

Quarterly Statistical Digest

May 2017
Volume 26, No. 2

The Statistical Digest is a quarterly publication of the Central Bank of The Bahamas, prepared by the Research Department for issue in February, May, August and November. The first issue, Volume I, No. 3 (August, 1992), replaced the former Quarterly Review which was last published for March 1992. All correspondence pertaining to the Digest should be addressed to:

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GENERAL NOTES

The following symbols and conventions are used:

1. n.a. Not Available
2. p Provisional Data
3. -- Nil
4. B\$ Bahamian Dollars
5. F/C Foreign Currency
6. * See notes to tables
7. YTD Year to date
8. ... Not Specified
9. R Revised Data

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

Acknowledgement

The Central Bank of The Bahamas wishes to express its appreciation for the assistance received from the Ministry of Finance, the Ministry of Agriculture, the Ministry of Tourism, Commercial Banks, Other Local Financial Institutions, the Public Corporations, the Department of Statistics, and other government and private sector agencies in the compilation of the data.

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Table 1.1 Central Bank of The Bahamas: Assets

(B\$'000)

Period Ended	EXTERNAL RESERVES				Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT			Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings		Treasury Bills	Long-Term Securities	Advances			
2007	59,541	384,710	9,893	102	454,247	144,098	134,282	73,413	8,185	24,712	838,937
2008	205,829	347,390	9,643	70	562,931	6,353	126,275	72,432	11,997	24,069	804,056
2009	270,929	356,182	9,814	179,075	816,000	--	105,802	97,906	11,794	34,938	1,066,441
2010	175,210	499,675	9,641	175,915	860,440	--	164,375	113,344	11,128	35,423	1,184,710
2011	115,167	584,852	9,611	175,262	884,892	26,195	165,826	111,463	10,739	36,354	1,235,469
2012	216,468	555,641	9,622	28,432	810,163	129,741	171,340	106,297	10,358	32,124	1,260,023
2013	122,440	550,965	9,641	58,579	741,625	186,586	223,510	135,163	10,289	35,143	1,332,315
2014	155,211	544,913	9,070	78,474	787,668	119,657	316,537	135,236	9,374	36,402	1,404,874
2015	206,593	521,657	8,675	75,006	811,932	126,611	261,123	135,361	8,939	38,214	1,382,179
2016	254,774	550,511	25,926	72,745	903,955	223,890	372,648	135,361	8,910	36,817	1,681,582
2015											
QTR. I	186,121	559,642	8,636	74,707	829,106	76,708	273,149	135,409	9,443	33,925	1,357,741
QTR. II	308,077	560,115	8,804	76,149	953,146	22,914	270,544	135,585	9,300	35,561	1,427,050
QTR. III	212,295	529,683	8,788	75,993	826,759	54,677	266,734	135,762	9,119	35,469	1,328,519
QTR. IV	206,593	521,657	8,675	75,006	811,932	126,611	261,123	135,361	8,939	38,214	1,382,179
2016											
Jan.	238,814	507,649	8,642	74,727	829,832	136,287	260,486	135,420	8,966	36,166	1,407,157
Feb.	341,182	505,733	26,639	74,753	948,308	124,278	261,143	135,476	8,913	36,153	1,514,270
Mar.	380,053	511,476	27,169	76,245	994,944	114,207	261,511	135,536	8,831	37,719	1,552,747
Apr.	412,516	496,745	27,334	76,710	1,013,304	124,907	261,221	135,593	8,772	36,649	1,580,446
May	391,770	526,124	27,055	75,903	1,020,852	171,697	261,735	135,653	8,783	36,186	1,634,906
Jun.	389,577	559,855	26,977	75,689	1,052,097	171,702	261,510	135,710	8,762	36,448	1,666,230
Jul.	389,284	560,969	26,872	75,397	1,052,522	168,090	296,487	135,770	8,799	36,361	1,698,028
Aug.	332,224	558,703	26,890	75,453	993,271	239,650	300,340	135,830	8,826	36,599	1,714,516
Sep.	260,348	536,033	26,919	75,515	898,814	259,486	301,502	135,887	8,839	36,636	1,641,165
Oct.	257,957	537,128	26,495	74,337	895,916	309,590	362,498	135,947	8,861	36,440	1,749,252
Nov.	294,808	543,592	26,108	73,236	937,744	273,566	354,020	135,301	8,871	36,235	1,745,736
Dec.	254,774	550,511	25,926	72,745	903,955	223,890	372,648	135,361	8,910	36,817	1,681,582
2017											
Jan.	264,491	564,981	26,205	73,554	929,231	216,905	368,225	135,420	8,936	37,482	1,696,199
Feb.	255,852	565,660	26,110	73,198	920,821	206,829	368,818	135,474	8,960	38,293	1,679,195
Mar.	251,611	569,294	26,167	73,390	920,462	202,076	373,443	135,534	8,924	37,935	1,678,375

SOURCE: The Central Bank of The Bahamas

Table 1.2 Central Bank of The Bahamas: Liabilities

(B\$'000)

Period Ended	Notes and Coins in Circulation	DEMAND LIABILITIES			General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
		Bankers	Government	Others						
2007	333,945	339,097	15,572	10,896	105,568	3,000	10,322	16,261	4,275	838,937
2008	323,562	321,379	4,126	10,750	105,479	3,000	17,392	15,781	2,587	804,056
2009	319,828	374,673	26,784	16,149	107,995	3,000	17,292	195,113	5,607	1,066,441
2010	307,851	517,825	14,456	15,722	110,472	3,000	17,394	191,711	6,279	1,184,710
2011	323,951	557,367	11,596	7,414	116,163	3,000	17,393	191,054	7,531	1,235,469
2012	343,993	555,202	10,114	15,152	111,957	3,000	20,747	191,231	8,627	1,260,023
2013	352,684	572,209	52,111	12,086	116,753	3,000	20,288	191,633	11,550	1,332,315
2014	375,450	607,745	47,999	26,677	119,523	3,000	29,796	180,266	14,418	1,404,874
2015	389,181	591,088	29,413	17,573	126,657	3,000	34,042	172,418	18,807	1,382,179
2016	425,723	866,320	15,310	12,806	134,098	3,000	36,045	167,319	20,962	1,681,582
2015										
QTR. I	345,536	616,878	26,565	15,260	119,523	3,000	36,385	171,641	22,952	1,357,741
QTR. II	342,213	681,426	26,328	18,325	119,523	3,000	36,405	174,989	24,842	1,427,050
QTR. III	334,472	595,562	21,185	21,041	119,523	3,000	39,105	174,658	19,973	1,328,519
QTR. IV	389,181	591,088	29,413	17,573	126,657	3,000	34,042	172,418	18,807	1,382,179
2016										
Jan.	339,462	666,241	36,175	11,965	122,982	3,000	35,184	171,775	20,372	1,407,157
Feb.	345,998	754,166	40,411	19,899	122,982	3,000	35,673	171,862	20,279	1,514,270
Mar.	361,024	791,881	23,844	13,828	122,982	3,000	34,687	175,291	26,209	1,552,747
Apr.	351,787	829,078	22,147	16,214	122,982	3,000	37,328	176,358	21,552	1,580,446
May	349,024	889,151	22,897	14,337	122,982	3,000	38,447	174,544	20,523	1,634,906
Jun.	344,638	920,890	22,864	18,010	122,982	3,000	38,980	174,049	20,817	1,666,230
Jul.	363,718	938,496	10,117	25,884	122,982	3,000	39,843	173,377	20,612	1,698,028
Aug.	352,311	973,482	3,358	18,624	122,982	3,000	40,775	173,504	26,479	1,714,516
Sep.	356,963	881,815	28,374	7,711	122,982	3,000	41,926	173,672	24,722	1,641,165
Oct.	364,675	1,007,591	5,828	7,945	122,982	3,000	43,847	170,958	22,427	1,749,252
Nov.	391,848	958,881	16,046	9,628	122,982	3,000	45,815	168,458	29,080	1,745,736
Dec.	425,723	866,320	15,310	12,806	134,098	3,000	36,045	167,319	20,962	1,681,582
2017										
Jan.	375,933	923,016	7,756	20,263	134,098	3,000	36,824	169,169	26,141	1,696,199
Feb.	373,142	909,967	10,615	16,298	134,098	3,000	37,819	168,479	25,777	1,679,195
Mar.	379,267	893,086	20,597	15,930	134,098	3,000	38,949	168,905	24,543	1,678,375

SOURCE: The Central Bank of The Bahamas

Table 1.3 Factors Affecting External Reserves

(B\$'000)

Period	Reserves at Beginning of Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche (-)=decrease	Changes in S.D.R. Holdings (-)=decrease	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
		Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers	Total Purchases					
2007	499,762	283,612	189,815	306,637	780,064	472,878	219,508	18,717	711,103	436	77	22,921	(45,527)	454,235
2008	454,235	243,677	203,379	481,342	928,398	439,422	444,064	133,665	1,017,151	(250)	54	20,213	108,693	562,928
2009	562,928	276,020	448,226	286,931	1,011,177	315,126	733,201	19,957	1,068,284	171	178,943	16,786	253,007	815,935
2010	815,935	352,353	212,710	342,288	907,351	589,676	329,239	9,142	928,057	(173)	(3,096)	27,068	44,505	860,440
2011	860,440	356,271	298,796	421,367	1,076,434	446,383	631,270	7,991	1,085,644	(30)	(695)	15,924	24,409	884,849
2012	884,849	247,960	272,265	466,187	986,412	358,406	499,765	182,190	1,040,361	11	(146,788)	18,143	(74,685)	810,163
2013	810,163	346,302	251,100	448,183	1,045,585	371,256	541,184	15,783	928,223	19	30,147	18,658	(68,538)	741,625
2014	741,625	235,502	433,626	461,266	1,130,394	474,605	641,846	23,363	1,139,814	(571)	19,895	17,299	46,043	787,668
2015	787,668	184,000	352,150	352,792	888,942	459,845	421,627	17,482	898,954	(395)	(3,468)	18,115	24,264	811,932
2016	811,932	256,389	393,774	307,558	957,721	534,947	463,776	20,033	1,018,756	17,251	(2,260)	16,565	92,023	903,955
2015														
QTR. I	787,668	19,100	91,355	120,730	231,185	145,857	120,149	4,525	270,531	(434)	(3,767)	6,293	41,438	829,106
QTR. II	829,106	7,000	75,937	78,772	161,709	190,425	86,347	3,674	280,446	168	1,442	3,692	124,039	953,145
QTR. III	953,146	108,900	94,907	78,934	282,741	66,617	78,151	7,261	152,029	(16)	(156)	4,498	(126,386)	826,760
QTR. IV	826,759	49,000	89,951	74,356	213,307	56,946	136,980	2,022	195,948	(113)	(987)	3,632	(14,827)	811,932
2016														
Jan.	811,932	15,342	28,922	18,448	62,712	40,809	36,165	2,756	79,730	(33)	(279)	1,194	17,900	829,832
Feb.	829,832	--	27,907	37,561	65,468	35,817	126,519	2,161	164,497	17,997	26	1,424	118,476	948,308
Mar.	948,308	1	63,094	24,438	87,533	80,657	48,190	2,551	131,398	530	1,493	748	46,636	994,944
Apr.	994,944	3,501	24,251	25,419	53,171	45,621	22,200	2,198	70,019	165	465	882	18,360	1,013,304
May	1,013,304	24,400	35,622	4,567	64,589	30,188	39,605	1,908	71,701	(279)	(807)	1,522	7,548	1,020,852
Jun.	1,020,852	17,501	17,001	26,018	60,520	63,618	24,651	2,221	90,490	(78)	(214)	1,567	31,245	1,052,097
Jul.	1,052,097	12,000	29,092	12,513	53,605	24,293	27,248	1,411	52,952	(105)	(292)	1,475	425	1,052,522
Aug.	1,052,522	64,916	37,095	21,043	123,054	26,341	34,833	1,155	62,329	18	56	1,400	(59,251)	993,271
Sep.	993,271	59,428	46,604	31,615	137,647	14,086	28,063	576	42,725	29	62	942	(94,457)	898,814
Oct.	898,814	28,200	19,578	23,348	71,126	49,993	15,837	2,314	68,144	(424)	(1,178)	1,686	(2,898)	895,916
Nov.	895,916	6,500	34,801	36,002	77,303	94,893	23,456	612	118,961	(387)	(1,101)	1,658	41,828	937,744
Dec.	937,744	24,600	29,807	46,586	100,993	28,631	37,009	170	65,810	(182)	(491)	2,067	(33,789)	903,955
2017														
Jan.	903,955	28,300	27,008	13,280	68,588	57,448	33,527	769	91,744	279	809	1,032	25,276	929,231
Feb.	929,231	30,500	27,147	23,978	81,625	24,221	47,997	83	72,301	(95)	(356)	1,365	(8,410)	920,821
Mar.	920,821	16,220	49,076	32,032	97,328	45,288	48,004	2,138	95,430	57	192	1,290	(359)	920,462

¹ SOURCE: The Central Bank of The Bahamas

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

(B\$'000)

Period Ended	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00	Sterling Notes	Total Value
2007	626	18,212	1,728	8,894	14,635	46,613	90,520	135,836	83	317,147
2008	628	18,723	1,744	8,734	13,778	46,568	86,050	129,654	83	305,962
2009	631	19,324	1,799	9,399	13,613	46,403	85,682	125,063	83	301,997
2010	636	19,635	1,826	9,453	13,395	46,139	81,998	116,602	83	289,767
2011	642	20,023	1,862	9,720	14,593	49,018	86,798	122,806	83	305,545
2012	653	20,656	1,874	10,018	15,218	51,997	93,668	130,728	83	324,895
2013	668	21,279	1,903	10,451	15,196	54,189	96,746	132,180	83	332,695
2014	669	22,114	1,921	10,731	15,794	57,060	102,994	142,783	83	354,149
2015	676	22,702	1,943	11,036	15,997	57,299	108,690	147,495	83	365,921
2016	737	23,509	1,972	11,503	17,753	59,900	116,723	167,895	83	400,075
2015										
QTR. I	671	21,834	1,926	10,477	15,273	53,009	91,282	129,106	83	323,661
QTR. II	671	21,876	1,927	10,328	14,822	51,090	90,535	128,412	83	319,744
QTR. III	676	21,906	1,936	10,391	14,728	49,165	89,354	123,349	83	311,588
QTR. IV	676	22,702	1,943	11,036	15,997	57,299	108,690	147,495	83	365,921
2016										
Jan.	685	22,219	1,919	10,538	15,019	51,599	91,994	121,971	83	316,027
Feb.	685	22,343	1,925	10,490	15,351	53,583	94,394	123,556	83	322,410
Mar.	696	22,463	1,929	10,517	15,597	55,348	97,814	132,730	83	337,177
Apr.	711	22,479	1,933	10,576	15,622	52,690	96,014	127,600	83	327,708
May	719	22,610	1,945	10,748	15,272	52,391	92,461	128,451	83	324,680
Jun.	719	22,551	1,945	10,539	15,345	50,868	91,558	126,452	83	320,060
Jul.	723	22,835	1,949	10,837	15,661	52,413	97,824	136,595	83	338,920
Aug.	723	22,625	1,949	10,578	15,425	49,855	94,055	132,008	83	327,301
Sep.	731	22,747	1,956	10,746	15,831	51,649	94,342	133,741	83	331,826
Oct.	731	22,881	1,959	10,682	16,063	51,663	95,923	139,395	83	339,380
Nov.	737	23,192	1,965	11,407	17,460	54,858	106,570	150,078	83	366,350
Dec.	737	23,509	1,972	11,503	17,753	59,900	116,723	167,895	83	400,075
2017										
Jan.	746	23,337	1,976	11,175	16,755	52,324	102,030	141,716	83	350,142
Feb.	745	23,234	1,982	11,166	16,116	52,937	99,763	141,237	83	347,263
Mar.	761	23,378	1,983	11,092	16,468	53,053	102,412	143,941	83	353,171

SOURCE: The Central Bank of The Bahamas

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

(B\$'000)

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											GC\$10.00	GC\$20.00	
2007	3,553	1,867	4,290	343	6,026	197	160	88	199	4	24	48	16,799
2008	3,765	1,942	4,473	352	6,348	197	160	88	199	4	24	48	17,600
2009	3,978	1,945	4,478	356	6,354	197	160	88	199	4	24	48	17,831
2010	4,197	1,949	4,485	363	6,371	197	160	88	199	4	24	48	18,085
2011	4,436	1,955	4,539	371	6,385	197	160	88	199	4	24	48	18,406
2012	4,684	2,019	4,718	378	6,578	197	160	88	199	4	24	48	19,098
2013	4,921	2,085	4,874	393	6,996	197	160	88	199	4	24	48	19,989
2014	5,176	2,200	5,116	398	7,691	197	160	88	199	4	24	48	21,301
2015	5,612	2,417	5,557	401	8,553	197	160	88	199	4	24	48	23,260
2016	6,070	2,682	6,070	408	9,698	197	160	88	199	4	24	48	25,648
2015													
QTR. I	5,266	2,272	5,256	399	7,962	197	160	88	199	4	24	48	21,875
QTR. II	5,384	2,340	5,406	400	8,219	197	160	88	199	4	24	48	22,469
QTR. III	5,493	2,386	5,493	400	8,392	197	160	88	199	4	24	48	22,884
QTR. IV	5,612	2,417	5,557	401	8,553	197	160	88	199	4	24	48	23,260
2016													
Jan.	5,643	2,442	5,594	402	8,635	197	160	88	199	4	24	48	23,436
Feb.	5,673	2,457	5,613	402	8,725	197	160	88	199	4	24	48	23,590
Mar.	5,715	2,477	5,659	403	8,874	197	160	88	199	4	24	48	23,849
Apr.	5,753	2,501	5,710	404	8,991	197	160	88	199	4	24	48	24,079
May	5,791	2,527	5,766	405	9,135	197	160	88	199	4	24	48	24,344
Jun.	5,832	2,553	5,821	407	9,245	197	160	88	199	4	24	48	24,578
Jul.	5,869	2,576	5,867	407	9,359	197	160	88	199	4	24	48	24,798
Aug.	5,909	2,592	5,911	407	9,471	197	160	88	199	4	24	48	25,010
Sep.	5,945	2,609	5,939	408	9,516	197	160	88	199	4	24	48	25,137
Oct.	5,976	2,624	5,969	408	9,598	197	160	88	199	4	24	48	25,295
Nov.	6,022	2,648	6,008	408	9,692	197	160	88	199	4	24	48	25,498
Dec.	6,070	2,682	6,070	408	9,698	197	160	88	199	4	24	48	25,648
2017													
Jan.	6,103	2,704	6,117	408	9,739	197	160	88	199	4	24	48	25,791
Feb.	6,135	2,712	6,136	409	9,768	197	160	88	199	4	24	48	25,879
Mar.	6,173	2,738	6,179	409	9,878	197	160	88	199	4	24	48	26,096

SOURCE: The Central Bank of The Bahamas

Table 2.1 Financial Survey

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS			Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL	
							Domestic Banks (Adj.)	Central Bank	TOTAL					
2007	(213.3)	870.7	6,203.3	349.7	7,423.8	223.7	1,066.1	10.5	1,300.3	992.1	3,144.8	200.1	4,337.0	(1,573.2)
2008	(140.8)	926.1	6,534.1	453.1	7,913.2	205.8	1,058.3	10.4	1,274.5	1,020.4	3,427.7	201.4	4,649.5	(1,848.3)
2009	138.2	1,019.9	6,590.7	424.7	8,035.3	207.8	1,059.9	15.9	1,283.6	995.4	3,521.4	231.9	4,748.7	(2,141.2)
2010	154.7	1,415.6	6,572.7	466.6	8,454.8	194.5	1,125.2	15.5	1,335.2	1,015.8	3,615.4	224.7	4,855.9	(2,418.5)
2011	281.7	1,441.9	6,646.6	454.9	8,543.5	196.9	1,230.8	7.2	1,434.8	1,063.7	3,605.9	206.0	4,875.6	(2,514.8)
2012	209.2	1,594.8	6,628.4	468.2	8,691.3	216.5	1,343.6	14.8	1,574.9	1,069.0	3,444.1	215.7	4,728.8	(2,596.9)
2013	46.7	1,946.6	6,551.1	459.4	8,957.1	214.4	1,415.1	11.7	1,641.2	1,114.0	3,288.0	274.0	4,676.0	(2,686.6)
2014	286.4	2,024.0	6,366.9	479.7	8,870.5	232.8	1,736.9	26.0	1,995.7	1,067.5	3,101.9	224.8	4,394.3	(2,767.0)
2015	280.2	2,198.0	6,299.7	468.4	8,966.2	246.6	1,807.3	17.3	2,071.2	1,148.3	2,966.5	187.8	4,302.6	(2,872.6)
2016	678.5	2,551.4	6,170.8	406.3	9,128.4	280.5	2,167.6	12.6	2,460.6	1,295.6	2,866.3	307.6	4,469.5	(2,876.9)
2015														
QTR. I	364.5	2,017.7	6,328.8	494.5	8,840.9	232.9	1,807.0	14.5	2,054.5	1,099.3	3,026.5	271.2	4,397.0	(2,754.0)
QTR. II	484.1	2,007.6	6,308.0	493.3	8,808.9	232.3	1,860.0	17.6	2,109.9	1,128.4	3,006.0	225.8	4,360.2	(2,823.0)
QTR. III	300.9	2,172.6	6,314.1	500.9	8,987.6	225.8	1,840.8	20.8	2,087.3	1,144.8	3,006.7	214.3	4,365.8	(2,835.4)
QTR. IV	280.2	2,198.0	6,299.7	468.4	8,966.2	246.6	1,807.3	17.3	2,071.2	1,148.3	2,966.5	187.8	4,302.6	(2,872.6)
2016														
Jan.	301.7	2,231.4	6,310.9	466.2	9,008.5	240.6	1,860.8	11.7	2,113.1	1,155.5	2,960.2	191.8	4,307.5	(2,889.6)
Feb.	433.4	2,156.4	6,295.0	465.3	8,916.8	229.1	1,878.5	19.6	2,127.3	1,165.8	2,960.6	192.6	4,319.0	(2,903.9)
Mar.	482.6	2,150.9	6,286.1	463.4	8,900.4	246.9	1,882.6	13.6	2,143.1	1,178.5	2,970.9	206.4	4,355.8	(2,884.1)
Apr.	511.9	2,205.9	6,267.4	467.4	8,940.7	252.1	1,878.8	16.0	2,146.9	1,199.0	2,970.7	207.1	4,376.8	(2,928.8)
May	584.0	2,166.0	6,225.9	453.1	8,845.0	251.9	1,898.4	14.1	2,164.4	1,194.0	2,967.2	205.1	4,366.3	(2,898.3)
Jun.	656.2	2,100.6	6,236.4	473.5	8,810.5	247.6	1,932.7	17.8	2,198.0	1,217.3	2,931.2	230.7	4,379.2	(2,889.5)
Jul.	729.7	2,191.7	6,236.7	423.8	8,852.2	258.4	2,030.2	25.6	2,314.3	1,218.7	2,898.1	248.0	4,364.7	(2,903.0)
Aug.	651.1	2,224.6	6,235.1	422.5	8,882.2	244.9	2,052.6	18.4	2,315.9	1,208.6	2,847.3	231.0	4,287.0	(2,930.4)
Sep.	524.1	2,307.5	6,235.5	418.2	8,961.1	255.5	2,035.1	7.5	2,298.0	1,218.6	2,865.2	193.2	4,277.0	(2,910.2)
Oct.	619.8	2,390.3	6,221.7	418.8	9,030.8	271.5	2,122.8	7.7	2,402.0	1,228.1	2,874.3	254.4	4,356.8	(2,891.8)
Nov.	660.5	2,484.8	6,234.8	419.4	9,138.9	275.9	2,193.4	9.4	2,478.7	1,269.9	2,859.2	249.8	4,378.8	(2,941.8)
Dec.	678.5	2,551.4	6,170.8	406.3	9,128.4	280.5	2,167.6	12.6	2,460.6	1,295.6	2,866.3	307.6	4,469.5	(2,876.9)
2017														
Jan.	671.0	2,552.9	6,158.2	405.6	9,116.7	269.3	2,171.9	20.0	2,461.2	1,291.0	2,868.0	278.5	4,437.5	(2,889.0)
Feb.	697.3	2,577.1	6,154.1	402.7	9,133.9	271.1	2,195.5	16.0	2,482.6	1,304.9	2,866.4	303.4	4,474.7	(2,874.0)
Mar.	607.3	2,540.2	6,180.1	396.1	9,116.4	281.5	2,133.0	15.7	2,430.2	1,316.7	2,840.5	297.8	4,455.0	(2,838.5)

SOURCE: The Central Bank of The Bahamas

Table 2.2 Monetary Survey

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		T O T A L	Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L	
							Commercial Banks (Adj.)	Central Bank						
2007	(197.1)	867.7	6,185.8	349.7	7,403.2	223.7	1,044.8	10.5	1,278.9	991.9	3,132.2	200.1	4,324.2	(1,603.1)
2008	(123.6)	923.2	6,510.7	453.0	7,886.9	205.8	1,041.4	10.4	1,257.6	1,020.2	3,415.8	201.4	4,637.3	(1,868.3)
2009	171.4	1,004.5	6,566.5	424.7	7,995.7	207.8	1,038.2	15.9	1,261.9	995.3	3,511.1	231.9	4,738.3	(2,166.8)
2010	113.9	1,406.5	6,556.1	461.2	8,423.8	194.5	1,104.8	15.5	1,314.8	1,015.8	3,601.8	222.2	4,839.8	(2,383.1)
2011	288.4	1,432.5	6,628.6	454.4	8,515.6	196.9	1,204.1	7.2	1,408.2	1,063.7	3,592.3	202.2	4,858.2	(2,537.6)
2012	215.1	1,582.4	6,611.8	467.7	8,661.9	216.5	1,310.6	14.8	1,541.9	1,069.0	3,428.4	209.7	4,707.1	(2,627.9)
2013	76.4	1,937.7	6,533.2	458.9	8,929.8	214.4	1,384.8	11.7	1,610.9	1,114.0	3,266.7	274.0	4,654.7	(2,740.7)
2014	334.2	2,013.2	6,344.5	479.3	8,837.0	232.8	1,696.2	26.0	1,955.0	1,067.5	3,088.8	224.8	4,381.1	(2,835.1)
2015	360.1	2,187.2	6,273.0	466.0	8,926.2	246.6	1,761.0	17.3	2,024.9	1,148.3	2,955.9	187.8	4,291.9	(2,969.6)
2016	730.5	2,535.5	6,155.6	405.9	9,097.0	280.5	2,113.8	12.6	2,406.8	1,295.0	2,854.8	305.5	4,455.3	(2,965.3)
2015														
QTR. I	414.6	2,006.8	6,294.7	494.1	8,795.6	232.9	1,767.3	14.5	2,014.8	1,099.3	3,013.7	259.9	4,372.9	(2,822.5)
QTR. II	540.3	1,987.6	6,285.9	492.9	8,766.4	232.3	1,803.9	17.6	2,053.7	1,128.4	2,994.0	225.8	4,348.1	(2,904.8)
QTR. III	376.7	2,162.3	6,291.8	500.6	8,954.7	225.8	1,790.8	20.8	2,037.4	1,144.8	2,994.3	214.3	4,353.5	(2,940.6)
QTR. IV	360.1	2,187.2	6,273.0	466.0	8,926.2	246.6	1,761.0	17.3	2,024.9	1,148.3	2,955.9	187.8	4,291.9	(2,969.6)
2016														
Jan.	389.8	2,220.6	6,282.0	463.9	8,966.4	240.6	1,818.2	11.7	2,070.5	1,155.4	2,949.4	191.8	4,296.7	(2,989.1)
Feb.	515.1	2,147.2	6,264.6	463.0	8,874.7	229.1	1,835.6	19.6	2,084.3	1,165.8	2,949.9	192.6	4,308.3	(2,997.2)
Mar.	571.6	2,143.3	6,251.1	461.0	8,855.5	246.9	1,840.5	13.6	2,101.0	1,178.5	2,960.2	206.4	4,345.1	(2,981.0)
Apr.	604.3	2,197.4	6,235.1	465.0	8,897.5	252.1	1,843.4	16.0	2,111.5	1,198.2	2,958.0	207.1	4,363.3	(3,026.9)
May.	675.8	2,157.4	6,195.2	450.7	8,803.4	251.9	1,864.1	14.1	2,130.2	1,193.2	2,955.8	205.1	4,354.1	(2,995.0)
Jun.	750.1	2,092.1	6,203.5	471.2	8,766.7	247.6	1,890.2	17.8	2,155.6	1,216.5	2,917.1	230.7	4,364.3	(2,997.0)
Jul.	822.7	2,183.2	6,202.3	421.5	8,806.9	258.4	1,987.0	25.6	2,271.1	1,217.9	2,886.6	248.0	4,352.5	(3,006.1)
Aug.	744.2	2,212.0	6,206.6	422.2	8,840.8	244.9	2,009.9	18.4	2,273.2	1,208.1	2,835.8	231.0	4,274.9	(3,037.0)
Sep.	596.1	2,292.2	6,221.0	417.8	8,930.9	255.5	1,994.6	7.5	2,257.6	1,218.0	2,853.7	188.8	4,260.5	(3,009.0)
Oct.	691.0	2,375.2	6,200.5	418.5	8,994.2	271.5	2,072.3	7.7	2,351.5	1,227.5	2,862.9	250.0	4,340.4	(2,993.3)
Nov.	731.2	2,468.7	6,220.7	419.0	9,108.5	275.9	2,147.2	9.4	2,432.5	1,269.3	2,847.9	245.0	4,362.2	(3,045.0)
Dec.	730.5	2,535.5	6,155.6	405.9	9,097.0	280.5	2,113.8	12.6	2,406.8	1,295.0	2,854.8	305.5	4,455.3	(2,965.3)
2017														
Jan.	731.2	2,541.3	6,141.5	405.3	9,088.1	269.3	2,122.6	20.0	2,411.9	1,290.5	2,855.0	276.4	4,421.9	(2,985.5)
Feb.	758.6	2,565.9	6,138.0	402.3	9,106.3	271.1	2,148.9	16.0	2,436.0	1,304.6	2,853.3	301.3	4,459.2	(2,969.6)
Mar.	675.8	2,529.3	6,149.4	395.8	9,074.4	281.5	2,100.2	15.7	2,397.4	1,316.5	2,828.0	295.9	4,440.4	(2,912.5)

SOURCE: The Central Bank of The Bahamas

Table 2.3 Money Supply

(B\$'000)

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2)		(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		(Adj.)								
		Domestic Banks	Central Bank							
2007	223,666	1,066,144	10,469	1,300,280	992,118	3,144,818	5,437,216	150,721	49,352	5,637,289
2008	205,836	1,058,313	10,392	1,274,541	1,020,421	3,427,738	5,722,700	133,128	68,224	5,924,052
2009	207,836	1,059,862	15,901	1,283,599	995,442	3,521,376	5,800,417	200,947	30,948	6,032,312
2010	194,519	1,125,201	15,467	1,335,187	1,015,823	3,615,390	5,966,400	200,356	24,296	6,191,052
2011	196,917	1,230,762	7,158	1,434,837	1,063,730	3,605,869	6,104,436	164,169	41,807	6,310,412
2012	216,475	1,343,640	14,781	1,574,895	1,069,031	3,444,108	6,088,034	183,212	32,447	6,303,693
2013	214,432	1,415,127	11,652	1,641,210	1,114,031	3,287,972	6,043,213	237,023	36,951	6,317,187
2014	232,828	1,736,939	25,956	1,995,722	1,067,516	3,101,914	6,165,152	181,194	43,637	6,389,983
2015	246,583	1,807,339	17,318	2,071,240	1,148,281	2,966,493	6,186,014	152,861	34,924	6,373,799
2016	280,457	2,167,579	12,550	2,460,587	1,295,564	2,866,322	6,622,473	245,890	61,692	6,930,055
2015										
QTR. I	232,918	1,807,006	14,538	2,054,463	1,099,325	3,026,485	6,180,273	232,820	38,346	6,451,439
QTR. II	232,259	1,860,007	17,603	2,109,869	1,128,410	3,005,992	6,244,271	191,185	34,565	6,470,021
QTR. III	225,797	1,840,758	20,786	2,087,342	1,144,810	3,006,690	6,238,842	176,662	37,678	6,453,182
QTR. IV	246,583	1,807,339	17,318	2,071,240	1,148,281	2,966,493	6,186,014	152,861	34,924	6,373,799
2016										
Jan.	240,632	1,860,775	11,710	2,113,117	1,155,476	2,960,224	6,228,817	153,902	37,902	6,420,621
Feb.	229,119	1,878,516	19,643	2,127,278	1,165,800	2,960,612	6,253,690	155,019	37,533	6,446,242
Mar.	246,925	1,882,552	13,573	2,143,050	1,178,528	2,970,853	6,292,431	166,336	40,078	6,498,845
Apr.	252,103	1,878,840	15,959	2,146,902	1,199,022	2,970,653	6,316,577	165,946	41,180	6,523,703
May	251,925	1,898,357	14,082	2,164,363	1,194,027	2,967,170	6,325,560	167,261	37,800	6,530,621
Jun.	247,588	1,932,684	17,755	2,198,027	1,217,306	2,931,230	6,346,563	178,968	51,699	6,577,230
Jul.	258,423	2,030,209	25,629	2,314,260	1,218,651	2,898,124	6,431,035	196,117	51,852	6,679,004
Aug.	244,939	2,052,630	18,369	2,315,938	1,208,643	2,847,322	6,371,903	180,054	50,992	6,602,949
Sep.	255,518	2,035,071	7,456	2,298,045	1,218,557	2,865,249	6,381,851	153,620	39,596	6,575,067
Oct.	271,519	2,122,831	7,689	2,402,039	1,228,086	2,874,340	6,504,465	194,876	59,516	6,758,857
Nov.	275,944	2,193,415	9,372	2,478,731	1,269,869	2,859,154	6,607,754	190,090	59,724	6,857,568
Dec.	280,457	2,167,579	12,550	2,460,587	1,295,564	2,866,322	6,622,473	245,890	61,692	6,930,055
2017										
Jan.	269,288	2,171,893	20,008	2,461,188	1,291,000	2,868,019	6,620,207	218,249	60,249	6,898,705
Feb.	271,064	2,195,463	16,043	2,482,569	1,304,869	2,866,439	6,653,877	242,090	61,279	6,957,246
Mar.	281,470	2,133,031	15,675	2,430,176	1,316,733	2,840,523	6,587,432	244,358	53,419	6,885,209

SOURCE: The Central Bank of The Bahamas

Table 2.4 Factors Affecting Money Supply

(B\$ Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
2007	49.1	41.0	194.8	536.9	(48.2)	443.0	(232.4)
2008	(25.7)	72.5	55.3	330.7	103.3	312.5	(275.1)
2009	9.1	279.0	93.9	56.6	(28.3)	99.2	(292.9)
2010	51.6	16.5	395.6	(18.0)	41.8	107.2	(277.3)
2011	99.7	127.0	26.4	73.9	(11.6)	19.7	(96.3)
2012	140.1	(72.5)	152.8	(18.2)	13.3	(146.8)	(82.1)
2013	66.3	(162.5)	351.8	(77.3)	(8.8)	(52.8)	(89.7)
2014	354.5	239.7	77.4	(184.2)	20.3	(281.7)	(80.3)
2015	75.5	(6.2)	174.1	(67.1)	(11.3)	(91.7)	(105.6)
2016	389.3	398.3	353.3	(128.9)	(62.1)	166.9	(4.3)
2014							
QTR. I	13.5	318.3	(236.3)	(35.6)	(26.6)	5.9	(0.5)
QTR. II	51.9	8.9	170.1	(28.2)	(3.9)	29.4	(65.7)
QTR. III	62.2	(196.8)	199.5	30.9	(2.2)	(40.0)	(9.2)
QTR. IV	226.9	109.3	(56.0)	(151.4)	52.8	(277.0)	(4.9)
2015							
Jan.	(15.0)	(43.2)	53.0	(8.6)	4.0	5.2	(15.1)
Feb.	54.3	82.3	(58.0)	0.4	(6.8)	10.0	46.4
Mar.	19.5	39.0	(1.4)	(29.8)	17.6	(12.4)	(18.4)
Apr.	58.5	96.4	(41.0)	(23.9)	3.1	(34.6)	(10.7)
May	14.7	13.3	32.7	(4.8)	(4.9)	(4.9)	(26.4)
Jun.	(17.8)	9.8	(1.8)	8.0	0.6	2.7	(31.8)
Jul.	4.1	(33.4)	59.2	(9.3)	3.0	38.2	22.9
Aug.	1.2	(35.3)	26.3	16.1	0.2	(22.1)	(28.0)
Sep.	(27.9)	(114.4)	79.5	(0.7)	4.6	(10.5)	(7.3)
Oct.	(55.7)	(31.6)	(7.8)	2.8	(7.0)	(7.3)	(19.4)
Nov.	52.0	4.7	45.4	(5.5)	(1.8)	(14.8)	(5.6)
Dec.	(12.4)	6.2	(12.2)	(11.7)	(23.7)	(41.1)	(12.2)
2016							
Jan.	41.9	21.4	33.4	11.1	(2.1)	4.9	(17.0)
Feb.	14.2	131.7	(75.0)	(15.9)	(0.9)	11.5	(14.4)
Mar.	15.8	49.2	(5.5)	(9.0)	(1.9)	36.8	19.9
Apr.	3.9	29.3	55.0	(18.7)	4.0	21.0	(44.8)
May	17.5	72.1	(40.0)	(41.5)	(14.3)	(10.5)	30.5
Jun.	33.7	72.3	(65.4)	10.4	20.4	12.9	8.8
Jul.	116.2	73.5	91.1	0.3	(49.7)	(14.5)	(13.5)
Aug.	1.7	(78.6)	32.9	(1.6)	(1.3)	(77.7)	(27.4)
Sep.	(17.9)	(127.0)	82.9	0.4	(4.4)	(10.0)	20.2
Oct.	104.0	95.8	82.8	(13.8)	0.6	79.8	18.3
Nov.	76.7	40.7	94.4	13.1	0.5	22.0	(50.0)
Dec.	(18.1)	18.0	66.6	(63.9)	(13.1)	90.6	64.9
2017							
Jan.	0.6	(7.5)	1.5	(12.7)	(0.6)	(32.0)	(12.1)
Feb.	21.4	26.3	24.2	(4.1)	(3.0)	37.2	15.0
Mar.	(52.4)	(90.1)	(36.9)	26.0	(6.5)	(19.6)	35.5

