	35,131	121,014	66,042	15,183	202,239
2017	157,929	1,301,724	3,280	1,462,933	18,471	11,613	590	30,674	176,400	1,313,337	3,870	1,493,607
2018	150,601	143,532	4,129	298,262	26,245	9,207	70	35,522	176,846	152,739	4,199	333,784
2019	126,778	48,965	9,312	185,055	10,577	16,146	1,200	27,923	137,355	65,111	10,512	212,978
2020	123,058	34,984	1,020	159,062	25,415	7,201	8,373	40,989	148,473	42,185	9,393	200,051
2021	145,954	106,163	12,729	264,846	18,670	19,182	4,595	42,447	164,624	125,345	17,324	307,293
2022	185,473	199,158	3,500	388,131	19,882	27,391	49	47,322	205,355	226,549	3,549	435,453
2023	170,880	169,425	20,000	360,305	17,533	6,741	6,951	31,225	188,413	176,166	26,951	391,530
2020												
QTR. I	22,540	6,057	--	28,597	3,138	540	--	3,678	25,678	6,597	--	32,275
QTR. II	12,176	86	--	12,262	3,888	1,314	--	5,202	16,064	1,400	--	17,464
QTR. III	24,990	22,649	--	47,639	9,386	1,288	360	11,034	34,376	23,937	360	58,673
QTR. IV	63,352	6,192	1,020	70,564	9,003	4,059	8,013	21,075	72,355	10,251	9,033	91,639
2021												
QTR. I	33,936	58,347	5,000	97,283	2,931	3,079	--	6,010	36,867	61,426	5,000	103,293
QTR. II	39,168	19,989	7,729	66,886	5,246	677	693	6,616	44,414	20,666	8,422	73,502
QTR. III	40,029	11,185	--	51,214	5,274	3,639	10	8,923	45,303	14,824	10	60,137
QTR. IV	32,821	16,642	--	49,463	5,219	11,787	3,892	20,898	38,040	28,429	3,892	70,361
2022												
QTR. I	19,430	22,305	1,200	42,935	4,720	1,965	--	6,685	24,150	24,270	1,200	49,620
QTR. II	70,334	41,827	--	112,161	5,989	17,300	44	23,333	76,323	59,127	44	135,494
QTR. III	33,274	125,540	--	158,814	4,172	2,964	--	7,136	37,446	128,504	--	165,950
QTR. IV	62,435	9,486	2,300	74,221	5,001	5,162	5	10,168	67,436	14,648	2,305	84,389
2023												
QTR. I	44,883	3,621	--	48,504	3,219	1,349	--	4,568	48,102	4,970	--	53,072
QTR. II	34,959	45,096	--	80,055	4,664	2,534	1,000	8,198	39,623	47,630	1,000	88,253
QTR. III	40,699	11,890	20,000	72,589	4,143	1,490	5,806	11,439	44,842	13,380	25,806	84,028
QTR. IV	50,339	108,818	--	159,157	5,507	1,368	145	7,020	55,846	110,186	145	166,177
2024												
QTR. I	144,149	2,671	--	146,820	4,154	6,725	60	10,939	148,303	9,396	60	157,759
QTR. II	45,545	26,056	100	71,701	4,428	11,161	5	15,594	49,973	37,217	105	87,295

SOURCE: Bahamas National Statistical Institute Bulletin of Construction Statistics and unpublished data

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.12 Residential Mortgage Commitments: No. and Value¹

(Num./B\$'000)

