



PROSPECTUS

**THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS
BAHAMAS REGISTERED STOCK 2025 ISSUE OF B\$107,567,200 ISSUED UNDER
THE PUBLIC DEBT MANAGEMENT ACT, 2021
Prospectus Date: 26th November, 2024**

Issuer:	Bahamas Government	Open Date:	9 th December, 2024 (9:30 a.m.)
Registrar:	Central Bank of The Bahamas	Close Date:	11 th December, 2024 (3:00 p.m.)
Organizer:	Central Bank of The Bahamas	Auction Date:	13 th December, 2024 (9:00 a.m.-3:00 p.m.)
Minimum:	\$100	Settlement:	16 th December, 2024
Increment:	\$100	First Int. Pmt:	16 th June, 2025
		Calendar:	Actual/365

Security ID	Issue Size	Can Grow/Shrink?	Unit Share (B\$)	Tenor (Years)	Interest Fixed	Maturity	Interest Payment
BSBGR1810252	\$107,567,200	Yes	100	1	3.31%	16-Dec-25	Semi-annual
	\$107,567,200	Yes					

Instructions for participation in this Initial Public Offering are outlined below.

Non-Competitive Participation:

- (1) The minimum bid is \$100 with an upper limit of B\$500,000 for the non-competitive bidding option
 - a) BISX Registered Broker-Dealer Customers: Submit applications through your broker-dealer, following their instructions/guidelines.
 - b) Central Bank Customers: Prospective investors, submit application via the Bahamas Securities Portal.

Competitive Participation:

- (1) The minimum bid is \$100 with no upper limit for the competitive bidding option.
 - a) BISX Registered Broker-Dealer Customers: Submit applications through your respective broker-dealer, following the instructions/guidelines.
 - b) Central Bank Customers: Prospective investors wishing to bid competitively should contact the Bank via email to domesticdebt@centralbankbahamas.com or via telephone at (242) 302-2620.

Allocation: Initial Public Offerings will no longer prioritize bids for “individual” investors. Instead, the bid allocation process will consider (1) the bid value, (2) the total value of all valid bids, and (3) the total offering amount. The methodology will prorate allocations across all bidders (individuals and institutions). In some cases, when offers are oversubscribed, very low-value bids are less likely to receive allocations.

Grow/Shrink: Each security in this offering has the capacity to grow or shrink based on the total subscriptions received for each tenor. The entire offer also has the capacity to grow or shrink, commensurate with overall demand. The issuer maintains the right to cap the offer at its sole discretion.

New Institutional Investors:

New institutional investors may participate through a BISX registered broker-dealer, a list of which may be found at: <https://bisxbahamas.com/broker-dealers/>.