Source: The Central Bank of The Bahamas

Table 2.5 Summary of Domestic Assets of the Banking System

(B\$'000)

Period Ended	Till Cash	Balance with Central Bank	SECURITIES				LOANS AND ADVANCES			Other Assets	Total Domestic Assets
			Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other		
			Treasury Bills	Other							
2007	110,124	341,185	50,758	468,478	97,656	29,612	120,321	243,896	6,173,706	811,222	8,446,958
2008	117,571	322,290	180,176	533,471	97,532	28,844	145,833	343,543	6,505,209	864,829	9,139,298
2009	111,837	375,585	214,012	704,581	107,031	27,244	76,516	305,900	6,563,431	479,409	8,965,546
2010	113,177	518,706	293,696	799,558	115,631	17,385	180,335	339,796	6,555,339	448,967	9,382,590
2011	126,879	560,079	275,400	847,574	117,350	16,393	145,748	326,823	6,630,248	431,700	9,478,194
2012	127,363	563,314	219,300	961,085	119,370	14,133	152,375	338,450	6,614,277	491,573	9,601,240
2013	138,097	513,617	392,400	962,164	119,352	16,558	253,606	329,770	6,534,503	512,901	9,772,968
2014	142,467	606,692	454,500	906,997	219,036	16,761	352,121	251,252	6,350,120	336,329	9,636,275
2015	142,443	587,524	662,641	895,364	221,019	24,358	416,827	238,406	6,275,385	348,924	9,812,891
2016	145,111	867,256	531,921	987,101	163,881	19,628	502,661	233,470	6,151,189	365,084	9,967,302
2015											
QTR. I	112,463	617,432	502,524	923,355	219,036	16,746	356,539	265,976	6,312,064	340,677	9,666,812
QTR. II	109,799	682,322	556,324	940,015	219,036	16,767	362,153	264,914	6,291,262	354,022	9,796,614
QTR. III	108,520	596,246	699,550	922,401	219,018	18,053	371,407	272,798	6,296,029	338,759	9,842,781
QTR. IV	142,443	587,524	662,641	895,364	221,019	24,358	416,827	238,406	6,275,385	348,924	9,812,891
2016											
Jan.	98,675	667,173	653,687	895,336	221,019	24,596	477,004	236,247	6,286,289	353,118	9,913,144
Feb.	116,724	754,603	669,839	893,790	221,019	24,897	396,527	235,404	6,270,132	353,726	9,936,661
Mar.	113,944	792,589	680,041	892,284	221,020	25,922	419,206	233,553	6,260,148	420,837	10,059,544
Apr.	99,529	826,972	669,534	893,353	221,157	21,224	456,130	237,427	6,246,152	383,339	10,054,817
May	96,944	889,212	622,820	889,633	218,915	22,531	425,573	225,397	6,203,375	398,666	9,993,066
Jun.	96,895	921,826	627,823	889,640	218,915	26,736	404,896	245,839	6,209,619	412,578	10,054,767
Jul.	105,140	939,378	632,307	889,105	170,775	28,012	401,734	244,251	6,208,687	413,986	10,033,375
Aug.	107,217	974,418	577,540	886,259	168,745	19,704	371,920	244,974	6,215,353	359,775	9,925,905
Sep.	101,290	882,750	557,856	891,098	168,630	18,581	389,694	240,712	6,216,882	359,092	9,826,585
Oct.	93,001	1,008,527	428,089	996,942	168,630	18,479	411,203	241,339	6,203,199	353,147	9,922,556
Nov.	115,749	959,817	459,248	987,250	168,630	17,985	510,777	241,858	6,216,771	356,931	10,035,016
Dec.	145,111	867,256	531,921	987,101	163,881	19,628	502,661	233,470	6,151,189	365,084	9,967,302
2017											
Jan.	106,490	923,952	538,625	983,953	163,881	19,340	504,649	232,825	6,138,819	376,003	9,988,537
Feb.	101,923	913,902	559,161	983,664	163,881	19,315	509,654	229,822	6,134,770	367,477	9,983,569
Mar.	97,642	894,022	489,306	1,055,534	163,881	25,842	516,601	223,327	6,154,208	477,278	10,097,641

SOURCE: The Central Bank of The Bahamas

Table 2.6 Summary of Domestic Liabilities in the Banking System

(B\$'000)

Period Ended	RESIDENT DEPOSITS				Total Deposits	Due to Central Bank	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand		Savings	Fixed							
	Government	Other									
2007	54,335	1,216,865	995,063	3,241,923	5,508,186	800	1,654,098	619,213	7,782,297	(664,661)	8,446,958
2008	62,676	1,191,441	1,024,117	3,563,917	5,842,151	--	1,864,633	731,487	8,438,271	(701,027)	9,139,298
2009	72,062	1,260,809	1,004,356	3,623,445	5,960,672	--	2,032,952	295,258	8,288,882	(676,664)	8,965,546
2010	55,014	1,325,557	1,017,819	3,703,963	6,102,353	--	2,281,930	292,526	8,676,809	(705,781)	9,382,590
2011	66,003	1,394,931	1,067,111	3,696,985	6,225,030	--	2,361,752	288,219	8,875,001	(603,193)	9,478,194
2012	83,648	1,526,852	1,074,358	3,522,842	6,207,700	--	2,523,368	269,241	9,000,309	(600,931)	9,601,240
2013	101,009	1,652,150	1,119,942	3,372,711	6,245,812	--	2,586,361	245,907	9,078,080	(694,888)	9,772,968
2014	95,825	1,918,133	1,074,212	3,256,106	6,344,276	--	2,499,241	291,531	9,135,048	(501,227)	9,636,275
2015	117,572	1,960,200	1,162,168	3,140,427	6,380,367	--	2,651,237	249,582	9,281,186	(531,705)	9,812,891
2016	125,480	2,413,469	1,315,197	2,969,810	6,823,956	--	2,594,448	323,469	9,741,873	(225,429)	9,967,302
2015											
QTR. I	86,433	2,039,826	1,106,337	3,194,851	6,427,447	--	2,508,976	265,821	9,202,244	(464,568)	9,666,812
QTR. II	109,125	2,051,192	1,136,545	3,176,882	6,473,744	--	2,551,555	302,256	9,327,555	(469,059)	9,796,614
QTR. III	111,179	2,017,420	1,158,629	3,176,100	6,463,328	--	2,556,568	297,068	9,316,964	(525,817)	9,842,781
QTR. IV	117,572	1,960,200	1,162,168	3,140,427	6,380,367	--	2,651,237	249,582	9,281,186	(531,705)	9,812,891
2016											
Jan.	137,398	2,014,677	1,171,413	3,135,439	6,458,927	--	2,566,850	359,212	9,384,989	(528,155)	9,913,144
Feb.	130,551	2,033,535	1,181,304	3,136,303	6,481,693	--	2,582,548	357,500	9,421,741	(514,920)	9,936,661
Mar.	174,000	2,048,888	1,195,840	3,147,675	6,566,403	--	2,600,766	379,989	9,547,158	(512,386)	10,059,544
Apr.	146,303	2,044,786	1,217,102	3,160,114	6,568,305	--	2,606,534	378,552	9,553,391	(501,426)	10,054,817
May	147,352	2,065,618	1,212,652	3,157,256	6,582,878	--	2,615,122	358,186	9,556,186	(436,880)	9,993,066
Jun.	197,128	2,111,652	1,234,859	3,136,070	6,679,709	--	2,601,501	377,694	9,658,904	(395,863)	10,054,767
Jul.	149,561	2,226,326	1,236,431	3,104,301	6,716,619	--	2,590,158	403,804	9,710,581	(322,794)	10,033,375
Aug.	111,099	2,232,684	1,226,408	3,053,050	6,623,241	--	2,600,002	360,510	9,583,753	(342,152)	9,925,905
Sep.	112,660	2,188,691	1,238,950	2,971,438	6,511,739	--	2,638,817	301,285	9,451,841	(374,744)	9,826,585
Oct.	135,960	2,317,707	1,245,843	3,028,248	6,727,758	--	2,610,119	308,596	9,646,473	(276,083)	9,922,556
Nov.	127,080	2,383,505	1,288,765	2,992,248	6,791,598	--	2,634,992	331,198	9,757,788	(277,228)	10,035,016
Dec.	125,480	2,413,469	1,315,197	2,969,810	6,823,956	--	2,594,448	323,469	9,741,873	(225,429)	9,967,302
2017											
Jan.	125,614	2,390,142	1,309,362	2,971,413	6,796,531	--	2,571,355	362,418	9,730,304	(258,233)	9,988,537
Feb.	134,394	2,437,553	1,323,720	2,950,337	6,846,004	--	2,577,397	336,676	9,760,077	(223,492)	9,983,569
Mar.	156,083	2,377,389	1,335,302	2,930,956	6,799,730	--	2,580,940	403,785	9,784,455	(313,186)	10,097,641

SOURCE: The Central Bank of The Bahamas

Table 2.7 Summary of Foreign Assets in the Banking System*

(B\$ Millions)

Period Ended	Foreign Currency Notes and Coins	NONRESIDENT LOANS AND ADVANCES		DUE FROM FINANCIAL INSTITUTIONS			TOTAL	Foreign Securities	Other Assets	Total Foreign Assets
		Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas				
2007	20.3	--	8,999.5	500.6	89,229.3	3,851.6	93,581.5	1,786.2	4,505.2	108,892.7
2008	21.9	--	7,234.3	1,044.6	94,848.7	2,995.3	98,888.6	1,669.5	5,909.1	113,723.3
2009	21.1	--	3,951.2	798.8	74,063.1	3,172.9	78,034.8	1,708.5	4,634.7	88,350.3
2010	25.5	--	3,901.3	790.8	66,328.5	3,173.2	70,292.5	2,772.7	6,388.5	83,380.5
2011	25.6	--	9,926.6	365.6	67,974.1	4,267.0	72,606.7	3,149.3	7,734.5	93,442.6
2012	31.6	--	9,811.0	314.5	64,653.6	4,496.3	69,464.4	2,740.4	8,139.3	90,186.8
2013	31.5	--	10,621.9	1,531.8	42,574.6	3,335.7	47,442.0	2,739.8	5,873.8	66,709.0
2014	30.2	--	9,525.4	1,467.8	11,388.8	2,151.9	15,008.5	3,532.9	5,123.4	33,220.3
2015	29.2	--	6,332.3	1,407.5	4,755.0	1,775.2	7,937.8	573.7	4,268.0	19,140.9
2016	26.1	--	1,907.2	1,189.5	3,032.1	1,188.6	5,410.2	642.1	577.3	8,563.0
2015										
QTR. I	39.4	--	9,025.9	1,346.9	13,097.7	1,891.9	16,336.5	2,880.9	5,130.1	33,412.8
QTR. II	28.0	--	9,518.2	1,556.2	13,367.2	1,717.9	16,641.2	1,495.1	4,417.1	32,099.6
QTR. III	28.7	--	9,386.3	1,538.8	7,437.5	2,020.6	10,996.8	570.5	4,468.9	25,451.2
QTR. IV	29.2	--	6,332.3	1,407.5	4,755.0	1,775.2	7,937.8	573.7	4,268.0	19,140.9
2016										
Jan.	34.2	--	6,102.9	1,549.9	4,384.4	1,791.8	7,726.0	562.3	4,438.0	18,863.5
Feb.	31.6	--	6,259.7	1,542.5	4,051.5	2,055.4	7,649.4	592.3	4,271.6	18,804.6
Mar.	41.1	--	6,424.0	1,518.1	3,719.0	2,055.9	7,292.9	619.2	3,943.8	18,321.1
Apr.	38.4	--	6,201.3	1,460.1	4,072.6	2,121.1	7,653.8	640.3	3,133.3	17,667.1
May	36.8	--	2,125.5	1,500.3	5,579.7	910.5	7,990.6	636.7	1,528.7	12,318.2
Jun.	35.5	--	2,059.0	1,239.1	5,969.2	1,075.3	8,283.6	655.3	1,137.9	12,171.3
Jul.	30.1	--	2,040.4	1,555.1	5,190.2	722.1	7,467.5	759.1	953.1	11,250.1
Aug.	31.5	--	2,026.2	1,350.2	4,519.3	900.8	6,770.3	725.5	1,048.8	10,602.2
Sep.	31.6	--	2,021.8	1,587.4	4,462.5	985.7	7,035.6	669.1	704.8	10,462.8
Oct.	31.7	--	1,840.8	1,291.8	3,370.3	1,253.3	5,915.4	625.8	661.8	9,075.5
Nov.	22.0	--	1,578.6	1,284.3	3,073.3	1,379.7	5,737.2	614.3	622.7	8,574.9
Dec.	26.1	--	1,907.2	1,189.5	3,032.1	1,188.6	5,410.2	642.1	577.3	8,563.0
2017										
Jan.	27.6	--	1,941.9	1,125.1	4,056.0	1,225.0	6,406.2	649.8	613.8	9,639.2
Feb.	30.5	--	1,926.3	1,133.4	3,690.5	1,069.1	5,893.0	624.0	553.3	9,027.1
Mar.	31.6	--	1,764.6	1,158.8	4,001.2	1,036.4	6,196.4	625.5	539.7	9,157.8

SOURCE: The Central Bank of The Bahamas

*See notes to table.

Table 2.8 Summary of Foreign Liabilities of the Banking System*

(B\$ Millions)

Period Ended	NONRESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS				Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L				
2007	44.9	45,384.1	122.1	41,160.7	21,257.5	62,540.2	595.6	995.5	109,560.3	(667.6)
2008	46.9	42,557.3	681.2	15,553.4	52,397.6	68,632.2	330.8	2,859.9	114,427.1	(703.8)
2009	49.9	47,060.3	240.1	15,643.6	23,638.0	39,521.7	569.7	1,826.4	89,028.1	(677.8)
2010	63.5	37,555.7	203.5	10,481.6	31,913.0	42,598.1	582.8	3,286.1	84,086.3	(705.8)
2011	67.2	32,591.3	554.6	17,687.8	37,745.2	55,987.6	(2,520.9)	7,920.6	94,045.8	(603.2)
2012	43.6	29,819.4	452.5	38,669.5	12,769.4	51,891.3	414.8	8,618.6	90,787.7	(600.9)
2013	105.7	31,408.4	514.0	13,151.4	15,358.9	29,024.3	436.8	6,428.8	67,403.9	(694.9)
2014	119.4	10,003.4	484.4	12,302.7	4,730.0	17,517.0	447.0	5,634.7	33,721.5	(501.2)
2015	110.9	5,870.1	530.9	6,660.7	1,492.0	8,683.5	402.5	4,605.6	19,672.6	(531.7)
2016	81.5	5,169.8	532.0	1,911.3	70.9	2,514.3	457.9	564.9	8,788.4	(225.4)
2015										
QTR. I	116.2	9,899.5	481.9	10,733.3	6,842.6	18,057.9	462.9	5,341.0	33,877.4	(464.6)
QTR. II	91.1	10,077.5	477.2	10,174.0	6,384.8	17,036.1	526.1	4,837.9	32,568.7	(469.1)
QTR. III	117.7	7,871.8	503.0	9,761.7	2,426.0	12,690.8	454.7	4,842.0	25,977.0	(525.8)
QTR. IV	110.9	5,870.1	530.9	6,660.7	1,492.0	8,683.5	402.5	4,605.6	19,672.6	(531.7)
2016										
Jan.	119.2	6,102.4	502.5	6,347.6	1,118.1	7,968.2	417.3	4,784.5	19,391.7	(528.2)
Feb.	114.7	5,957.8	508.5	6,529.6	1,097.8	8,135.9	434.6	4,676.4	19,319.5	(514.9)
Mar.	112.1	5,355.6	503.6	6,843.8	1,215.3	8,562.7	455.3	4,347.7	18,833.5	(512.4)
Apr.	119.6	5,986.3	510.7	6,593.0	982.0	8,085.7	435.5	3,541.4	18,168.5	(501.4)
May	115.2	5,628.2	524.5	4,293.1	521.6	5,339.2	399.8	1,272.7	12,755.1	(436.9)
Jun.	97.8	5,896.4	526.5	4,431.9	306.1	5,264.5	442.8	865.6	12,567.2	(395.9)
Jul.	101.2	5,225.5	560.1	4,290.6	164.3	5,015.0	403.7	827.4	11,572.9	(322.8)
Aug.	94.5	4,880.3	545.6	4,113.5	123.5	4,782.6	458.7	728.3	10,944.3	(342.2)
Sep.	103.8	5,051.8	538.2	3,883.5	54.7	4,476.3	463.9	741.8	10,837.6	(374.7)
Oct.	93.2	5,438.5	533.7	2,065.9	77.6	2,677.3	468.8	673.9	9,351.6	(276.1)
Nov.	76.2	5,231.8	538.6	1,837.2	93.0	2,468.8	484.3	591.1	8,852.2	(277.2)
Dec.	81.5	5,169.8	532.0	1,911.3	70.9	2,514.3	457.9	564.9	8,788.4	(225.4)
2017										
Jan.	84.4	5,885.1	577.1	2,191.5	110.2	2,878.8	412.6	636.5	9,897.4	(258.2)
Feb.	85.7	5,713.2	529.8	1,852.5	84.7	2,467.0	452.0	532.7	9,250.6	(223.5)
Mar.	168.7	5,709.8	534.4	2,027.3	35.0	2,596.7	453.2	542.6	9,471.0	(313.2)

SOURCE: The Central Bank of The Bahamas

*See notes to table

Table 2.9 Banking System: Total Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other			
2007	105,033	388,879	31,605	166,916	1,420,067	3,146,659	249,027	5,508,186	45,428,941	
2008	134,327	404,430	33,220	205,020	1,504,168	3,333,959	227,027	5,842,151	42,604,216	
2009	152,097	398,781	39,830	215,472	1,567,651	3,352,919	233,922	5,960,672	47,110,209	
2010	121,287	438,666	48,672	239,334	1,643,508	3,407,188	203,698	6,102,353	37,619,266	
2011	118,693	395,930	47,893	257,948	1,699,680	3,502,105	202,781	6,225,030	32,658,551	
2012	135,262	340,407	56,217	254,950	1,973,826	3,247,868	199,170	6,207,700	29,862,947	
2013	154,708	277,258	53,293	267,759	2,044,498	3,204,527	243,769	6,245,812	31,514,066	
2014	213,076	289,999	55,657	353,507	1,976,866	3,195,184	259,987	6,344,276	10,122,827	
2015	270,469	280,762	61,043	394,443	1,912,624	3,164,575	296,451	6,380,367	5,981,035	
2016	186,909	298,574	67,818	453,604	2,138,220	3,349,488	329,343	6,823,956	5,251,257	
2015										
QTR. I	223,465	317,907	56,791	372,747	2,003,551	3,215,792	237,194	6,427,447	10,015,633	
QTR. II	253,585	297,464	58,520	370,003	2,024,045	3,181,033	289,094	6,473,744	10,168,624	
QTR. III	256,730	296,311	60,427	396,457	1,980,049	3,185,872	287,482	6,463,328	7,989,587	
QTR. IV	270,469	280,762	61,043	394,443	1,912,624	3,164,575	296,451	6,380,367	5,981,035	
2016										
Jan.	290,648	289,978	60,574	388,430	1,936,654	3,194,198	298,445	6,458,927	6,221,626	
Feb.	284,213	285,792	61,439	394,515	1,961,757	3,192,924	301,053	6,481,693	6,072,535	
Mar.	328,056	282,516	62,128	405,641	1,956,899	3,228,013	303,150	6,566,403	5,467,731	
Apr.	312,664	279,758	62,272	412,630	1,975,439	3,228,538	297,004	6,568,305	6,105,953	
May.	318,263	293,655	62,837	414,945	1,982,635	3,220,044	290,499	6,582,878	5,743,481	
Jun.	367,822	301,203	62,680	478,772	1,932,818	3,244,439	291,975	6,679,709	5,994,252	
Jul.	321,666	294,246	59,588	443,027	2,036,518	3,251,107	310,467	6,716,619	5,326,776	
Aug.	283,600	309,343	60,993	390,415	2,061,198	3,217,030	300,662	6,623,241	4,974,820	
Sep.	199,646	296,423	60,799	378,264	2,018,145	3,248,835	309,627	6,511,739	5,155,580	
Oct.	248,109	309,062	61,575	465,993	2,077,334	3,253,349	312,336	6,727,758	5,531,621	
Nov.	219,346	314,101	63,924	475,044	2,092,876	3,310,937	315,370	6,791,598	5,308,025	
Dec.	186,909	298,574	67,818	453,604	2,138,220	3,349,488	329,343	6,823,956	5,251,257	
2017										
Jan.	187,121	307,871	65,542	439,756	2,117,439	3,353,319	325,483	6,796,531	5,969,481	
Feb.	175,864	302,866	64,877	425,546	2,165,887	3,378,910	332,054	6,846,004	5,798,905	
Mar.	211,666	280,706	65,334	406,209	2,146,735	3,366,147	322,933	6,799,730	5,878,470	

SOURCE: The Central Bank of The Bahamas

Table 2.10 Banking System: Total Deposits by Depositors (B\$)

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
2007	103,520	378,012	31,504	160,671	1,286,178	3,108,981	237,734	5,306,600	44,863
2008	132,557	391,526	33,152	187,438	1,367,159	3,306,427	220,770	5,639,029	46,934
2009	146,466	383,970	39,818	192,323	1,410,836	3,329,929	219,804	5,723,146	49,890
2010	119,810	419,059	48,655	216,972	1,485,997	3,384,222	201,509	5,876,224	63,530
2011	116,161	384,707	47,856	231,883	1,559,523	3,476,612	199,780	6,016,522	67,210
2012	133,369	319,679	55,565	242,290	1,824,170	3,219,767	195,308	5,990,148	43,570
2013	153,032	262,657	53,177	247,003	1,841,932	3,171,379	240,982	5,970,162	105,656
2014	205,914	263,669	55,643	337,299	1,834,664	3,160,049	255,045	6,112,283	119,391
2015	264,147	260,229	60,983	376,289	1,805,741	3,124,558	294,313	6,186,260	110,921
2016	178,605	280,752	67,274	383,787	1,961,693	3,311,720	324,239	6,508,070	81,486
2015									
QTR. I	221,410	276,151	56,759	342,343	1,846,629	3,177,687	233,247	6,154,226	116,154
QTR. II	248,257	270,690	58,487	348,411	1,889,489	3,142,874	284,458	6,242,666	91,125
QTR. III	255,641	271,766	60,322	376,813	1,859,304	3,139,557	284,496	6,247,899	117,742
QTR. IV	264,147	260,229	60,983	376,289	1,805,741	3,124,558	294,313	6,186,260	110,921
2016									
Jan.	285,543	269,593	60,526	370,811	1,827,759	3,150,930	296,856	6,262,018	119,246
Feb.	278,595	267,216	61,406	378,122	1,851,425	3,147,022	299,737	6,283,523	114,740
Mar.	322,307	263,662	62,100	389,603	1,838,995	3,175,776	301,797	6,354,240	112,108
Apr.	304,942	260,223	62,246	396,457	1,858,036	3,176,794	294,759	6,353,457	119,637
May	310,106	276,054	62,754	397,957	1,856,805	3,177,345	288,639	6,369,660	115,238
Jun.	362,311	267,358	62,599	444,290	1,815,032	3,201,714	290,227	6,443,531	97,840
Jul.	315,018	260,580	59,522	403,103	1,905,618	3,208,924	309,237	6,462,002	101,245
Aug.	281,483	280,421	60,952	363,979	1,928,937	3,174,752	299,554	6,390,078	94,495
Sep.	197,387	284,588	60,193	360,690	1,907,356	3,202,164	303,886	6,316,264	103,771
Oct.	242,883	296,605	60,986	392,231	1,958,829	3,209,705	306,901	6,468,140	93,170
Nov.	217,476	302,682	63,356	416,283	1,969,285	3,260,724	310,108	6,539,914	76,248
Dec.	178,605	280,752	67,274	383,787	1,961,693	3,311,720	324,239	6,508,070	81,486
2017									
Jan.	180,262	288,623	65,051	392,180	1,949,328	3,315,356	320,374	6,511,174	84,352
Feb.	168,607	283,260	64,419	381,867	1,976,132	3,334,530	326,563	6,535,378	85,727
Mar.	207,787	267,166	64,907	361,613	1,959,003	3,320,215	317,383	6,498,074	168,679

SOURCE: The Central Bank of The Bahamas

Table 2.11 Banking System: Demand Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	Nonresident
2007	54,335	39,396	2,695	34,530	635,491	385,392	119,361	1,271,200	1,091,456
2008	62,676	38,292	2,997	38,494	651,043	356,926	103,689	1,254,117	1,296,803
2009	72,062	52,309	4,312	69,149	694,059	332,574	108,406	1,332,871	1,119,476
2010	55,014	71,026	4,896	78,747	768,999	314,343	87,546	1,380,571	1,797,845
2011	66,003	65,913	3,393	86,322	793,504	362,992	82,807	1,460,934	1,542,206
2012	83,648	77,732	6,421	98,843	906,427	352,508	84,921	1,610,500	1,855,474
2013	101,009	54,863	3,757	132,104	955,435	383,513	122,478	1,753,159	2,224,522
2014	95,825	82,220	5,278	133,647	1,036,159	538,881	121,948	2,013,958	2,062,339
2015	117,572	83,083	8,866	177,900	966,258	564,215	159,878	2,077,772	1,668,698
2016	125,480	108,130	17,929	219,618	1,235,724	639,003	193,065	2,538,949	2,226,046
<u>2015</u>									
QTR. I	86,433	101,386	5,993	159,629	1,058,620	580,735	133,463	2,126,259	1,917,039
QTR. II	109,125	85,406	8,102	175,827	1,063,323	563,279	155,255	2,160,317	1,840,532
QTR. III	111,179	86,421	8,589	173,562	1,033,961	560,430	154,457	2,128,599	1,774,874
QTR. IV	117,572	83,083	8,866	177,900	966,258	564,215	159,878	2,077,772	1,668,698
<u>2016</u>									
Jan.	137,398	89,186	8,106	181,439	994,190	577,383	164,373	2,152,075	1,829,658
Feb.	130,551	85,013	8,936	188,948	1,010,761	575,167	164,710	2,164,086	1,828,751
Mar.	174,000	89,444	9,585	178,964	1,012,041	598,071	160,783	2,222,888	1,749,473
Apr.	146,303	86,533	9,727	178,731	1,025,701	591,901	152,193	2,191,089	2,475,675
May	147,352	98,789	10,287	180,288	1,044,064	575,444	156,746	2,212,970	2,211,582
Jun.	197,128	103,208	9,944	194,530	1,051,115	593,800	159,055	2,308,780	2,098,432
Jul.	149,561	100,594	10,757	189,977	1,146,673	601,480	176,845	2,375,887	2,098,153
Aug.	111,099	116,082	11,985	177,099	1,170,355	589,519	167,644	2,343,783	2,115,591
Sep.	112,660	101,917	11,760	178,161	1,131,053	592,002	173,798	2,301,351	2,280,531
Oct.	135,960	117,764	11,878	230,672	1,182,733	598,519	176,141	2,453,667	2,314,994
Nov.	127,080	124,019	14,222	253,492	1,190,329	622,834	178,609	2,510,585	2,330,338
Dec.	125,480	108,130	17,929	219,618	1,235,724	639,003	193,065	2,538,949	2,226,046
<u>2017</u>									
Jan.	125,614	120,255	15,203	205,088	1,218,334	641,541	189,721	2,515,756	2,312,405
Feb.	134,394	114,504	14,504	187,083	1,272,470	652,516	196,476	2,571,947	2,088,901
Mar.	156,083	100,180	15,951	181,212	1,264,950	629,858	185,238	2,533,472	2,257,030

SOURCE: The Central Bank of The Bahamas

Table 2.12 Banking System: Savings Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2007	--	281	49	159	24,196	951,832	18,546	995,063	105,735
2008	--	6	--	4,313	24,567	973,631	21,600	1,024,117	120,860
2009	--	822	51	1,276	25,057	950,020	27,130	1,004,356	126,069
2010	--	11	10	53	24,545	969,324	23,876	1,017,819	224,642
2011	--	22	--	25	34,104	1,010,207	22,753	1,067,111	210,443
2012	--	183	22	25	37,400	1,005,491	31,237	1,074,358	206,682
2013	--	50	--	9,838	61,396	1,022,080	26,578	1,119,942	223,745
2014	--	130	--	520	61,706	980,252	31,604	1,074,212	231,621
2015	--	124	--	214	56,462	1,068,851	36,517	1,162,168	223,171
2016	--	206	--	336	73,904	1,203,718	37,033	1,315,197	222,293
2015									
QTR. I	--	115	--	171	65,006	1,008,217	32,828	1,106,337	241,920
QTR. II	--	89	--	131	59,864	1,041,911	34,550	1,136,545	234,192
QTR. III	--	97	--	114	55,429	1,068,234	34,755	1,158,629	223,075
QTR. IV	--	124	--	214	56,462	1,068,851	36,517	1,162,168	223,171
2016									
Jan.	--	141	--	519	53,523	1,082,104	35,126	1,171,413	217,397
Feb.	--	158	--	498	57,285	1,087,572	35,791	1,181,304	211,761
Mar.	--	269	--	336	59,300	1,099,409	36,526	1,195,840	205,770
Apr.	--	415	--	239	68,591	1,111,042	36,815	1,217,102	205,344
May	--	529	--	803	64,333	1,111,636	35,351	1,212,652	202,988
Jun.	--	119	--	3,579	68,596	1,127,558	35,007	1,234,859	213,531
Jul.	--	77	--	232	65,081	1,133,076	37,965	1,236,431	202,791
Aug.	--	109	--	331	64,833	1,123,629	37,506	1,226,408	212,056
Sep.	--	139	--	345	68,314	1,135,512	34,640	1,238,950	201,304
Oct.	--	210	--	207	66,918	1,143,605	34,903	1,245,843	197,816
Nov.	--	193	--	414	71,085	1,180,902	36,171	1,288,765	203,854
Dec.	--	206	--	336	73,904	1,203,718	37,033	1,315,197	222,293
2017									
Jan.	--	232	--	616	69,527	1,202,154	36,833	1,309,362	203,729
Feb.	--	170	--	606	69,076	1,217,675	36,193	1,323,720	210,598
Mar.	--	222	--	553	67,076	1,229,834	37,617	1,335,302	220,450

SOURCE: The Central Bank of The Bahamas

Table 2.13 Banking System: Fixed Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2007	50,698	349,202	28,861	132,227	760,380	1,809,435	111,120	3,241,923	44,231,750
2008	71,651	366,132	30,223	162,213	828,558	2,003,402	101,738	3,563,917	41,186,553
2009	80,035	345,650	35,467	145,047	848,535	2,070,325	98,386	3,623,445	45,864,664
2010	66,273	367,629	43,766	160,534	849,964	2,123,521	92,276	3,703,963	35,596,779
2011	52,690	329,995	44,500	171,601	872,072	2,128,906	97,221	3,696,985	30,905,902
2012	51,614	262,492	49,774	156,082	1,029,999	1,889,869	83,012	3,522,842	27,800,791
2013	53,699	222,345	49,536	125,817	1,027,667	1,798,934	94,713	3,372,711	29,065,799
2014	117,251	207,649	50,379	219,340	879,001	1,676,051	106,435	3,256,106	7,828,867
2015	152,897	197,555	52,177	216,329	889,904	1,531,509	100,056	3,140,427	4,089,166
2016	61,429	190,238	49,889	233,650	828,592	1,506,767	99,245	2,969,810	2,802,918
2015									
QTR. I	137,032	216,406	50,798	212,947	879,925	1,626,840	70,903	3,194,851	7,856,674
QTR. II	144,460	211,969	50,418	194,045	900,858	1,575,843	99,289	3,176,882	8,093,900
QTR. III	145,551	209,793	51,838	222,781	890,659	1,557,208	98,270	3,176,100	5,991,638
QTR. IV	152,897	197,555	52,177	216,329	889,904	1,531,509	100,056	3,140,427	4,089,166
2016									
Jan.	153,250	200,651	52,468	206,472	888,941	1,534,711	98,946	3,135,439	4,174,571
Feb.	153,662	200,621	52,503	205,069	893,711	1,530,185	100,552	3,136,303	4,032,023
Mar.	154,056	192,803	52,543	226,341	885,558	1,530,533	105,841	3,147,675	3,512,488
Apr.	166,361	192,810	52,545	233,660	881,147	1,525,595	107,996	3,160,114	3,424,934
May	170,911	194,337	52,550	233,854	874,238	1,532,964	98,402	3,157,256	3,328,911
Jun.	170,694	197,876	52,736	280,663	813,107	1,523,081	97,913	3,136,070	3,682,289
Jul.	172,105	193,575	48,831	252,818	824,764	1,516,551	95,657	3,104,301	3,025,832
Aug.	172,501	193,152	49,008	212,985	826,010	1,503,882	95,512	3,053,050	2,647,173
Sep.	86,986	194,367	49,039	199,758	818,778	1,521,321	101,189	2,971,438	2,673,745
Oct.	112,149	191,088	49,697	235,114	827,683	1,511,225	101,292	3,028,248	3,018,811
Nov.	92,266	189,889	49,702	221,138	831,462	1,507,201	100,590	2,992,248	2,773,833
Dec.	61,429	190,238	49,889	233,650	828,592	1,506,767	99,245	2,969,810	2,802,918
2017									
Jan.	61,507	187,384	50,339	234,052	829,578	1,509,624	98,929	2,971,413	3,453,347
Feb.	41,470	188,192	50,373	237,857	824,341	1,508,719	99,385	2,950,337	3,499,406
Mar.	55,583	180,304	49,383	224,444	814,709	1,506,455	100,078	2,930,956	3,400,990

SOURCE: The Central Bank of The Bahamas

Table 2.14 Banking System: Fixed Deposits by Maturity (B\$)

(B\$'000)

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	Total Bahamian Dollar Fixed Deposits
2007	1,097,162	484,496	801,312	822,548	3,205,518
2008	1,109,670	586,524	945,926	870,844	3,512,964
2009	1,230,295	506,219	974,770	906,181	3,617,465
2010	1,229,864	513,675	984,840	986,755	3,715,134
2011	1,517,357	650,229	1,009,317	517,865	3,694,768
2012	1,340,636	605,349	1,025,332	529,982	3,501,299
2013	1,324,125	550,998	981,054	542,785	3,398,962
2014	1,330,878	534,605	909,156	491,422	3,266,061
2015	1,299,627	484,541	885,715	492,703	3,162,586
2016	943,502	448,893	955,412	591,707	2,939,514
<u>2015</u>					
QTR. I	1,226,699	495,880	992,379	487,800	3,202,758
QTR. II	1,215,542	434,326	1,045,569	480,546	3,175,983
QTR. III	1,159,309	577,861	978,394	480,863	3,196,427
QTR. IV	1,299,627	484,541	885,715	492,703	3,162,586
<u>2016</u>					
Jan.	1,268,564	491,665	904,075	486,548	3,150,852
Feb.	1,213,911	498,111	959,214	479,026	3,150,262
Mar.	1,278,090	449,324	951,458	483,375	3,162,247
Apr.	1,283,464	435,061	975,719	484,055	3,178,299
May	1,309,906	383,841	1,001,452	484,493	3,179,692
Jun.	1,216,285	393,573	1,014,123	497,119	3,121,100
Jul.	1,170,115	413,279	1,016,257	488,659	3,088,310
Aug.	1,083,016	494,123	983,015	477,545	3,037,699
Sep.	943,429	454,833	988,325	574,334	2,960,921
Oct.	973,141	460,011	977,040	584,485	2,994,677
Nov.	989,881	409,266	975,296	588,172	2,962,615
Dec.	943,502	448,893	955,412	591,707	2,939,514
<u>2017</u>					
Jan.	946,389	440,619	977,887	576,127	2,941,022
Feb.	907,353	439,689	996,460	575,908	2,919,410
Mar.	935,884	423,176	971,309	578,003	2,908,372

SOURCE: The Central Bank of The Bahamas

**Table 2.15 Banking System: Overdrafts and Loans by Maturity
(All Currencies)**

(B\$'000)