Period	NEW CONSTRUCTION				EXISTING DWELLINGS				REHABILITATION & ADDITIONS				T O T A L			
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2015	311	35,328	74	10,222	640	86,215	104	12,652	99	2,157	19	4,129	1,050	123,700	197	27,003
2016	275	28,084	54	11,890	445	63,060	63	7,831	135	3,283	15	9,897	855	94,427	132	29,618
2017	281	33,950	77	15,154	449	77,354	79	12,340	141	3,060	8	3,708	871	114,364	164	31,202
2018	260	28,738	78	10,927	418	72,389	72	9,648	51	1,341	7	759	729	102,468	157	21,334
2019	311	52,903	59	9,996	448	94,416	80	14,981	86	2,518	5	755	845	149,837	144	25,732
2020	276	50,142	55	11,478	329	71,047	68	12,608	37	3,318	7	1,164	642	124,507	130	25,250
2021	211	38,699	48	9,172	317	72,051	72	11,291	9	1,236	4	615	537	111,986	124	21,078
2022	170	55,884	36	9,448	416	105,431	71	11,915	7	716	2	226	593	162,031	109	21,589
2023	147	47,602	55	12,296	589	142,385	50	9,316	35	6,537	2	56	771	196,524	107	21,668
2024	196	55,075	75	14,783	682	168,731	87	16,598	93	17,392	8	813	971	241,198	170	32,194
2021																
QTR. I	67	11,440	15	2,696	65	14,027	19	3,112	2	115	1	49	134	25,582	35	5,857
QTR. II	54	9,579	15	3,106	80	17,801	20	4,435	4	951	2	195	138	28,331	37	7,736
QTR. III	46	8,718	7	1,580	96	22,367	20	1,484	2	140	--	--	144	31,225	27	3,064
QTR. IV	44	8,962	11	1,790	76	17,856	13	2,260	1	30	1	371	121	26,848	25	4,421
2022																
QTR. I	35	9,345	10	1,918	75	18,254	12	3,562	2	222	1	20	112	27,821	23	5,500
QTR. II	61	19,423	14	3,002	118	28,795	16	1,103	3	194	--	--	182	48,412	30	4,105
QTR. III	38	14,224	6	1,815	106	26,842	25	4,457	2	300	--	--	146	41,366	31	6,272
QTR. IV	36	12,892	6	2,713	117	31,540	18	2,793	--	--	1	206	153	44,432	25	5,712
2023																
QTR. I	34	9,368	8	3,834	125	26,816	15	3,395	8	2,070	--	--	167	38,254	23	7,229
QTR. II	35	13,515	13	3,074	168	41,607	15	3,689	16	2,842	--	--	219	57,964	28	6,763
QTR. III	36	11,571	14	1,997	173	41,137	10	1,147	--	--	--	--	209	52,708	24	3,144
QTR. IV	42	13,148	20	3,391	123	32,825	10	1,085	11	1,625	2	56	176	47,598	32	4,532
2024																
QTR. I	63	16,939	20	3,611	136	25,946	17	2,650	9	2,816	3	302	208	45,701	40	6,563
QTR. II	55	14,429	21	4,255	193	44,288	22	4,703	10	1,497	2	204	258	60,214	45	9,162
QTR. III	37	12,197	20	4,836	224	60,592	15	1,532	55	9,882	1	89	316	82,671	36	6,457
QTR. IV	41	11,510	14	2,081	129	37,905	33	7,713	19	3,197	2	218	189	52,612	49	10,012

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

¹ See note to table

Table 8.13 Commercial Mortgage Commitments: No. and Value¹

(Num./B\$'000)

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2015	5	8,766	2	370	--	--	7	9,136
2016	2	848	--	--	--	--	2	848
2017	2	1,600	3	631	1	154	6	2,385
2018	1	39	1	1,000	--	--	2	1,039
2019	9	20,291	4	7,714	1	287	14	28,292
2020	22	15,980	11	8,995	1	1,000	34	25,975
2021	10	4,098	5	8,418	3	1,648	18	14,164
2022	7	1,734	10	7,124	2	5,264	19	14,122
2023	11	26,767	7	6,816	1	700	19	34,283
2024	18	45,145	6	11,791	--	--	24	56,936
<u>2021</u>								
QTR. I	3	860	--	--	--	--	3	860
QTR. II	1	347	3	8,408	--	--	4	8,755
QTR. III	2	1,989	--	--	--	--	2	1,989
QTR. IV	4	902	2	10	3	1,648	9	2,560
<u>2022</u>								
QTR. I	2	487	3	3,902	2	5,264	7	9,653
QTR. II	4	1,147	3	549	--	--	7	1,696
QTR. III	1	100	--	--	--	--	1	100
QTR. IV	--	--	4	2,673	--	--	4	2,673
<u>2023</u>								
QTR. I	1	118	--	--	--	--	1	118
QTR. II	--	--	--	--	--	--	--	--
QTR. III	2	4,388	6	6,219	1	700	9	11,307
QTR. IV	8	22,261	1	597	--	--	9	22,858
<u>2024</u>								
QTR. I	6	14,842	1	2,500	--	--	7	17,342
QTR. II	3	2,989	2	2,738	--	--	5	5,727
QTR. III	1	1,620	2	4,953	--	--	3	6,573
QTR. IV	8	25,694	1	1,600	--	--	9	27,294

