



- The Bahamas Savings Bond (BSB) is a low risk, short to medium-term savings product
- The Savings Bond can be purchased directly from the Central Bank
- BSBs are sold in units of \$100 with higher yields compared to similar saving options.
- Coupon / interest is paid semi-annually
- All BSB are guaranteed by the Government of The Bahamas
- The Savings Bond can be used as collateral at the commercial banks
- **Eligible Investors** – Only Bahamian citizens or permanent residents can purchase Bahamas Government Savings Bonds. Savings bonds cannot be owned by institutions.
- **Tenors** – The savings bond will be issued in four tenors: one, two, four and six years.
- **Coupon** – The savings bonds coupon will be fixed and issued at competitive rates
- **Lock-in Period** – An investor is required to hold the security for a minimum of six to twenty four months, depending on tenor
- **Redemption:** Savings bonds will be redeemable semi-annually on the interest payment date. You will not be allowed to redeem during the lock-in period.
  - If redeemed outside of the lock-in period and before maturity date, a penalty equivalent to 91 days interest will be deducted from settlement.

Tenor	Lock-in Period
1 Year	6 Months
2 Years	12 Months
4 Years	18 Months
6 Years	24 Months