Period Ended	Overdrafts			L O A N S										GRAND TOTAL
	B\$	F/C	Total	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL		
				B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	
2007	727,909	8,806	736,715	185,361	188,614	358,018	222,210	713,475	262,979	3,832,851	52,819	5,089,705	726,622	6,553,042
2008	811,846	15,658	827,504	181,704	240,192	319,562	113,241	667,061	308,051	4,256,107	83,916	5,424,434	745,400	6,997,338
2009	681,901	23,706	705,607	203,988	133,418	352,316	260,203	622,700	216,878	4,370,007	85,988	5,549,011	696,487	6,951,105
2010	636,284	5,142	641,426	171,044	214,429	323,938	326,734	513,989	145,997	4,669,997	67,885	5,678,968	755,045	7,075,439
2011	681,961	3,659	685,620	249,123	131,927	328,079	291,370	544,838	166,259	4,639,318	67,159	5,761,358	656,715	7,103,693
2012	677,504	2,894	680,398	306,352	152,905	318,035	244,220	544,276	214,242	4,576,260	69,288	5,744,923	680,655	7,105,976
2013	626,439	5,517	631,956	264,660	505,410	321,063	86,070	704,632	142,076	4,410,368	52,518	5,700,723	786,074	7,118,753
2014	602,494	9,473	611,967	243,834	155,693	426,909	273,913	728,113	77,862	4,401,873	34,204	5,800,729	541,672	6,954,368
2015	675,904	3,304	679,208	244,831	155,187	322,562	227,993	742,255	107,816	4,411,404	39,362	5,721,052	530,358	6,930,618
2016	620,936	5,014	625,950	410,002	85,188	370,069	214,252	696,964	91,765	4,352,359	40,771	5,829,394	431,976	6,887,320
2015														
QTR. I	614,024	3,828	617,852	265,039	150,222	369,017	249,862	764,747	116,046	4,366,298	36,370	5,765,101	552,500	6,935,453
QTR. II	628,251	2,100	630,351	238,598	151,277	375,115	247,792	761,031	109,655	4,368,524	35,986	5,743,268	544,710	6,918,329
QTR. III	632,175	2,929	635,104	252,075	149,449	350,767	239,947	762,982	113,132	4,401,182	35,596	5,767,006	538,124	6,940,234
QTR. IV	675,904	3,304	679,208	244,831	155,187	322,562	227,993	742,255	107,816	4,411,404	39,362	5,721,052	530,358	6,930,618
2016														
Jan.	715,613	1,121	716,734	266,656	159,565	323,444	227,292	751,040	106,096	4,409,102	39,611	5,750,242	532,564	6,999,540
Feb.	626,970	778	627,748	272,398	156,172	324,385	225,666	741,714	105,082	4,408,762	40,136	5,747,259	527,056	6,902,063
Mar.	639,156	823	639,979	284,307	169,778	320,715	223,789	726,964	105,006	4,402,441	39,928	5,734,427	538,501	6,912,907
Apr.	648,970	811	649,781	307,185	162,227	320,718	222,533	725,261	103,686	4,409,079	39,239	5,762,243	527,685	6,939,709
May	686,990	918	687,908	276,308	111,225	306,259	216,186	738,442	96,695	4,384,534	36,788	5,705,543	460,894	6,854,345
Jun.	661,413	861	662,274	315,343	105,804	296,214	215,623	735,497	96,298	4,394,852	38,449	5,741,906	456,174	6,860,354
Jul.	665,109	767	665,876	316,160	105,102	286,908	217,322	726,450	93,074	4,405,799	37,981	5,735,317	453,479	6,854,672
Aug.	659,586	870	660,456	309,437	105,308	279,073	216,364	718,094	91,963	4,412,223	39,329	5,718,827	452,964	6,832,247
Sep.	690,092	2,584	692,676	307,476	96,467	263,866	213,254	720,972	91,894	4,417,793	42,890	5,710,107	444,505	6,847,288
Oct.	631,215	4,469	635,684	406,477	94,892	260,253	217,221	719,934	90,546	4,388,117	42,617	5,774,781	445,276	6,855,741
Nov.	620,559	6,250	626,809	416,899	94,306	377,402	213,754	694,048	89,039	4,414,737	42,412	5,903,086	439,511	6,969,406
Dec.	620,936	5,014	625,950	410,002	85,188	370,069	214,252	696,964	91,765	4,352,359	40,771	5,829,394	431,976	6,887,320
2017														
Jan.	619,711	6,465	626,176	413,389	106,039	367,482	192,492	693,400	91,661	4,346,974	38,680	5,821,245	428,872	6,876,293
Feb.	618,599	4,723	623,322	412,126	104,743	354,184	224,395	705,050	58,811	4,353,379	38,236	5,824,739	426,185	6,874,246
Mar.	615,863	919	616,782	411,039	101,812	397,001	221,657	688,265	62,706	4,357,436	37,438	5,853,741	423,613	6,894,136

SOURCE: The Central Bank of The Bahamas

Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies)

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2007	11,244	10,735	7,101	52,514	195,390	244,820	46,953	24,790
2008	14,984	9,889	1,456	41,139	178,634	212,475	36,366	28,213
2009	15,660	7,715	807	37,118	147,880	198,864	44,130	28,033
2010	15,043	6,136	3,393	32,611	161,995	137,400	50,545	35,204
2011	13,434	8,571	2,703	38,787	171,128	70,265	67,058	37,265
2012	14,323	8,412	2,399	41,744	216,145	65,279	64,131	42,020
2013	11,233	7,037	2,487	52,457	214,295	47,714	79,700	36,250
2014	11,032	8,254	2,307	37,310	187,583	35,771	77,136	45,777
2015	9,214	6,094	2,118	26,527	165,928	19,292	77,809	40,743
2016	7,389	10,051	1,917	23,148	167,509	14,731	73,526	41,084
2015								
QTR. I	9,877	7,975	2,262	30,681	190,042	32,030	74,639	47,402
QTR. II	10,584	5,012	2,266	33,151	186,505	25,670	73,290	40,018
QTR. III	9,861	9,382	2,171	29,072	180,234	21,857	77,447	37,806
QTR. IV	9,214	6,094	2,118	26,527	165,928	19,292	77,809	40,743
2016								
Jan.	9,077	5,071	2,108	24,959	169,739	23,517	78,028	40,807
Feb.	8,931	4,292	2,090	25,104	168,665	14,417	77,547	40,345
Mar.	8,720	5,441	2,071	24,165	170,846	14,310	75,768	40,359
Apr.	8,944	7,193	2,059	23,719	166,633	15,790	74,920	39,663
May	9,004	4,584	2,041	23,115	174,559	14,731	74,379	39,261
Jun.	8,657	5,154	2,022	21,013	175,279	15,298	73,965	39,981
Jul.	8,523	6,561	2,006	21,838	170,171	15,078	73,819	40,215
Aug.	8,248	12,053	1,993	21,588	170,007	13,689	73,513	39,896
Sep.	8,140	13,057	1,974	23,895	165,084	15,654	74,263	39,877
Oct.	8,249	12,330	1,958	29,531	162,468	14,957	74,098	39,975
Nov.	7,380	10,827	1,940	24,714	159,605	14,419	73,855	39,942
Dec.	7,389	10,051	1,917	23,148	167,509	14,731	73,526	41,084
2017								
Jan.	7,717	8,278	1,900	25,292	161,862	18,743	73,485	39,830
Feb.	7,457	6,772	1,885	23,292	168,596	14,262	73,194	40,715
Mar.	7,418	5,796	1,866	17,685	203,439	16,660	73,387	43,265

SOURCE: The Central Bank of The Bahamas

Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies) (continued)

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2007	460,204	120,321	243,896	27,244	149,620	4,618,013	340,197	6,553,042
2008	445,961	145,833	343,543	20,241	168,047	4,989,070	361,487	6,997,338
2009	409,561	76,516	305,900	21,454	124,431	5,031,769	501,267	6,951,105
2010	438,969	180,335	339,796	18,607	143,026	5,115,487	396,892	7,075,439
2011	424,809	145,748	326,823	21,589	117,189	5,189,423	468,901	7,103,693
2012	422,240	152,375	338,450	18,541	116,055	5,205,726	398,136	7,105,976
2013	450,602	253,606	329,770	22,152	83,047	5,244,606	283,797	7,118,753
2014	363,728	352,121	251,252	19,619	57,730	5,260,977	243,771	6,954,368
2015	338,534	416,827	238,406	22,354	69,380	5,242,292	255,100	6,930,618
2016	360,259	502,661	233,470	19,497	57,661	5,183,193	191,224	6,887,320
<u>2015</u>								
QTR. I	351,573	356,539	265,976	19,221	53,906	5,233,675	259,655	6,935,453
QTR. II	359,073	362,153	264,914	18,922	70,724	5,228,743	237,304	6,918,329
QTR. III	347,713	371,407	272,798	22,322	70,801	5,258,598	228,765	6,940,234
QTR. IV	338,534	416,827	238,406	22,354	69,380	5,242,292	255,100	6,930,618
<u>2016</u>								
Jan.	339,504	477,004	236,247	21,132	69,910	5,246,916	255,521	6,999,540
Feb.	336,391	396,527	235,404	21,833	72,170	5,237,478	260,869	6,902,063
Mar.	346,859	419,206	233,553	20,400	68,717	5,237,518	244,974	6,912,907
Apr.	336,876	456,130	237,427	19,040	67,649	5,232,499	251,167	6,939,709
May	334,005	425,573	225,397	19,551	65,337	5,199,634	243,174	6,854,345
Jun.	351,720	404,896	245,839	19,234	57,172	5,219,167	220,957	6,860,354
Jul.	347,618	401,734	244,251	19,242	58,284	5,228,166	217,166	6,854,672
Aug.	345,635	371,920	244,974	19,023	57,145	5,236,670	215,893	6,832,247
Sep.	348,452	389,694	240,712	19,444	62,305	5,254,745	189,992	6,847,288
Oct.	353,444	411,203	241,339	20,445	62,883	5,232,888	189,973	6,855,741
Nov.	365,927	510,777	241,858	20,138	57,484	5,244,958	195,582	6,969,406
Dec.	360,259	502,661	233,470	19,497	57,661	5,183,193	191,224	6,887,320
<u>2017</u>								
Jan.	355,132	504,649	232,825	21,696	54,720	5,176,955	193,209	6,876,293
Feb.	353,788	509,654	229,822	23,611	54,429	5,172,419	194,350	6,874,246
Mar.	348,735	516,601	223,327	21,504	53,706	5,178,679	182,068	6,894,136

SOURCE: The Central Bank of The Bahamas

Table 2.17 Banking System: Sectoral Distribution of Credit (B\$)

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2007	11,244	10,735	1,134	35,737	177,723	33,539	24,534	19,755
2008	14,984	9,889	1,166	28,428	164,048	28,994	25,225	20,960
2009	15,660	7,715	807	26,793	132,807	35,747	30,012	22,499
2010	15,043	6,136	3,393	30,209	150,495	22,987	26,270	30,481
2011	13,434	8,571	2,703	38,120	160,776	20,875	41,094	33,541
2012	14,323	8,412	2,399	41,744	206,848	21,291	44,573	38,037
2013	11,233	7,037	2,487	50,432	163,806	16,232	43,887	32,652
2014	11,032	8,254	2,307	28,563	136,570	16,544	41,324	40,642
2015	9,214	6,094	2,118	23,332	126,994	10,668	45,248	39,663
2016	7,389	10,051	1,917	18,701	128,645	9,694	40,965	40,140
<u>2015</u>								
QTR. I	9,877	7,975	2,262	26,626	140,890	14,968	39,264	42,405
QTR. II	10,584	5,012	2,266	30,893	138,342	12,679	38,979	36,047
QTR. III	9,861	9,382	2,171	26,095	133,332	11,494	44,011	34,038
QTR. IV	9,214	6,094	2,118	23,332	126,994	10,668	45,248	39,663
<u>2016</u>								
Jan.	9,077	5,071	2,108	24,297	130,811	13,601	45,467	39,738
Feb.	8,931	4,292	2,090	24,463	129,743	10,094	44,986	39,287
Mar.	8,720	5,441	2,071	23,544	131,925	9,769	43,207	39,312
Apr.	8,944	7,193	2,059	23,119	127,722	10,925	42,358	38,627
May	9,004	4,584	2,041	22,535	135,649	9,818	41,818	38,236
Jun.	8,657	5,154	2,022	20,454	136,370	10,294	41,404	38,967
Jul.	8,523	6,561	2,006	21,324	131,268	10,046	41,258	39,213
Aug.	8,248	12,053	1,993	21,078	131,119	8,520	40,952	38,905
Sep.	8,140	13,057	1,974	21,664	126,202	10,521	41,702	38,897
Oct.	8,249	12,330	1,958	25,503	123,592	9,856	41,537	39,009
Nov.	7,380	10,827	1,940	18,975	120,735	9,361	41,294	38,984
Dec.	7,389	10,051	1,917	18,701	128,645	9,694	40,965	40,140
<u>2017</u>								
Jan.	7,717	8,278	1,900	19,367	123,004	13,744	40,924	39,830
Feb.	7,457	6,772	1,885	19,175	129,744	9,288	40,633	40,715
Mar.	7,418	5,796	1,866	17,346	164,593	11,714	40,826	43,265

SOURCE: The Central Bank of The Bahamas

Table 2.17 Banking System: Sectoral Distribution of Credit (B\$) (continued)

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2007	326,511	97,152	28,870	26,125	138,328	4,593,804	292,423	5,817,614
2008	333,825	141,926	26,578	19,397	157,863	4,973,727	289,270	6,236,280
2009	280,533	72,806	21,146	20,696	122,042	5,008,857	432,792	6,230,912
2010	308,465	110,335	48,768	18,589	139,847	5,085,119	321,343	6,317,480
2011	281,728	145,748	34,534	21,157	115,138	5,158,516	367,384	6,443,319
2012	286,307	145,411	48,753	18,095	112,086	5,172,927	261,221	6,422,427
2013	315,522	128,606	55,957	12,142	76,169	5,209,219	201,781	6,327,162
2014	271,819	352,121	27,707	19,618	53,141	5,229,764	163,817	6,403,223
2015	283,304	380,212	9,294	21,804	47,873	5,204,793	186,345	6,396,956
2016	319,079	502,661	35,705	19,104	39,786	5,146,005	130,488	6,450,330
<u>2015</u>								
QTR. I	267,216	356,539	27,109	19,221	49,134	5,202,426	173,213	6,379,125
QTR. II	275,473	362,153	30,247	18,921	48,740	5,197,875	163,308	6,371,519
QTR. III	286,435	358,157	34,590	22,322	48,590	5,226,160	152,543	6,399,181
QTR. IV	283,304	380,212	9,294	21,804	47,873	5,204,793	186,345	6,396,956
<u>2016</u>								
Jan.	284,962	440,389	7,940	20,621	47,797	5,209,206	184,770	6,465,855
Feb.	282,012	359,912	9,210	21,321	50,397	5,199,174	188,317	6,374,229
Mar.	292,449	369,206	10,125	19,888	45,867	5,199,368	172,691	6,373,583
Apr.	293,868	406,130	14,074	18,568	45,955	5,194,837	176,834	6,411,213
May	291,953	425,573	13,107	19,079	44,149	5,165,384	169,603	6,392,533
Jun.	311,123	404,896	36,351	18,763	40,850	5,183,573	144,441	6,403,319
Jul.	307,222	401,734	34,763	18,810	41,995	5,192,840	142,863	6,400,426
Aug.	305,597	371,920	36,797	18,591	39,411	5,201,380	141,849	6,378,413
Sep.	306,346	389,694	35,302	19,012	45,044	5,216,324	126,320	6,400,199
Oct.	311,819	411,203	36,732	20,052	40,730	5,194,195	129,231	6,405,996
Nov.	324,914	510,777	38,561	19,745	39,594	5,205,965	134,593	6,523,645
Dec.	319,079	502,661	35,705	19,104	39,786	5,146,005	130,488	6,450,330
<u>2017</u>								
Jan.	314,226	504,649	35,060	18,999	39,235	5,140,346	133,677	6,440,956
Feb.	313,400	509,654	33,521	20,914	38,948	5,136,382	134,850	6,443,338
Mar.	307,836	516,601	32,556	18,807	38,432	5,140,862	121,686	6,469,604

SOURCE: The Central Bank of The Bahamas

Table 2.18 Banking System: Sectoral Distribution of Credit (F/C)

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2007	--	--	5,967	16,777	17,667	211,281	22,419	5,035
2008	--	--	290	12,711	14,586	183,481	11,141	7,253
2009	--	--	--	10,325	15,073	163,117	14,118	5,534
2010	--	--	--	2,402	11,500	114,413	24,275	4,723
2011	--	--	--	667	10,352	49,390	25,964	3,724
2012	--	--	--	--	9,297	43,988	19,558	3,983
2013	--	--	--	2,025	50,489	31,482	35,813	3,598
2014	--	--	--	8,747	51,013	19,227	35,812	5,135
2015	--	--	--	3,195	38,934	8,624	32,561	1,080
2016	--	--	--	4,447	38,864	5,037	32,561	944
<u>2015</u>								
QTR. I	--	--	--	4,055	49,152	17,062	35,375	4,997
QTR. II	--	--	--	2,258	48,163	12,991	34,311	3,971
QTR. III	--	--	--	2,977	46,902	10,363	33,436	3,768
QTR. IV	--	--	--	3,195	38,934	8,624	32,561	1,080
<u>2016</u>								
Jan.	--	--	--	662	38,928	9,916	32,561	1,069
Feb.	--	--	--	641	38,922	4,323	32,561	1,058
Mar.	--	--	--	621	38,921	4,541	32,561	1,047
Apr.	--	--	--	600	38,911	4,865	32,562	1,036
May	--	--	--	580	38,910	4,913	32,561	1,025
Jun.	--	--	--	559	38,909	5,004	32,561	1,014
Jul.	--	--	--	514	38,903	5,032	32,561	1,002
Aug.	--	--	--	510	38,888	5,169	32,561	991
Sep.	--	--	--	2,231	38,882	5,133	32,561	980
Oct.	--	--	--	4,028	38,876	5,101	32,561	966
Nov.	--	--	--	5,739	38,870	5,058	32,561	958
Dec.	--	--	--	4,447	38,864	5,037	32,561	944
<u>2017</u>								
Jan.	--	--	--	5,925	38,858	4,999	32,561	--
Feb.	--	--	--	4,117	38,852	4,974	32,561	--
Mar.	--	--	--	339	38,846	4,946	32,561	--

SOURCE: The Central Bank of The Bahamas

Table 2.18 Banking System: Sectoral Distribution of Credit (F/C) (continued)

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2007	133,693	23,169	215,026	1,119	11,292	24,209	47,774	735,428
2008	112,136	3,907	316,965	844	10,184	15,343	72,217	761,058
2009	129,028	3,710	284,754	758	2,389	22,912	68,475	720,193
2010	130,504	70,000	291,028	18	3,179	30,368	75,549	757,959
2011	143,081	--	292,289	432	2,051	30,907	101,517	660,374
2012	135,933	6,964	289,697	446	3,969	32,799	136,915	683,549
2013	135,080	125,000	273,813	10,010	6,878	35,387	82,016	791,591
2014	91,909	--	223,545	1	4,589	31,213	79,954	551,145
2015	55,230	36,615	229,112	550	21,507	37,499	68,755	533,662
2016	41,180	--	197,765	393	17,875	37,188	60,736	436,990
<u>2015</u>								
QTR. I	84,357	--	238,867	--	4,772	31,249	86,442	556,328
QTR. II	83,600	--	234,667	1	21,984	30,868	73,996	546,810
QTR. III	61,278	13,250	238,208	--	22,211	32,438	76,222	541,053
QTR. IV	55,230	36,615	229,112	550	21,507	37,499	68,755	533,662
<u>2016</u>								
Jan.	54,542	36,615	228,307	511	22,113	37,710	70,751	533,685
Feb.	54,379	36,615	226,194	512	21,773	38,304	72,552	527,834
Mar.	54,410	50,000	223,428	512	22,850	38,150	72,283	539,324
Apr.	43,008	50,000	223,353	472	21,694	37,662	74,333	528,496
May	42,052	--	212,290	472	21,188	34,250	73,571	461,812
Jun.	40,597	--	209,488	471	16,322	35,594	76,516	457,035
Jul.	40,396	--	209,488	432	16,289	35,326	74,303	454,246
Aug.	40,038	--	208,177	432	17,734	35,290	74,044	453,834
Sep.	42,106	--	205,410	432	17,261	38,421	63,672	447,089
Oct.	41,625	--	204,607	393	22,153	38,693	60,742	449,745
Nov.	41,013	--	203,297	393	17,890	38,993	60,989	445,761
Dec.	41,180	--	197,765	393	17,875	37,188	60,736	436,990
<u>2017</u>								
Jan.	40,906	--	197,765	354	17,828	36,609	59,532	435,337
Feb.	40,388	--	196,301	354	17,824	36,037	59,500	430,908
Mar.	40,899	--	190,771	354	17,617	37,817	60,382	424,532

SOURCE: The Central Bank of The Bahamas

Table 2.19 Summary of Bank Consumer Installment Credit¹

(B\$ '000)

Period Ended	Debt Outstanding	Repayments	New Credit	PAST DUE ACCOUNTS	
				Number	Value
2007	2,108,341	1,306,139	1,511,399	26,577	128,065
2008	2,244,409	1,353,351	1,489,419	26,654	150,023
2009	2,193,365	1,261,540	1,210,496	28,440	177,658
2010	2,140,945	1,291,034	1,238,614	23,602	178,374
2011	2,164,121	1,350,752	1,373,928	21,343	165,540
2012	2,155,210	1,380,080	1,371,169	22,767	154,269
2013	2,221,914	1,300,042	1,311,635	22,953	178,013
2014	2,272,416	1,306,349	1,356,851	8,883	205,972
2015	2,281,256	1,507,351	1,549,552	13,525	190,467
2016	2,371,427	1,688,092	1,778,252	7,758	165,632
2014					
QTR. I	2,211,007	304,344	293,437	12,844	200,370
QTR. II	2,234,987	295,300	319,280	10,076	206,634
QTR. III	2,257,014	368,077	390,104	8,527	206,459
QTR. IV	2,272,416	338,628	354,030	8,883	205,972
2015					
QTR. I	2,257,674	422,454	407,712	8,452	195,633
QTR. II	2,271,265	346,155	360,025	7,799	188,104
QTR. III	2,300,342	391,242	422,999	12,395	191,247
QTR. IV	2,281,256	347,500	358,816	13,525	190,467
2016					
Jan.	2,285,317	101,673	105,734	14,100	194,964
Feb.	2,282,184	118,104	114,971	13,486	190,935
Mar.	2,275,155	127,960	120,931	13,049	191,682
Apr.	2,279,591	130,347	134,783	8,497	191,974
May	2,281,101	137,813	139,311	8,231	183,911
Jun.	2,295,718	127,519	142,137	8,136	185,839
Jul.	2,306,973	135,906	147,161	8,100	187,871
Aug.	2,319,042	311,726	323,795	8,135	183,655
Sep.	2,332,371	126,703	140,032	7,950	191,870
Oct.	2,350,207	106,025	123,861	8,366	178,578
Nov.	2,369,727	128,030	147,550	8,215	174,947
Dec.	2,371,427	136,286	137,986	7,758	165,632
2017					
Jan.	2,363,988	116,841	109,402	7,960	169,542
Feb.	2,368,350	125,058	129,420	7,764	166,025
Mar.	2,360,486	155,850	147,986	7,739	167,633

SOURCE: The Central Bank of The Bahamas

¹See notes to Table

Table 2.20 Banking System: Consumer Instalment Credit - Debt Outstanding¹

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L	PAST DUE ACCOUNTS	
														Number	Value
2013															
QTR. I	176,465	970	2,176	11,621	27,784	33,448	11,123	128,389	228,644	779,541	500,285	236,066	2,136,512	21,604	155,604
QTR. II	184,523	1,026	1,997	10,840	29,616	32,566	11,274	124,738	227,867	772,843	501,268	234,110	2,132,668	21,533	175,167
QTR. III	182,440	1,019	1,942	13,440	36,264	38,838	11,763	129,073	229,575	765,465	490,275	239,262	2,139,356	22,566	175,144
QTR. IV	175,407	1,077	2,334	7,919	33,011	33,858	12,010	123,943	225,065	802,727	563,322	241,241	2,221,914	22,953	178,013
2014															
QTR. I	175,618	1,029	2,263	7,621	30,508	34,254	11,762	126,057	225,769	802,659	557,983	235,484	2,211,007	12,844	200,370
QTR. II	184,005	948	2,232	7,282	29,495	33,559	11,713	133,933	223,398	797,630	573,570	237,222	2,234,987	10,076	206,634
QTR. III	183,693	871	2,108	7,585	32,239	37,728	11,805	131,254	223,304	782,466	602,618	241,343	2,257,014	8,527	206,459
QTR. IV	186,731	853	1,958	7,911	30,033	36,571	11,744	131,723	216,760	777,804	625,074	245,254	2,272,416	8,883	205,972
2015															
QTR. I	187,847	987	1,971	7,370	27,644	36,896	12,244	132,323	211,941	861,318	539,640	237,493	2,257,674	8,452	195,633
QTR. II	189,599	1,057	1,802	7,371	28,771	36,153	12,549	131,388	206,235	842,827	575,906	237,607	2,271,265	7,799	188,104
QTR. III	186,637	1,028	1,510	8,013	36,466	42,085	12,824	125,149	199,086	834,249	610,830	242,465	2,300,342	12,395	191,247
QTR. IV	181,447	1,026	1,498	8,081	36,836	41,117	12,471	114,265	193,163	802,034	640,154	249,164	2,281,256	13,525	190,467
2016															
Jan.	180,548	981	1,450	8,103	36,373	41,305	12,507	113,306	191,762	809,508	641,522	247,952	2,285,317	14,100	194,964
Feb.	178,320	962	1,405	7,939	36,149	40,606	13,372	111,563	190,061	806,559	650,352	244,896	2,282,184	13,486	190,935
Mar.	177,367	947	1,381	7,833	36,170	40,343	13,294	111,294	187,987	805,547	649,073	243,919	2,275,155	13,049	191,682
Apr.	179,937	921	1,345	7,975	36,568	39,449	13,212	109,646	186,620	794,930	665,058	243,930	2,279,591	8,497	191,974
May	179,936	903	1,385	7,940	36,922	39,545	13,175	108,475	183,083	793,119	673,026	243,592	2,281,101	8,231	183,911
Jun.	179,811	879	1,290	7,994	38,928	39,369	13,118	108,346	181,767	795,914	685,088	243,214	2,295,718	8,136	185,839
Jul.	178,327	883	1,259	8,094	42,329	41,472	12,852	108,244	179,710	797,333	690,337	246,133	2,306,973	8,100	187,871
Aug.*	177,672	866	1,180	7,931	43,897	44,427	13,158	108,730	178,080	971,349	521,053	250,699	2,319,042	8,135	183,655
Sep.	177,103	855	1,109	8,015	43,721	52,837	13,144	108,671	177,984	979,674	515,430	253,828	2,332,371	7,950	191,870
Oct.	176,975	840	1,096	8,122	43,368	52,934	12,929	111,478	176,741	985,819	522,644	257,261	2,350,207	8,366	178,578
Nov.	177,464	805	1,069	8,368	42,650	52,739	12,737	118,345	172,948	992,381	535,748	254,473	2,369,727	8,215	174,947
Dec.	176,178	777	1,050	8,302	41,197	52,245	12,824	121,959	169,847	984,569	546,313	256,166	2,371,427	7,758	165,632
2017															
Jan.	175,454	768	997	8,151	41,031	52,094	12,897	123,619	168,173	981,796	545,780	253,228	2,363,988	7,960	169,542
Feb.	175,845	759	1,318	8,316	40,528	51,179	13,261	123,404	166,311	983,868	552,636	250,925	2,368,350	7,764	166,025
Mar.	176,368	735	1,274	8,491	40,030	50,540	13,140	123,739	164,302	984,153	549,889	247,825	2,360,486	7,739	167,633

SOURCE: The Central Bank of The Bahamas

¹See notes to Tables

*Reclassification of loans from Miscellaneous to Debt Consolidation.

Table 2.21 Banking System: Consumer Instalment Credit-Repayment¹

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2013													
QTR. I	18,209	592	418	9,674	5,108	9,941	2,512	17,643	17,122	48,480	50,337	116,796	296,832
QTR. II	20,972	536	695	7,660	5,496	9,216	2,385	21,841	14,854	59,481	66,817	119,405	329,358
QTR. III	21,613	610	530	5,837	9,736	8,954	2,521	12,432	12,545	67,531	71,730	126,624	340,663
QTR. IV	18,448	470	472	7,080	10,909	10,142	2,686	19,080	14,124	58,909	59,620	131,249	333,189
2014													
QTR. I	16,529	145	659	1,171	6,238	3,126	1,859	8,860	9,054	53,624	59,708	143,371	304,344
QTR. II	16,131	152	125	809	5,680	4,128	1,687	9,166	9,441	58,146	63,902	125,933	295,300
QTR. III	19,505	104	173	676	6,843	4,664	2,146	11,338	8,830	80,398	72,815	160,585	368,077
QTR. IV	20,116	37	157	725	6,988	5,318	1,864	11,037	12,001	71,935	71,630	136,820	338,628
2015													
QTR. I	17,295	40	176	1,232	5,407	3,744	1,563	8,545	9,660	67,650	163,846	143,296	422,454
QTR. II	20,378	31	215	800	5,616	4,988	1,565	10,213	8,364	76,318	64,542	153,125	346,155
QTR. III	20,408	89	306	872	6,953	5,820	2,191	13,900	10,187	92,403	83,553	154,560	391,242
QTR. IV	15,102	86	127	874	6,285	4,759	1,797	12,078	9,844	70,552	67,115	158,881	347,500
2016													
Jan.	4,567	45	108	178	1,775	1,060	330	3,660	2,220	15,975	20,417	51,338	101,673
Feb.	5,992	19	50	315	1,689	1,524	578	4,808	3,296	19,148	28,474	52,211	118,104
Mar.	5,796	15	40	239	2,007	1,145	529	2,836	3,297	20,595	32,941	58,520	127,960
Apr.	5,614	31	36	274	1,907	1,961	680	3,629	2,824	29,306	24,476	59,609	130,347
May	6,190	18	35	323	2,354	2,067	653	3,119	4,362	24,237	36,701	57,754	137,813
Jun.	5,508	24	95	182	2,163	1,877	774	2,843	2,488	19,415	36,229	55,921	127,519
Jul.	6,048	8	32	276	2,292	1,498	983	2,776	2,796	19,995	42,346	56,856	135,906
Aug.*	5,696	17	79	401	2,347	1,567	395	3,006	2,925	36,857	197,390	61,046	311,726
Sep.	5,504	11	71	415	2,390	2,067	607	2,842	2,079	30,614	24,342	55,761	126,703
Oct.	3,098	25	26	196	1,371	849	304	1,254	2,239	32,232	13,472	50,959	106,025
Nov.	4,003	71	29	383	1,682	756	498	2,301	3,981	35,931	14,790	63,605	128,030
Dec.	5,372	28	39	440	2,334	1,124	328	1,874	4,232	35,722	20,079	64,714	136,286
2017													
Jan.	4,237	9	110	374	1,224	1,221	295	1,646	2,458	21,901	17,317	66,049	116,841
Feb.	4,776	9	41	245	2,086	1,711	402	2,957	2,809	29,391	19,986	60,645	125,058
Mar.	5,571	24	44	257	2,644	2,024	608	3,981	2,760	40,426	29,227	68,284	155,850

SOURCE: The Central Bank of The Bahamas

¹See notes to Tables

*Reclassification of loans from Miscellaneous to Debt Consolidation.

Table 2.22 Banking System: Consumer Instalment Credit-New Credit¹

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2013													
QTR. I	17,147	481	353	9,285	3,400	8,845	2,272	18,495	13,014	46,328	49,397	109,117	278,134
QTR. II	29,030	592	516	6,879	7,328	8,334	2,536	18,190	14,077	52,783	67,800	117,449	325,514
QTR. III	19,530	603	475	8,437	16,384	15,226	3,010	16,767	14,253	60,153	60,737	131,776	347,351
QTR. IV	17,305	570	521	7,848	10,557	10,640	2,881	18,167	16,148	59,229	80,930	135,840	360,636
2014													
QTR. I	16,740	97	588	873	3,735	3,522	1,611	10,974	9,758	53,556	54,369	137,614	293,437
QTR. II	24,518	71	94	470	4,667	3,433	1,638	17,042	7,070	53,117	79,489	127,671	319,280
QTR. III	19,193	27	49	979	9,587	8,833	2,238	8,659	8,736	65,234	101,863	164,706	390,104
QTR. IV	23,154	19	7	1,051	4,782	4,161	1,803	11,506	5,457	67,273	94,086	140,731	354,030
2015													
QTR. I	18,411	174	189	691	3,018	4,069	2,063	9,145	4,841	151,164	78,412	135,535	407,712
QTR. II	22,130	101	46	801	6,743	4,245	1,870	9,181	2,498	58,074	101,217	153,119	360,025
QTR. III	17,447	60	13	1,514	14,648	11,752	2,464	7,195	2,852	86,706	118,930	159,418	422,999
QTR. IV	10,462	84	115	1,140	6,655	3,971	1,445	10,747	6,655	52,922	99,040	165,580	358,816
2016													
Jan.	3,668	--	60	200	1,312	1,248	366	2,701	819	10,874	34,360	50,126	105,734
Feb.	3,764	--	5	151	1,465	825	1,443	3,065	1,595	16,199	37,304	49,155	114,971
Mar.	4,843	--	16	133	2,028	882	451	2,567	1,223	19,583	31,662	57,543	120,931
Apr.	8,184	5	--	416	2,305	1,067	598	1,981	1,457	18,689	40,461	59,620	134,783
May	6,177	--	75	288	2,708	2,163	616	1,948	825	22,426	44,669	57,416	139,311
Jun.	5,383	--	--	236	4,169	1,701	717	2,715	1,172	22,210	48,291	55,543	142,137
Jul.	4,564	12	1	376	5,693	3,601	717	2,674	739	21,414	47,595	59,775	147,161
Aug.*	5,041	--	--	238	3,915	4,522	701	3,492	1,295	210,873	28,106	65,612	323,795
Sep.	4,935	--	--	499	2,214	3,575	593	2,783	1,983	38,939	25,621	58,890	140,032
Oct.	2,970	10	13	303	1,018	946	89	4,061	996	38,377	20,686	54,392	123,861
Nov.	4,492	36	2	629	964	561	306	9,168	188	42,493	27,894	60,817	147,550
Dec.	4,086	--	20	374	881	630	415	5,488	1,131	27,911	30,643	66,407	137,986
2017													
Jan.	3,513	--	57	223	1,059	1,070	368	3,306	784	19,127	16,784	63,111	109,402
Feb.	5,167	--	362	410	1,582	796	766	2,742	947	31,464	26,842	58,342	129,420
Mar.	6,094	--	--	432	2,146	1,385	487	4,316	751	40,711	26,480	65,184	147,986

SOURCE: The Central Bank of The Bahamas

¹See notes to Tables

*Reclassification of loans from Miscellaneous to Debt Consolidation.