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

¹See note to table

Table 8.14 Residential Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2015	1.1	8.3	22.5	86.3	91.6	77.5	12.6	0.1	--	100.0
2016	1.1	8.6	35.4	85.5	91.3	64.6	13.4	0.1	--	100.0
2017	1.2	8.6	38.7	85.2	91.3	61.3	13.6	0.1	--	100.0
2018	1.3	8.9	18.1	85.0	91.1	81.9	13.7	0.1	--	100.0
2019	1.2	8.8	19.0	84.3	91.1	81.0	14.5	0.1	--	100.0
2020	1.1	8.9	21.9	84.3	91.1	78.1	14.6	0.1	--	100.0
2021	1.2	5.7	23.5	98.7	83.8	72.0	0.1	10.2	4.5	100.0
2022	1.1	5.6	21.8	99.0	83.2	74.1	--	11.2	4.1	100.0
2023	1.0	5.5	23.2	98.7	83.2	72.2	0.3	11.3	4.6	100.0
2024	0.9	5.3	20.7	98.6	82.8	75.8	0.5	11.9	3.5	100.0
<u>2021</u>										
QTR. I	1.1	6.5	24.0	84.2	93.4	76.0	14.7	0.1	--	100.0
QTR. II	1.1	6.4	24.0	84.1	93.5	76.0	14.8	0.1	--	100.0
QTR. III	1.2	5.8	22.1	98.3	84.0	73.7	0.5	10.0	4.2	100.0
QTR. IV	1.2	5.7	23.5	98.7	83.8	72.0	0.1	10.2	4.5	100.0
<u>2022</u>										
QTR. I	1.2	5.7	24.7	98.7	84.0	70.7	0.1	10.4	4.6	100.0
QTR. II	1.2	5.5	24.6	98.8	84.3	70.8	--	10.2	4.6	100.0
QTR. III	1.0	5.8	23.1	99.0	83.1	72.6	--	11.1	4.3	100.0
QTR. IV	1.1	5.6	21.8	99.0	83.2	74.1	--	11.2	4.1	100.0
<u>2023</u>										
QTR. I	1.0	5.6	22.0	99.0	83.2	73.6	--	11.2	4.4	100.0
QTR. II	1.0	5.6	22.6	99.0	83.2	73.0	--	11.2	4.4	100.0
QTR. III	1.0	5.5	24.0	98.9	83.2	71.3	0.1	11.3	4.7	100.0
QTR. IV	1.0	5.5	23.2	98.7	83.2	72.2	0.3	11.3	4.6	100.0
<u>2024</u>										
QTR. I	1.0	5.5	23.3	98.7	83.2	71.9	0.4	11.2	4.8	100.0
QTR. II	1.0	5.5	23.1	98.6	83.3	72.3	0.4	11.2	4.6	100.0
QTR. III	1.0	5.5	21.8	98.6	83.3	74.6	0.4	11.3	3.7	100.0
QTR. IV	0.9	5.3	20.7	98.6	82.8	75.8	0.5	11.9	3.5	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES			DOMESTIC BANKS			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2015	8.8	24.1	44.8	91.2	75.9	55.2	100.0
2016	7.5	19.8	46.3	92.5	80.2	53.7	100.0
2017	7.7	29.0	73.4	92.3	71.0	25.6	100.0
2018	12.7	24.9	75.4	87.3	75.1	24.6	100.0
2019	1.4	24.3	79.2	98.6	75.7	20.8	100.0
2020	1.3	25.5	82.0	98.7	74.5	18.0	100.0
2021	1.0	50.7	82.8	99.0	49.3	17.2	100.0
2022	0.6	63.5	87.2	99.4	36.5	12.8	100.0
2023	0.6	86.1	89.3	99.4	20.5	10.7	100.0
2024	0.3	82.7	85.7	99.7	17.3	14.3	100.0
<u>2021</u>							
QTR. I	1.1	48.6	82.4	98.9	51.4	17.6	100.0
QTR. II	1.1	48.9	83.1	98.9	51.1	16.9	100.0
QTR. III	1.2	47.2	82.8	98.8	52.8	17.2	100.0
QTR. IV	1.0	50.7	82.8	99.0	49.3	17.2	100.0
<u>2022</u>							
QTR. I	1.2	48.4	83.4	98.8	51.6	16.6	100.0
QTR. II	1.1	48.9	84.1	98.9	51.1	15.9	100.0
QTR. III	0.6	60.1	84.6	99.4	39.9	15.4	100.0
QTR. IV	0.6	63.5	87.2	99.4	36.5	12.8	100.0
<u>2023</u>							
QTR. I	0.6	66.0	88.1	99.4	34.0	11.9	100.0
QTR. II	0.7	64.4	88.5	99.3	35.6	11.5	100.0
QTR. III	0.7	67.9	88.7	99.3	32.1	11.3	100.0
QTR. IV	0.6	86.1	89.3	99.4	20.5	10.7	100.0
<u>2024</u>							
QTR. I	0.6	76.3	89.6	99.4	23.7	10.4	100.0
QTR. II	0.5	77.8	87.9	99.5	22.2	12.1	100.0
QTR. III	0.4	75.1	88.1	99.6	24.9	11.9	100.0
QTR. IV	0.3	82.7	85.7	99.7	17.3	14.3	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

