



EXCHANGE CONTROL DEPARTMENT

Foreign Currency Company, Fixed Deposit, Client & Money Transmission/Transfer (MTB) Business Accounts

All Applicants

- i. a copy of the Board/Directors' Resolution authorizing the opening of the relevant account and its funding by the source indicated on application;
- ii. a copy of the company's current Business Licence or Certificate of Good Standing;
- iii. a copy of the company's local regulatory licence or registration (e.g., Service Provider's License); and
- iv. a copy of the company's Letter of Good Standing from the relevant professional association(s).

Wholly Bahamian Owned Companies:

- v. a copy of the company's Certificate of Incorporation;
- vi. a copy of the relevant pages of the passport for each shareholder and ultimate beneficial owner for shares held by a nominee;
- vii. a copy of the certified share register for the company; and
- viii. a copy of the Declaration of Trust to evidence ultimate beneficial ownership of shares held by a nominee.