Table 2.23 Summary of Bank Liquidity

(B\$'000)

End of Period	STATUTORY RESERVES				LIQUID ASSETS											
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	NET ELIGIBLE LIQUID ASSETS									Total	Surplus/ (Deficit)
						Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Long-Term Securities	Specified Assets	Net Inter-Bank Demand/ Call Deposits	Less: Borrowings From The Central Bank				
2007	92,754	363,149	264,955	190,148	860,030	341,185	110,624	50,758	468,478	36,639	5,045	800	1,011,929	151,899		
2008	95,435	352,680	283,333	164,782	911,241	322,290	118,071	180,176	513,288	36,826	(1,320)	--	1,169,331	258,090		
2009	94,761	425,066	290,336	229,491	929,616	375,585	112,337	214,012	671,382	45,740	4,708	--	1,423,764	494,148		
2010	98,153	530,526	298,070	330,609	946,717	518,706	113,677	293,696	774,828	53,032	1,210	--	1,755,149	808,432		
2011	118,349	557,274	305,020	370,603	968,737	560,079	127,379	275,400	843,728	55,192	3,346	--	1,865,124	896,387		
2012	108,941	515,820	301,941	322,820	971,121	563,314	127,863	219,300	957,604	56,929	13,228	--	1,938,238	967,117		
2013	117,414	593,308	303,334	407,388	988,335	513,617	138,597	392,400	962,164	56,564	62,740	--	2,126,082	1,137,747		
2014	122,668	676,572	311,230	488,009	1,025,457	606,692	142,967	454,500	906,997	55,957	15,127	--	2,182,240	1,156,783		
2015	123,040	598,729	316,907	404,862	1,044,605	587,524	142,943	662,641	895,364	55,647	17,433	--	2,361,552	1,316,947		
2016	130,430	945,133	325,091	750,472	1,098,581	867,256	145,611	531,921	987,101	50,992	(2,964)	--	2,579,917	1,481,336		
2015																
QTR. I	109,863	688,572	313,624	484,811	1,038,109	617,432	112,963	502,524	923,355	55,894	38,142	--	2,250,310	1,212,201		
QTR. II	109,978	696,161	318,494	487,645	1,052,154	682,322	110,299	556,324	940,015	55,861	23,127	--	2,367,948	1,315,794		
QTR. III	108,697	639,370	319,655	428,412	1,054,830	596,246	109,020	699,550	922,401	55,673	6,867	--	2,389,757	1,334,927		
QTR. IV	123,040	598,729	316,907	404,862	1,044,605	587,524	142,943	662,641	895,364	55,647	17,433	--	2,361,552	1,316,947		
2016																
Jan.	120,559	643,676	317,876	446,359	1,060,324	667,173	99,175	653,687	895,336	55,637	13,632	--	2,384,640	1,324,316		
Feb.	107,700	709,369	315,870	501,199	1,064,099	754,603	117,224	669,839	893,790	55,602	15,271	--	2,506,329	1,442,230		
Mar.	115,334	782,813	318,983	579,164	1,078,419	792,589	114,444	680,041	892,284	55,585	12,776	--	2,547,719	1,469,300		
Apr.	106,737	812,533	320,608	598,662	1,077,995	826,972	100,029	669,534	893,353	55,717	19,084	--	2,564,689	1,486,694		
May.	98,237	842,805	323,260	617,782	1,076,010	889,212	97,444	622,820	889,633	53,461	11,623	--	2,564,193	1,488,183		
Jun.	96,920	895,501	324,323	668,098	1,085,463	921,826	97,395	627,823	889,640	53,454	13,280	--	2,603,418	1,517,955		
Jul.	101,018	946,949	324,996	722,971	1,090,347	939,378	105,640	632,307	889,105	51,090	25,617	--	2,643,137	1,552,790		
Aug.	106,179	976,619	327,157	755,641	1,078,257	974,418	107,717	577,540	886,259	51,026	19,583	--	2,616,543	1,538,286		
Sep.	104,254	921,269	328,384	697,139	1,079,405	882,750	101,790	557,856	891,098	51,017	20,251	--	2,504,762	1,425,357		
Oct.	97,146	927,703	324,862	699,987	1,094,532	1,008,527	93,501	428,089	996,942	51,006	15,120	--	2,593,185	1,498,653		
Nov.	104,375	1,003,613	322,904	785,084	1,105,816	959,817	116,249	459,248	987,250	50,996	181	--	2,573,741	1,467,925		
Dec.	130,430	945,133	325,091	750,472	1,098,581	867,256	145,611	531,921	987,101	50,992	(2,964)	--	2,579,917	1,481,336		
2017																
Jan.	125,801	908,949	329,005	705,745	1,101,261	923,952	106,990	538,625	983,953	50,980	(1,126)	--	2,603,374	1,502,113		
Feb.	104,207	907,144	329,851	681,500	1,110,445	913,902	102,423	559,161	983,664	50,969	(3,201)	--	2,606,918	2,495,873		
Mar.	99,783	902,635	330,089	672,329	1,116,689	894,022	98,142	489,306	1,055,534	50,953	670	--	2,588,627	1,471,938		

SOURCE: The Central Bank of The Bahamas

Table 2.24 Profit and Loss Accounts of Banks* in The Bahamas

(B\$'000)

				2014				2015				2016			
	2014	2015	2016	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV
1. Interest Income	617,808	626,420	615,104	153,222	154,951	154,028	155,607	148,510	156,468	160,233	161,209	158,211	152,709	150,401	153,783
2. Interest Expense	98,321	85,414	78,359	25,101	24,729	24,845	23,646	21,307	21,850	21,273	20,984	20,807	20,410	18,595	18,547
3. Interest Margin (1-2)	519,487	541,006	536,745	128,121	130,222	129,183	131,961	127,203	134,618	138,960	140,225	137,404	132,299	131,806	135,236
4. Commission & Forex Income	22,484	29,530	24,842	3,445	6,267	6,291	6,481	5,657	11,373	5,590	6,910	5,756	6,636	5,802	6,648
5. Gross Earnings Margin (3+4)	541,971	570,536	561,587	131,566	136,489	135,474	138,442	132,860	145,991	144,550	147,135	143,160	138,935	137,608	141,884
6. Staff Costs	171,579	170,396	164,891	43,140	43,367	42,484	42,588	42,852	45,619	41,628	40,297	40,906	41,677	41,468	40,840
7. Occupancy Costs	27,797	27,018	28,502	6,341	6,836	6,714	7,906	7,043	7,235	6,944	5,796	6,883	7,025	7,574	7,020
8. Other Operating Costs	279,278	150,629	165,985	41,325	155,190	40,715	42,048	38,156	39,715	34,005	38,753	39,236	40,452	47,833	38,464
9. Operating Costs (6+7+8)	478,654	348,043	359,378	90,806	205,393	89,913	92,542	88,051	92,569	82,577	84,846	87,025	89,154	96,875	86,324
10. Net Earnings Margin (5-9)	63,317	222,493	202,209	40,760	(68,904)	45,561	45,900	44,809	53,422	61,973	62,289	56,135	49,781	40,733	55,560
11. Depreciation Costs	14,637	15,769	15,099	3,677	3,556	3,633	3,771	4,005	4,021	4,231	3,512	3,632	3,560	4,099	3,808
12. Provisions for Bad Debt	266,624	132,574	116,128	27,392	149,450	32,720	57,062	42,791	36,705	25,659	27,419	20,347	36,032	30,344	29,405
13. Other Income	103,893	111,263	133,175	23,592	25,032	27,297	27,972	27,284	24,456	27,866	31,657	32,759	32,657	34,300	33,459
14. Other Income (Net) (13-11-12)	(177,368)	(37,080)	1,948	(7,477)	(127,974)	(9,056)	(32,861)	(19,512)	(16,270)	(2,024)	726	8,780	(6,935)	(143)	246
15. Net Income (10+14)	(114,051)	185,413	204,157	33,283	(196,878)	36,505	13,039	25,297	37,152	59,949	63,015	64,915	42,846	40,590	55,806
Effective Interest Rate Spread (%)	6.83	7.13	7.23	6.80	6.96	6.68	6.88	6.92	7.28	7.20	7.12	7.24	7.16	7.28	7.24
	(Ratios To Average Assets)														
Interest Margin	5.31	5.44	5.33	5.24	5.32	5.27	5.40	5.21	5.35	5.56	5.63	5.44	5.21	5.27	5.38
Commission & Forex Income	0.23	0.30	0.25	0.14	0.26	0.26	0.27	0.23	0.45	0.22	0.28	0.23	0.26	0.23	0.26
Gross Earnings Margin	5.54	5.73	5.57	5.39	5.58	5.53	5.67	5.44	5.81	5.78	5.91	5.67	5.47	5.50	5.64
Operating Costs	4.89	3.50	3.57	3.72	8.39	3.67	3.79	3.61	3.68	3.30	3.41	3.45	3.51	3.87	3.43
Net Earnings Margin	0.65	2.23	2.01	1.67	(2.81)	1.86	1.88	1.84	2.12	2.48	2.50	2.22	1.96	1.63	2.21
Net Income/(Loss)	(1.16)	1.86	2.03	1.36	(8.04)	1.49	0.53	1.04	1.48	2.40	2.53	2.57	1.69	1.62	2.22

*Commercial Banks and OLFIs with domestic operations

SOURCE: The Central Bank of The Bahamas

Table 2.25 Credit Card Activity of Domestic Banks¹

Period End	Number of Cards Issued by Limits			(B\$ Thousands)		Value of Credit Outstanding by Limits		
	Under 5,000	5,000-10,000	Over 10,000	Cash Advances & Purchases	Total Payments	Under 5,000	5,000-10,000	Over 10,000
2007	110,872	17,230	24,692	549,358	580,737	161,863	59,647	35,457
2008	109,489	17,342	33,790	567,631	615,022	197,365	54,172	35,018
2009	95,827	18,121	36,035	529,300	621,455	128,707	72,914	72,137
2010	91,969	17,271	35,574	520,599	608,984	117,448	68,651	76,775
2011	98,448	19,559	10,006	475,792	503,282	123,922	74,453	53,549
2012	93,653	17,595	9,531	391,037	521,832	105,180	61,918	76,647
2013	97,382	18,240	9,077	423,482	589,015	116,608	67,893	56,740
2014	135,032	17,119	7,088	509,908	619,162	119,156	73,549	52,549
2015	157,261	21,771	11,680	561,347	741,700	116,413	71,056	61,695
2016	189,525	22,662	13,216	657,426	892,453	111,594	70,414	74,158
<u>2012</u>								
QTR. I	88,154	16,524	9,407	85,880	113,178	105,160	61,448	75,686
QTR. II	90,746	17,182	9,176	86,372	112,536	102,751	69,771	67,027
QTR. III	91,450	17,558	9,482	108,250	148,870	103,687	61,778	76,665
QTR. VI	93,653	17,595	9,531	110,535	147,248	105,180	61,918	76,647
<u>2013</u>								
QTR. I	93,731	17,634	9,598	99,291	140,026	102,074	59,522	74,470
QTR. II	99,681	17,930	4,762	104,616	146,816	150,966	65,033	18,111
QTR. III	96,920	18,211	8,999	110,799	147,866	115,469	66,902	56,891
QTR. VI	97,382	18,240	9,077	108,776	154,307	116,608	67,893	56,740
<u>2014</u>								
QTR. I	94,454	18,286	9,228	102,271	141,358	114,523	66,654	54,307
QTR. II	108,491	21,235	11,303	150,931	154,642	109,722	68,223	59,277
QTR. III	113,422	18,749	10,390	123,555	154,263	116,219	67,007	58,117
QTR. IV	135,032	17,119	7,088	133,151	168,899	119,156	73,549	52,549
<u>2015</u>								
QTR. I	134,697	21,017	10,953	118,713	151,085	109,914	67,859	59,720
QTR. II	141,465	21,112	10,962	123,674	164,893	110,112	68,553	58,942
QTR. III	150,536	21,651	11,547	156,586	208,715	112,540	69,871	60,054
QTR. IV	157,261	21,771	11,680	162,374	217,007	116,413	71,056	61,695
<u>2016</u>								
QTR. I	163,790	21,978	12,246	156,280	216,192	114,676	68,318	60,925
QTR. II	168,669	21,763	12,405	156,637	222,346	109,563	66,463	67,188
QTR. III	182,509	23,531	13,340	175,879	221,701	111,908	73,459	68,461
QTR. IV	189,525	22,662	13,216	168,630	232,214	111,594	70,414	74,158
<u>2017</u>								
QTR. I	203,920	22,611	13,450	178,247	250,197	108,302	67,631	71,892

Source: The Central Bank of The Bahamas

¹ See notes to table

Table 2.26 Credit Quality Indicators of Domestic Banks

Period End	Total Private Sector Arrears and Provisions					Ratio to Total Private Sector Loan Portfolio			Total Provisions / Non-Performing Loans	
	(B\$ Millions)					Arrears (Over 30 Days)	Arrears (31 Days to 90 Days)	Non-Performing Loans (Over 90 Days)		
	Total Loans	Arrears (Over - 30 Days)	Arrears (31 Days- 90 Days)	Non-Performing (Over 90 Days)	Total Provisions					
2007	5,610.59	529.92	278.19	251.75	120.67	9.3	4.9	4.4	22.8	47.9
2008	6,012.62	765.77	397.97	367.80	169.12	12.7	6.6	6.1	22.1	46.0
2009	6,109.91	1,090.10	513.70	576.39	213.56	17.8	8.4	9.4	19.6	37.1
2010	6,132.59	1,139.06	393.16	745.90	272.69	18.6	6.4	12.2	23.9	36.6
2011	6,266.68	1,208.12	392.04	816.08	300.50	19.3	6.3	13.0	24.9	36.8
2012	6,242.27	1,250.51	382.93	867.58	372.76	20.0	6.1	13.9	29.8	43.0
2013	6,164.24	1,352.18	386.16	966.02	378.72	21.9	6.3	15.7	28.0	39.2
2014	6,031.36	1,293.43	315.25	978.18	501.23	21.5	5.2	16.2	38.8	51.2
2015	5,998.81	1,219.64	313.03	906.61	530.40	20.3	5.2	15.1	43.5	58.5
2016	5,919.79	1,010.60	281.51	729.09	514.82	17.1	4.8	12.3	50.9	70.6
2015										
QTR. I	6,001.08	1,216.21	273.85	942.36	500.90	20.3	4.6	15.7	41.2	53.2
QTR. II	5,985.17	1,191.44	275.34	916.10	511.89	19.9	4.6	15.3	43.0	55.9
QTR. III	6,023.31	1,182.10	288.45	893.65	529.69	19.6	4.8	14.8	44.8	59.3
QTR. IV	5,998.81	1,219.64	313.03	906.61	530.40	20.3	5.2	15.1	43.5	58.5
2016										
Jan.	6,005.61	1,216.21	296.40	919.81	542.45	20.3	4.9	15.3	44.6	59.0
Feb.	5,994.67	1,167.83	254.58	913.25	545.28	19.5	4.3	15.2	46.7	59.7
Mar.	5,980.83	1,198.00	292.23	905.77	543.13	20.0	4.9	15.1	45.3	60.0
Apr.	5,986.09	1,153.51	279.96	873.54	542.53	19.3	4.7	14.6	47.0	62.1
May	5,939.04	1,130.62	287.19	843.44	539.38	19.0	4.8	14.2	47.7	64.0
Jun.	5,945.48	1,108.12	264.68	843.43	548.70	18.6	4.5	14.2	49.5	65.1
Jul	5,966.83	1,098.53	267.85	830.68	535.08	18.4	4.5	13.9	48.7	64.4
Aug	5,978.88	1,115.83	285.21	830.61	539.35	18.7	4.8	13.9	48.3	64.9
Sep	5,982.37	1,130.34	297.40	832.94	544.49	18.9	5.0	13.9	48.2	65.4
Oct	5,966.18	1,108.25	315.11	793.14	516.12	18.6	5.3	13.3	46.6	65.1
Nov	5,982.60	1,089.74	284.90	804.85	514.71	18.2	4.8	13.5	47.2	64.0
Dec	5,919.79	1,010.60	281.51	729.09	514.82	17.1	4.8	12.3	50.9	70.6
2017										
Jan.	5,904.67	1,009.34	278.05	731.29	468.16	17.1	4.7	12.4	46.4	64.0
Feb.	5,904.99	968.58	242.72	725.87	473.29	16.4	4.1	12.3	48.9	65.2
Mar.	5,919.02	984.48	267.92	716.56	478.40	16.6	4.5	12.1	48.6	66.8

Source: The Central Bank of The Bahamas

¹See notes to tables

Table 2.27 Banking System: Foreign Exchange Transactions

(B\$'000)

PERIOD	CENTRALBANK			OTHERCUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)
2007	283,612	472,878	(189,266)	3,722,455	3,532,244	190,211	4,006,067	4,005,122	945
2008	243,677	439,422	(195,745)	4,512,076	4,314,399	197,677	4,755,753	4,753,821	1,932
2009	276,020	315,126	(39,106)	3,890,573	3,851,835	38,738	4,166,593	4,166,961	(368)
2010	352,353	589,676	(237,323)	3,928,620	3,686,410	242,210	4,280,973	4,276,086	4,887
2011	356,271	446,383	(90,112)	3,640,980	3,562,023	78,957	3,997,251	4,008,406	(11,155)
2012	247,960	358,406	(110,446)	3,646,144	3,523,418	122,726	3,894,104	3,881,824	12,280
2013	346,302	371,256	(24,954)	3,767,509	3,742,120	25,389	4,113,811	4,113,376	435
2014	235,502	474,605	(239,103)	4,081,488	3,822,667	258,821	4,316,990	4,297,272	19,718
2015	184,000	459,845	(275,845)	4,344,048	4,101,364	242,684	4,528,048	4,561,209	(33,161)
2016	256,389	534,947	(278,558)	4,527,231	4,253,854	273,377	4,783,620	4,788,801	(5,181)
2015									
QTR. I	19,100	145,857	(126,757)	1,145,805	1,025,400	120,405	1,164,905	1,171,257	(6,352)
QTR. II	7,000	190,425	(183,425)	1,153,852	986,853	166,999	1,160,852	1,177,278	(16,426)
QTR. III	108,900	66,617	42,283	1,017,469	1,065,502	(48,033)	1,126,369	1,132,119	(5,750)
QTR. IV	49,000	56,946	(7,946)	1,026,922	1,023,609	3,313	1,075,922	1,080,555	(4,633)
2016									
Jan.	15,342	40,809	(25,467)	347,085	303,372	43,713	362,427	344,181	18,246
Feb.	--	35,817	(35,817)	337,186	292,806	44,380	337,186	328,623	8,563
Mar.	1	80,657	(80,656)	409,009	338,032	70,977	409,010	418,689	(9,679)
Apr.	3,501	45,621	(42,120)	400,624	357,412	43,212	404,125	403,033	1,092
May	24,400	30,188	(5,788)	353,847	363,266	(9,419)	378,247	393,454	(15,207)
Jun.	17,501	63,618	(46,117)	401,870	347,418	54,452	419,371	411,036	8,335
Jul.	12,000	24,293	(12,293)	368,258	348,789	19,469	380,258	373,082	7,176
Aug.	64,916	26,341	38,575	384,269	441,733	(57,464)	449,185	468,074	(18,889)
Sep.	59,428	14,086	45,342	339,371	377,155	(37,784)	398,799	391,241	7,558
Oct.	28,200	49,993	(21,793)	340,783	289,551	51,232	368,983	339,544	29,439
Nov.	6,500	94,893	(88,393)	437,034	361,796	75,238	443,534	456,689	(13,155)
Dec.	24,600	28,631	(4,031)	407,895	432,524	(24,629)	432,495	461,155	(28,660)
2017									
Jan.	28,300	57,448	(29,148)	396,284	355,060	41,224	424,584	412,508	12,076
Feb.	30,500	24,221	6,279	350,690	345,780	4,910	381,190	370,001	11,189
Mar.	16,220	45,288	(29,068)	443,655	417,974	25,681	459,875	463,262	(3,387)

SOURCE: The Central Bank of The Bahamas

Table 2.28 Banking System: Cheque Clearing

(Num./BS'000)

PERIOD	Number	Value
2007	3,921,951	8,696,968
2008	3,775,673	8,580,759
2009	3,537,873	7,253,483
2010	3,526,789	6,776,210
2011	3,025,044	6,175,829
2012	2,968,908	6,238,298
2013	2,891,743	6,316,031
2014	2,808,412	6,930,832
2015	2,743,184	7,122,776
2016	2,611,102	7,033,584
2014		
Qtr. I	708,520	1,680,842
Qtr. II	695,535	1,710,494
Qtr. III	691,598	1,738,492
Qtr. IV	712,759	1,801,004
2015		
Jan	227,268	580,429
Feb	215,698	541,841
Mar	250,879	636,845
Apr	229,271	593,502
May	219,820	588,536
Jun	241,712	633,604
Jul	241,452	666,077
Aug	206,186	540,037
Sep	226,615	583,202
Oct	221,364	567,000
Nov	218,049	567,656
Dec	244,870	624,047
2016		
Jan	210,599	546,342
Feb	231,706	581,639
Mar	228,882	593,089
Apr	231,378	617,607
May	226,121	577,351
Jun	218,314	601,246
Jul	212,655	593,684
Aug	220,919	609,247
Sep	212,523	568,967
Oct	169,048	433,006
Nov	222,477	622,271
Dec	226,480	689,135
2017		
Jan.	213,003	611,414
Feb.	207,386	577,793
Mar.	237,386	677,825

SOURCE: The Central Bank of The Bahamas and The Bahamas Automated Clearing House (BACH)

Table 2.29 Real Time Gross Settlement (RTGS) Transactions

(Value: B\$ '000)

Period Ended	Clearing Banks						CENTRAL BANK						Total	
	Customer Payments		Interbank Payments				Interbank Payment		Other Credits		Other Debits			
			Gross Settlements		Retail Cheque Clearing (net)									
	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value
2007	19,056	1,908,284	15,119	2,706,967	1,128	1,455,764	625	107,756	1,991	1,752,509	1,995	1,309,656	39,914	9,240,936
2008	23,305	1,936,092	16,573	2,935,662	1,093	1,413,702	447	116,082	2,186	2,179,476	1,855	1,534,272	45,459	10,115,286
2009	28,900	2,391,485	18,520	2,935,866	1,014	1,227,096	306	95,630	2,669	2,325,434	1,818	1,827,697	53,227	10,803,208
2010	32,168	2,378,222	20,411	3,618,996	1,302	1,093,875	146	32,467	3,599	2,512,255	2,318	1,956,584	59,944	11,592,399
2011	26,896	2,433,380	15,939	3,740,323	2,141	1,165,568	72	18,601	4,580	2,783,274	2,292	2,044,047	51,920	12,185,192
2012	31,204	3,067,657	14,558	3,622,351	2,368	1,421,253	29	4,205	4,599	2,766,215	2,465	2,166,309	55,223	13,047,990
2013	33,111	2,955,461	13,188	3,271,786	2,468	1,530,109	24	13,814	4,955	2,884,995	2,271	2,347,674	56,017	13,003,838
2014	37,101	3,214,378	10,690	3,079,347	4,164	1,920,131	3	17,258	11,003	7,088,712	2,293	2,646,026	65,254	17,965,852
2015	42,017	3,873,040	9,354	3,286,714	6,023	2,135,858	--	--	15,697	10,107,738	2,563	2,758,613	75,654	22,161,963
2016	51,501	4,891,439	8,708	3,086,931	5,749	2,576,551	--	--	17,303	12,348,110	2,243	2,551,501	85,504	25,454,532
2015														
QTR. I	9,774	1,048,811	2,482	746,675	1,458	497,864	--	--	3,866	2,303,677	638	559,776	18,218	5,156,803
QTR. II	10,113	827,617	2,521	834,306	1,469	505,368	--	--	3,298	2,574,404	652	744,001	18,053	5,485,696
QTR. III	10,843	957,818	2,196	912,943	1,583	534,137	--	--	4,617	2,256,576	623	693,057	19,862	5,354,531
QTR. IV	11,287	1,038,794	2,155	792,790	1,513	598,489	--	--	3,916	2,973,081	650	761,779	19,521	6,164,933
2016														
Jan.	4,118	236,158	713	185,111	474	184,380	--	--	1,469	744,482	185	183,156	6,959	1,533,287
Feb.	3,990	335,968	694	209,714	483	195,418	--	--	1,333	914,902	173	169,021	6,673	1,825,023
Mar.	4,103	362,845	724	220,309	511	184,647	--	--	1,545	827,636	195	164,590	7,078	1,760,027
Apr.	4,307	255,603	752	275,485	500	212,788	--	--	1,272	1,126,412	197	316,070	7,028	2,186,358
May.	4,222	261,933	602	204,082	501	197,087	--	--	1,020	776,672	168	150,367	6,513	1,590,141
Jun.	4,195	295,299	901	309,321	494	201,736	--	--	1,037	710,247	173	179,214	6,800	1,695,817
Jul.	4,177	315,449	754	247,618	467	210,643	--	--	1,446	890,506	159	201,556	7,003	1,865,772
Aug.	4,374	647,058	782	447,693	485	222,453	--	--	1,868	1,478,364	200	219,279	7,709	3,014,847
Sep.	4,297	479,319	673	252,551	480	180,802	--	--	2,475	940,636	206	194,981	8,131	2,048,289
Oct.	4,191	406,248	601	184,662	388	202,487	--	--	1,375	1,693,946	153	327,323	6,708	2,814,666
Nov.	4,771	850,393	717	231,705	508	307,221	--	--	1,289	1,237,134	209	204,566	7,494	2,831,019
Dec.	4,756	445,166	795	318,680	458	276,889	--	--	1,174	1,007,173	225	241,378	7,408	2,289,286
2017														
Jan.	5,022	394,660	826	243,265	467	254,207	--	--	1,609	850,045	229	152,066	8,153	1,894,243
Feb.	4,323	403,227	781	215,292	478	224,191	--	--	1,174	860,774	166	198,100	6,922	1,901,584
Mar.	5,058	454,967	828	224,573	520	302,333	--	--	1,722	1,098,549	208	216,131	8,336	2,296,553

Source: The Central Bank of The Bahamas and the Bahamas Automated Clearing House (BACH)

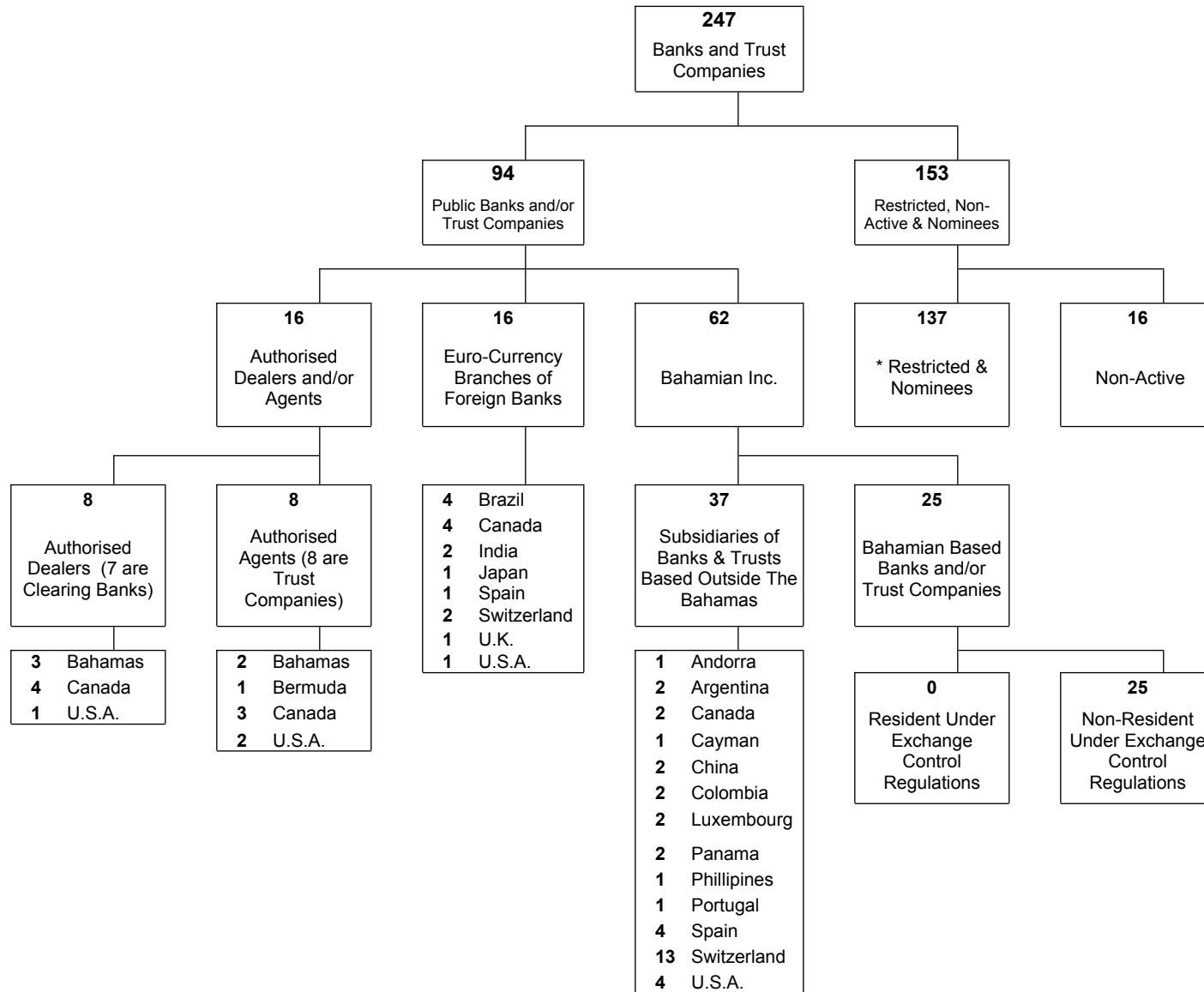
Table 2.30 Banks and Trust Companies Licenced in The Bahamas

Period	PUBLIC				RESTRICTED					NONACTIVE				Licences Ceased	Number of Licences
	Bank & Trust	Bank	Trust	Total	Bank & Trust	Bank	Trust	Nominee Trust	Total	Bank & Trust	Bank	Trust	Total		
2007	79	41	18	138	3	3	25	64	95	5	4	3	12	1	245
2008	75	38	18	131	2	3	26	99	130	5	4	1	10	5	271
2009	66	40	18	124	2	3	21	113	139	4	4	1	9	3	272
2010	67	36	15	118	2	2	18	128	150	3	3	2	8	2	276
2011	65	35	16	116	2	2	17	134	155	3	3	1	7	--	278
2012	64	33	16	113	2	2	18	125	147	4	3	1	8	2	268
2013	62	31	16	109	2	2	16	132	152	2	3	1	6	--	267
2014	60	29	12	101	2	1	14	129	146	2	3	2	7	1	254
2015	59	27	9	95	2	1	14	130	147	3	3	1	7	1	249
2016	57	30	10	97	2	1	11	131	145	3	2	1	6	--	248
2015															
QTR. I	61	28	12	101	2	1	13	130	146	2	2	1	5	--	252
QTR. II	61	29	11	101	2	1	13	130	146	2	2	1	5	1	252
QTR. III	62	28	10	100	2	1	13	130	146	2	2	1	5	--	251
QTR. IV	59	27	9	95	2	1	14	130	147	3	3	1	7	1	249
2016															
Jan.	59	27	9	95	2	1	14	130	147	3	3	1	7	--	249
Feb.	59	27	9	95	2	1	14	130	147	3	3	1	7	--	249
Mar.	59	27	9	95	2	1	13	130	146	3	3	1	7	1	248
Apr.	60	27	9	96	2	1	13	130	146	3	3	1	7	--	249
May.	60	27	9	96	2	1	13	130	146	3	3	1	7	--	249
Jun.	60	27	9	96	2	1	13	130	146	3	3	1	7	--	249
Jul.	60	27	9	96	2	1	13	130	146	3	3	1	7	--	249
Aug.	59	27	9	95	2	1	11	130	144	3	3	1	7	3	246
Sep.	58	28	9	95	2	1	11	130	144	3	2	1	6	1	245
Oct.	57	28	10	95	2	1	11	130	144	3	2	1	6	--	245
Nov.	57	30	10	97	2	1	11	130	144	3	2	1	6	--	247
Dec.	57	30	10	97	2	1	11	131	145	3	2	1	6	--	248
2017															
Jan.	56	27	12	95	2	1	11	122	136	4	2	10	16	1	247
Feb.	55	26	13	94	2	1	11	122	136	4	2	10	16	2	246
Mar.	54	27	13	94	2	1	11	123	137	4	2	10	16	2	247

SOURCE: The Central Bank of The Bahamas

Banks and Trust Companies Licensed in The Bahamas

As at 31st March, 2017



*1 dormant **Authorised Agent** is counted here, holding a Restricted licence.

Table 3.1 Credit Unions Total Assets

(B\$'000)

Period Ended	Till Cash	Marketable Securities (up to 1 year)	LOANS RECEIVABLE						Liquid ** Investments	Financial Investments (over 1 year maturity)	League Deposits	Non-Financial Investments	Fixed Assets	Other Assets	Total Assets
			Loans				Gross Loans	Net Loans* Receivable							
			Consumer	Mortgage / Land	Revolving Line of Credit	Other Loans									
2013															
QTR. I	10,842	--	161,211	41,602	13,318	666	216,797	205,915	10,206	13,187	36,887	18,378	10,438	5,044	310,897
QTR. II	12,461	--	161,676	41,963	14,637	629	218,905	207,620	10,745	13,272	38,504	21,491	11,141	3,974	319,208
QTR. III	5,800	--	163,924	44,735	16,702	532	225,893	214,209	10,447	13,347	40,749	23,873	10,973	4,108	323,506
QTR. IV	7,428	--	164,667	45,367	16,490	494	227,018	214,315	10,295	12,855	41,428	26,611	9,746	4,956	327,634
2014															
QTR. I	16,081	--	161,195	46,383	15,337	338	223,253	210,074	12,813	12,642	43,307	27,818	9,851	4,141	336,727
QTR. II	17,965	--	164,453	44,338	13,448	299	222,538	209,210	13,792	12,655	48,032	29,324	9,840	4,435	345,253
QTR. III	15,043	--	163,922	48,497	16,378	167	228,964	215,296	13,124	12,663	48,755	30,063	9,892	3,660	348,496
QTR. IV	11,948	--	163,912	50,777	16,043	164	230,896	217,627	11,157	12,705	50,958	27,035	13,229	3,016	347,675
2015															
Jan.	12,083	--	162,877	51,120	15,599	211	229,807	215,765	13,164	13,319	51,688	26,978	13,162	2,841	349,000
Feb.	15,789	--	162,434	50,942	15,224	163	228,763	215,293	13,875	13,273	52,581	26,922	13,110	3,328	354,171
Mar.	18,279	--	162,048	50,244	14,484	161	226,937	212,731	13,976	13,280	53,966	26,866	13,229	3,064	355,391
Apr.	21,007	--	161,258	50,759	13,892	160	226,069	211,888	15,352	13,284	54,912	26,819	13,358	3,051	359,671
May	20,749	--	160,810	50,978	13,474	145	225,407	210,981	15,590	13,289	56,690	26,766	13,388	3,532	360,985
Jun.	20,841	--	161,068	51,002	12,811	--	224,881	210,231	15,094	13,561	58,347	26,890	13,451	3,421	361,836
Jul.	16,766	--	167,994	51,505	12,374	--	231,873	216,896	15,458	13,562	58,801	26,843	13,617	3,551	365,494
Aug.	15,048	--	173,064	52,065	11,792	--	236,921	221,615	13,256	13,562	59,680	26,794	13,721	3,511	367,187
Sep.	14,495	--	173,007	52,403	11,366	--	236,776	221,379	13,462	14,582	60,454	26,754	13,748	3,788	368,662
Oct.	17,486	--	172,866	52,168	11,127	--	236,161	220,543	13,727	14,582	60,837	26,764	13,780	3,724	371,443
Nov.	15,437	--	174,616	52,195	8,849	--	235,660	219,851	13,831	14,584	61,502	26,906	13,742	3,988	369,841
Dec.	16,274	--	173,361	51,632	10,280	--	235,273	219,489	13,736	14,608	61,995	26,825	13,715	3,937	370,579
2016															
Jan.	14,530	5,000	171,870	51,698	10,013	--	233,581	217,909	13,877	14,633	62,595	26,768	13,672	3,983	372,967
Feb.	14,435	5,000	170,677	51,826	9,677	43	232,223	216,021	17,163	14,635	63,687	26,720	13,725	4,266	375,652
Mar.	16,112	5,000	170,292	51,261	9,333	521	231,407	214,443	17,966	14,655	65,439	26,664	13,673	3,954	377,906
Apr.	19,321	5,000	169,773	51,883	9,031	472	231,159	214,679	18,901	14,661	66,441	26,606	13,614	4,020	383,243
May	22,463	5,062	167,928	52,562	8,690	537	229,717	212,991	19,030	14,662	67,661	26,547	13,565	4,332	386,313
Jun.	23,687	5,062	168,749	53,109	8,407	537	230,802	214,172	19,037	14,899	69,509	26,492	13,517	3,825	390,200
Jul.	20,713	5,062	171,108	53,621	8,217	503	233,449	216,618	18,450	14,900	70,814	26,432	13,468	3,813	390,270
Aug.	17,536	5,062	172,803	54,221	7,916	502	235,442	218,209	17,829	16,901	70,954	26,425	13,423	3,948	390,287
Sep.	17,951	5,062	169,101	54,004	8,133	502	231,740	217,713	17,841	16,477	71,460	26,367	13,365	4,031	390,267
Oct.	19,141	5,062	172,031	53,153	7,203	502	232,889	218,156	18,103	16,478	71,530	26,310	13,308	4,227	392,315
Nov.	19,461	5,124	172,515	53,224	6,463	491	232,693	217,887	17,858	16,473	71,272	26,337	13,252	4,502	392,166
Dec.	21,651	5,125	169,393	52,966	5,112	475	227,947	216,255	19,475	16,555	72,022	26,335	13,193	4,892	395,503
2017															
Jan.	24,727	5,125	168,822	52,944	4,952	462	227,180	214,730	19,696	16,555	72,282	26,273	13,149	4,443	396,980
Feb.	26,677	5,125	169,232	53,122	4,787	472	227,614	215,630	20,209	16,353	72,492	26,212	15,584	4,363	402,645

* Excludes allowances for loan losses and deferred fee income.