Table 8.16 Commercial and Residential Mortgages: Selected Indicators*

Period	Total Mortgages Outstanding (B\$ Millions)							Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate (%)		Average Monthly Payment (B\$)	
	COMMERCIAL			RESIDENTIAL				Comm.	Res.	Comm.	Res.	Comm.	Res.	Comm.	Res.
	Domestic Banks	Insurance Companies	TOTAL	Domestic Banks	Insurance Companies	Other	TOTAL								
2015	176.2	35.2	211.4	2,710.7	162.4	167.2	3,040.3	17.1	302.3	63.8	80.7	8.6	8.0	2,778	1,608
2016	209.1	34.7	243.8	2,562.2	161.5	167.2	2,890.9	29.1	279.6	73.0	80.3	7.9	7.8	4,139	1,539
2017	142.3	34.2	176.5	2,550.3	163.1	167.2	2,880.6	14.6	292.8	59.1	82.1	8.7	7.6	3,970	1,520
2018	147.4	37.2	184.6	2,535.0	168.6	167.2	2,870.8	33.1	310.0	54.6	80.1	7.1	7.2	4,351	1,730
2019	149.5	30.3	179.8	2,504.5	166.7	167.2	2,838.4	16.2	301.4	59.3	80.2	6.6	6.9	2,707	1,845
2020	137.8	29.7	167.5	2,472.7	163.7	167.2	2,803.6	11.4	213.9	43.1	79.0	6.2	6.5	2,612	1,571
2021	132.6	75.2	207.8	2,424.2	118.3	187.2	2,729.7	5.7	298.4	59.6	81.5	7.1	6.2	3,391	1,907
2022	134.5	74.7	209.2	2,389.4	114.1	197.2	2,700.7	10.8	255.1	78.5	78.2	6.7	6.0	2,833	1,762
2023	101.9	74.7	176.6	2,375.3	111.8	204.0	2,691.1	15.8	257.3	58.6	78.7	4.5	6.2	2,431	1,917
2024	145.3	74.7	220.0	2,399.5	108.5	220.2	2,728.2	59.1	279.1	69.7	70.7	6.5	6.0	3,316	2,046
2021															
QTR. I	140.7	75.7	216.4	2,462.5	122.1	167.2	2,751.8	.6	78.4	67.2	81.2	6.5	6.2	2,789	1,607
QTR. II	134.7	75.7	210.4	2,456.6	120.5	167.2	2,744.3	2.5	85.9	54.6	81.6	7.7	6.5	5,059	1,684
QTR. III	134.6	75.3	209.9	2,442.8	119.2	187.7	2,749.7	1.1	68.7	61.6	83.2	7.3	6.4	3,022	2,562
QTR. IV	132.6	75.2	207.8	2,424.2	118.3	187.2	2,729.7	1.5	65.4	55.0	79.8	7.0	5.8	2,694	1,776
2022															
QTR. I	127.9	75.0	202.9	2,416.3	117.2	186.1	2,719.6	1.4	65.1	72.1	84.2	7.1	6.4	3,749	1,802
QTR. II	129.2	75.0	204.2	2,397.5	115.6	186.5	2,699.6	1.2	57.8	82.7	71.4	5.7	5.9	2,258	1,980
QTR. III	138.6	74.9	213.5	2,385.3	114.2	190.2	2,689.7	3.6	62.3	82.3	78.5	7.2	5.5	2,491	1,709
QTR. IV	134.5	74.7	209.2	2,389.4	114.1	197.2	2,700.7	4.6	69.9	76.7	78.8	6.7	6.1	2,833	1,556
2023															
QTR. I	125.7	74.9	200.6	2,380.1	112.8	197.6	2,690.5	1.9	58.6	66.0	81.2	6.4	6.4	2,673	2,230
QTR. II	119.9	74.8	194.7	2,377.2	112.1	198.7	2,688.0	1.7	64.1	80.0	77.1	5.2	6.3	2,447	1,774
QTR. III	104.3	74.8	179.1	2,373.3	111.5	202.0	2,686.8	5.2	72.3	--	79.3	--	5.9	2,386	1,661
QTR. IV	101.9	74.7	176.6	2,375.3	111.8	204.0	2,691.1	7.0	62.3	88.3	77.1	6.5	6.0	2,216	2,001
2024															
QTR. I	108.8	74.7	183.5	2,368.7	111.1	202.7	2,682.5	5.5	59.1	68.9	72.1	6.1	5.9	2,399	1,997
QTR. II	117.9	74.8	192.7	2,370.5	110.6	203.3	2,684.4	11.9	60.1	61.5	70.2	6.7	5.9	2,790	1,952
QTR. III	134.9	74.8	209.7	2,375.8	109.6	204.0	2,689.4	27.3	77.6	66.5	71.1	6.5	6.0	2,746	2,046
QTR. IV	145.3	74.7	220.0	2,399.5	108.5	220.2	2,728.2	14.4	82.3	81.7	69.2	6.7	6.0	5,329	2,190

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

*See note to table

Table 8.17 Generation and Sale of Electricity**(All Bahamas)**

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
2015	1,928,345	716,067	1,167,228	47,401	1,930,696
2016	1,814,539	782,948	1,013,227	31,767	1,827,942
2017	1,830,298	624,957	983,323	33,567	1,641,847
2018	1,842,853	620,100	1,010,462	32,836	1,663,398
2019	1,800,221	622,877	958,659	32,786	1,614,322
2020	1,694,853	681,428	808,601	32,918	1,522,947
2021	1,902,857	746,866	936,358	47,234	1,730,458
2022	2,234,383	847,468	1,061,098	61,264	1,969,830
2023	2,190,913	899,318	1,091,497	28,764	2,019,579
<u>2019</u>					
QTR. I	397,075	125,151	234,813	8,289	368,253
QTR. II	471,553	152,115	252,720	8,362	413,197
QTR. III	483,083	189,758	230,188	7,922	427,868
QTR. IV	448,510	155,853	240,938	8,213	405,004
<u>2020</u>					
QTR. I	378,979	123,695	221,656	8,351	353,702
QTR. II	419,232	162,153	187,461	8,338	357,952
QTR. III	492,349	220,653	200,748	8,117	429,518
QTR. IV	404,293	174,927	198,736	8,112	381,775
<u>2021</u>					
QTR. I	359,396	125,678	186,035	8,120	319,833
QTR. II	431,126	156,431	217,162	8,018	381,611
QTR. III	611,559	265,088	276,063	15,568	556,719
QTR. IV	500,776	199,669	257,098	15,528	472,295
<u>2022</u>					
QTR. I	470,703	161,130	235,822	15,347	412,299
QTR. II	559,015	195,953	261,487	15,397	472,837
QTR. III	667,488	268,506	301,268	15,441	585,215
QTR. IV	537,177	221,879	262,521	15,079	499,479
<u>2023</u>					
QTR. I	476,657	174,647	247,781	7,165	429,593
QTR. II	491,634	211,110	277,991	7,174	496,275
QTR. III	700,033	291,398	300,305	7,214	598,917
QTR. IV	522,589	222,163	265,420	7,211	494,794
<u>2024</u>					
QTR. I	462,757	164,794	242,623	7,377	414,794
QTR. II	571,168	213,438	268,434	7,382	489,254
QTR. III	673,589	299,567	301,163	7,457	608,187
QTR. IV	519,763	226,107	259,326	7,474	492,907