** Represents fixed deposit placements with commercial banks.

Table 3.2 Credit Unions Total Liabilities

(B\$'000)

Period	DEPOSITS				Loans Payable	Short-Term Payable	Other Liabilities	Total Liabilities	EQUITY & RETAINED EARNINGS			Reserve Fund	Members' Equity	Total Liabilities & Members' Equity	Capital Ratio (%)
	Members Deposits		Non-members' Deposits	Total					Members' Capital		Retained Earnings				
	Fixed	Other							Qualifying Shares	Equity Shares					
2013															
QTR. I	114,717	138,531	8,792	262,040	2,825	684	9,187	274,736	5,801	--	11,574	18,786	36,161	310,897	11.41
QTR. II	115,907	143,959	9,570	269,436	3,066	765	9,185	282,452	5,917	--	12,062	18,777	36,756	319,208	11.30
QTR. III	117,644	142,395	10,082	270,121	3,499	1,166	10,422	285,208	5,995	--	13,320	18,983	38,298	323,506	11.62
QTR. IV	120,382	144,366	9,992	274,740	4,418	1,185	8,861	289,204	2,421	--	13,220	22,789	38,430	327,634	10.40
2014															
QTR. I	123,563	150,905	8,975	283,443	3,701	1,072	9,612	297,828	6,151	--	12,712	20,036	38,899	336,727	11.34
QTR. II	127,576	154,594	8,954	291,124	4,009	986	9,735	305,854	6,214	--	13,151	20,034	39,399	345,253	11.26
QTR. III	126,074	158,341	8,984	293,399	3,828	1,029	10,069	308,325	6,259	--	13,613	20,299	40,171	348,496	11.30
QTR. IV	122,794	159,824	9,029	291,647	4,334	1,441	9,532	306,954	6,210	--	14,273	20,238	40,721	347,675	11.51
2015															
Jan.	123,528	160,396	9,136	293,060	4,378	1,088	9,869	308,395	6,549	--	12,727	21,329	40,605	349,000	11.43
Feb.	124,944	163,262	9,140	297,346	4,159	1,022	10,300	312,827	6,588	--	13,101	21,655	41,344	354,171	11.47
Mar.	130,767	159,232	8,958	298,957	3,775	1,352	10,424	314,508	6,628	--	11,674	22,581	40,883	355,391	11.30
Apr.	132,492	161,337	8,983	302,812	3,378	1,359	11,001	318,550	6,666	--	11,578	22,877	41,121	359,671	11.23
May	125,261	168,302	11,379	304,942	2,732	966	11,305	319,945	6,682	--	11,200	23,158	41,040	360,985	11.16
Jun.	130,159	163,853	13,111	307,123	2,799	917	10,143	320,982	6,714	--	10,971	23,169	40,854	361,836	11.08
Jul.	130,740	165,963	13,244	309,947	2,919	868	10,417	324,150	6,805	--	11,147	23,392	41,344	365,494	11.11
Aug.	133,879	164,068	13,005	310,952	3,005	908	10,801	325,665	6,901	--	11,114	23,507	41,522	367,187	11.10
Sep.	134,058	164,699	13,225	311,982	2,801	971	10,976	326,730	6,934	--	11,480	23,517	41,931	368,661	11.17
Oct.	134,882	166,899	13,309	315,090	2,691	974	10,753	329,507	6,962	--	11,457	23,517	41,936	371,443	11.08
Nov.	134,975	167,262	13,115	315,352	2,396	987	9,030	327,764	6,993	--	11,564	23,520	42,077	369,841	11.17
Dec.	135,313	167,948	12,635	315,896	2,459	950	8,833	328,137	7,027	--	11,951	23,464	42,442	370,579	11.24
2016															
Jan.	135,593	169,693	12,881	318,167	1,438	1,045	9,074	329,724	7,079	--	12,775	23,389	43,243	372,967	11.38
Feb.	137,240	171,713	12,039	320,992	1,287	1,023	9,432	332,734	7,110	--	12,318	23,490	42,918	375,652	10.10
Mar.	137,744	174,482	11,710	323,936	1,700	771	9,598	336,005	7,143	--	9,768	24,990	41,901	377,906	10.86
Apr.	139,356	177,581	11,321	328,258	1,256	807	10,100	340,421	7,175	--	10,640	25,007	42,822	383,243	10.95
May	140,542	178,666	11,797	331,005	1,119	849	10,636	343,609	7,168	--	10,529	25,007	42,704	386,313	10.83
Jun.	141,799	181,136	11,899	334,834	1,777	672	9,724	347,007	7,217	--	10,425	25,551	43,193	390,200	10.85
Jul.	140,386	182,505	11,572	334,463	1,526	729	10,208	346,926	7,249	--	10,544	25,551	43,344	390,270	10.88
Aug.	138,833	183,775	11,394	334,002	1,533	728	10,627	346,890	7,285	--	10,561	25,551	43,397	390,287	10.90
Sep.	137,616	185,770	11,200	334,586	777	773	10,918	347,054	3,891	3,419	10,783	25,120	43,213	390,267	10.96
Oct.	138,166	186,948	11,270	336,384	1,575	1,027	10,456	349,442	3,878	3,422	10,453	25,120	42,873	392,315	10.82
Nov.	137,893	189,044	10,887	337,824	909	953	9,198	348,884	3,881	3,424	10,883	25,094	43,282	392,166	10.93
Dec.	138,497	190,590	10,819	339,906	344	1,125	8,997	350,372	3,820	3,426	12,789	25,096	45,131	395,503	11.30
2017															
Jan.	139,943	192,489	10,301	342,733	124	979	8,546	352,382	3,816	3,421	10,833	26,528	44,598	396,980	11.12
Feb.	140,354	195,069	10,216	345,639	2,233	990	8,949	357,811	3,827	3,416	11,062	26,528	44,834	402,645	11.02

SOURCE: The Central Bank of The Bahamas

Table 3.3 Bahamas Development Bank: Assets

(B\$'000)

Period Ended	Till Cash	D U E F R O M			Due from Other Local Financial Institutions in The Bahamas	Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stocks	Other Assets	Total Assets
		Central Bank	Commercial Banks							
			Demand Deposits	Fixed Deposits						
2007	2	1	9,440	--	1,204	--	56,402	--	1,068	68,117
2008	2	1	12,406	--	1,705	--	55,086	--	1,026	70,226
2009	2	1	15,048	--	530	--	53,008	--	908	69,497
2010	1	1	15,767	--	2,347	--	48,698	--	1,645	68,459
2011	1	1	16,578	--	2,679	--	41,569	--	1,774	62,602
2012	2	1	17,765	--	5,032	--	41,087	364	1,125	65,376
2013	4	1	18,438	--	2,567	--	38,949	364	1,347	61,670
2014	1	1	19,085	--	2,577	--	37,981	364	1,579	61,588
2015	2	1	19,708	--	2,464	--	37,712	364	1,338	61,589
2016	2	1	16,122	--	3,891	--	34,962	364	1,988	57,330
2014										
QTR. I	1	1	18,585	--	2,530	--	38,785	364	1,431	61,697
QTR. II	1	1	18,741	--	2,757	--	38,368	364	1,482	61,714
QTR. III	1	1	18,924	--	2,544	--	38,215	364	1,598	61,647
QTR. IV	1	1	19,085	--	2,577	--	37,981	364	1,579	61,588
2015										
QTR. I	1	29	19,237	--	2,398	--	37,794	364	1,650	61,473
QTR. II	1	1	19,398	--	2,043	--	38,063	364	1,556	61,426
QTR. III	2	1	19,550	--	2,102	--	37,837	364	1,581	61,437
QTR. IV	2	1	19,708	--	2,464	--	37,712	364	1,338	61,589
2016										
QTR. I	2	1	19,857	--	3,180	--	35,968	364	1,706	61,078
QTR. II	2	1	20,011	--	2,557	--	36,381	364	1,753	61,069
QTR. III	2	1	15,993	--	3,005	--	35,520	364	1,876	56,761
QTR. IV	2	1	16,122	--	3,891	--	34,962	364	1,988	57,330
2017										
QTR. I	2	1	16,401	--	4,515	--	34,271	364	1,842	57,396

SOURCE: Bahamas Development Bank

Table 3.4 Bahamas Development Bank: Liabilities

(B\$'000s)

Period Ended	DUE TO					Other Liabilities	Capital	General Reserves	Surplus Provision & Other Reserves	Total Liabilities
	Government	National Insurance Board	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas					
2007	--	--	6,777	7,935	3,163	43,352	26,585	273	(19,968)	68,117
2008	--	--	6,499	6,349	2,607	49,316	27,460	273	(22,278)	70,226
2009	--	--	6,233	5,258	2,097	51,544	28,960	273	(24,868)	69,497
2010	--	--	5,569	3,682	1,601	50,861	33,345	273	(26,872)	68,459
2011	--	--	5,170	2,111	1,012	50,399	37,805	273	(34,168)	62,602
2012	--	3,000	4,767	545	496	51,270	41,689	273	(36,664)	65,376
2013	15,702	--	4,365	--	233	51,337	28,960	273	(39,200)	61,670
2014	17,413	--	3,964	--	173	51,862	28,961	273	(41,058)	61,588
2015	19,683	--	3,644	--	128	51,997	28,961	273	(43,097)	61,589
2016	21,453	--	3,635	--	97	48,241	28,960	273	(45,329)	57,330
2014										
QTR. I	16,071	--	4,388	--	214	51,415	28,960	273	(39,624)	61,697
QTR. II	16,848	--	4,164	--	215	51,387	28,961	273	(40,134)	61,714
QTR. III	17,115	--	4,185	--	197	51,579	28,961	273	(40,663)	61,647
QTR. IV	17,413	--	3,964	--	173	51,862	28,961	273	(41,058)	61,588
2015										
QTR. I	17,327	--	3,983	--	159	52,225	28,961	273	(41,455)	61,473
QTR. II	18,137	--	4,084	--	159	51,854	28,960	273	(42,041)	61,426
QTR. III	19,267	--	3,865	--	145	51,542	28,961	273	(42,616)	61,437
QTR. IV	19,683	--	3,644	--	128	51,997	28,961	273	(43,097)	61,589
2016										
QTR. I	20,289	--	3,662	--	115	51,519	28,961	273	(43,741)	61,078
QTR. II	20,273	--	3,599	--	114	52,171	28,960	273	(44,321)	61,069
QTR. III	20,972	--	3,616	--	100	47,843	28,960	273	(45,003)	56,761
QTR. IV	21,453	--	3,635	--	97	48,241	28,960	273	(45,329)	57,330
2017										
QTR. I	20,641	--	3,652	--	83	48,528	29,960	273	(45,741)	57,396

Source: Bahamas Development Bank

Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit

(B\$'000)

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				GRAND TOTAL
						Hotels	Hotel Apartments	Other	TOTAL	
2007	1,960	7,207	3,117	9,002	24,945	2,309	5,322	2,541	10,172	56,402
2008	1,875	6,955	3,219	8,663	24,048	2,209	5,802	2,315	10,326	55,086
2009	2,024	6,590	3,413	8,104	22,819	2,135	5,768	2,155	10,058	53,008
2010	1,898	6,231	3,159	5,114	22,496	2,126	5,677	1,996	9,800	48,698
2011	1,789	4,524	4,334	5,728	16,000	1,455	5,270	2,469	9,194	41,569
2012	1,697	4,596	3,831	5,173	17,609	2,100	4,670	1,410	8,180	41,087
2013	1,043	4,293	3,823	4,756	16,981	1,581	4,173	2,300	8,054	38,949
2014	992	4,223	3,735	4,747	16,948	1,539	3,573	2,224	7,336	37,981
2015	968	4,083	3,690	4,385	17,924	1,487	2,912	2,263	6,662	37,712
2016	987	3,940	3,520	3,041	17,495	854	2,901	2,224	5,979	34,962
<u>2014</u>										
QTR. I	1,035	4,300	3,765	4,702	17,111	1,562	4,041	2,269	7,872	38,785
QTR. II	1,028	4,267	3,715	4,602	16,916	1,559	4,034	2,247	7,840	38,368
QTR. III	1,021	4,257	3,649	4,898	16,776	1,543	3,764	2,307	7,614	38,215
QTR. IV	992	4,223	3,735	4,747	16,948	1,539	3,573	2,224	7,336	37,981
<u>2015</u>										
QTR. I	986	4,192	3,761	4,662	16,844	1,520	3,574	2,255	7,349	37,794
QTR. II	980	4,142	3,743	4,540	17,459	1,502	3,402	2,295	7,199	38,063
QTR. III	973	4,112	3,706	4,428	17,495	1,496	3,345	2,282	7,123	37,837
QTR. IV	968	4,083	3,690	4,385	17,924	1,487	2,912	2,263	6,662	37,712
<u>2016</u>										
QTR. I	1,008	4,045	3,585	3,096	17,604	1,475	2,907	2,248	6,630	35,968
QTR. II	1,001	3,985	3,567	3,579	17,638	1,465	2,902	2,244	6,611	36,381
QTR. III	994	3,966	3,544	3,484	17,515	858	2,902	2,257	6,017	35,520
QTR. IV	987	3,940	3,520	3,041	17,495	854	2,901	2,224	5,979	34,962
<u>2017</u>										
QTR. I	711	3,924	3,110	2,956	17,781	844	2,901	2,044	5,789	34,271

Source: Bahamas Development Bank

Table 3.6 Selected Data for the Bahamas International Stock Exchange (BISX)

Period	No. of Listed Securities	Index (End-of-Period)	Transactions on BISX	
			Volume	Value (B\$'000)
2007	19	2,067	4,638,983	26,448
2008	24	1,712	9,630,481	70,726
2009	24	1,565	4,646,575	25,368
2010	23	1,500	10,842,977	87,003
2011	25	1,365	2,664,826	14,256
2012	27	1,346	3,716,151	15,871
2013	27	1,468	4,061,773	16,682
2014	28	1,674	3,978,993	15,019
2015	45	1,824	2,905,008	19,375
2016	53	1,938	5,401,372	35,496
<u>2015</u>				
QTR I.	30	1,674	585,389	3,880
QTR II	35	1,730	587,071	3,392
QTR III	43	1,804	794,696	4,790
QTR IV	45	1,824	937,852	7,313
<u>2016</u>				
Jan.	49	1,818	233,429	1,815
Feb.	49	1,804	461,486	3,399
Mar.	49	1,874	205,155	1,542
Apr.	49	1,867	50,011	369
May.	49	1,870	187,197	1,357
Jun.	49	1,964	1,817,853	5,255
Jul.	51	1,971	262,837	2,319
Aug.	50	1,975	350,481	4,764
Sep.	50	1,948	227,662	1,471
Oct.	51	1,930	336,935	3,506
Nov.	53	1,943	341,952	3,911
Dec.	53	1,938	926,374	5,788
<u>2017</u>				
Jan.	53	1,909	254,417	1,714
Feb.	53	1,911	503,183	2,347
Mar.	53	1,903	232,237	1,692

SOURCE: The Bahamas International Securities Exchange (BISX)

¹ See notes to tables.

Table 3.7 Comparative Equity Market Valuations¹

Period Ended	BAHAMAS	BARBADOS	JAMAICA	TRINIDAD & TOBAGO	CANADA	U.K .	U.S.A.	CHINA
	BISX	BSE	JSE	All T&T	S&P/TSX	FTSE 100	S&P 500	SE Composite
2007	2,066.8	4,123.1	107,968.0	1,200.7	13,833.1	6,456.9	1,477.2	5,261.6
2008	1,712.4	3,632.5	75,632.1	1,154.8	8,987.7	4,434.2	900.1	1,820.8
2009	1,565.4	3,200.9	83,303.4	1,099.2	11,746.1	5,412.9	1,110.7	3,277.1
2010	1,499.5	3,035.5	84,672.1	1,175.7	13,443.2	5,899.9	1,257.6	2,808.1
2011	1,365.0	3,267.2	95,297.2	1,467.0	11,955.1	5,572.3	1,252.6	2,199.4
2012	1,346.3	3,082.4	92,101.2	1,694.3	12,433.5	5,897.8	1,420.1	2,269.1
2013	1,468.2	2,995.5	80,505.4	1,993.7	13,621.6	6,749.1	1,841.0	2,116.0
2014	1,673.9	2,137.3	76,353.4	1,983.2	14,632.4	6,566.1	2,052.4	3,234.7
2015	1,824.0	2,361.5	150,692.1	1,948.5	13,010.0	6,242.3	2,043.9	3,539.2
2016	1,938.2	2,598.9	192,276.6	1,834.2	15,287.6	7,142.8	2,238.8	3,103.6
2015								
QTR. I	1,673.9	2,194.1	83,804.7	1,972.0	14,902.4	6,773.0	2,067.9	3,747.9
QTR. II	1,730.3	2,193.5	97,271.2	1,970.6	14,553.3	6,521.0	2,063.1	4,277.2
QTR. III	1,803.5	2,185.9	96,324.6	1,950.1	13,307.0	6,061.6	1,920.0	3,052.8
QTR. IV	1,824.0	2,361.5	150,692.1	1,948.5	13,010.0	6,242.3	2,043.9	3,539.2
2016								
Jan.	1,818.5	2,395.1	160,349.3	1,931.3	12,822.1	6,083.8	1,940.2	2,737.6
Feb.	1,804.3	2,398.1	156,699.3	1,900.0	12,860.4	6,097.1	1,932.2	2,688.0
Mar.	1,874.0	2,478.8	153,911.3	1,812.3	13,494.4	6,174.9	2,059.7	3,003.9
Apr.	1,867.0	2,480.1	150,039.2	1,799.0	13,951.5	6,241.9	2,065.3	2,938.3
May.	1,869.6	2,488.6	156,561.8	1,761.2	14,065.8	6,230.8	2,097.0	2,916.6
Jun.	1,963.9	2,528.6	159,717.4	1,788.0	14,064.5	6,504.3	2,098.9	2,929.6
Jul.	1,971.1	2,533.8	159,822.0	1,810.7	14,582.7	6,724.4	2,173.6	2,979.3
Aug.	1,974.9	2,540.6	160,387.6	1,822.8	14,598.0	6,781.5	2,171.0	3,085.5
Sep.	1,947.9	2,567.0	164,482.3	1,817.1	14,725.9	6,899.3	2,168.3	3,004.7
Oct.	1,930.0	2,590.1	166,759.3	1,801.4	14,787.3	6,954.2	2,126.2	3,100.5
Nov.	1,943.0	2,593.2	178,661.7	1,828.3	15,082.9	6,783.8	2,198.8	3,250.0
Dec.	1,938.2	2,598.9	192,276.6	1,834.2	15,287.6	7,142.8	2,238.8	3,103.6
2017								
Jan.	1,908.7	2,621.4	211,846.7	1,827.7	15,386.0	7,099.2	2,278.9	3,159.2
Feb.	1,911.4	2,819.2	230,967.9	1,815.4	15,399.2	7,263.4	2,363.6	3,241.7
Mar.	1,902.8	2,866.9	223,833.6	1,811.5	15,547.8	7,322.9	2,362.7	3,222.5

SOURCES: Bahamas International Securities Exchange (BISX), Barbados Stock Exchange Inc. (BSE)

The Trinidad and Tobago Stock Exchange Ltd., Jamaica Stock Exchange (JSE), & Bloomberg

¹See notes to tables

Table 4.1 Selected Interest Rates

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
2007	5.25	5.50	3.54	98.81	3.04
2008	5.25	5.50	3.42	98.87	2.92
2009	5.25	5.50	3.31	98.89	2.81
2010	5.25	5.50	2.94	99.02	2.44
2011	4.50	4.75	1.47	99.59	0.97
2012	4.50	4.75	1.08	99.73	0.58
2013	4.50	4.75	1.15	99.72	0.65
2014	4.50	4.75	1.22	99.71	0.72
2015	4.50	4.75	1.37	99.66	0.87
2016	4.00	4.75	2.53	99.25	2.03
<u>2014</u>					
QTR. I	4.50	4.75	0.89	99.90	0.39
QTR. II	4.50	4.75	1.19	99.71	0.69
QTR. III	4.50	4.75	0.98	99.88	0.48
QTR. IV	4.50	4.75	1.22	99.71	0.72
<u>2015</u>					
Jan.	4.50	4.75	1.11	99.85	0.61
Feb.	4.50	4.75	1.07	99.86	0.57
Mar.	4.50	4.75	1.07	99.86	0.57
Apr.	4.50	4.75	1.14	99.84	0.64
May	4.50	4.75	1.16	99.84	0.66
Jun.	4.50	4.75	1.28	99.69	0.78
Jul.	4.50	4.75	1.17	99.83	0.67
Aug.	4.50	4.75	1.20	99.83	0.70
Sep.	4.50	4.75	1.17	99.83	0.67
Oct.	4.50	4.75	1.19	99.83	0.69
Nov.	4.50	4.75	1.22	99.82	0.72
Sep.	4.50	4.75	1.37	99.66	0.87
<u>2016</u>					
Jan.	4.50	4.75	1.21	99.82	0.71
Feb.	4.50	4.75	1.68	99.71	1.18
Mar.	4.50	4.75	1.69	99.70	1.19
Apr.	4.50	4.75	1.64	99.72	1.14
May	4.50	4.75	2.10	99.60	1.60
Jun.	4.50	4.75	2.21	99.35	1.71
Jul.	4.50	4.75	2.28	99.56	1.78
Aug.	4.50	4.75	2.48	99.50	1.98
Sep.	4.50	4.75	2.57	99.48	2.07
Oct.	4.50	4.75	2.60	99.47	2.10
Nov.	4.50	4.75	2.70	99.45	2.20
Dec.	4.00	4.75	2.53	99.25	2.03
<u>2017</u>					
Jan.	4.00	4.25	2.64	99.46	2.14
Feb.	4.00	4.25	2.45	99.51	1.95
Mar.	4.00	4.25	2.28	99.56	1.78

SOURCE: The Central Bank of The Bahamas

Table 4.2 Loan Rates of the Banking System

(%)

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts
2007	12.69	7.97	8.16	8.75	11.44	10.63
2008	13.03	8.62	8.36	8.71	11.45	10.95
2009	12.69	8.08	8.25	8.61	11.65	10.59
2010	13.21	8.39	8.15	8.79	10.87	11.05
2011	13.35	7.80	7.77	8.37	10.03	10.98
2012	13.43	8.10	7.50	8.29	9.81	10.88
2013	13.65	7.64	7.27	8.21	9.32	11.10
2014	13.91	7.89	7.16	8.02	9.76	11.81
2015	14.26	7.48	6.47	7.89	10.36	12.29
2016	14.03	7.70	6.22	7.87	11.13	12.49
<u>2015</u>						
QTR. I	14.05	7.54	6.89	7.61	10.48	11.94
QTR. II	14.08	7.97	6.45	7.68	10.20	12.35
QTR. III	14.43	7.55	6.36	7.40	10.17	12.55
QTR. IV	14.49	6.84	6.20	9.09	10.60	12.32
<u>2016</u>						
Jan.	13.69	7.40	6.38	6.75	10.23	11.66
Feb.	13.35	7.50	6.37	--	11.78	11.74
Mar.	13.91	7.31	6.21	8.08	10.33	12.10
Apr.	13.99	7.33	6.02	--	10.03	12.23
May	14.10	6.85	6.39	7.25	11.18	12.60
Jun.	14.32	10.22	6.23	6.75	11.90	12.79
Jul.	14.39	9.12	6.26	8.50	10.32	13.05
Aug.	14.32	6.66	6.02	8.20	11.21	12.65
Sep.	14.41	8.34	6.33	8.17	13.26	13.08
Oct.	14.36	6.34	6.18	8.00	9.94	12.72
Nov.	13.79	8.40	5.88	9.75	11.92	12.92
Dec.	13.73	6.89	6.34	7.25	11.41	12.39
<u>2017</u>						
Jan.	13.74	8.56	6.06	--	9.87	12.24
Feb.	13.46	7.00	6.36	5.75	10.55	11.68
Mar.	13.59	5.96	6.00	7.00	11.93	11.72

SOURCE: The Central Bank of The Bahamas

Table 4.3 Deposit Rates of the Banking System¹

Period	Savings Deposits	F I X E D D E P O S I T S				Weighted Average Rate of Interest On Deposits
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
2007	2.05	3.51	3.89	4.28	4.52	3.69
2008	2.20	3.70	4.08	4.56	4.44	3.92
2009	2.14	3.55	3.94	4.26	4.37	3.79
2010	1.94	3.19	3.56	3.99	4.03	3.44
2011	1.74	2.33	2.67	3.24	3.19	2.63
2012	1.53	1.60	1.95	2.54	2.65	2.02
2013	0.97	1.37	1.35	2.15	2.20	1.68
2014	0.89	1.16	1.22	1.76	1.64	1.42
2015	0.83	1.13	1.08	1.71	1.57	1.41
2016	0.82	0.97	0.99	1.58	1.87	1.24
<u>2015</u>						
QTR. I	0.96	1.07	1.02	1.90	1.55	1.46
QTR. II	0.82	1.20	1.03	1.71	1.42	1.40
QTR. III	0.83	1.17	1.09	1.69	1.72	1.49
QTR. IV	0.72	1.10	1.20	1.53	1.57	1.27
<u>2016</u>						
Jan.	0.90	0.83	0.85	1.90	1.34	1.18
Feb.	0.76	1.27	1.07	2.02	1.90	1.55
Mar.	0.75	1.06	1.23	1.70	1.69	1.34
Apr.	0.82	0.94	1.02	1.35	1.97	1.22
May	0.92	1.16	1.02	1.37	1.27	1.37
Jun.	0.87	0.84	1.05	1.61	1.75	1.15
Jul.	0.77	0.82	0.81	1.41	1.96	1.02
Aug.	0.77	1.14	0.99	1.51	2.36	1.34
Sep.	0.61	0.86	0.88	1.36	1.73	1.06
Oct.	0.95	1.02	0.85	1.49	2.45	1.30
Nov.	0.84	0.88	0.85	1.65	1.81	1.17
Dec.	0.82	0.79	1.30	1.58	2.20	1.20
<u>2017</u>						
Jan.	0.74	0.92	0.61	1.48	1.40	1.06
Feb.	0.80	0.63	0.73	1.34	1.63	0.96
Mar.	0.78	0.86	0.60	1.00	1.31	0.97

SOURCE: The Central Bank of The Bahamas

¹See notes to Table.

Table 4.4 Comparative Treasury Bills and Bank Rates

(%)

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill**	Bank Rate*	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill	Bank Rate
2007	3.04	5.25	4.90	12.00	13.34	11.65	7.00	10.00	3.86	4.50	5.30	5.50	3.00	4.75
2008	2.92	5.25	4.81	10.00	24.45	17.00	6.94	10.75	0.95	1.75	1.29	2.00	0.03	0.50
2009	2.81	5.25	3.44	7.00	16.80	10.50	1.36	7.25	0.20	0.50	0.36	0.50	0.05	0.50
2010	2.44	5.25	3.35	7.00	7.48	7.50	0.37	5.75	1.00	1.25	0.49	0.50	0.14	0.75
2011	0.97	4.50	3.43	7.00	6.46	6.25	0.28	5.00	0.83	1.25	0.30	0.50	0.01	0.75
2012	0.58	4.50	3.61	7.00	7.18	6.25	0.39	4.75	0.98	1.25	0.25	0.50	0.07	0.75
2013	0.65	4.50	3.24	7.00	8.25	5.75	0.06	4.75	0.89	1.25	0.26	0.50	0.07	0.75
2014	0.72	4.50	2.55	7.00	7.14	5.75	0.10	4.75	0.91	1.25	0.41	0.50	0.03	0.75
2015	0.87	4.50	1.76	7.00	6.04	5.25	0.97	4.75	0.50	0.75	0.46	0.50	0.23	0.87
2016	2.03	4.00	3.10	7.00	6.56	5.00	0.65	4.75	0.47	0.75	0.05	0.25	0.51	1.14
2015														
QTR. I	0.57	4.50	3.34	7.00	7.00	5.75	0.11	4.75	0.53	1.00	0.43	0.50	0.03	0.75
QTR. II	0.78	4.50	2.78	7.00	6.63	5.50	0.58	4.75	0.58	1.00	0.47	0.50	0.02	0.75
QTR. III	0.67	4.50	2.03	7.00	6.35	5.25	0.52	4.75	0.41	0.75	0.45	0.50	0.02	0.75
QTR. IV	0.87	4.50	1.76	7.00	6.04	5.25	0.97	4.75	0.50	0.75	0.46	0.50	0.23	0.87
2016														
Jan.	0.71	4.50	3.44	7.00	5.94	5.25	1.01	4.75	0.48	0.75	0.48	0.50	0.26	1.00
Feb.	1.18	4.50	3.58	7.00	5.73	5.25	1.15	4.75	0.46	0.75	0.47	0.50	0.31	1.00
Mar.	1.19	4.50	3.18	7.00	5.83	5.25	1.15	4.75	0.46	0.75	0.45	0.50	0.29	1.00
Apr.	1.14	4.50	3.45	7.00	5.82	5.25	1.15	4.75	0.54	0.75	0.45	0.50	0.23	1.00
May	1.60	4.50	3.48	7.00	5.91	5.00	1.20	4.75	0.55	0.75	0.44	0.50	0.27	1.00
Jun.	1.71	4.50	3.16	7.00	6.01	5.00	1.20	4.75	0.49	0.75	0.40	0.50	0.27	1.00
Jul.	1.78	4.50	3.22	7.00	5.94	5.00	1.19	4.75	0.50	0.75	0.37	0.50	0.30	1.00
Aug.	1.98	4.50	3.35	7.00	5.87	5.00	1.19	4.75	0.51	0.75	0.23	0.25	0.30	1.00
Sep.	2.07	4.50	3.10	7.00	5.81	5.00	1.16	4.75	0.53	0.75	0.21	0.25	0.29	1.00
Oct.	2.10	4.50	3.33	7.00	5.83	5.00	1.20	4.75	0.50	0.75	0.17	0.25	0.33	1.00
Nov.	2.20	4.50	3.28	7.00	6.20	5.00	0.65	4.75	0.51	0.75	0.14	0.25	0.45	1.00
Dec.	2.03	4.00	3.10	7.00	6.56	5.00	0.65	4.75	0.47	0.75	0.05	0.25	0.51	1.14
2017														
Jan.	2.14	4.00	3.40	7.00	6.27	5.00	1.19	4.75	0.46	0.75	0.14	0.25	0.51	1.25
Feb.	1.95	4.00	3.46	7.00	6.12	n.a.	1.01	4.75	0.48	0.75	0.11	0.25	0.52	1.25
Mar.	1.78	4.00	n.a.	n.a.	6.32	n.a.	n.a.	n.a.	0.51	0.75	0.02	0.25	0.74	1.38

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and other Central Banks.

* 1989-1996, Certificate of Deposit rate reported; thereafter, the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

** The rate reflects the 6-mth Treasury bill rate.

Table 5.1 Central Government: Operations and Financing ¹

(B\$'000)

FUNCTION	2011/12p	2012/13p	2013/14p	2014/15p	2015/16p	Budget	
						2015/16p	2016/17p
<u>A. REVENUE & GRANTS (i + ii + iii + iv)</u>	<u>1,446,733</u>	<u>1,354,620</u>	<u>1,450,764</u>	<u>1,701,544</u>	<u>1,929,563</u>	<u>2,039,791</u>	<u>2,168,842</u>
i) Tax Revenue	1,276,576	1,215,544	1,245,545	1,500,450	1,676,234	1,857,394	1,968,488
ii) Non-Tax Revenue	150,669	138,954	204,795	197,680	253,160	178,916	198,147
iii) Capital Revenue	19,336	6	43	3,052	58	2	2
iv) Grants	152	116	381	362	111	3,479	2,205
<u>B. EXPENDITURE (i + ii + iii)</u>	<u>1,897,094</u>	<u>1,900,764</u>	<u>1,930,779</u>	<u>2,083,548</u>	<u>2,239,952</u>	<u>2,178,878</u>	<u>2,266,410</u>
i) Current Expenditure	1,549,376	1,546,031	1,596,751	1,711,305	2,005,011	1,935,734	2,024,397
ii) Capital Expenditure	245,351	258,305	252,373	280,285	231,298	243,245	242,114
iii) Net Lending [() = repayment]	102,367	96,428	81,655	91,958	3,643	(101)	(101)
C. GFS Surplus/(Deficit) (A-B)	(450,361)	(546,144)	(480,015)	(382,004)	(310,389)	(139,087)	(97,568)
<u>INTERNAL BORROWING</u>	<u>354,944</u>	<u>792,034</u>	<u>531,000</u>	<u>580,000</u>	<u>461,113</u>	<u>182,390</u>	<u>299,549</u>
i) Bahamian Dollars	354,944	792,034	340,000	580,000	411,113	182,390	299,549
Treasury Bills (Net)	90,609	294,064	81,000	30,000	301,189	--	--
Loans/Advances	93,699	122,970	144,000	275,000	22,614	--	--
Government Securities	170,636	375,000	115,000	275,000	87,310	--	--
ii) Foreign Currency	--	--	191,000	--	50,000	--	--
Loans	--	--	191,000	--	50,000	--	--
Government Securities	--	--	--	--	--	--	--
<u>EXTERNAL BORROWING</u>	<u>80,253</u>	<u>239,800</u>	<u>442,243</u>	<u>148,139</u>	<u>214,827</u>	<u>103,610</u>	<u>85,100</u>
Government Securities	--	--	300,000	--	--	--	--
Loans	80,253	239,800	142,243	148,139	214,827	103,610	85,100
<u>OTHER FINANCING [() = decrease]</u>	<u>93,747</u>	<u>(207,585)</u>	<u>63,227</u>	<u>(47,884)</u>	<u>67,637</u>	<u>(1,260)</u>	<u>--</u>
Change in Short-term advances	116,685	(90,572)	7,504	18,358	33,786	--	--
Net Sale of Shares & Other Equity	--	--	--	--	--	--	--
Other	(22,938)	(117,013)	55,723	(66,242)	33,851	(1,260)	--
<u>DEBT REPAYMENT</u>	<u>84,065</u>	<u>250,542</u>	<u>505,700</u>	<u>221,416</u>	<u>322,744</u>	<u>145,653</u>	<u>287,081</u>
Internal	75,000	237,000	491,800	206,000	294,280	125,000	258,890
i) Bahamian Dollars	75,000	237,000	366,800	140,000	244,280	125,000	258,890
ii) Foreign Currency	--	--	125,000	66,000	50,000	--	--
External	9,065	13,542	13,900	15,416	28,464	20,653	28,191
Cash Balance Change [() = increase]	5,482	(27,563)	(50,755)	(76,835)	(110,444)	--	--

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹See note to table

Table 5.1 Central Government: Operations and Financing ¹

FUNCTION	2015/16p	2015/16p	2016/17p	2016/17p	2016/17p
	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.
<u>A. REVENUE & GRANTS (i + ii + iii + iv)</u>	<u>501,213</u>	<u>532,136</u>	<u>450,428</u>	<u>401,415</u>	<u>605,885</u>
i) Tax Revenue	453,013	421,753	398,572	363,363	546,226
ii) Non-Tax Revenue	48,196	110,351	51,835	38,039	59,641
iii) Capital Revenue	4	32	21	8	18
iv) Grants	--	--	--	5	--
<u>B. EXPENDITURE (i + ii + iii)</u>	<u>614,251</u>	<u>581,577</u>	<u>535,043</u>	<u>593,734</u>	<u>594,889</u>
i) Current Expenditure	530,384	522,224	469,816	523,879	519,933
ii) Capital Expenditure	49,040	92,914	65,147	69,862	74,961
iii) Net Lending [() = repayment]	34,827	(33,561)	80	(7)	(5)
C. GFS Surplus/(Deficit) (A-B)	(113,038)	(49,441)	(84,615)	(192,319)	10,996
<u>INTERNAL BORROWING</u>	<u>51,773</u>	<u>22,731</u>	<u>206,636</u>	<u>560,161</u>	<u>86,621</u>
i) Bahamian Dollars	38,388	22,731	206,636	560,161	86,621
Treasury Bills (Net)	28,313	12,731	37,636	70,700	11,621
Loans/Advances	10,075	10,000	14,000	249,461	--
Government Securities	--	--	155,000	240,000	75,000
ii) Foreign Currency	13,385	--	--	--	--
Loans	13,385	--	--	--	--
Government Securities	--	--	--	--	--
<u>EXTERNAL BORROWING</u>	<u>113,020</u>	<u>14,723</u>	<u>11,652</u>	<u>14,005</u>	<u>4,037</u>
Government Securities	--	--	--	--	--
Loans	113,020	14,723	11,652	14,005	4,037
<u>OTHER FINANCING [() = decrease]</u>	<u>32,036</u>	<u>160,405</u>	<u>(149,171)</u>	<u>(128,592)</u>	<u>(35,910)</u>
Change in Short-term advances	(32,312)	65,787	(6,824)	(39,459)	(46,501)
Net Sale of Shares & Other Equity	--	--	(102,494)	(10,000)	--
Other	64,348	94,618	(39,853)	(79,133)	10,591
<u>DEBT REPAYMENT</u>	<u>34,422</u>	<u>107,312</u>	<u>146,838</u>	<u>279,056</u>	<u>88,482</u>
Internal	26,220	100,146	136,230	271,959	75,179
i) Bahamian Dollars	26,220	50,146	136,230	271,959	75,179
ii) Foreign Currency	--	50,000	--	--	--
External	8,202	7,166	10,608	7,097	13,303
Cash Balance Change [() = increase]	(49,369)	(41,106)	162,336	25,801	22,738

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹See note to table

Table 5.2 Central Government: Revenue ¹

FUNCTION	2011/12p	2012/13p	2013/14p	2014/15p	2015/16p	(B\$'000)	
						BUDGET	
						2015/16p	2016/17p
TAX REVENUE *	1,276,576	1,215,544	1,245,545	1,500,450	1,676,234	1,857,394	1,968,488
Property Tax	95,225	115,221	103,954	107,004	103,742	151,217	153,500
Selective Tax on Services	53,958	51,587	52,615	50,367	26,984	50,000	35,000
<i>of which: Gaming Tax</i>	10,624	9,757	7,596	25,036	26,359	50,000	35,000
<i>Hotel Occupancy Tax</i>	43,334	41,830	45,019	25,331	625	--	--
Business and Professional Licence	120,726	120,778	184,814	179,951	146,175	197,289	198,672
<i>of which: Company Fees & Registration</i>	4,895	4,835	5,096	5,320	5,987	5,667	6,305
<i>Int'l Business Companies</i>	17,178	16,874	16,687	16,028	15,499	17,695	17,975
Motor Vehicle Tax	29,289	28,285	29,315	29,342	30,368	29,150	34,250
Departure Tax	101,839	144,092	124,900	146,726	134,634	141,053	142,600
<i>of which: Passenger Ticket Tax</i>	267	13,741	21	-	--	--	--
Taxes on International Trade & Transactions	712,151	610,275	594,549	577,587	506,409	647,020	648,025
<i>Import Tax</i>	347,912	332,022	335,769	306,675	264,452	335,000	335,000
<i>Stamp Tax from Imports</i>	17,635	17,589	-	--	--	--	--
<i>Excise Tax</i>	331,291	246,181	248,813	262,116	229,868	299,320	300,325
<i>Export Tax</i>	15,291	14,394	9,967	8,796	12,089	12,700	12,700
<i>Stamp Tax from Exports</i>	22	89	-	--	--	--	--
All Other Stamp Tax	174,013	160,153	163,709	190,848	100,027	97,423	104,558
Value Added Tax	--	--	--	--	627,895	544,236	651,882
Other Tax	1	1	(2)	1	1	--	1
NON-TAX REVENUE	150,669	138,954	204,795	197,680	253,160	178,916	198,147
Income	54,293	41,906	66,303	42,017	40,683	48,508	51,892
Public Enterprises	1,693	9,798	3,886	4,959	5,119	3,897	5,044
Other Sources	52,600	32,108	62,417	37,058	35,564	44,611	46,848
Fines, Forfeits & Admin. Fees	95,055	95,261	137,113	154,844	210,734	129,222	144,961
Sales of Government Property	1,277	1,737	1,332	736	1,638	1,126	1,219
Other	44	50	47	83	105	--	75
CAPITAL REVENUE	19,336	6	43	3,052	58	2	2
GRANTS	152	116	381	362	111	3,479	2,205
TOTAL REVENUE & GRANTS*	1,446,733	1,354,620	1,450,764	1,701,544	1,929,563	2,039,791	2,168,842
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	10,626	14,848	8,309	3	1	--	--

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹See notes to table.

Table 5.2 Central Government: Revenue¹

(B\$'000)

FUNCTION	2015/16p 3rd Qtr.	2015/16p 4th Qtr.	2016/17p 1st Qtr.	2016/17p 2nd Qtr.	2016/17p 3rd Qtr.
<u>TAX REVENUE *</u>	<u>453,013</u>	<u>421,753</u>	<u>398,572</u>	<u>363,363</u>	<u>546,226</u>
Property Tax	40,197	14,260	10,986	20,204	74,597
Selective Tax on Services	111	16,670	3,170	6,491	12,243
<i>of which: Gaming Tax</i>	--	16,329	3,151	6,486	11,120
<i>Hotel Occupancy Tax</i>	111	341	19	5	1,123
Business and Professional Licence	89,366	44,089	9,241	6,133	96,370
<i>of which: Company Fees & Registration</i>	3,026	1,122	715	919	3,200
<i>Int'l Business Companies</i>	9,577	1,967	1,071	1,837	8,257
Motor Vehicle Tax	9,137	10,656	4,446	5,029	8,270
Departure Tax	39,477	40,287	36,767	23,132	36,512
<i>of which: Passenger Ticket Tax</i>	--	--	--	--	--
Taxes on International Trade & Transactions	117,143	129,817	133,132	125,587	140,151
<i>Import Tax</i>	63,542	66,056	67,264	69,314	76,032
<i>Stamp Tax from Imports</i>	--	--	--	--	--
<i>Excise Tax</i>	49,020	61,124	62,028	53,717	64,039
<i>Export Tax</i>	4,581	2,637	3,840	2,556	80
<i>Stamp Tax from Exports</i>	--	--	--	--	--
All Other Stamp Tax	24,814	24,899	28,819	25,542	27,854
Value Added Tax	157,144	153,190	160,293	141,853	163,046
Other Tax	(21,868)	(20,379)	11,716	9,506	(12,387)
<u>NON-TAX REVENUE</u>	<u>48,196</u>	<u>110,351</u>	<u>51,835</u>	<u>38,039</u>	<u>59,641</u>
Income	4,643	5,022	16,519	2,855	21,146
Public Enterprises	1,486	1,685	1,101	1,039	2,034
Other Sources	3,157	3,337	15,418	1,816	19,112
Fines, Forfeits & Admin. Fees	43,485	104,352	34,908	35,149	38,452
Sales of Government Property	26	940	374	18	21
Other	42	37	34	17	22
<u>CAPITAL REVENUE</u>	4	32	21	8	18
<u>GRANTS</u>	--	--	-	5	--
<u>TOTAL REVENUE & GRANTS*</u>	<u>501,213</u>	<u>532,136</u>	<u>450,428</u>	<u>401,415</u>	<u>605,885</u>
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	2,508	(8,264)	(2)	114	430

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹See notes to table.