SOURCE: Bahamas Power & Light and Grand Bahama Power Company

NOTE: Since 1978, data on the generation and sale of electricity covers all Bahamas, with the exception of street lighting. Data is representative of New Providence and Grand Bahama only.

Table 8.18 Selected Economic Indicators

I N D I C A T O R	Unit	2017	2018	2019	2020	2021	2022	2023	2024
Nonoil Exports (f.o.b.)	B\$000	400,627	411,821	457,867	276,399	358,851	424,829	563,562	582,772
Nonoil Imports (c.i.f.)	B\$000	2,874,958	2,938,016	2,551,720	1,818,573	2,824,819	3,153,452	3,562,393	4,139,121
Average Retail Price Index	Feb 2014=100	103.20	105.54	108.17	108.21	111.35	117.59	121.19	n.a.
Total Tourist Arrivals	(000)	6,136	6,622	7,250	1,795	2,101	7,001	9,655	11,217
Value of Construction Permits*	B\$000	423,408	664,626	705,873	686,715	706,469	988,762	915,565	n.a.
Value of Construction Starts*	B\$000	136,615	118,174	102,881	154,564	313,714	340,161	212,104	n.a.
Value of Construction Completions*	B\$000	1,493,607	333,784	212,978	200,051	307,293	435,453	391,530	n.a.
Government Revenue (Calendar Year) ^P	B\$000	2,087,215	2,173,343	2,503,238	1,666,737	2,369,160	2,730,278	2,899,257	3,211,315
Government Revenue (Fiscal Year: Jul-Jun) ^P	B\$000	2,070,259	2,042,385	2,426,318	2,082,003	1,908,776	2,605,701	2,855,445	3,069,106
Government Expenditure (Calendar Year) ^P	B\$000	2,709,709	2,510,709	2,754,918	3,032,653	3,250,939	3,448,513	3,414,734	3,541,246
Government Expenditure (Fiscal Year: Jul-Jun) ^P	B\$000	2,730,986	2,457,286	2,645,584	2,920,514	3,243,583	3,327,394	3,390,027	3,262,991
Government Debt (Direct Charge) ^U	B\$000	7,180,089	7,498,912	7,733,214	9,417,448	10,317,372	11,035,946	11,427,480	11,748,696
Average Treasury Bill Discount Rate	%	1.89	1.71	1.75	1.925	2.85	2.88	2.91	2.94
Money Supply (M1)	B\$000	2,654,036	2,728,160	3,248,398	3,472,120	3,715,501	4,296,761	4,318,659	4,626,451
Money Supply (M2)	B\$000	6,763,155	6,707,279	7,304,977	7,505,689	7,772,682	8,459,695	8,602,887	8,989,337
Money Supply (M3)	B\$000	7,037,296	7,108,822	7,892,847	7,864,180	8,220,340	9,002,044	9,133,857	9,485,830
Bank Credit (all currencies)	B\$000	8,838,328	8,911,192	8,957,100	8,614,408	8,928,992	9,079,562	9,376,312	9,871,359
Bank Deposits (all currencies)	B\$000	6,925,956	6,913,198	7,727,494	7,731,526	7,976,839	8,716,755	8,911,633	9,181,146

SOURCE: Data compiled from various tables in the Digest.

NOTE: * Excludes Family Islands' Statistics.

Table 8.18 Selected Economic Indicators

I N D I C A T O R	Unit	2022	2023	2023	2023	2023	2024	2024	2024	2024
		QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV
Nonoil Exports (f.o.b.)	B\$000	110,161	121,869	224,370	112,944	104,379	72,273	201,890	131,866	176,744
Nonoil Imports (c.i.f.)	B\$000	883,836	876,445	868,863	905,361	911,724	913,838	1,066,524	1,086,941	1,071,818
Average Retail Price Index	Feb 2014=100	119.82	119.50	120.93	122.14	122.17	121.85	121.87	121.37	n.a.
Total Tourist Arrivals ^x	(000)	2,207	2,618	2,417	2,175	2,445	3,008	2,731	2,644	2,834
Value of Construction Permits*	B\$000	406,657	107,814	218,670	238,010	351,071	318,233	223,265	n.a.	n.a.
Value of Construction Starts*	B\$000	138,537	53,186	35,658	70,432	52,828	72,647	97,091	n.a.	n.a.
Value of Construction Completions	B\$000	84,389	53,072	88,253	84,028	166,177	157,759	87,295	n.a.	n.a.
Government Revenue	B\$000	603,615	820,716	776,417	663,535	638,589	889,359	877,622	682,241	762,093
Government Expenditure	B\$000	859,494	792,629	1,061,274	725,071	835,760	845,095	857,065	867,684	971,401
Government Debt (Direct Charge) ^x	B\$000	11,035,946	11,103,839	11,259,578	11,214,000	11,427,480	11,514,520	11,313,774	11,656,319	11,748,696
Average Treasury Bill Discount Rate	%	2.88	2.90	2.91	2.90	2.91	2.75	2.92	2.93	2.94
Money Supply (M1)	B\$000	4,296,761	4,257,219	4,363,433	4,290,727	4,318,659	4,474,007	4,417,879	4,451,963	4,626,451
Money Supply (M2)	B\$000	8,459,695	8,508,229	8,653,462	8,569,397	8,602,887	8,824,114	8,756,559	8,778,168	8,989,337
Money Supply (M3)	B\$000	9,002,044	9,040,620	9,274,420	9,103,311	9,133,857	9,391,386	9,285,517	9,319,317	9,485,830
Bank Credit (all currencies) ¹	B\$000	9,079,562	9,031,378	9,190,918	9,314,927	9,376,312	9,221,204	9,142,255	9,571,705	9,871,359
Bank Deposits (all currencies) ¹	B\$000	8,716,755	8,767,241	8,966,052	8,840,930	8,911,633	9,169,722	9,051,538	9,082,817	9,181,146

SOURCE: Data compiled from various tables in the Digest.

See Notes to table

* Excludes Family Islands' Statistics.

NOTES TO TABLES

SECTION 1 MONETARY AUTHORITY

Table 1.1 Central Bank of The Bahamas: Assets

Balances With Foreign Banks: are deposits of the Central Bank held with foreign banks.

Foreign Securities: are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

IMF Reserve Tranche: represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

Special Drawing Rights (SDRs): are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

Claims on Central Government: comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

Table 1.2 Central Bank of The Bahamas: Liabilities

Currency in Circulation: is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

Demand Liabilities to Bankers: comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

Deposit Liabilities to Others: include total balances held for the public corporations and international organizations such as the IMF.

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Sterling notes: were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Gold Coins: in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

SECTION 2 BANKING SYSTEM

As at February 2019, a Summary of the Assets and Liabilities of the All Public Banks &/or Trust Companies is presented in Tables 2.1 and 2.2; while Tables 2.3 and 2.4 provide a Summary of the Assets and Liabilities of International Banks.

International Banks: These are banks &/or trust companies domiciled in The Bahamas, licensed by the Central Bank, and designated as non-resident for Exchange Control purposes.

SFIs: Supervised Financial Institutions

Also, in February 2019, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets which were combined in November, 2005 and was reported as the Banking System has changed to being reported as Domestic Banks.

Table 2.5 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

Net Foreign Assets: are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

Domestic Credit to Government (net): is all claims on Central Government net of deposit liabilities held for Government.

Domestic Credit to Rest of Public Sector: represents all claims on public non-financial corporations and public financial institutions.

Currency in Active Circulation: is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

Demand Deposits for Commercial Banks and Other Local Financial Institutions: are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

Central Bank Demand Deposits: only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

Savings and Fixed Deposits: exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

Foreign Currency Deposits: comprise all foreign currency deposits (demand, savings and fixed) of residents.

Other Items (net): include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

Table 2.8 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

Table 2.9 Domestic Banks: Summary of Domestic Assets

Till Cash: is holdings of Bahamian dollar notes and coins in vault.

Treasury Bills: are recorded at cost.

Balance with Central Bank: See notes to Table 1.2.

Other Assets: include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

Table 2.10 Domestic Banks: Summary of Domestic Liabilities

Resident Deposits: include balances in both Bahamian dollars and foreign currency.

Other Demand, Savings and Fixed Deposits: include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Net Foreign Assets: are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

Table 2.11 Domestic Banks: Summary of Foreign Assets

Table 2.12 Domestic Banks: Summary of Foreign Liabilities

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

Table 2.13 Bank Deposits by Depositors (All Currencies)

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories,

commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

Other: includes deposits of charitable and non-profit organizations and pension funds.

Table 2.19 Domestic Banks: Overdrafts and Loans by Maturity

See notes to Table 2.20.

Table 2.20 Distribution of Bank Credit: All Currencies

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

Table 2.23 Domestic Banks: Summary of Consumer Installment Credit

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

Table 2.27 Domestic Banks: Summary of Bank Liquidity

A. Primary Reserves

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

Required Deposit Balance: is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

Average Till Cash: is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

Average Balance with the Central Bank: is the average of the daily balances for the month.

B. Liquid Assets

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

Minimum Required Liquid Assets: represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

Eligible Liquid Assets: include notes and coins, government securities, and other specified assets.

Notes and Coins: are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

Government Registered Stocks: include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

Specified Assets: are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

Net Interbank Demand/Call Deposit: is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

Table 2.28 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

Savings and Loans: are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.34.