Table 5.3 Central Government: Expenditure by Economic Classification¹

	2011/12p	2012/13p	2013/14p	2014/15p	2015/16p	(B\$'000)	
						BUDGET	
						2015/16p	2016/17p
<u>CURRENT EXPENDITURE</u>	<u>1,549,376</u>	<u>1,546,031</u>	<u>1,596,751</u>	<u>1,711,305</u>	<u>2,005,011</u>	<u>1,935,734</u>	<u>2,024,397</u>
Consumption	964,823	948,028	932,540	971,305	995,588	1,016,841	1,092,176
Purchase of Goods & Services	356,609	354,039	308,468	331,108	330,303	349,014	358,567
Personal Emoluments	608,214	593,989	624,072	640,197	665,285	667,827	733,609
Transfer Payments (1 + 2)	584,553	598,003	664,211	740,000	1,009,423	918,893	932,221
<u>1. Interest Payments</u>	<u>185,819</u>	<u>198,024</u>	<u>211,791</u>	<u>233,363</u>	<u>274,996</u>	<u>266,361</u>	<u>271,736</u>
Internal	137,878	142,259	148,734	154,370	192,085	177,995	184,674
i) Bahamian Dollars	137,878	142,259	148,324	153,232	190,970	177,995	184,674
ii) Foreign Currency	--	--	410	1,138	1,115	--	--
External	47,941	55,765	63,057	78,993	82,911	88,366	87,062
<u>2. Subsidies & Other Transfers</u>	<u>398,734</u>	<u>399,979</u>	<u>452,420</u>	<u>506,637</u>	<u>734,427</u>	<u>652,532</u>	<u>660,485</u>
Subsidies	212,173	212,317	249,647	306,296	374,403	360,836	320,900
Transfers to Nonfinancial Public Enterprises	15,538	14,907	15,583	15,375	15,814	17,186	18,325
Transfers to Public Corporations	15,818	14,898	8,427	6,450	116,920	73,341	107,551
Transfers to Households	101,614	105,044	114,985	120,668	145,807	119,067	127,786
Transfers to Non-Profit Institutions	43,151	42,396	34,789	43,924	57,312	62,028	71,933
Transfers Abroad	10,440	10,417	28,989	13,924	24,171	20,074	13,990
<u>CAPITAL EXPENDITURE</u>	<u>245,351</u>	<u>258,305</u>	<u>252,373</u>	<u>280,285</u>	<u>231,298</u>	<u>243,245</u>	<u>242,114</u>
Capital Formation	201,971	208,443	155,928	164,420	172,890	153,454	161,894
Acquisition of Assets	40,071	31,000	93,856	112,789	58,408	88,660	80,220
Land	17,943	5,161	12,031	14,731	10,943	11,500	11,620
Equities	10,449	6,843	1,194	49	3,951	38,000	38,000
Other	11,679	18,996	80,631	98,009	43,514	39,160	30,600
Transfers to Non-Financial Public Enterprises	1,109	16,662	1,489	3,076	--	--	--
Transfers to Public Corporations	2,200	2,200	1,100	--	--	1,131	--
<u>TOTAL EXPENDITURE</u>	<u>1,794,727</u>	<u>1,804,336</u>	<u>1,849,124</u>	<u>1,991,590</u>	<u>2,236,309</u>	<u>2,178,979</u>	<u>2,266,511</u>

Source: Treasury Accounts and Treasury Statistical Summary Printouts

¹See notes to table

Table 5.3 Central Government: Expenditure by Economic Classification¹

	2015/16p 3rd Qtr.	2015/16p 4th Qtr.	2016/17p 1st Qtr.	2016/17p 2nd Qtr.	2015/16p 3rd Qtr.
<u>CURRENT EXPENDITURE</u>	<u>530,384</u>	<u>522,224</u>	<u>469,816</u>	<u>523,879</u>	<u>519,933</u>
Consumption	260,298	251,820	240,211	276,309	264,690
Purchase of Goods & Services	96,177	84,677	67,320	101,315	92,689
Personal Emoluments	164,121	167,143	172,891	174,994	172,001
Transfer Payments (1 + 2)	270,086	270,404	229,605	247,570	255,243
<u>1. Interest Payments</u>	<u>66,086</u>	<u>82,821</u>	<u>71,783</u>	<u>57,174</u>	<u>70,565</u>
Internal	51,492	54,664	51,695	33,006	49,917
i) Bahamian Dollars	51,047	54,467	51,695	33,006	49,917
ii) Foreign Currency	445	197	--	--	--
External	14,594	28,157	20,088	24,168	20,648
<u>2. Subsidies & Other Transfers</u>	<u>204,000</u>	<u>187,583</u>	<u>157,822</u>	<u>190,396</u>	<u>184,678</u>
Subsidies	110,380	90,056	74,948	100,563	80,705
Transfers to Nonfinancial Public Enterprises	3,520	3,591	4,371	4,575	3,663
Transfers to Public Corporations	16,996	43,912	30,490	33,562	43,235
Transfers to Households	42,261	32,185	37,570	36,183	31,124
Transfers to Non-Profit Institutions	17,957	13,635	8,536	10,098	22,797
Transfers Abroad	12,886	4,204	1,907	5,415	3,154
<u>CAPITAL EXPENDITURE</u>	<u>49,040</u>	<u>92,914</u>	<u>65,147</u>	<u>69,862</u>	<u>74,961</u>
Capital Formation	39,331	64,512	49,850	59,749	54,235
Acquisition of Assets	9,709	28,402	15,297	10,113	20,726
Land	2,837	1,142	1,952	2,534	2,175
Equities	--	1,098	539	--	11,221
Other	6,872	26,162	12,806	7,579	7,330
Transfers to Non-Financial Public Enterprises	--	--	--	--	--
Transfers to Public Corporations	--	--	--	--	--
<u>TOTAL EXPENDITURE</u>	<u>579,424</u>	<u>615,138</u>	<u>534,963</u>	<u>593,741</u>	<u>594,894</u>

Source: Treasury Accounts and Treasury Statistical Summary Printouts

¹See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification¹

(B\$'000)

FUNCTION	2013/14			2014/15			2015/16			BUDGET					
										2015/16			2016/17		
	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total
1 GENERAL PUBLIC SERVICE	476,062	41,017	517,079	524,290	61,271	585,561	597,828	55,206	653,034	621,651	64,231	685,882	691,076	67,000	758,076
i) General Administration	292,527	36,039	328,566	337,525	59,611	397,136	415,094	55,206	470,300	423,915	64,231	488,146	491,893	67,000	558,893
ii) Public Order & Safety	183,535	4,978	188,513	186,765	1,660	188,425	182,734	--	182,734	197,736	--	197,736	199,183	--	199,183
2 DEFENSE	50,303	68,569	118,872	57,096	89,862	146,958	52,256	30,520	82,776	60,042	47,600	107,642	53,876	30,000	83,876
3 EDUCATION	256,526	19,681	276,207	249,730	15,492	265,222	273,220	30,685	303,905	263,831	19,450	283,281	279,553	20,500	300,053
4 HEALTH	263,222	7,408	270,630	281,512	371	281,883	298,432	--	298,432	302,735	--	302,735	295,029	--	295,029
5 SOCIAL BENEFITS & SERVICES	138,812	--	138,813	151,150	--	151,150	152,289	--	152,289	142,067	--	142,067	155,781	--	155,781
i) General Admin. Reg. Research	41,879	--	41,880	45,538	--	45,538	35,727	--	35,727	37,323	--	37,323	37,048	--	37,048
ii) Old Age, Disability & Services	73,156	--	73,156	79,674	--	79,674	86,050	--	86,050	77,690	--	77,690	86,717	--	86,717
iii) Other Public Assistance	23,205	--	23,205	24,765	--	24,765	28,987	--	28,987	25,477	--	25,477	29,570	--	29,570
iv) Collective Social Services	572	--	572	1,173	--	1,173	1,525	--	1,525	1,577	--	1,577	2,446	--	2,446
6 HOUSING	3,079	610	3,689	3,113	1,150	4,263	3,835	--	3,835	6,139	--	6,139	11,704	--	11,704
7 OTHER COMMUNITY & SOCIAL SERVICES	15,389	6,828	22,217	15,435	12,605	28,041	45,917	--	45,917	29,784	--	29,784	31,408	--	31,408
8 ECONOMIC SERVICES	181,566	108,260	289,826	195,617	99,534	295,151	306,239	114,887	421,126	243,125	111,964	355,089	234,234	124,614	358,848
i) Agriculture & Fisheries	12,842	1,962	14,804	11,288	1,101	12,389	26,703	--	26,703	26,482	--	26,482	28,826	--	28,826
ii) Land Survey & Meteorological	3,902	--	3,902	3,686	--	3,686	3,360	--	3,360	3,813	--	3,813	3,875	--	3,875
iii) Transportation	26,746	2,590	29,336	26,410	3,075	29,486	40,346	--	40,346	28,090	--	28,090	32,927	--	32,927
a) Central Ministry	9,172	--	9,172	9,275	--	9,276	9,001	--	9,001	9,269	--	9,269	13,900	--	13,900
b) Road Transportation Division	4,634	--	4,634	4,785	--	4,785	4,225	--	4,225	4,473	--	4,473	4,427	--	4,427
c) Air Transportation	12,677	2,590	15,267	12,276	779	13,055	27,099	--	27,099	14,348	--	14,348	14,600	--	14,600
d) Water Transportation	263	--	263	74	2,296	2,370	21	--	21	--	--	--	--	--	--
iv) Post Office	3,359	--	3,359	3,026	--	3,026	3,112	--	3,112	2,839	--	2,839	3,726	--	3,726
v) Labour Employment Services	5,400	--	5,400	5,377	--	5,377	5,067	--	5,067	5,402	--	5,402	5,247	--	5,247
vi) Communications	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--	--	--	--	1,069	--	1,069	1,000	--	1,000
viii) Tourism	82,600	--	82,600	91,816	--	91,816	135,745	--	135,745	83,163	--	83,163	81,631	--	81,631
ix) Public Works & Water Supply	46,717	103,708	150,425	54,013	95,358	149,371	89,486	114,887	204,373	92,267	111,964	204,231	77,002	124,614	201,616
x) Other	--	--	--	--	--	--	2,420	--	2,420	--	--	--	--	--	--
9 UNALLOCABLE	211,791	--	211,791	233,363	--	233,363	274,996	--	274,996	266,361	--	266,361	271,736	--	271,736
i) Public Debt (Interest)	211,791	--	211,791	233,363	--	233,363	274,996	--	274,996	266,361	--	266,361	271,736	--	271,736
1.Internal	148,734	--	148,734	154,370	--	154,370	192,085	--	192,085	177,995	--	177,995	184,674	--	184,674
a) Bahamian Dollar	148,324	--	148,324	153,232	--	153,232	190,970	--	190,970	177,995	--	177,995	184,674	--	184,674
b) Foreign Currency	410	--	410	1,138	--	1,138	1,115	--	1,115	--	--	--	--	--	--
2.External	63,057	--	63,057	78,993	--	78,993	82,911	--	82,911	88,366	--	88,366	87,062	--	87,062
ii) Other	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
10 TOTAL EXPENDITURE	1,596,751	252,373	1,849,124	1,711,306	280,285	1,991,591	2,005,012	231,298	2,236,310	1,935,735	243,245	2,178,980	2,024,397	242,114	2,266,511

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification¹

(B\$'000)

FUNCTION	2015/16p			2015/16p			2016/17p			2016/17p			2016/17p		
	3rd Qtr.			4th Qtr.			1st Qtr.			2nd Qtr.			3rd Qtr.		
	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total
1. GENERAL PUBLIC SERVICE	164,639	8,273	172,912	167,808	30,120	197,928	147,996	7,275	155,270	167,812	18,293	186,104	187,009	35,379	222,389
i) General Administration	117,051	8,273	125,324	120,181	30,120	150,301	102,049	7,275	109,323	122,314	18,293	140,606	138,175	35,379	173,555
ii) Public Order & Safety	47,588	--	47,588	47,627	--	47,627	45,947	--	45,947	45,498	--	45,498	48,834	--	48,834
2. DEFENSE	13,059	3,602	16,661	14,559	22,793	37,352	12,793	10,997	23,790	12,815	1,798	14,613	13,151	6,354	19,505
3. EDUCATION	72,543	4,356	76,899	66,339	7,523	73,862	69,838	7,066	76,904	70,967	15,372	86,339	67,999	7,054	75,053
4. HEALTH	77,581	--	77,581	81,146	--	81,146	71,203	--	71,203	94,264	--	94,264	75,244	--	75,244
5. SOCIAL BENEFITS & SERVICES	41,014	--	41,014	37,006	--	37,006	32,889	--	32,889	45,565	--	45,565	37,289	--	37,289
i) General Admin. Reg. Research	12,888	--	12,888	7,322	--	7,322	5,438	--	5,438	13,967	--	13,967	7,342	--	7,342
ii) Old Age, Disability & Services	21,534	--	21,534	22,365	--	22,365	22,049	--	22,049	23,055	--	23,055	23,198	--	23,198
iii) Other Public Assistance	6,029	--	6,029	7,109	--	7,109	4,960	--	4,960	8,145	--	8,145	6,240	--	6,240
iv) Collective Social Services	563	--	563	210	--	210	442	--	442	398	--	398	509	--	509
6. HOUSING	992	--	992	826	--	826	1,339	--	1,339	982	--	982	871	--	871
7. OTHER COMMUNITY & SOCIAL SERVICES	12,132	--	12,132	13,163	--	13,163	8,664	--	8,664	11,994	--	11,994	13,021	--	13,021
8. ECONOMIC SERVICES	82,338	32,809	115,148	58,556	32,478	91,035	53,311	39,809	93,120	62,306	34,399	96,705	54,784	26,174	80,958
i) Agriculture & Fisheries	6,988	--	6,988	7,110	--	7,110	7,235	--	7,235	7,470	--	7,470	7,669	--	7,669
ii) Land Survey & Meteorological	874	--	874	765	--	765	899	--	899	870	--	870	3,752	--	3,752
iii) Transportation	6,469	--	6,469	9,392	--	9,392	10,430	--	10,430	11,207	--	11,207	12,119	--	12,119
a) Central Ministry	2,326	--	2,326	1,800	--	1,800	2,963	--	2,963	3,612	--	3,612	2,959	--	2,959
b) Road Transportation Division	1,014	--	1,014	991	--	991	1,037	--	1,037	1,017	--	1,017	1,023	--	1,023
c) Air Transportation	3,129	--	3,129	6,601	--	6,601	6,351	--	6,351	6,578	--	6,578	8,137	--	8,137
d) Water Transportation	--	--	--	--	--	--	79	--	79	--	--	--	--	--	--
iv) Post Office	391	--	391	702	--	702	1,207	--	1,207	1,265	--	1,265	496	--	496
v) Labour Employment Services	1,320	--	1,320	1,223	--	1,223	1,245	--	1,245	1,285	--	1,285	1,273	--	1,273
vi) Communications	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
viii) Tourism	46,127	--	46,127	26,759	--	26,759	14,958	--	14,958	18,200	--	18,200	18,550	--	18,550
ix) Public Works & Water Supply	19,511	32,809	52,320	11,744	32,478	44,222	16,782	39,809	56,591	21,130	34,399	55,529	9,867	26,174	36,041
x) Other	658	--	659	861	--	862	555	--	555	879	--	879	1,058	--	1,058
9. UNALLOCABLE	66,086	--	66,086	82,821	--	82,821	71,783	--	71,783	57,174	--	57,174	70,565	--	70,565
i) Public Debt (Interest)	66,086	--	66,086	82,821	--	82,821	71,783	--	71,783	57,174	--	57,174	70,565	--	70,565
1. Internal	51,492	--	51,492	54,664	--	54,664	51,695	--	51,695	33,006	--	33,006	49,917	--	49,917
a) Bahamian Dollar	51,047	--	51,047	54,467	--	54,467	51,695	--	51,695	33,006	--	33,006	49,917	--	49,917
b) Foreign Currency	445	--	445	197	--	197	--	--	--	--	--	--	--	--	--
2. External	14,594	--	14,594	28,157	--	28,157	20,088	--	20,088	24,168	--	24,168	20,648	--	20,648
ii) Other	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
TOTAL EXPENDITURE	530,384	49,040	579,424	522,224	92,914	615,138	469,816	65,147	534,963	523,879	69,862	593,741	519,933	74,961	594,894

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹See notes to table

Table 6.1 Central Government: National Debt

(B\$'000)

	2012p	2013p	2014p	2015p	2016p
EXTERNAL DEBT BY INSTRUMENT					
Government Securities	600,000	600,000	900,000	900,000	900,000
Loans	442,746	590,109	672,394	750,210	854,483
Total External Debt	<u>1,042,746</u>	<u>1,190,109</u>	<u>1,572,394</u>	<u>1,650,210</u>	<u>1,754,483</u>
EXTERNAL DEBT BY HOLDER					
Bilateral Financial Institutions	46,062	67,103	70,731	72,352	80,846
International Financial Institutions	216,684	239,927	237,002	221,348	216,959
Private Capital Markets	600,000	600,000	900,000	900,000	900,000
Other Financial Institutions	180,000	283,079	364,661	456,510	556,678
Total External Debt	<u>1,042,746</u>	<u>1,190,109</u>	<u>1,572,394</u>	<u>1,650,210</u>	<u>1,754,483</u>
INTERNAL DEBT BY INSTRUMENT					
Foreign Currency	--	125,000	--	36,615	--
Loans	--	125,000	--	36,615	--
Bahamian Dollars	<u>3,357,317</u>	<u>3,670,658</u>	<u>4,009,658</u>	<u>4,226,737</u>	<u>4,570,098</u>
Advances	105,657	134,657	134,657	134,657	134,657
Treasury Bills	349,142	579,282	579,282	816,513	793,896
Government Securities	2,872,273	2,956,473	3,025,473	3,072,783	3,314,783
Loans	30,246	246	270,246	202,784	326,762
Total Internal Debt	<u>3,357,317</u>	<u>3,795,658</u>	<u>4,009,658</u>	<u>4,263,352</u>	<u>4,570,098</u>
INTERNAL DEBT BY HOLDER					
Foreign Currency	--	125,000	--	36,615	--
Commercial Banks	--	125,000	--	36,615	--
Bahamian Dollars	<u>3,357,317</u>	<u>3,670,658</u>	<u>4,009,658</u>	<u>4,226,737</u>	<u>4,570,098</u>
The Central Bank	404,992	542,419	567,399	519,533	727,531
Commercial Banks	1,187,797	1,345,740	1,585,768	1,708,532	1,778,952
Other Local Financial Institutions	9,357	9,357	10,217	26,395	14,171
Public Corporations	730,169	684,911	665,267	650,289	600,691
Other	1,025,002	1,088,231	1,181,007	1,321,988	1,448,753
Total Internal Debt	<u>3,357,317</u>	<u>3,795,658</u>	<u>4,009,658</u>	<u>4,263,352</u>	<u>4,570,098</u>
Total Foreign Currency Debt*	1,042,746	1,315,109	1,572,394	1,686,825	1,754,483
TOTAL DIRECT CHARGE	<u>4,400,063</u>	<u>4,985,767</u>	<u>5,582,052</u>	<u>5,913,562</u>	<u>6,324,581</u>
CONTINGENT LIABILITIES					
Bahamas Development Bank	51,036	50,230	50,172	50,127	46,096
Bahamas Electricity Corporation	224,900	218,570	246,000	242,925	227,550
Bahamas Water & Sewerage Corporation	21,703	33,182	51,682	60,466	68,739
Bridge Authority	28,000	28,000	23,000	23,000	23,000
Bahamasair	6,964	5,893	4,822	8,950	--
Bahamas Mortgage Corporation	166,500	166,500	165,000	165,000	165,000
Educational Guarantee Fund	6,686	6,491	6,270	7,062	6,982
Hurricane Loan Programme	3,335	3,202	3,067	2,953	2,911
Education Loan Authority	67,000	67,000	67,000	67,000	67,000
Airport Authority	2,200	--	--	--	--
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	4,500	1,500	61,600	103,827	97,878
Total Contingent Liabilities	<u>606,824</u>	<u>604,568</u>	<u>702,613</u>	<u>755,310</u>	<u>729,156</u>
TOTAL NATIONAL DEBT	<u>5,006,887</u>	<u>5,590,335</u>	<u>6,284,665</u>	<u>6,668,872</u>	<u>7,053,737</u>
Memorandum					
Total Government Overdrafts	114,048	127,349	143,671	206,623	193,815

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.1 Central Government: National Debt

	(B\$'000)				
	2016p 1st Qtr.	2016p 2nd Qtr.	2016p 3rd Qtr.	2016p 4th Qtr.	2017p 1st Qtr.
EXTERNAL DEBT BY INSTRUMENT					
Government Securities	900,000	900,000	900,000	900,000	900,000
Loans	862,830	862,276	866,003	854,483	848,915
Total External Debt	1,762,830	1,762,276	1,766,003	1,754,483	1,748,915
EXTERNAL DEBT BY HOLDER					
Bilateral Financial Institutions	72,009	73,093	74,671	80,846	81,594
International Financial Institutions	220,285	214,910	219,422	216,959	217,306
Private Capital Markets	900,000	900,000	900,000	900,000	900,000
Other Financial Institutions	570,536	574,273	571,910	556,678	550,015
Total External Debt	1,762,830	1,762,276	1,766,003	1,754,483	1,748,915
INTERNAL DEBT BY INSTRUMENT					
Foreign Currency	50,000	--	--	--	--
Loans	50,000	--	--	--	--
Bahamian Dollars	4,238,905	4,211,490	4,281,896	4,570,098	4,581,540
Advances	134,657	134,657	134,657	134,657	134,657
Treasury Bills	843,606	856,336	857,971	793,896	730,479
Government Securities	3,057,783	3,047,783	3,142,783	3,314,783	3,389,783
Loans	202,859	172,714	146,485	326,762	326,621
Total Internal Debt	4,288,905	4,211,490	4,281,896	4,570,098	4,581,540
INTERNAL DEBT BY HOLDER					
Foreign Currency	50,000	--	--	--	--
Commercial Banks	50,000	--	--	--	--
Bahamian Dollars	4,238,905	4,211,490	4,281,896	4,570,098	4,581,540
The Central Bank	507,299	565,484	692,598	727,531	695,408
Commercial Banks	1,727,174	1,641,247	1,529,449	1,778,952	1,809,508
Other Local Financial Institutions	9,857	9,857	13,639	14,171	12,285
Public Corporations	637,789	632,020	620,523	600,691	610,691
Other	1,356,786	1,362,882	1,425,687	1,448,753	1,453,648
Total Internal Debt	4,288,905	4,211,490	4,281,896	4,570,098	4,581,540
Total Foreign Currency Debt*	1,812,830	1,762,276	1,766,003	1,754,483	1,748,915
TOTAL DIRECT CHARGE	6,051,735	5,973,766	6,047,899	6,324,581	6,330,455
CONTINGENT LIABILITIES					
Bahamas Development Bank	50,119	50,116	46,103	46,096	46,084
Bahamas Electricity Corporation	239,850	236,775	233,700	227,550	221,400
Bahamas Water & Sewerage Corporation	60,213	63,399	63,146	68,739	68,486
Bridge Authority	23,000	23,000	23,000	23,000	23,000
Bahamasair	8,950	--	--	--	--
Bahamas Mortgage Corporation	165,000	165,000	165,000	165,000	165,000
Educational Guarantee Fund	7,010	6,989	7,018	6,982	6,916
Hurricane Loan Programme	2,943	2,933	2,921	2,911	2,900
Education Loan Authority	67,000	67,000	67,000	67,000	67,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	103,321	102,815	98,384	97,878	97,292
Total Contingent Liabilities	751,406	742,027	730,272	729,156	722,078
TOTAL NATIONAL DEBT	6,803,141	6,715,793	6,778,171	7,053,737	7,052,533
Memorandum					
Total Government Overdrafts	174,311	240,096	233,274	193,815	200,096

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.2 Central Government: Treasury Bills¹

(Vol./B\$'000)

Period	AT TENDER		Avg. Discount Rate (%)	HOLDINGS				Total Outstanding
	Amount Applied for	Amount Allotted		Central Bank	Commercial Banks	Public Corporations	Other	
2007	509,000	723,876	3.04	144,469	51,000	35,000	--	230,469
2008	738,100	855,876	2.92	6,369	180,698	43,402	--	230,469
2009	1,130,575	892,396	2.81	--	214,709	29,600	--	244,309
2010	1,529,950	912,536	2.44	--	294,593	7,016	--	301,609
2011	2,299,427	1,022,436	0.97	18,209	283,400	--	--	301,609
2012	1,696,230	1,147,045	0.58	129,842	219,300	--	--	349,142
2013	1,320,700	1,704,490	0.65	186,882	392,400	--	--	579,282
2014	1,673,340	1,956,629	0.72	119,782	459,500	--	--	579,282
2015	1,924,550	2,019,630	0.87	126,882	472,400	--	--	599,282
2016	1,323,100	2,015,630	2.03	224,433	360,849	--	--	585,282
<u>2015</u>								
QTR. I	351,250	430,533	0.57	76,758	502,524	--	--	579,282
QTR. II	580,000	579,282	0.78	22,958	556,324	--	--	579,282
QTR. III	470,600	430,533	0.67	54,732	524,550	--	--	579,282
QTR. IV	522,700	579,282	0.87	126,882	472,400	--	--	599,282
<u>2016</u>								
Jan.	103,000	156,024	0.71	136,482	462,800	--	--	599,282
Feb.	97,000	155,300	1.18	124,482	474,800	--	--	599,282
Mar.	129,400	139,209	1.19	114,482	484,800	--	--	599,282
Apr.	115,000	156,024	1.14	125,282	474,000	--	--	599,282
May	107,000	155,300	1.60	172,282	427,000	--	--	599,282
Jun.	252,000	287,958	1.71	172,282	427,000	--	--	599,282
Jul.	68,000	156,024	1.78	168,482	430,800	--	--	599,282
Aug.	107,000	155,300	1.98	240,382	394,900	--	--	635,282
Sep.	123,800	139,209	2.07	260,382	374,900	--	--	635,282
Oct.	72,100	156,024	2.10	310,433	244,849	--	--	555,282
Nov.	50,000	155,300	2.20	274,433	280,849	--	--	555,282
Dec.	98,800	203,958	2.03	224,433	360,849	--	--	585,282
<u>2017</u>								
Jan.	93,100	196,024	2.14	217,433	367,849	--	--	585,282
Feb.	127,000	155,300	1.95	207,433	387,849	--	--	595,282
Mar.	101,000	169,209	1.78	202,433	317,849	--	--	520,282

SOURCE: The Central Bank of The Bahamas

¹See notes to table

Table 6.3 Central Government: Long-term Securities¹

(B\$'000)

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Other Local Financial Institutions	Other	T O T A L
2007	599,417	694,259	132,385	464,158	138,442	3,032	200,000	2,231,693
2008	675,092	677,381	124,636	505,795	85,857	2,932	300,000	2,371,693
2009	705,399	693,399	104,521	666,403	95,030	4,167	600,000	2,868,919
2010	745,790	695,525	162,288	766,945	126,094	6,996	600,000	3,103,637
2011	784,163	684,963	164,006	834,640	116,508	9,357	600,000	3,193,637
2012	899,133	730,169	169,493	938,251	125,869	9,357	600,000	3,472,273
2013	953,305	684,911	220,880	953,094	134,926	9,357	600,000	3,556,473
2014	1,006,183	658,126	312,960	896,982	141,005	10,217	900,000	3,925,473
2015	1,122,280	643,148	257,994	884,307	152,876	12,178	900,000	3,972,783
2016	1,235,387	593,550	368,441	974,053	129,184	14,168	900,000	4,214,783
2015								
QTR. I	1,046,254	654,026	269,739	912,259	146,021	12,174	900,000	3,940,473
QTR. II	1,079,892	647,892	267,285	919,800	149,519	21,084	900,000	3,985,473
QTR. III	1,084,688	643,128	263,322	911,869	151,064	11,402	900,000	3,965,473
QTR. IV	1,122,280	643,148	257,994	884,307	152,876	12,178	900,000	3,972,783
2016								
Jan.	1,122,548	643,148	257,754	884,309	152,876	12,148	900,000	3,972,783
Feb.	1,121,848	630,648	258,001	884,333	152,376	10,578	900,000	3,957,783
Mar.	1,122,220	630,648	258,160	884,522	152,376	9,857	900,000	3,957,783
Apr.	1,121,978	630,648	258,307	884,622	152,376	9,852	900,000	3,957,783
May	1,121,372	624,879	258,403	880,897	152,376	9,857	900,000	3,947,783
Jun.	1,121,223	624,879	258,545	880,904	152,376	9,857	900,000	3,947,783
Jul.	1,170,287	618,021	293,754	880,369	115,494	9,857	900,000	3,987,783
Aug.	1,216,088	618,826	296,992	876,372	123,494	11,010	900,000	4,042,783
Sep.	1,213,197	613,382	297,560	878,583	126,423	13,639	900,000	4,042,783
Oct.	1,233,554	594,745	358,998	984,645	127,423	13,417	900,000	4,212,783
Nov.	1,233,916	593,550	349,763	974,053	129,184	14,317	900,000	4,194,783
Dec.	1,235,387	593,550	368,441	974,053	129,184	14,168	900,000	4,214,783
2017								
Jan.	1,242,439	593,550	364,537	974,190	129,184	10,883	900,000	4,214,783
Feb.	1,242,647	593,550	364,618	974,330	129,184	10,454	900,000	4,214,783
Mar.	1,242,077	603,550	358,317	1,046,440	129,184	10,214	900,000	4,289,783

SOURCE: The Central Bank of The Bahamas

¹ See notes to table

**Table 6.4 Central Government: Long-term Securities by Maturity
as at March 31st 2017**

YEAR	AMOUNT (B\$'000)	
	Internal Bonds	External Bonds
2017	279,500	--
2018	259,629	--
2019	187,900	--
2020	181,724	--
2021	201,813	--
2022	277,060	--
2023	141,100	--
2024	169,935	300,000
2025	145,894	--
2026	164,993	--
2027	145,284	--
2028	160,000	--
2029	135,724	300,000
2030	146,226	--
2031	150,000	--
2032	150,000	--
2033	135,000	200,000
2034	50,000	--
2035	40,000	--
2036	200,000	--
2037	50,000	--
2038	--	100,000
2044	7,500	--
2045	10,500	--
TOTAL	3,389,783	900,000

SOURCE: The Central Bank of The Bahamas and the Bahamas Central Securities Depository Limited

Table 6.5 Public Corporations: Debt Operations

	(B\$'000)				
	2012p	2013p	2014p	2015p	2016p
A. EXTERNAL DEBT	<u>421,909</u>	<u>426,037</u>	<u>528,096</u>	<u>534,564</u>	<u>627,485</u>
GOVERNMENT GUARANTEED	<u>22,739</u>	<u>33,412</u>	<u>135,054</u>	<u>142,753</u>	<u>145,795</u>
Bahamas Electricity Corp.	--	--	83,200	82,160	76,960
Water and Sewerage Corp.	21,703	33,182	51,682	60,466	68,739
Bahamas Development Bank	1,036	230	172	127	96
OTHER EXTERNAL	<u>399,170</u>	<u>392,625</u>	<u>393,042</u>	<u>391,811</u>	<u>481,690</u>
Bahamasair	--	--	--	--	95,000
Nassau Airport Development Company	399,170	392,625	393,042	391,811	386,690
B. INTERNAL DEBT	<u>948,592</u>	<u>935,051</u>	<u>991,621</u>	<u>1,020,897</u>	<u>955,214</u>
I. FOREIGN CURRENCY	<u>429,557</u>	<u>398,550</u>	<u>352,526</u>	<u>361,612</u>	<u>273,783</u>
GOVERNMENT GUARANTEED	<u>234,814</u>	<u>224,713</u>	<u>184,222</u>	<u>202,910</u>	<u>181,760</u>
Bahamas Electricity Corp.	224,900	218,570	162,800	160,765	150,590
Bahamasair	6,964	5,893	4,822	8,950	--
Airport Authority	2,200	--	--	--	--
Public Hospitals Authority	750	250	16,600	33,195	31,170
OTHER	<u>194,743</u>	<u>173,837</u>	<u>168,304</u>	<u>158,702</u>	<u>92,023</u>
Bahamas Electricity Corp.	114,857	105,214	95,571	85,929	18,482
Nassau Airport Development Company	76,549	65,286	69,396	72,773	73,541
Public Hospitals Authority	3,337	3,337	3,337	--	--
II. BAHAMIAN DOLLARS	<u>519,035</u>	<u>536,501</u>	<u>639,095</u>	<u>659,285</u>	<u>681,431</u>
GOVERNMENT GUARANTEED	<u>339,250</u>	<u>336,750</u>	<u>374,000</u>	<u>399,632</u>	<u>391,708</u>
Bridge Authority	28,000	28,000	23,000	23,000	23,000
Bahamas Development Bank	50,000	50,000	50,000	50,000	46,000
Bahamas Mortgage Corp.	166,500	166,500	165,000	165,000	165,000
Education Loan Authority	67,000	67,000	67,000	67,000	67,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	3,750	1,250	45,000	70,632	66,708
OTHER	<u>179,785</u>	<u>199,751</u>	<u>265,095</u>	<u>259,653</u>	<u>289,723</u>
Bahamas Electricity Corp.	43,000	43,000	43,000	43,000	35,547
Water and Sewerage Corp.	48	4,700	9,200	15,500	17,645
Bahamas Development Bank	4,750	4,350	3,950	3,625	3,550
Hotel Corporation	500	500	500	500	476
Bahamasair	37	--	--	--	25,000
Broadcasting Corporation of the Bahamas	--	--	--	4,100	4,029
Nassau Airport Development Company	66,727	61,100	62,975	62,721	61,533
College of The Bahamas	31,700	29,436	27,171	24,907	22,643
Public Hospitals Authority	33,023	56,665	18,299	--	--
Resolve Bahamas Limited	--	--	100,000	100,000	100,000
Bridge Authority	--	--	--	5,300	5,300
Poinciana SPV Ltd.	--	--	--	--	14,000
C. TOTAL FOREIGN CURRENCY DEBT	<u>851,466</u>	<u>824,587</u>	<u>880,622</u>	<u>896,176</u>	<u>901,268</u>
D. TOTAL GOVERNMENT GUARANTEED DEBT	<u>596,803</u>	<u>594,875</u>	<u>693,276</u>	<u>745,295</u>	<u>719,263</u>
E. TOTAL DEBT	<u>1,370,501</u>	<u>1,361,088</u>	<u>1,519,717</u>	<u>1,555,461</u>	<u>1,582,699</u>

SOURCE: Quarterly Reports from Public Corporations.

Table 6.5 Public Corporations: Debt Operations

(B\$'000)

	2016p 1st Qtr.	2016p 2nd Qtr.	2016p 3rd Qtr.	2016p 4th Qtr.	2017p 1st Qtr.
A. EXTERNAL DEBT	<u>531,940</u>	<u>627,683</u>	<u>625,928</u>	<u>627,485</u>	<u>624,342</u>
<u>GOVERNMENT GUARANTEED</u>	<u>141,452</u>	<u>143,595</u>	<u>142,289</u>	<u>145,795</u>	<u>143,473</u>
Bahamas Electricity Corp.	81,120	80,080	79,040	76,960	74,903
Water and Sewerage Corp.	60,213	63,399	63,146	68,739	68,486
Bahamas Development Bank	119	116	103	96	84
<u>OTHER EXTERNAL</u>	<u>390,488</u>	<u>484,088</u>	<u>483,639</u>	<u>481,690</u>	<u>480,869</u>
Bahamasair	--	95,000	95,000	95,000	95,000
Nassau Airport Development Company	390,488	389,088	388,639	386,690	385,869
B. INTERNAL DEBT	<u>1,014,582</u>	<u>1,023,141</u>	<u>953,000</u>	<u>955,214</u>	<u>946,746</u>
<u>I. FOREIGN CURRENCY</u>	<u>355,628</u>	<u>340,921</u>	<u>286,344</u>	<u>273,783</u>	<u>269,016</u>
<u>GOVERNMENT GUARANTEED</u>	<u>200,369</u>	<u>188,878</u>	<u>186,336</u>	<u>181,760</u>	<u>177,081</u>
Bahamas Electricity Corp.	158,730	156,695	154,660	150,590	146,497
Bahamasair	8,950	--	--	--	--
Public Hospitals Authority	32,689	32,183	31,676	31,170	30,584
<u>OTHER LOANS</u>	<u>155,259</u>	<u>152,043</u>	<u>100,008</u>	<u>92,023</u>	<u>91,935</u>
Bahamas Electricity Corp.	82,714	79,500	26,023	18,482	16,877
Nassau Airport Development Company	72,545	72,543	73,985	73,541	75,058
<u>II. BAHAMIAN DOLLARS</u>	<u>658,954</u>	<u>682,220</u>	<u>666,656</u>	<u>681,431</u>	<u>677,730</u>
<u>GOVERNMENT GUARANTEED</u>	<u>399,632</u>	<u>399,632</u>	<u>391,708</u>	<u>391,708</u>	<u>391,708</u>
Bridge Authority	23,000	23,000	23,000	23,000	23,000
Bahamas Development Bank	50,000	50,000	46,000	46,000	46,000
Bahamas Mortgage Corp.	165,000	165,000	165,000	165,000	165,000
Education Loan Authority	67,000	67,000	67,000	67,000	67,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	70,632	70,632	66,708	66,708	66,708
<u>OTHER LOANS</u>	<u>259,322</u>	<u>282,588</u>	<u>274,948</u>	<u>289,723</u>	<u>286,022</u>
Bahamas Electricity Corp.	43,000	43,000	35,547	35,547	35,547
Water and Sewerage Corp.	15,610	16,577	16,363	17,645	13,925
Bahamas Development Bank	3,625	3,550	3,550	3,550	3,550
Hotel Corporation	500	500	500	476	470
Bahamasair	--	25,000	25,000	25,000	25,000
Broadcasting Corporation of the Bahamas	4,029	4,029	4,029	4,029	4,029
Nassau Airport Development Company	62,351	61,989	62,016	61,533	61,558
College of The Bahamas	24,907	22,643	22,643	22,643	22,643
Resolve Bahamas Limited	100,000	100,000	100,000	100,000	100,000
Bridge Authority	5,300	5,300	5,300	5,300	5,300
Poinciana SPV Ltd.	--	--	--	14,000	14,000
C. TOTAL FOREIGN CURRENCY DEBT	<u>887,568</u>	<u>968,604</u>	<u>912,272</u>	<u>901,268</u>	<u>893,358</u>
D. TOTAL GOVERNMENT GUARANTEED DEBT	<u>741,453</u>	<u>732,105</u>	<u>720,333</u>	<u>719,263</u>	<u>712,262</u>
E. TOTAL DEBT	<u>1,546,522</u>	<u>1,650,824</u>	<u>1,578,928</u>	<u>1,582,699</u>	<u>1,571,088</u>

SOURCE: Quarterly Reports from Public Corporations.