Commercial Banks: See notes to Table 2.34.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

Average Domestic Assets: represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

Return on Assets Ratio: is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

Net Interest Margin: represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

Gross Earnings Margin: represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

Net Income: represents the difference between gross income and gross expense.

Effective Bahamian Dollar Interest Rate Spread: measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

Table 2.29 Domestic Banks: Credit Card Activity

Table shows quarterly data on credit card facilities extended by commercial banks to their clients, inclusive of the number and value of credit card debt outstanding by limits granted, cash advances, purchases and payments.

Table 2.30 Domestic Banks: Credit Quality Indicators

Table shows monthly credit quality indicators of the private sector inclusive of key ratios.

Arrears (31 days and over): represents accounts for which loan payments are past due for 31 days or more.

Arrears (31 days – 90 days) : represents accounts for which loans payments are past due for more than 31 days but less than 90 days.

Non-performing loans: represents accounts for which loan payments are more than 90 days past due.

Provisions: amounts set aside for bad debts.

Table 2.31 Domestic Banks: Foreign Exchange Transactions

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

Table 2.32 Domestic Banks: Clearings

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

Table 2.33 Real Time Gross Settlement (RTGS) Transactions

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

Customer Payments: payments made by clearing banks on behalf of their customers.

Interbank Payments - Gross Settlements: total payments made by clearing banks among themselves.

Interbank Payments - Retail Cheque Clearing (net): net settlement of retail cheques conducted via the Central Bank of The Bahamas.

Interbank Payments – Central Bank: transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

Other Credits: Central Bank transfers to clearing banks on behalf of its customers.

Other Debits: Debits made by Central Bank to its customers' accounts.

Table 2.34 Banks and Trust Companies Licensed in The Bahamas

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

Authorized Dealer: is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

Authorized Agent: is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

Public Licensee: is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

Resident: status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

Nonresident: designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

Restricted: banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

Nonactive: companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

Nominee: companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

Commercial Banks: are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-March, 2024, the following banks were classified as commercial banks: Bank of The Bahamas Ltd., Citibank, N.A., Commonwealth Bank Ltd., Equity Bank Bahamas Ltd., Fidelity Bank (Bahamas) Ltd., Finance Corporation of Bahamas

Ltd., FirstCaribbean International Bank (Bahamas) Limited, RBC Royal Bank Bahamas Ltd., RF Bank & Trust (Bahamas) Ltd., and Scotiabank (Bahamas) Ltd.

Other Local Financial Institutions: are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-March, 2024 the domestic OLFIs comprised the following: Bank of Nova Scotia Trust Co. (Bahamas) Ltd., Butterfield Trust (Bahamas) Ltd., Capital Union Bank Ltd., Cititrust (Bahamas) Limited, Corner Bank (Overseas) Ltd., Deltec Bank & Trust Ltd., FirstCaribbean Int'l Trust Co. (Bahamas) Ltd., J.P. Morgan Trust Co. (Bahamas) Ltd., Leno Trust Ltd., and Royal Bank of Canada Trust Co. (Bahamas) Ltd.

Consolidated data for the Banking System is reported in all currencies, except where separated into Bahamian dollar and foreign currency for Notes & Coins, Loans & Advances and Customer Deposits. Please see also notes to Tables 2.9, 2.10, 2.11 and 2.12.

SECTION 3 OTHER FINANCIAL INSTITUTIONS

Table 3.3 Bahamas Development Bank: Assets

Due from Commercial Banks: Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

Other Assets: include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

Table 3.4 Bahamas Development Bank: Liabilities

Due to National Insurance Board: represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Caribbean Development Bank: represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Other Financial Institutions Outside The Bahamas: represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

Table 3.6 Selected Data for the Bahamas International Stock Exchange

This data is collected on a daily basis from The Bahamas International Securities Exchange (BISX), and has been consolidated for this table. The value is comprised of the volume of shares multiplied by their respective prices, and are then aggregated. The index value for the The Bahamas (BISX) excludes debt securities and is reported as at end of period.

Table 3.7 Comparative Equity Market Valuations

This data is collected from the various stock exchange websites of all countries represented, as well as from Bloomberg. All market valuations, with the exception of the United Kingdom's FTSE 100, are calculated with a weighted average market capitalization, comprised of all outstanding shares. The index value for the The Bahamas (BISX) excludes debt securities.

SECTION 4 INTEREST RATES

Table 4.1 Selected Interest Rates

Bank Rate: is the interest rate at which banks borrow from the Central Bank.

Average Tender Rate (ATR): is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

Average Treasury Bill Discount Rate (ADR): represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula: $ADR = 100 \% \text{ less } ATR \times 4$.

Table 4.2 Loan Rates of the Banking System

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

Table 4.3 Deposit Rates of the Banking System

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

Table 4.4 Comparative Treasury Bill Rates and Bank Rates

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the

date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from quarterly Public Treasury accounts and Central Bank records. Beginning July 1, 2018, the Government introduced a new chart of accounts (CoA) in preparation for future conversion of the accounting presentation to International Public Sector Accounting Standards (IPSAS) accrual basis. This new CoA also assisted in the initial attempt to present the data in the International Monetary Fund's (IMF's) GFSM2014 methodology. A back series for the period FY2009/10 – FY2017/18 was also compiled. The November 2019 QSD marks the first appearance of the new GFSM2014 tables. All data prior to FY2009/10 were compiled under the IMF's 1986GFSM methodology (please see notes in earlier publications that relate to same).

The current expenditure and financing totals may differ slightly from those found in the Government's audited accounts, as capitalized debt service payments are included in Central Bank's data, while excluded from the audited accounts (which are prepared using a modified cash basis and guided by IPSAS cash basis).

Pending the completion of audited accounts, the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

Table 5.1 Central Government: Statement of Operations

Surplus/(Deficit): is calculated by subtracting total expenditure from revenue.

Financing Activities show how the deficit was financed or surplus allocated and include:

Net Acquisition of Financial Assets: comprises transactions that affect the value of financial assets on the balance sheet during the reporting period.

Internal Borrowing: comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills & Treasury Notes are shown as a negative item.

External Borrowing: comprises borrowing from nonresident sources in all currencies.

Debt Repayment: comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's methodology, debt repayment is not considered to be an expenditure but a negative financing item.

Changes in Short-term advances: shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

Cash Balance Change: shows the increase or decrease in Government's deposits with the domestic banking system.

Other Financing: reflects the net of changes in float of cheques outstanding and a residual financing item.

Table 5.2 Central Government: Revenue

Tax Revenue

Taxes on Use of/Permission to Use Goods – License to Conduct Specific Business Activities; includes business license fees, communication levies and other business related fees. Insurance gross premiums and fees are excluded effective FY11/12.

General Stamp Taxes: include stamp tax on dividends/profits, judicial stamp duty, company charter/capital adjustment, post office, gaming and other stamp taxes.

Non tax Revenue

Property Income – Revenue Gov’t Property: include rents from AUTEK agreement, seabed lease, and other lease and royalty payments.

Sales of Goods & Services – Fees and Service Charges: Includes immigration related, motor vehicle inspection, driver’s license, customs processing and other fees.

SECTION 6 PUBLIC DEBT

All data are in respect of disbursed debt only.

Table 6.1 Central Government: National Debt

Direct Charge: is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

External Debt: comprises that portion of the debt owed to nonresidents in foreign currencies.

Internal Debt: comprises debt owed to residents in foreign currencies and Bahamian dollars.

Total Foreign Currency Debt: includes all external and foreign currency internal debt.

Contingent Liabilities: are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

Total Government Overdrafts is a memorandum item reported as at the end of the period.

Table 6.2 Central Government: Treasury Bills

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

Table 6.3 Central Government: Long-term Securities

Table 6.4 Central Government: Long-term Securities by Maturity

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973. From December 2014, data also include Bahamas Government Stock, issued by broker dealers under the Financial Administration and Audit (Amendment) Bill 2012.

Table 6.5 Public Corporations: Debt Operations

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

Table 6.6 Public Sector: Foreign Currency Debt Operations

This table shows the changes in the foreign currency debt of Government and public corporations.

Debt Service Ratio: is calculated as total foreign currency debt service as a percentage of exports of goods and non-factor services.

Table 6.8 Public Sector: Debt & Debt Service Indicators

External Debt Service is also included in the foreign currency debt service data.

Exports: exports of goods and non-factor services.

SECTION 7 INTERNATIONAL TRADE AND PAYMENTS

Table 7.1 Balance of Payments

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

Interest, Dividends and Profits: data for banks exclude transactions relative to offshore activities.

Import and Export: data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

Travel: debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

Table 7.2 External Trade

Other Merchandise Imports: exclude bullion and specie and include parcel mail, insurance and freight.

Table 7.3 Export by Commodity Group

Exports: are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

Table 7.4 Imports by Commodity Group

Imports: are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

Table 7.5 Non-oil Exports by Country and Region

Table 7.6 Non-oil Imports by Country and Region

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

Table 7.7 Composition of Domestic Exports

Table shows those products which are produced locally and exported.

SECTION 8 GENERAL STATISTICS

Table 8.1 Retail Price Index: Average for the Period

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

Table 8.3 Comparative Retail Price Index

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 **and Oct/Nov 1995 = 100**. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

Table 8.4 Tourism: Selected Statistics

Average Length of Stay: is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

Stopover: is a visitor who stays in excess of 24 hours and requires accommodations.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Average Expenditure Per Visit: is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

Total visitor expenditure: is inclusive of spending by day visitors.

**Table 8.6 Construction
thru 8.11**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

Starts and completions: Only include data for New Providence and Grand Bahama.

Table 8.12 Residential Mortgage Commitments: No. and Value

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

Row: buildings refer to owner-occupied property consisting of no more than four units.

Table 8.13 Commercial Mortgage Commitments: No. and Value

See notes to Table 8.12.

Commercial Mortgage Loan Commitments: are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

See notes to Table 8.12.

Average Loan Value/Cash Ratio: is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

Table 8.17 Generation and Sale of Electricity

Data since 1978 cover all Bahamas, with the exception of street lighting.

Table 8.18 Selected Economic Indicators

Bank Credit (All Currencies): comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

Bank Deposits (All Currencies): comprises the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.