Table 6.6 Public Sector: Foreign Currency Debt Operations¹

(B\$'000)

	2012p	2013p	2014p*	2015p	2016p
Outstanding Debt at Beginning of Year	<u>1,462,079</u>	<u>1,894,212</u>	<u>2,139,696</u>	<u>2,453,016</u>	<u>2,583,001</u>
Government	800,415	1,042,746	1,315,109	1,572,394	1,686,825
Public Corporations	661,664	851,466	824,587	880,622	896,176
Plus: New Drawings	<u>537,016</u>	<u>309,225</u>	<u>787,151</u>	<u>197,993</u>	<u>282,333</u>
Government	253,131	282,868	491,378	152,384	166,786
Public Corporations	283,885	26,357	295,773	45,609	115,547
Less: Amortization	<u>105,438</u>	<u>66,970</u>	<u>444,774</u>	<u>51,486</u>	<u>193,524</u>
Government	11,351	13,724	205,060	21,448	83,071
Public Corporations	94,087	53,246	239,714	30,038	110,453
Other Changes in Debt Stock	<u>555</u>	<u>3,229</u>	<u>(29,057)</u>	<u>(16,522)</u>	<u>(16,059)</u>
Government	551	3,219	(29,033)	(16,505)	(16,057)
Public Corporations	4	10	(24)	(17)	(2)
Outstanding Debt at End of Year	<u>1,894,212</u>	<u>2,139,696</u>	<u>2,453,016</u>	<u>2,583,001</u>	<u>2,655,751</u>
Government	1,042,746	1,315,109	1,572,394	1,686,825	1,754,483
Public Corporations	851,466	824,587	880,622	896,176	901,268
Interest Charges	<u>98,493</u>	<u>109,931</u>	<u>125,009</u>	<u>133,117</u>	<u>143,906</u>
Government	51,052	57,758	75,372	79,963	87,648
Public Corporations	47,441	52,173	49,637	53,154	56,258
Debt Service	<u>203,931</u>	<u>176,901</u>	<u>569,783</u>	<u>184,603</u>	<u>337,430</u>
Government	62,403	71,482	280,432	101,411	170,719
Public Corporations	141,528	105,419	289,351	83,192	166,711
Debt Service Ratio	5.5	4.9	16.0	5.4	10.0
Government Debt Service/ Government Revenue (%)	4.5	5.3	19.0	5.3	9.1

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

Notes:

*Debt servicing for 2014 includes the refinancing of \$191 million & \$210.2 million in Government's & Public Corporations' debt. Net of these transactions, the Debt Service Ratio was 4.7% and the Government Debt Service/Revenue Ratio was 6.1%.

Table 6.6 Public Sector: Foreign Currency Debt Operations¹

(B\$'000)

	2016p 1st Qtr.	2016p 2nd Qtr.*	2016p 3rd Qtr.	2016p 4th Qtr.	2017p 1st Qtr.
Outstanding Debt at Beginning of Quarter	<u>2,583,001</u>	<u>2,700,398</u>	<u>2,730,880</u>	<u>2,678,275</u>	<u>2,655,751</u>
Government	1,686,825	1,812,830	1,762,276	1,766,003	1,754,483
Public Corporations	896,176	887,568	968,604	912,272	901,268
Plus: New Drawings	<u>129,322</u>	<u>115,822</u>	<u>14,576</u>	<u>22,613</u>	<u>7,106</u>
Government	126,406	14,723	11,653	14,004	4,037
Public Corporations	2,916	101,099	2,923	8,609	3,069
Less: Amortization	<u>19,732</u>	<u>77,224</u>	<u>69,864</u>	<u>26,704</u>	<u>24,284</u>
Government	8,202	57,164	10,608	7,097	13,303
Public Corporations	11,530	20,060	59,256	19,607	10,981
Other Changes in Debt Stock	<u>7,807</u>	<u>(8,116)</u>	<u>2,683</u>	<u>(18,433)</u>	<u>3,700</u>
Government	7,801	(8,113)	2,682	(18,427)	3,698
Public Corporations	6	(3)	1	(6)	2
Outstanding Debt at End of Quarter	<u>2,700,398</u>	<u>2,730,880</u>	<u>2,678,275</u>	<u>2,655,751</u>	<u>2,642,273</u>
Government	1,812,830	1,762,276	1,766,003	1,754,483	1,748,915
Public Corporations	887,568	968,604	912,272	901,268	893,358
Interest Charges	<u>27,926</u>	<u>43,182</u>	<u>33,312</u>	<u>39,486</u>	<u>31,718</u>
Government	15,038	28,354	20,088	24,168	17,086
Public Corporations	12,888	14,828	13,224	15,318	14,632
Debt Service	<u>47,658</u>	<u>120,406</u>	<u>103,176</u>	<u>66,190</u>	<u>56,002</u>
Government	23,240	85,518	30,696	31,265	30,389
Public Corporations	<u>24,418</u>	<u>34,888</u>	<u>72,480</u>	<u>34,925</u>	<u>25,613</u>
Debt Service Ratio	5.4	12.6	13.0	9.0	n.a.
Government Debt Service/ Government Revenue (%)	4.6	16.1	6.8	7.8	5.0

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

¹ See notes to table

* Debt servicing for the 2nd quarter of 2016 includes the refinancing of \$50 million in Public Sector debt. Net of these transactions, the Debt Service Ratio was 8.2%

Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder

	(B\$'000)				
	2012p	2013p	2014p	2015p	2016p
External Debt	<u>421,909</u>	<u>426,037</u>	<u>528,096</u>	<u>534,564</u>	<u>627,485</u>
By Instrument					
Securities	399,170	392,625	393,042	391,810	386,690
Loans	22,739	33,413	135,054	142,754	240,796
By Holder					
Commercial Banks	--	--	83,200	82,160	76,960
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	22,739	33,413	51,854	60,594	68,836
Other	399,170	392,625	393,042	391,810	481,690
Internal Foreign Currency Debt	<u>429,557</u>	<u>398,550</u>	<u>352,526</u>	<u>361,612</u>	<u>273,783</u>
By Instrument					
Securities	79,880	79,640	79,390	92,233	34,788
Loans	349,677	318,910	273,136	269,378	238,995
By Holder					
Commercial Banks	346,666	326,923	276,788	282,496	200,242
Other	82,891	71,627	75,738	79,115	73,541
Total Foreign Currency Debt	<u>851,466</u>	<u>824,587</u>	<u>880,622</u>	<u>896,176</u>	<u>901,268</u>
OF WHICH: GOVERNMENT GUARANTEED DEBT					
External Debt	<u>22,739</u>	<u>33,412</u>	<u>135,054</u>	<u>142,753</u>	<u>145,795</u>
By Instrument					
Securities	--	--	--	--	--
Loans	22,739	33,412	135,054	142,753	145,795
By Holder					
Commercial Banks	--	--	83,200	82,160	76,959
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	22,739	33,412	51,854	60,593	68,836
Other	--	--	--	--	--
Internal Foreign Currency Debt	<u>234,814</u>	<u>224,713</u>	<u>184,222</u>	<u>202,910</u>	<u>181,760</u>
By Instrument					
Securities	--	--	--	--	--
Loans	234,814	224,713	184,222	202,910	181,760
By Holder					
Commercial Banks	234,814	224,713	184,222	202,910	181,760
Other	--	--	--	--	--
Total Foreign Currency Debt Guaranteed	<u>257,553</u>	<u>258,125</u>	<u>319,276</u>	<u>345,663</u>	<u>327,555</u>

SOURCE: Quarterly Reports from Public Corporations.

Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder

	(B\$'000)				
	2016p 1st Qtr.	2016p 2nd Qtr.	2016p 3rd Qtr.	2016p 4th Qtr.	2017p 1st Qtr.
External Debt	531,940	627,683	625,928	627,485	624,342
By Instrument					
Securities	390,488	389,088	388,639	386,690	385,869
Loans	141,452	238,595	237,288	240,796	238,472
By Holder	531,940	627,683	625,928	627,485	624,342
Banks	81,120	80,080	79,040	76,960	74,903
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	60,332	63,516	63,249	68,836	68,570
Other	390,488	484,087	483,638	481,690	480,869
Internal Foreign Currency Debt	355,628	340,921	286,344	273,783	269,016
By Instrument					
Securities	92,024	91,864	40,211	34,788	35,046
Loans	263,604	249,057	246,133	238,995	233,971
By Holder					
Banks	276,741	262,035	207,229	200,242	193,958
Other	78,887	78,885	79,115	73,541	75,058
Total Foreign Currency Debt	887,568	968,604	912,272	901,268	893,358
OF WHICH: GOVERNMENT GUARANTEED DEBT					
External Debt	141,452	143,595	142,289	145,795	143,473
By Instrument					
Securities	--	--	--	--	--
Loans	141,452	143,595	142,289	145,795	143,473
By Holder	141,452	143,595	142,289	145,795	143,473
Commercial Banks	81,120	80,079	79,040	76,959	74,904
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	60,332	63,516	63,249	68,836	68,570
Other	--	--	--	--	--
Internal Foreign Currency Debt	200,369	188,878	186,336	181,760	177,081
By Instrument					
Securities	--	--	--	--	--
Loans	200,369	188,878	186,336	181,760	177,081
By Holder					
Banks	200,369	188,878	186,336	181,760	177,081
Other	--	--	--	--	--
Total F/C Government Guaranteed Debt	341,821	332,472	328,625	327,555	320,554

SOURCE: Quarterly Reports from Public Corporations.

Table 6.8 Public Sector Debt & Debt Service Indicators

	2012p	2013p	2014p*	2015p	2016p
(B\$ Millions)					
Foreign Currency Debt Service	<u>203.9</u>	<u>176.9</u>	<u>569.8</u>	<u>184.6</u>	<u>337.4</u>
Government	62.4	71.5	280.4	101.4	170.7
Public Corporations	141.5	105.4	289.4	83.2	166.7
External Debt Service	<u>124.2</u>	<u>117.0</u>	<u>122.5</u>	<u>143.2</u>	<u>165.5</u>
Government	62.4	71.5	86.7	100.9	120.1
Public Corporations	61.8	45.5	35.7	42.3	45.4
Exports	3,676.7	3,629.0	3,558.7	3,416.0	3,374.2
Government Revenue & Grants	1,394.9	1,351.3	1,475.2	1,911.8	1,885.2
(%)					
<u>Public Sector Ratios</u>					
Foreign Currency Debt Service/ Exports	5.5	4.9	16.0	5.4	10.0
External Debt Service/ Exports	3.4	3.2	3.4	4.2	4.9
External Interest/ Exports	2.0	2.4	2.9	3.3	3.4
External Debt / Exports	39.8	44.5	59.0	64.0	70.6
<u>Government Ratios¹</u>					
Foreign Currency Debt Service/Revenue	4.5	5.3	19.0	5.3	9.1
External Debt/GDP	12.4	14.0	18.2	18.6	19.4
Domestic Debt /GDP	40.0	44.5	46.5	48.2	50.6
Direct Charge/GDP	52.4	58.5	64.8	66.8	70.0
National Debt/GDP	59.6	65.6	72.9	75.3	78.1

Exports = Exports of goods & non-factor services

¹2016 GDP estimates are from the IMF's April 2016 Article IV Report

*Debt servicing for 2014 includes the refinancing of \$191 million & \$210.2 million in Government's & Public Corporations' debt. Net of these transactions, the Foreign currency Debt Service/Exports Ratio was 4.7% and the Government's Foreign Currency Debt Service/Revenue Ratio was 6.1%.

SOURCE: Treasury Accounts, Quarterly Reports from Public Corporations and Department of Statistics

Table 7.1 Balance of Payments

(B\$ Millions)

	2012p		2013p		2014p		2015p		2016p	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	<u>3,922.3</u>	<u>5,361.2</u>	<u>3,867.2</u>	<u>5,306.3</u>	<u>3,826.7</u>	<u>5,711.9</u>	<u>3,669.6</u>	<u>4,872.8</u>	<u>3,922.7</u>	<u>5,029.0</u>
A. Goods & Services	3,676.7	4,923.1	3,629.0	4,794.2	3,558.7	5,072.1	3,416.0	4,231.9	3,374.2	4,295.7
a. Goods	984.0	3,385.5	954.9	3,165.9	833.9	3,344.2	520.5	2,954.0	444.3	2,593.9
1. Merchandise	508.0	3,361.9	573.9	3,144.1	523.8	3,322.3	372.4	2,938.3	320.1	2,583.3
i. Oil Trade (local Consumption)	0.0	972.0	0.0	866.0	0.0	798.1	0.0	480.4	0.0	433.6
ii. Non-Oil Merchandise	508.0	2,389.9	573.9	2,278.1	523.8	2,524.2	372.4	2,457.9	320.1	2,149.7
2. Goods procured in port by carrier	476.0	23.6	381.0	21.9	310.1	22.0	148.1	15.8	124.2	10.6
b. Services	2,692.7	1,537.7	2,674.1	1,628.3	2,724.8	1,727.8	2,895.5	1,277.9	2,929.9	1,701.7
1. Transportation	123.7	388.3	127.4	372.2	122.3	410.3	108.5	366.6	95.6	359.9
i. Passenger Services	22.3	97.5	20.3	100.0	20.3	115.7	17.4	109.5	17.3	111.1
ii. Air and Sea Freight Services	0.0	215.3	0.0	205.3	0.0	227.4	0.0	204.9	0.0	193.7
iii. Port & Airport Charges	101.4	75.4	107.2	67.0	102.1	67.1	91.0	52.2	78.2	55.1
2. Travel	2,312.7	285.7	2,287.5	262.5	2,316.4	211.5	2,537.3	238.1	2,590.5	329.2
3. Insurance Services	0.0	193.7	0.0	158.0	0.0	143.8	0.0	141.9	0.0	154.8
i. Freight Insurance	0.0	23.9	0.0	22.8	0.0	25.3	0.0	22.8	0.0	21.5
ii. Non-Merchandise Insurance	0.0	169.7	0.0	135.2	0.0	118.5	0.0	119.1	0.0	133.2
4. Construction Services	0.0	266.2	0.0	482.6	0.0	645.1	0.0	137.4	0.0	32.4
5. Royalty and License Fees	0.0	16.8	0.0	19.2	0.0	19.5	0.0	17.7	0.0	22.9
6. Offshore companies local expenses	176.4	0.0	180.3	0.0	200.9	0.0	165.7	0.0	168.8	0.0
7. Other Services	36.5	371.3	38.3	320.8	39.9	285.4	38.6	360.7	38.6	557.4
8. Government Services	43.5	15.8	40.6	13.0	45.3	12.3	45.3	15.5	36.4	245.1
i. Resident government	6.2	15.8	6.1	13.0	5.4	12.3	5.6	15.5	6.0	245.1
ii. Foreign government	37.3	0.0	34.4	0.0	39.9	0.0	39.8	0.0	30.4	0.0
B. Income	49.7	317.3	48.0	377.1	55.1	493.2	44.4	447.0	45.8	467.1
a. Compensation of Employees	0.0	45.1	0.0	35.8	0.0	64.4	0.0	66.5	0.0	38.9
1. Labour Income	0.0	45.1	0.0	35.8	0.0	64.4	0.0	66.5	0.0	38.9
b. Investment Income	49.7	272.2	48.0	341.3	55.1	428.9	44.4	380.5	45.8	428.2
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Distributed Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Reinvested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
iii. Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	16.2	51.1	15.5	57.8	14.6	73.8	15.3	79.5	16.0	87.0
i. Central Bank Investment Income	16.2	0.0	15.5	0.0	14.6	0.0	15.3	0.0	16.0	0.0
ii. Interest on Government	0.0	51.1	0.0	57.8	0.0	73.8	0.0	79.5	0.0	87.0
3. Other Private Interest and Dividends	33.5	221.1	32.5	283.5	40.5	355.0	29.1	301.0	29.8	341.2
i. Commercial Banks	32.9	40.0	31.9	28.6	39.9	67.7	28.5	66.7	29.2	94.4
ii. Other Companies	0.6	181.1	0.6	254.9	0.6	287.3	0.6	234.3	0.6	246.8
C. Current Transfers	195.9	120.8	190.1	135.0	212.8	146.6	209.2	193.9	502.8	266.3
a. General Government	130.1	9.4	137.0	14.5	145.5	27.2	146.3	16.3	142.8	24.4
b. Other Sectors	65.8	111.4	53.1	120.5	67.3	119.5	62.9	177.6	360.0	241.9
1. Workers Remittances	0.0	94.6	0.0	102.9	0.0	86.4	0.0	112.3	0.0	155.0
2. Other Transfers	65.8	16.8	53.1	17.6	67.3	33.0	62.9	65.3	360.0	86.9
2. CAPITAL AND FINANCIAL ACCOUNT	<u>1,550.3</u>	<u>283.8</u>	<u>1,480.3</u>	<u>462.5</u>	<u>2,158.7</u>	<u>650.2</u>	<u>603.2</u>	<u>253.4</u>	<u>782.6</u>	<u>749.7</u>
A. Capital Account	0.0	7.3	0.0	9.6	0.0	8.9	0.0	18.9	0.0	13.8
a. Capital Transfers	0.0	7.3	0.0	9.6	0.0	8.9	0.0	18.9	0.0	13.8
1. Migrants' Transfers	0.0	7.3	0.0	9.6	0.0	8.9	0.0	18.9	0.0	13.8
B. FINANCIAL ACCOUNT	1,550.3	276.6	1,480.3	452.9	2,158.7	641.3	603.2	234.5	782.6	735.9
a. Direct Investment	575.3	49.1	410.1	27.8	373.6	122.3	104.1	28.0	194.1	120.4
1. Equity	492.4	-20.3	304.2	0.0	324.7	76.4	96.5	-21.8	190.0	66.4
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	82.9	69.5	105.9	27.8	48.9	45.9	7.6	49.8	4.1	53.9
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Portfolio Investment	0.0	37.0	0.0	34.0	0.0	26.9	0.0	12.4	0.0	21.7
1. Equity Security	0.0	12.0	0.0	15.3	0.0	20.6	0.0	12.4	0.0	21.7
2. Debt Security	0.0	25.0	0.0	18.8	0.0	6.3	0.0	0.0	0.0	0.0
i. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Money Market Instruments	0.0	25.0	0.0	18.8	0.0	6.3	0.0	0.0	0.0	0.0
c. Other Investments	975.0	190.5	1,070.3	391.0	1,785.1	492.1	499.1	194.1	588.5	593.8
1. Central Government	250.1	11.4	157.1	17.4	425.4	14.1	116.1	21.4	151.5	33.1
2. Other Public Sector Capital	210.5	38.1	19.4	15.2	100.3	6.5	15.6	9.1	109.2	16.2
3. Domestic Banks	56.2	58.5	171.3	109.1	34.4	196.3	63.1	33.4	0.0	306.3
4. Other Private	458.2	82.5	722.5	249.3	1,225.0	275.2	304.3	130.1	327.8	238.2
3. NET ERRORS AND OMISSIONS	<u>97.8</u>	<u>0.0</u>	<u>352.8</u>	<u>0.0</u>	<u>422.8</u>	<u>0.0</u>	<u>877.6</u>	<u>0.0</u>	<u>1,165.4</u>	<u>0.0</u>
4. OVERALL BALANCE	0.0	74.69	0.0	68.5	46.0	0.0	24.3	0.0	92.0	0.0
5. FINANCING	<u>74.7</u>	<u>0.0</u>	<u>68.5</u>	<u>0.0</u>	<u>0.0</u>	<u>46.0</u>	<u>0.0</u>	<u>24.3</u>	<u>0.0</u>	<u>92.0</u>
Change in SDR holdings	146.8	0.0	0.0	30.1	0.0	19.9	3.5	0.0	2.3	0.0
Change in Reserve Position with the Fund	0.0	0.0	0.0	0.0	0.6	0.0	0.4	0.0	0.0	17.3
Change in External Foreign Assets (increase = debit)	0.0	72.1	98.7	0.0	0.0	26.7	0.0	28.1	0.0	77.0

SOURCE: The Central Bank of The Bahamas

Table 7.1 Balance of Payments

(B\$ Millions)

	2015 Qtr.IVp		2016 Qtr.Ip		2016 Qtr.IIip		2016 Qtr.IIIp		2016 Qtr.IVp	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	814.9	1,182.1	952.3	1,172.1	1,024.3	1,227.7	855.3	1,366.5	1,090.9	1,262.8
A. Goods & Services	754.8	1,017.8	884.7	1,004.7	958.8	1,040.5	792.7	1,143.9	738.0	1,106.6
a. Goods	120.9	683.3	96.1	603.5	148.8	648.1	99.9	685.6	99.5	656.7
1. Merchandise	97.8	680.1	69.3	601.6	119.3	645.4	61.4	682.5	70.1	653.9
i. Oil Trade (local Consumption)	0.0	86.9	0.0	103.9	0.0	94.1	0.0	131.9	0.0	103.7
ii. Non-Oil Merchandise	97.8	593.3	69.3	497.8	119.3	551.2	61.4	550.5	70.1	550.2
2. Goods procured in port by carrier	23.0	3.1	26.8	1.9	29.5	2.8	38.5	3.1	29.4	2.8
b. Services	633.9	334.6	788.6	401.1	810.0	392.4	692.8	458.4	638.5	449.9
1. Transportation	24.5	90.3	22.9	83.9	24.4	100.2	22.3	90.4	26.0	85.4
i. Passenger Services	4.2	24.5	4.3	26.0	4.8	33.3	4.4	28.2	3.8	23.7
ii. Air and Sea Freight Services	0.0	53.5	0.0	44.8	0.0	49.7	0.0	49.6	0.0	49.6
iii. Port & Airport Charges	20.4	12.4	18.6	13.1	19.6	17.3	17.9	12.6	22.2	12.2
2. Travel	551.1	76.3	710.3	58.1	712.4	63.4	605.0	102.6	562.8	105.1
3. Insurance Services	0.0	33.8	0.0	32.4	0.0	45.5	0.0	45.6	0.0	31.2
i. Freight Insurance	0.0	5.9	0.0	5.0	0.0	5.5	0.0	5.5	0.0	5.5
ii. Non-Merchandise Insurance	0.0	27.8	0.0	27.4	0.0	40.0	0.0	40.1	0.0	25.7
d. Other Business Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Construction Services	0.0	3.5	0.0	4.0	0.0	3.3	0.0	1.6	0.0	23.5
5. Royalty and License Fees	0.0	4.9	0.0	5.5	0.0	6.3	0.0	7.8	0.0	3.3
6. Offshore companies local expenses	39.4	0.0	35.2	0.0	55.2	0.0	47.5	0.0	30.9	0.0
7. Other Services	9.7	122.7	8.4	130.0	10.8	123.8	9.8	153.6	9.7	150.0
8. Government Services	9.2	3.0	11.8	87.4	7.2	49.7	8.2	56.8	9.2	51.2
i. Resident government	1.5	3.0	1.4	87.4	1.7	49.7	1.5	56.8	1.4	51.2
ii. Foreign government	7.7	0.0	10.4	0.0	5.5	0.0	6.7	0.0	7.8	0.0
B. Income	12.0	103.2	10.3	80.3	10.8	128.5	12.5	154.8	12.2	103.5
a. Compensation of Employees	0.0	18.9	0.0	11.1	0.0	8.2	0.0	10.0	0.0	9.6
1. Labour Income	0.0	18.9	0.0	11.1	0.0	8.2	0.0	10.0	0.0	9.6
b. Investment Income	12.0	84.4	10.3	69.1	10.8	120.3	12.5	144.8	12.2	93.9
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Distributed Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Reinvested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
iii. Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	3.7	25.8	3.8	14.6	4.0	28.2	4.2	20.1	4.0	24.2
i. Central Bank Investment Income	3.7	0.0	3.8	0.0	4.0	0.0	4.2	0.0	4.0	0.0
ii. Interest on Government Transactions	0.0	25.8	0.0	14.6	0.0	28.2	0.0	20.1	0.0	24.2
3. Other Private Interest and Dividends	8.3	58.6	6.4	54.5	6.8	92.2	8.3	124.7	8.2	69.7
i. Commercial Banks	8.2	1.0	6.3	12.5	6.7	30.4	8.2	51.4	8.1	0.1
ii. Other Companies	0.2	57.6	0.2	42.0	0.2	61.7	0.2	73.4	0.2	69.6
C. Current Transfers	48.1	61.1	57.3	87.2	54.7	58.6	50.0	67.7	340.8	52.7
a. General Government	32.3	5.6	42.3	12.9	39.7	4.2	35.0	1.9	25.8	5.4
b. Other Sectors	15.7	55.5	15.0	74.3	15.0	54.4	15.0	65.8	315.0	47.3
1. Workers Remittances	0.0	33.2	0.0	43.9	0.0	36.0	0.0	48.3	0.0	26.8
2. Other Transfers	15.7	22.3	15.0	30.4	15.0	18.4	15.0	17.5	315.0	20.5
2. CAPITAL AND FINANCIAL ACCOUNT	190.3	60.7	204.8	195.3	245.9	182.1	102.4	158.4	229.4	213.9
A. Capital Account	0.0	6.4	0.0	4.4	0.0	2.9	0.0	2.6	0.0	3.9
a. Capital Transfers	0.0	6.4	0.0	4.4	0.0	2.9	0.0	2.6	0.0	3.9
1. Migrants' Transfers	0.0	6.4	0.0	4.4	0.0	2.9	0.0	2.6	0.0	3.9
B. FINANCIAL ACCOUNT	190.3	54.3	204.8	190.9	245.9	179.2	102.4	155.8	229.4	210.0
a. Direct Investment	23.1	10.2	27.0	43.2	62.5	35.1	62.1	23.4	42.6	18.6
1. Equity	20.8	(11.2)	26.9	25.2	58.9	15.7	61.7	15.6	42.6	9.9
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	2.3	21.4	0.1	18.1	3.6	19.4	0.3	7.8	0.0	8.7
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Portfolio Investment	0.0	1.8	0.0	4.2	0.0	5.2	0.0	7.4	0.0	4.9
1. Equity Security	0.0	1.8	0.0	4.2	0.0	5.2	0.0	7.4	0.0	4.9
2. Debt Security	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c. Other Investments	167.1	42.4	177.9	143.5	183.4	138.9	40.4	125.0	186.8	186.5
1. Central Government	72.1	6.8	113.0	8.2	14.7	7.2	11.7	10.6	12.1	7.1
2. Other Public Sector Capital	4.2	2.9	1.3	4.0	99.5	3.8	1.3	3.1	7.0	5.4
3. Domestic Banks	5.9	0.0	0.0	19.3	0.0	116.5	0.0	20.6	0.0	149.8
4. Other Private	85.0	32.6	63.5	112.0	69.2	11.4	27.4	90.7	167.7	24.2
3. NET ERRORS AND OMISSIONS	223.0	0.0	393.3	0.0	196.7	0.0	413.9	0.0	161.5	0.0
4. OVERALL BALANCE	0.0	14.8	183.0	0.0	57.2	0.0	0.0	153.3	5.1	0.0
5. FINANCING	14.8	0.0	0.0	183.0	0.0	57.2	153.3	0.0	0.0	5.1
Change in SDR holdings	0.9	0.0	0.0	1.2	0.6	0.0	0.2	0.0	2.8	0.0
Change in Reserve Position with the Fund	0.1	0.0	0.0	18.5	0.2	0.0	0.1	0.0	1.0	0.0
Change in External Foreign Assets (increase = debit)	13.7	0.0	0.0	163.3	0.0	57.9	153.1	0.0	0.0	8.9

SOURCE: The Central Bank of The Bahamas

Table 7.2 External Trade

(B\$'000)

Period	OIL TRADE		OTHER MERCHANDISE TRADE					
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	(8) TRADE BALANCE (3-7) or (5-6)
2007	167,600	615,782	379,090	123,398	502,488	2,488,023	2,364,625	(1,985,535)
2008	141,524	847,041	404,182	150,366	554,548	2,354,064	2,203,698	(1,799,516)
2009	112,077	557,133	333,707	139,096	472,803	2,141,833	2,002,737	(1,669,030)
2010	159,707	687,074	303,817	156,969	460,786	2,175,688	2,018,719	(1,714,902)
2011	216,129	930,047	326,443	184,371	510,814	2,480,809	2,296,438	(1,969,995)
2012	319,713	874,839	336,521	171,450	507,971	2,772,176	2,600,727	(2,264,205)
2013	237,808	726,901	364,424	209,479	573,902	2,639,003	2,429,524	(2,065,100)
2014	165,337	868,460	353,216	170,627	523,843	2,921,525	2,750,898	(2,397,682)
2015	70,350	535,306	230,074	148,616	378,690	2,626,736	2,478,120	(2,248,046)
<u>2013</u>								
QTR. I	80,629	211,386	66,840	46,555	113,396	621,868	575,313	(508,473)
QTR. II	60,271	139,758	85,514	68,906	154,420	670,844	601,938	(516,424)
QTR. III	48,176	209,467	103,210	59,515	162,725	620,024	560,509	(457,299)
QTR. IV	48,733	166,291	108,860	34,502	143,362	726,266	691,764	(582,905)
<u>2014</u>								
QTR. I	50,518	198,337	90,159	32,363	122,522	653,982	621,619	(531,460)
QTR. II	48,123	205,244	74,368	53,070	127,438	692,436	639,366	(564,999)
QTR. III	32,626	263,155	90,826	48,970	139,796	756,416	707,446	(616,619)
QTR. IV	34,070	201,724	97,863	36,224	134,087	818,691	782,467	(684,604)
<u>2015</u>								
QTR. I	22,530	67,629	57,503	27,116	84,619	674,050	646,934	(589,431)
QTR. II	27,073	106,870	44,702	68,078	112,780	694,289	626,211	(581,509)
QTR. III	12,511	243,845	58,931	24,518	83,449	575,844	551,326	(492,395)
QTR. IV	8,236	116,962	68,938	28,904	97,842	682,553	653,649	(584,711)
<u>2016</u>								
QTR. I	9,365	69,559	45,878	23,443	69,321	571,476	548,033	(502,155)
QTR. II	11,439	139,289	52,339	66,968	119,307	640,749	573,781	(521,442)
QTR. III	12,320	113,049	43,384	17,998	61,382	637,700	619,702	(576,318)

¹See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 7.3 Exports by Commodity Group

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages and Tobacco	Crude Meat, Inedibles, Except Fuels	Minerals, Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Commodities and Trans . Not classified According to kind	TOTAL
2007	84,988	23,282	47,959	167,600	17	246,454	27,423	68,166	4,081	119	670,089
2008	83,993	42,325	53,411	141,524	14	251,014	45,486	67,562	10,730	14	696,073
2009	65,997	1,762	40,125	112,077	6	251,295	28,771	74,416	10,423	6	584,878
2010	75,245	1,673	44,448	159,707	1	216,502	38,851	73,749	9,902	102	620,180
2011	76,018	1,411	46,804	216,129	1	250,437	42,866	86,346	8,291	12	728,315
2012	81,720	879	36,684	319,713	8	281,596	34,459	63,840	8,767	19	827,684
2013	92,449	1,335	34,245	237,808	3	294,672	44,650	95,901	10,375	273	811,711
2014	69,857	2,351	39,745	165,336	2	276,245	46,351	80,300	8,979	15	689,180
2015	68,784	1,939	28,447	70,350	1	145,772	26,265	89,416	18,050	16	449,040
2013											
QTR. I	17,357	188	7,285	80,629	1	57,962	8,420	18,487	3,687	10	194,025
QTR. II	12,993	337	9,267	60,271	2	77,438	12,171	39,737	2,471	5	214,691
QTR. III	14,197	332	11,886	48,176	1	90,236	12,261	30,396	3,408	8	210,901
QTR. IV	47,903	477	5,808	48,733		69,035	11,799	7,281	810	250	192,094
2014											
QTR. I	15,282	575	15,554	50,517	--	69,467	7,923	12,102	1,610	9	173,039
QTR. II	12,548	558	8,379	48,123	--	62,623	9,000	30,789	3,537	4	175,561
QTR. III	14,390	720	7,976	32,626	1	74,366	25,153	15,713	1,476	1	172,422
QTR. IV	27,638	498	7,835	34,070	2	69,789	4,275	21,696	2,356	1	168,157
2015											
QTR. I	13,246	335	9,773	22,530	--	38,432	3,952	13,857	5,023	2	107,150
QTR. II	10,592	552	6,229	27,073	--	32,470	9,926	49,353	3,654	3	139,852
QTR. III	15,735	636	8,735	12,511	--	36,849	8,326	9,881	3,283	4	95,960
QTR. IV	29,211	416	3,710	8,236	1	38,021	4,061	16,325	6,090	7	106,078
2016											
QTR. I	12,432	1,587	2,254	9,365	--	31,952	7,265	10,223	3,597	11	78,686
QTR. II	10,656	463	3,347	11,439	1	39,238	8,510	42,190	14,893	9	130,746
QTR. III	11,512	421	3,231	12,230	1	30,306	2,230	8,858	4,820	3	73,612

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.4 Imports by Commodity Group

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	TOTAL
2007	401,483	69,406	82,676	615,782	6,953	279,269	485,534	689,980	344,280	128,444	3,103,807
2008	429,643	68,888	75,503	847,040	8,610	287,758	444,135	645,523	299,815	94,190	3,201,105
2009	417,811	68,972	65,803	557,133	8,966	272,148	394,276	529,008	280,035	104,814	2,698,965
2010	426,554	67,307	63,875	687,074	7,850	326,737	377,028	493,934	321,704	90,699	2,862,762
2011	463,523	67,456	54,570	930,047	9,880	386,637	447,897	583,170	335,548	132,129	3,410,856
2012	483,731	83,589	68,005	874,839	11,321	398,296	524,278	688,004	382,213	132,738	3,647,015
2013	466,528	73,570	60,896	726,901	10,311	381,594	460,341	657,410	397,449	130,904	3,365,904
2014	512,662	85,371	67,020	867,910	10,130	393,708	556,510	719,800	423,940	152,387	3,789,437
2015	508,740	93,300	68,869	535,306	8,798	343,338	432,887	614,570	428,547	127,688	3,162,043
2013											
QTR I.	119,106	18,842	15,314	211,386	2,776	95,766	107,345	148,513	82,098	32,107	833,254
QTR II.	114,004	18,289	15,679	139,758	2,653	95,171	117,837	169,961	105,259	31,990	810,602
QTR III.	113,434	17,052	14,304	209,467	2,558	94,332	115,751	141,071	89,049	32,473	829,491
QTR IV.	119,984	19,387	15,598	166,291	2,322	96,325	119,408	197,865	121,043	34,334	892,557
2014											
QTR I.	119,989	18,017	14,312	198,337	2,760	99,961	125,794	148,856	89,859	34,436	852,319
QTR II.	124,764	23,390	15,915	205,244	2,333	93,075	129,678	173,053	96,780	33,448	897,682
QTR III.	137,170	22,492	17,410	263,155	2,874	105,939	142,338	183,823	105,180	39,188	1,019,570
QTR IV.	130,738	21,472	19,383	201,174	2,163	94,733	158,699	214,067	132,121	45,315	1,019,865
2015											
QTR I.	116,709	20,065	17,958	67,629	2,099	100,082	112,241	160,652	111,323	32,921	741,679
QTR II.	130,828	28,284	15,980	106,870	2,448	100,074	109,822	163,137	111,951	31,765	801,159
QTR III.	128,888	21,521	18,274	243,845	2,102	67,185	98,742	126,786	81,129	31,217	819,689
QTR IV.	132,315	23,430	16,657	116,962	2,149	75,997	112,082	163,995	124,144	31,785	799,516
2016											
QTR I.	127,925	20,080	14,971	69,559	2,127	66,187	96,697	136,207	81,164	25,916	640,833
QTR II.	131,442	25,891	19,718	139,289	2,705	69,949	106,310	156,363	96,748	31,624	780,039
QTR III.	115,864	22,991	17,497	113,049	1,965	70,874	110,807	178,571	90,025	29,107	750,750

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.5 Non-Oil Exports by Country and Region

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
2007	323,417	9,925	38,418	2,979	87,437	40,311	502,487
2008	355,086	8,924	36,374	4,139	77,722	72,305	554,551
2009	326,918	19,030	25,170	4,577	73,632	42,577	491,903
2010	315,847	30,762	20,055	10,780	28,201	54,829	460,472
2011	353,959	31,607	21,836	2,242	53,608	47,563	510,814
2012	357,080	12,350	25,931	1,892	53,898	56,768	507,919
2013	441,018	30,537	22,778	2,285	35,015	42,269	573,902
2014	404,091	5,029	14,312	1,030	57,912	41,470	523,845
2015	308,611	4,821	5,981	4,924	23,544	30,809	378,690
<u>2013</u>							
QTR. I	92,560	3,952	2,501	538	2,241	11,603	113,396
QTR. II	121,455	6,487	5,598	939	6,238	13,703	154,420
QTR. III	123,669	17,037	4,672	528	8,111	8,707	162,725
QTR. IV	103,334	3,061	10,006	280	18,424	8,256	143,362
<u>2014</u>							
QTR. I	83,247	1,286	4,193	114	28,614	5,069	122,523
QTR. II	106,738	1,843	3,111	155	6,602	8,989	127,438
QTR. III	98,995	1,458	6,685	439	11,932	20,286	139,796
QTR. IV	115,110	442	323	322	10,764	7,126	134,087
<u>2015</u>							
QTR. I	75,169	1,118	1,095	1,692	2,418	3,126	84,618
QTR. II	83,114	1,309	1,857	2,206	4,989	19,305	112,780
QTR. III	68,108	1,195	769	124	7,315	5,940	83,451
QTR. IV	82,220	1,199	2,260	902	8,822	2,438	97,841
<u>2016</u>							
QTR. I	56,400	3,990	524	3,321	3,599	1,487	69,321
QTR. II	102,721	4,679	549	2,343	7,559	1,456	119,307
QTR. III	47,648	2,591	180	389	7,978	2,596	61,382

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.6 Non-Oil Imports by Country and Region

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
2007	2,308,358	17,220	22,424	11,402	26,985	101,636	2,488,025
2008	2,203,204	13,819	11,416	5,811	23,082	96,864	2,354,196
2009	2,023,781	6,950	14,030	4,004	20,826	72,242	2,141,832
2010	1,982,586	12,872	16,162	5,986	37,467	120,612	2,175,685
2011	2,304,858	18,696	15,758	8,835	19,425	113,237	2,480,809
2012	2,414,341	17,466	19,850	19,488	78,317	222,714	2,772,176
2013	2,392,922	14,145	18,157	10,084	33,208	170,491	2,639,007
2014	2,558,777	23,509	20,139	47,710	84,882	205,656	2,940,673
2015	2,180,099	20,809	25,790	16,087	93,203	290,745	2,626,733
2013							
QTR. I	551,013	3,171	3,309	3,859	11,492	49,025	621,868
QTR. II	613,940	2,466	5,497	2,214	8,122	38,610	670,848
QTR. III	561,597	3,195	5,109	1,730	8,515	39,878	620,024
QTR. IV	666,373	5,314	4,242	2,280	5,078	42,979	726,266
2014							
QTR. I	588,515	3,714	3,536	11,553	14,326	32,339	653,982
QTR. II	607,641	10,763	3,628	1,541	22,094	47,279	692,946
QTR. III	650,145	3,734	5,194	27,406	19,773	64,445	770,697
QTR. IV	712,476	5,297	7,781	7,210	28,689	61,594	823,047
2015							
QTR. I	560,233	4,877	6,496	2,409	21,925	78,109	674,049
QTR. II	592,165	5,672	6,375	2,616	22,550	64,911	694,289
QTR. III	483,339	5,834	4,443	8,458	34,903	38,866	575,843
QTR. IV	544,362	4,426	8,476	2,604	13,825	108,859	682,552
2016							
QTR. I	483,777	4,725	4,744	1,135	18,612	58,483	571,476
QTR. II	534,850	6,662	5,777	2,293	18,245	72,921	640,748
QTR. III	527,220	7,125	6,810	3,687	17,055	75,803	637,700

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.7 Composition of Domestic Exports

(B\$'000)

Period	Crawfish	Fish and Other Crustacea	Fruits and Vegetables	Aragonite	Rum	Other Cordials & Liqueurs	Crude Salt	Cement	Hormones	Chemicals	Other Pharmaceuticals	Fragrances	Other	TOTAL
1998	57,473	12,907	1,173	602	12,244	51	12,878	--	4,850	21,689	--	1	14,352	138,220
1999	71,586	3,677	10,273	389	30,957	70	13,579	--	1,325	11,219	342	149	50,594	194,160
2000	84,847	3,674	2,230	776	29,151	475	10,538	--	6,919	38,688	--	26	66,914	244,238
2001	67,696	4,211	7,514	278	38,190	195	13,507	--	573	13,124	81	64	83,115	228,548
2002	89,809	1,712	2,013	291	37,760	110	8,389	1,910	--	433	2,313	423	83,833	228,996
2003	106,381	1,773	2,000	478	22,024	48	13,636	192	--	49	--	--	117,534	264,115
2004	86,107	1,285	1,369	80	31,344	35	12,457	--	--	--	--	--	107,550	240,227
2005	74,498	3,531	926	52	16,843	24	14,805	--	--	--	--	--	160,169	270,849
2006	89,906	4,242	1,233	38,115	9,393	--	12,044	--	--	15,019	840	--	172,759	343,551
2007	81,371	1,865	1,198	35,577	20,282	--	6,600	--	--	84,562	347	--	147,289	379,090
2004														
QTR. I	19,432	426	853	6	8,632	3	4,016	--	--	--	--	--	28,408	61,776
QTR. II	3,399	389	--	74	7,319	26	3,456	--	--	--	--	--	27,516	42,179
QTR. III	18,409	378	281	--	8,235	6	2,156	--	--	--	--	--	21,028	50,493
QTR. IV	44,867	92	235	--	7,158	--	2,829	--	--	--	--	--	30,598	85,779
2005														
QTR. I	10,712	311	234	52	8,040	12	4,825	--	--	--	--	--	28,730	52,915
QTR. II	5,836	1,179	216	--	4,653	--	3,075	--	--	--	--	--	38,159	53,117
QTR. III	27,537	926	--	--	3,010	12	4,026	--	--	--	--	--	46,903	82,414
QTR. IV	30,414	1,116	477	--	1,139	--	2,881	--	--	--	--	--	46,377	82,404
2006														
QTR. I	14,692	1,015	690	9,042	381	--	3,490	--	--	--	--	--	53,748	83,058
QTR. II	7,159	1,857	--	9,722	289	--	3,398	--	--	--	--	--	45,934	68,358
QTR. III	26,136	1,005	--	10,130	4,822	--	3,688	--	--	7,313	769	--	35,972	89,835
QTR. IV	41,919	366	543	9,221	3,900	--	1,468	--	--	7,706	71	--	37,105	102,299
2007														
QTR. I	16,594	511	647	10,073	5,438	--	2,179	--	--	15,188	74	--	35,205	85,908
QTR. II	9,174	525	78	8,820	4,497	--	1,364	--	--	19,930	94	--	41,487	85,969
QTR. III	20,408	591	8	8,530	6,709	--	1,655	--	--	30,040	105	--	37,029	105,076
QTR. IV	35,194	237	465	8,154	3,638	--	1,401	--	--	19,404	74	--	33,569	102,136

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.

Table 7.8 Domestic Exports of Oil

(B\$'000)

Period	Motor Spirit	Distillate Fuels	Residual Fuel Oils	Other	Total Domestic Oil Exports
1982	162,440	348,401	758,931	116,112	1,385,884
1983	260,795	624,399	676,639	258,784	1,820,617
1984	226,830	319,804	555,055	171,786	1,273,475
1985	27,370	155,960	351,940	10,015	545,285
1986	--	48,504	207,400	11,437	267,341
1987	3,923	45,079	208,202	1,422	258,626
1988	4,886	8,417	224,982	5,551	243,836
1989	--	98,605	196,964	--	295,569
1990	7,955	--	333,516	22,544	364,015
1991	114	370,199	--	190,766	561,079
<u>1988</u>					
QTR. I	--	5,999	84,559	--	90,558
QTR. II	4,876	493	73,772	--	79,141
QTR. III	--	--	36,787	5,526	42,313
QTR. IV	10	1,925	29,864	25	31,824
<u>1989</u>					
QTR. I	--	--	80,904	--	80,904
QTR. II	--	9,996	66,509	--	76,505
QTR. III	--	--	49,551	--	49,551
QTR. IV	--	88,609	--	--	88,609
<u>1990</u>					
QTR. I	--	--	141,883	--	141,883
QTR. II	26	--	45,466	30	45,522
QTR. III	7,929	--	86,458	--	94,387
QTR. IV	--	--	59,709	22,514	82,223
<u>1991</u>					
QTR. I	49	77,815	--	25,212	103,076
QTR. II	--	111,541	--	--	111,541
QTR. III	--	95,386	--	103,399	198,785
QTR. IV	65	85,457	--	62,155	147,677

SOURCE: Department of Statistics Quarterly Statistical Summaries

**Table 7.9 Volume of Oil Imports for Local Consumption
('000 Barrels)**

Period	D O M E S T I C								Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	TOTAL		
2007	143	1,599	1	201	1,134	2,908	39	6,026	4,039	10,064
2008	151	1,750	8	192	1,332	3,119	43	6,594	3,317	9,911
2009	112	1,864	8	162	275	2,313	37	4,771	2,699	7,471
2010	141	2,168	8	167	17	2,586	38	5,125	2,689	7,814
2011	130	1,655	8	151	24	1,831	17	3,816	3,008	6,824
2012	160	1,787	13	154	18	1,638	13	3,783	4,049	7,832
2013	186	1,765	11	125	1	1,766	21	3,875	3,456	7,330
2014	197	1,807	12	160	--	1,967	12	4,154	3,079	7,234
2015	233	1,900	9	173	143	2,066	12	4,535	2,453	6,988
2016	177	1,887	11	158	132	2,442	12	4,819	2,407	7,227
<u>2014</u>										
QTR. I	49	429	3	49	--	347	3	878	838	1,716
QTR. II	43	468	3	42	--	548	3	1,107	846	1,953
QTR. III	62	439	3	47	--	431	3	985	670	1,655
QTR. IV	43	471	4	23	--	640	3	1,184	726	1,909
<u>2015</u>										
QTR. I	74	469	5	55	--	403	3	1,008	670	1,678
QTR. II	46	475	1	44	--	412	3	980	643	1,623
QTR. III	46	441	3	37	143	849	3	1,521	687	2,208
QTR. IV	67	516	1	37	--	403	3	1,026	453	1,479
<u>2016</u>										
QTR. I	45	441	4	38	132	868	3	1,531	671	2,202
QTR. II	44	457	3	54	--	423	3	984	606	1,590
QTR. III	44	531	3	42	--	774	3	1,397	730	2,127
QTR. IV	44	458	1	24	--	377	3	907	401	1,308
<u>2017</u>										
QTR. I	45	439	2	50	372	508	2	1,418	673	2,091

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

Table 7.10 Value of Oil Imports for Local Consumption

(B\$'000)

Period	D O M E S T I C								Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker " C "	Gas Oil	Lubricants and Others	T O T A L		
2007	9,100	145,135	179	20,408	65,431	238,397	10,003	488,652	313,414	802,066
2008	11,295	201,147	1,351	26,357	120,329	383,167	13,329	756,974	390,750	1,147,724
2009	5,346	141,178	931	11,998	13,126	245,685	8,922	427,186	240,760	667,946
2010	8,658	181,181	1,214	15,194	1,498	240,948	9,437	458,129	237,681	695,810
2011	9,660	210,761	1,128	18,618	2,204	232,851	13,048	488,271	316,472	804,743
2012	10,144	233,636	2,064	20,533	1,581	211,304	12,099	491,361	473,628	964,989
2013	12,051	223,778	2,111	18,389	122	219,090	12,095	487,635	378,366	866,001
2014	12,193	213,061	1,763	18,611	--	232,884	11,711	490,224	301,324	791,548
2015	8,210	151,958	1,687	11,907	6,976	143,137	11,152	335,027	144,305	479,331
2016	6,274	126,295	1,189	9,044	3,357	140,929	10,275	297,363	115,604	412,967
2014										
QTR. I	3,652	52,008	461	5,811	--	42,216	1,951	106,098	84,507	190,605
QTR. II	2,680	62,807	526	4,744	--	74,743	3,791	149,290	84,266	233,556
QTR. III	3,706	50,262	476	6,021	--	51,884	3,319	115,669	70,835	186,504
QTR. IV	2,156	47,983	301	2,036	--	64,041	2,650	119,166	61,716	180,882
2015										
QTR. I	3,112	34,829	622	3,904	--	28,435	4,199	75,101	40,372	115,473
QTR. II	1,499	43,678	202	3,377	--	31,340	2,390	82,485	41,988	124,474
QTR. III	1,341	38,575	792	2,522	6,976	59,407	1,577	111,189	41,340	152,529
QTR. IV	2,258	34,876	71	2,104	--	23,956	2,986	66,252	20,604	86,856
2016										
QTR. I	1,344	25,068	469	1,625	3,357	42,490	2,960	77,313	26,549	103,862
QTR. II	1,539	32,885	353	3,299	--	24,072	2,470	64,618	29,494	94,113
QTR. III	1,769	36,803	332	2,549	--	49,840	2,117	93,411	38,534	131,944
QTR. IV	1,622	31,538	35	1,570	--	24,527	2,728	62,021	21,027	83,048
2017										
QTR. I	2,094	34,126	251	3,537	9,771	32,895	9,043	91,717	39,472	131,189

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

Table 8.1 Retail Price Index: Average Period (All Bahamas)¹

(November 2014=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
WEIGHT	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2007	86.66	84.33	82.75	95.91	87.21	82.87	83.64	82.62	111.62	90.50	83.43	82.48	86.75
2008	90.70	90.28	83.93	96.77	91.61	87.91	87.81	85.69	105.53	92.75	85.58	87.12	92.40
2009	92.46	94.80	86.45	97.64	91.31	90.79	90.24	87.38	103.60	94.13	88.45	89.13	95.52
2010	93.70	93.72	88.14	98.30	93.90	91.03	92.95	89.43	103.16	94.21	89.71	90.10	97.27
2011	96.70	95.49	89.29	98.06	96.85	94.93	94.78	97.85	104.51	95.74	92.52	92.94	97.71
2012	98.62	98.32	90.76	99.05	99.96	97.25	96.42	99.34	102.05	95.29	94.46	94.07	98.43
2013	98.85	93.91	99.50	99.56	97.73	97.57	99.56	99.66	95.44	96.29	97.54	99.44	98.96
2014	100.51	100.55	99.56	99.26	99.25	99.36	103.27	100.03	98.98	98.72	99.48	100.75	100.13
2015	106.47	109.44	104.95	97.88	105.76	114.67	97.70	105.03	109.64	103.60	105.39	102.39	102.01
2016	105.48	110.00	105.66	96.77	107.11	118.99	93.78	106.92	110.09	109.38	104.05	103.35	101.66
2013													
QTR. I	98.75	91.64	99.57	99.76	97.53	97.06	98.50	98.79	93.91	95.35	97.51	98.65	98.62
QTR. II	98.56	91.59	99.84	100.39	97.87	96.97	99.98	99.62	95.72	96.02	97.13	98.83	99.13
QTR. III	98.61	95.44	99.50	99.48	97.69	97.41	100.39	100.11	94.56	96.46	97.80	99.14	98.98
QTR. IV	99.48	96.99	99.10	98.60	97.83	98.83	99.37	100.13	97.57	97.33	97.71	101.15	99.09
2014													
QTR. I	100.58	101.65	97.19	98.93	98.71	99.34	103.39	100.07	98.16	97.55	100.75	102.33	100.13
QTR. II	101.65	100.67	100.76	98.95	98.89	99.36	104.74	100.06	98.56	97.96	99.71	100.39	100.28
QTR. III	100.10	99.85	100.46	99.45	99.84	98.78	104.90	100.00	99.09	98.72	98.02	100.21	100.24
QTR. IV	99.71	100.04	99.83	99.72	99.57	99.97	100.05	100.00	100.11	100.63	99.44	100.07	99.85
2015													
QTR. I	106.87	109.15	104.59	99.57	106.19	111.31	95.75	105.36	106.78	102.82	103.93	101.76	101.97
QTR. II	105.74	108.81	104.34	98.04	105.50	112.45	99.43	104.86	109.88	103.36	105.67	101.93	102.03
QTR. III	106.34	109.92	105.30	97.43	105.99	116.82	100.70	104.92	109.74	103.76	105.83	102.83	102.44
QTR. IV	106.92	109.88	105.58	96.48	105.34	118.11	94.90	104.98	112.16	104.46	106.12	103.06	101.59
2016													
QTR. I	107.21	109.95	105.29	95.93	106.01	119.24	89.14	106.58	111.13	106.64	106.41	103.06	100.84
QTR. II	105.00	109.85	104.62	96.05	107.55	119.05	93.93	106.36	110.95	110.89	106.57	103.51	101.59
QTR. III	104.25	109.44	106.11	97.12	106.80	118.58	96.45	106.34	109.79	110.45	103.39	103.42	102.00
QTR. IV	105.43	110.75	106.62	97.97	108.05	119.07	95.59	108.40	108.47	109.55	99.85	103.41	102.20
2017													
QTR. I	104.20	112.15	106.72	99.84	108.51	119.36	94.52	109.44	110.37	110.65	105.75	103.36	103.05

SOURCE: Department of Statistics Quarterly Statistical Summary.

¹See notes to tables

Table 8.2 Retail Price Index: End of Period (All Bahamas)

(November 2014=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
WEIGHT	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2007	87.76	85.79	83.19	96.63	88.14	84.56	84.94	83.99	111.62	91.54	84.84	83.22	87.13
2008	91.71	94.26	84.56	97.08	91.26	89.52	89.10	85.08	104.85	94.17	87.87	87.99	94.33
2009	93.16	94.60	86.71	98.46	92.41	91.37	91.81	88.35	103.00	93.90	88.85	89.32	96.92
2010	94.57	93.61	88.38	97.43	95.58	91.98	92.69	91.61	103.14	97.94	91.53	90.79	96.20
2011	97.58	96.86	90.12	98.80	98.22	95.65	95.41	97.78	103.80	95.30	93.88	94.31	98.28
2012	98.28	98.73	91.37	99.15	99.97	97.49	96.61	97.06	98.44	93.78	94.56	94.57	98.50
2013	99.94	97.04	95.49	98.57	97.88	98.82	98.94	100.02	98.06	97.33	97.72	102.24	99.10
2014	99.60	100.70	100.57	98.96	99.77	100.33	96.76	100.00	100.90	101.64	99.67	99.92	99.30
2015	107.53	109.86	106.09	96.02	104.07	118.37	93.71	104.98	112.88	104.22	105.93	103.12	101.31
2016	104.76	110.75	106.60	97.91	108.46	119.04	95.13	109.44	109.88	109.47	99.72	103.12	102.09
2013													
QTR. I	98.34	91.58	99.82	99.90	98.14	97.21	100.14	99.49	93.96	96.02	97.53	98.85	98.96
QTR. II	98.20	91.60	99.88	100.31	97.81	96.72	99.76	99.62	98.40	96.02	96.33	98.84	99.05
QTR. III	99.01	96.84	99.22	98.91	97.35	98.16	100.91	100.35	92.76	97.33	97.75	99.14	98.90
QTR. IV	99.94	97.04	95.49	98.57	97.88	98.82	98.94	100.02	98.06	97.33	97.72	102.24	99.10
2014													
QTR. I	100.65	101.28	100.21	99.17	98.90	99.32	104.05	100.10	98.16	97.99	100.75	102.29	100.43
QTR. II	101.14	100.61	100.77	99.13	99.26	99.16	104.93	99.99	98.53	97.96	98.51	100.35	100.26
QTR. III	100.05	99.53	98.93	99.96	99.63	98.57	104.08	100.00	99.94	100.25	98.00	100.17	100.29
QTR. IV	99.60	100.70	100.57	98.96	99.77	100.33	96.76	100.00	100.90	101.64	99.67	99.92	99.30
2015													
QTR. I	105.87	108.84	106.02	99.00	105.40	110.09	97.01	105.36	107.09	103.42	105.40	101.85	101.96
QTR. II	105.59	108.81	104.34	97.63	105.92	117.58	100.93	104.86	109.89	103.36	105.84	101.96	102.31
QTR. III	107.27	109.94	109.18	97.35	105.74	116.80	98.95	104.95	111.31	104.56	105.95	102.99	102.54
QTR. IV	107.53	109.86	106.09	96.02	104.07	118.37	93.71	104.98	112.88	104.22	105.93	103.12	101.31
2016													
QTR. I	106.05	109.96	106.04	95.26	106.39	118.96	87.83	106.38	110.06	110.89	106.64	103.11	100.51
QTR. II	104.91	109.86	104.65	96.15	107.38	119.05	97.18	106.36	111.06	110.89	105.32	103.44	101.97
QTR. III	104.85	106.77	106.77	97.81	107.34	118.32	96.60	106.31	109.01	109.60	99.76	103.35	102.09
QTR. IV	104.76	110.75	106.60	97.91	108.46	119.04	95.13	109.44	109.88	109.47	99.72	103.12	102.09
2017													
Jan.	103.55	110.98	106.84	97.28	108.26	119.14	94.29	109.44	110.11	109.47	105.68	103.55	102.05
Feb.	104.48	114.13	106.84	101.95	108.65	119.47	94.63	109.44	110.47	111.11	105.79	103.26	103.83
Mar.	104.58	111.35	106.49	100.29	108.63	119.47	94.63	109.44	110.52	111.36	105.78	103.27	103.27

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

Table 8.3 Comparative Retail Price Index (annual % change)**(November 2014 = 100)**

PERIOD ENDED	BAHAMAS*	BARBADOS	JAMAICA	TRINIDAD	U.S.A.	U.K.
2007	2.47	4.04	9.24	7.90	2.86	4.28
2008	6.51	8.09	22.03	11.99	3.85	4.00
2009	3.46	3.70	8.88	7.15	(0.34)	2.17
2010	2.56	5.81	12.72	10.52	1.66	3.28
2011	0.63	9.42	7.55	5.25	3.16	4.48
2012	0.70	4.69	6.90	9.30	2.07	2.90
2013	0.52	2.12	8.93	5.22	1.46	2.53
2014	1.18	1.85	8.26	5.68	1.63	1.17
2015	1.88	(1.05)	4.38	4.71	0.11	0.04
2016	(0.35)	n.a.	2.17	3.00	1.26	0.64
2014						
QTR. I	1.53	1.13	8.77	3.76	1.39	1.73
QTR. II	1.16	1.63	7.84	3.12	2.06	0.57
QTR. III	1.27	2.46	9.25	7.03	1.80	1.48
QTR. IV	0.77	2.20	7.16	8.83	1.26	0.92
2015						
QTR. I	1.84	(0.10)	4.60	6.39	(0.07)	0.11
QTR. II	1.75	(0.49)	3.91	5.62	(0.04)	0.00
QTR. III	2.20	(1.07)	6.09	4.78	0.10	0.03
QTR. IV	1.74	(2.54)	2.92	2.03	0.45	0.03
2016						
Jan.	(0.80)	(1.31)	3.72	2.40	1.37	0.20
Feb.	(1.12)	(0.90)	1.40	3.40	1.02	0.30
Mar.	(1.42)	(0.36)	2.96	3.30	0.85	0.50
Apr.	(0.77)	(0.42)	2.38	3.48	1.14	0.30
May	(0.21)	1.42	2.14	3.37	1.01	0.30
Jun.	(0.33)	0.30	2.53	3.37	1.01	0.40
Jul.	(0.35)	2.36	2.16	2.85	0.80	0.60
Aug.	(0.52)	2.07	1.79	2.94	1.05	0.60
Sep.	(0.44)	1.90	1.83	3.04	1.47	0.90
Oct.	0.46	0.00	1.78	2.53	1.64	0.90
Nov.	0.58	0.00	1.64	2.79	1.73	1.10
Dec.	0.77	0.00	1.72	2.49	2.07	1.60
2017						
Jan.	0.79	0.00	2.81	3.69	2.49	1.91
Feb.	3.06	0.00	3.57	0.00	2.74	2.30
Mar.	2.75	0.00	4.10	0.00	2.39	2.30

*Figures re-based as at November 2014 = 100 from 2003 to present.

SOURCE: Department of Statistics Summaries and International Financial Statistics, IMF, U.S. Department of Labour, U.K. National Statistics

Table 8.4 Tourism: Selected Statistics

PERIOD	VISITOR ARRIVALS						STOPOVER	CRUISE
	AIR	SEA	TOTAL	OF WHICH				
				NEW PROVIDENCE	GRAND BAHAMA	FAMILY ISLANDS		
2007	1,487,278	3,114,060	4,601,338	2,708,780	588,571	1,303,987	1,527,726	2,970,659
2008	1,392,552	3,001,020	4,393,572	2,496,058	558,177	1,339,937	1,463,006	2,856,705
2009	1,252,393	3,392,722	4,645,115	2,677,120	578,812	1,389,183	1,327,007	3,255,809
2010	1,294,804	3,960,002	5,254,806	2,922,752	781,009	1,551,045	1,370,174	3,803,122
2011	1,267,542	4,320,046	5,587,588	3,006,077	818,289	1,763,222	1,346,372	4,161,269
2012	1,357,431	4,582,739	5,940,170	3,285,035	839,490	1,815,645	1,421,576	4,434,161
2013	1,280,736	4,870,048	6,150,784	3,493,630	777,800	1,879,354	1,363,496	4,709,236
2014	1,343,093	4,977,095	6,320,188	3,516,155	784,526	2,019,507	1,305,402	4,804,701
2015	1,391,782	4,722,555	6,114,337	3,266,351	964,308	1,883,676	1,471,808	4,513,456
2016	1,389,143	4,865,396	6,254,539	3,585,207	836,558	1,694,276	--	4,684,050
2013								
QTR. I	344,494	1,400,926	1,745,420	998,712	209,722	536,986	359,371	1,368,283
QTR. II	362,465	1,116,756	1,479,221	861,851	211,671	405,699	388,218	1,066,465
QTR. III	296,503	1,028,659	1,325,162	728,736	204,213	392,213	329,790	980,081
QTR. IV	277,274	1,323,707	1,600,981	904,331	152,194	544,456	286,117	1,294,407
2014								
QTR. I	345,338	1,413,332	1,758,670	1,022,883	163,672	572,115	260,811	1,377,043
QTR. II	379,667	1,176,706	1,556,373	874,348	214,183	467,842	399,280	1,119,334
QTR. III	318,083	1,067,276	1,385,359	769,852	213,517	401,990	343,485	1,014,353
QTR. IV	300,005	1,319,781	1,619,786	849,072	193,154	577,560	301,826	1,293,971
2015								
QTR. I	375,962	1,396,240	1,772,202	940,857	235,027	596,318	391,033	1,358,623
QTR. II	385,016	1,121,429	1,506,445	780,801	271,374	454,268	418,156	1,051,437
QTR. III	330,722	1,003,878	1,334,600	723,633	245,101	365,866	365,014	939,688
QTR. IV	300,082	1,201,008	1,501,090	821,060	212,806	467,224	297,605	1,163,708
2016								
QTR. I	384,324	1,380,406	1,764,730	925,047	230,337	609,346	403,289	1,338,961
QTR. II	397,446	1,173,785	1,571,231	888,198	248,050	434,983	431,849	1,112,983
QTR. III	344,183	1,109,394	1,453,577	835,087	258,467	360,025	367,018	1,051,719
QTR. IV	263,190	1,201,811	1,465,001	936,875	99,704	289,922	--	1,180,387

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)				Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	Day	TOTAL	In Current Prices	In 2014 Prices
1993	1,488,680	2,047,030	1,199.2	96.4	8.7	1,304.2	805.5	830.5
1994	1,516,035	1,805,607	1,231.1	96.0	7.0	1,334.1	812.1	825.3
1995	1,598,135	1,543,495	1,245.4	95.8	5.0	1,346.2	779.3	1,024.0
1996	1,633,105	1,685,668	1,291.5	101.7	4.2	1,397.5	790.8	1,027.0
1997	1,617,595	1,751,140	1,307.4	105.2	3.5	1,416.1	808.2	1,042.88
1998	1,527,707	1,729,894	1,244.4	105.5	4.1	1,354.0	814.6	1,038.97
1999	1,577,066	1,981,471	1,463.6	114.9	4.4	1,582.9	928.1	1,170.30
2000	1,543,959	2,512,626	1,579.7	148.0	6.8	1,734.4	1,023.1	1,269.41
2001	1,537,780	2,551,673	1,494.8	147.6	5.3	1,647.7	972.1	1,178.24
2002	1,513,151	2,802,112	1,602.5	151.2	6.0	1,759.8	1,059.1	1,263.81
2003	1,510,169	2,970,174	1,595.3	157.0	5.0	1,757.3	1,056.4	1,227.76
2004	1,561,312	3,360,012	1,693.5	185.8	5.2	1,884.5	1,084.65	1,245.01
2005	1,608,153	3,078,709	1,883.9	180.0	5.0	2,068.8	1,171.44	1,316.82
2006	1,600,881	3,076,397	1,881.2	172.0	4.1	2,057.3	1,175.11	1,294.03
2007	1,527,727	2,970,659	2,020.8	166.8	4.1	2,191.7	1,322.76	1,420.79
2008	1,463,006	2,856,705	2,332.1	166.0	2.9	2,501.0	1,594.02	1,635.90
2009	1,327,007	3,255,780	1,811.8	199.7	2.7	2,014.1	1,365.29	1,374.50
2010	1,370,174	3,803,122	1,861.0	299.3	2.8	2,163.2	1,358.22	1,349.32
2011	1,346,372	4,161,269	1,792.2	346.6	2.8	2,141.6	1,331.13	1,281.28
2012	1,421,756	4,434,161	1,896.7	412.5	2.4	2,311.6	1,334.03	1,259.35
2013	1,363,496	4,709,236	1,884.1	397.9	2.7	2,284.7	1,381.84	1,306.48
2014	1,305,402	4,804,701	1,976.1	336.6	3.7	2,316.4	1,513.79	1,328.58
2015	1,471,808	4,513,456	2,224.3	309.4	3.8	2,537.5	1,511.3	1,415.0

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.6 Construction: Permits Issued-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2007	1,762	203	10	1,975	841	142	4	987	92	16	--	108	2,695	361	14	3,070
2008	1,745	264	2	2,011	721	153	4	878	247	47	1	295	2,713	464	7	3,184
2009	1,310	221	11	1,542	553	130	11	694	146	34	--	180	2,009	385	22	2,416
2010	1,128	226	14	1,368	415	159	8	582	35	11	--	46	1,578	396	22	1,996
2011	1,047	210	27	1,284	324	140	6	470	157	35	2	194	1,528	385	35	1,948
2012	1,041	250	14	1,305	218	167	3	388	178	41	4	223	1,437	458	21	1,916
2013	873	274	18	1,165	181	105	1	287	1	9	--	10	1,055	388	19	1,462
2014	851	221	16	1,088	186	104	8	298	4	15	5	24	1,041	340	29	1,410
2015	726	230	13	969	182	102	18	302	20	11	2	33	928	343	33	1,304
2016	688	200	7	895	125	87	9	221	2	2	2	6	815	289	18	1,122
2013																
QTR. I	202	46	2	250	38	33	--	71	1	1	--	2	241	80	2	323
QTR. II	205	72	3	280	29	25	1	55	--	3	--	3	234	100	4	338
QTR. III	268	83	10	361	68	23	--	91	--	5	--	5	336	111	10	457
QTR. IV	198	73	3	274	46	24	--	70	--	--	--	--	244	97	3	344
2014																
QTR. I	198	43	3	244	63	29	4	96	--	--	--	--	261	72	7	340
QTR. II	218	61	6	285	60	32	1	93	2	2	--	4	280	95	7	382
QTR. III	240	55	5	300	25	18	2	45	2	1	--	3	267	74	7	348
QTR. IV	195	62	2	259	38	25	1	64	--	12	5	17	233	99	8	340
2015																
QTR. I	187	48	8	243	38	20	1	59	1	3	2	6	226	71	11	308
QTR. II	204	81	--	285	48	23	6	77	1	3	--	4	253	107	6	366
QTR. III	192	52	2	246	26	26	2	54	17	1	--	18	235	79	4	318
QTR. IV	143	49	3	195	70	33	9	112	1	4	--	5	214	86	12	312
2016																
QTR. I	188	39	2	229	48	28	4	80	--	1	--	1	236	68	6	310
QTR. II	181	30	2	213	48	37	4	89	1	--	1	2	230	67	7	304
QTR. III	184	81	1	266	24	14	1	39	--	1	--	1	208	96	2	306
QTR. IV	135	50	2	187	5	8	--	13	1	--	1	2	141	58	3	202

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 8.7 Construction: Permits Issued-Value

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2007	360,590	127,521	3,517	491,628	125,100	56,986	134	182,220	23,011	5,105	--	28,116	508,701	189,612	3,651	701,964
2008	386,979	204,666	347	591,992	81,440	66,860	2,608	150,908	45,624	18,189	60	63,873	514,043	289,715	3,015	806,773
2009	328,451	118,102	182,821	629,374	53,081	25,921	1,243	80,245	71,021	12,084	--	83,105	452,553	156,107	184,064	792,724
2010	272,472	89,707	53,641	415,820	39,394	90,942	18,083	148,419	8,366	2,114	--	10,480	320,232	182,763	71,724	574,719
2011	286,332	1,454,151	12,054	1,752,537	34,051	29,024	2,575	65,650	17,867	25,482	2,575	45,924	338,250	1,508,657	17,204	1,864,111
2012	263,954	188,059	5,450	457,463	24,487	126,239	398	151,124	18,492	58,930	29,897	107,319	306,933	373,228	35,745	715,906
2013	228,309	152,159	21,746	402,214	23,565	41,063	756	65,384	53	4,558	--	4,611	251,927	197,780	22,502	472,209
2014	298,315	155,487	24,663	478,465	19,160	24,598	409	44,167	2,128	20,974	14,580	37,682	319,603	201,059	39,652	560,314
2015	254,561	175,309	12,104	441,975	25,103	21,054	5,916	52,073	29,733	23,244	821	53,798	309,397	219,607	18,841	547,845
2016	292,126	124,445	31,836	448,407	17,084	26,866	819	44,769	2,318	41,074	2,360	45,752	311,528	192,385	35,015	538,928
2013																
QTR. I	66,838	19,296	11,304	97,438	4,655	17,954	--	22,609	53	138	--	191	71,546	37,388	11,304	120,238
QTR. II	49,020	22,267	1,925	73,212	4,872	4,119	756	9,747	--	2,045	--	2,045	53,892	28,431	2,681	85,004
QTR. III	66,592	45,712	5,722	118,026	9,162	4,418	--	13,580	--	2,375	--	2,375	75,754	52,505	5,722	133,981
QTR. IV	45,859	64,884	2,795	113,538	4,876	14,572	--	19,448	--	--	--	--	50,735	79,456	2,795	132,986
2014																
QTR. I	72,068	25,558	251	97,877	5,477	6,434	19	11,930	--	--	--	--	77,545	31,992	270	109,807
QTR. II	56,252	18,316	8,616	83,184	6,717	14,372	75	21,164	1,547	1,316	--	2,863	64,516	34,004	8,691	107,211
QTR. III	105,439	60,346	15,721	181,506	3,097	1,088	206	4,391	581	10	--	591	109,117	61,444	15,927	186,488
QTR. IV	64,556	51,267	75	115,898	3,869	2,704	109	6,682	--	19,648	14,580	34,228	68,425	73,619	14,764	156,808
2015																
QTR. I	45,459	28,030	408	73,897	5,237	2,836	60	8,133	1,500	2,111	821	4,432	52,196	32,977	1,289	86,462
QTR. II	106,738	39,550	--	146,289	5,239	9,511	5,291	20,041	200	17,753	--	17,953	112,177	66,814	5,291	184,282
QTR. III	55,785	19,505	3,781	79,071	3,117	4,410	430	7,957	27,553	77	--	27,630	86,455	23,992	4,211	114,658
QTR. IV	46,579	88,224	7,915	142,718	11,510	4,297	135	15,942	480	3,303	--	3,783	58,569	95,824	8,050	162,443
2016																
QTR. I	52,505	21,587	24,603	98,695	7,537	12,881	599	21,017	--	39,124	--	39,124	60,042	73,592	25,202	158,836
QTR. II	59,012	14,652	4,770	78,434	5,843	9,136	211	15,190	2,168	--	2,300	4,468	67,023	23,788	7,281	98,092
QTR. III	100,670	49,508	480	150,658	3,125	2,414	9	5,548	--	450	--	450	103,795	52,372	489	156,656
QTR. IV	79,939	38,698	1,983	120,620	579	2,435	--	3,014	150	1,500	60	1,710	80,668	42,633	2,043	125,344

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 8.8 Construction: Starts-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2007	762	54	1	817	289	31	2	322	1,051	85	3	1,139
2008	737	85	--	822	302	23	1	326	1,039	108	1	1,148
2009	531	44	1	576	210	17	3	230	741	61	4	806
2010	356	33	1	390	119	31	2	152	475	64	3	542
2011	381	38	1	420	135	28	1	164	516	66	2	584
2012	331	34	--	365	78	24	--	102	409	58	--	467
2013	279	45	1	325	59	21	--	80	338	66	1	405
2014	297	31	2	330	80	36	2	118	377	67	4	448
2015	265	23	2	290	78	41	3	122	343	64	5	412
2016	221	18	1	240	89	23	--	112	310	41	1	352
<u>2013</u>												
QTR. I	71	11	--	82	15	6	--	21	86	17	--	103
QTR. II	60	5	--	65	16	6	--	22	76	11	--	87
QTR. III	65	17	--	82	11	4	--	15	76	21	--	97
QTR. IV	83	12	1	96	17	5	--	22	100	17	1	118
<u>2014</u>												
QTR. I	96	11	--	107	23	12	1	36	119	23	1	143
QTR. II	68	5	--	73	21	10	1	32	89	15	1	105
QTR. III	71	9	1	81	17	8	--	25	88	17	1	106
QTR. IV	62	6	1	69	19	6	--	25	81	12	1	94
<u>2015</u>												
QTR. I	72	4	1	77	19	9	--	28	91	13	1	105
QTR. II	56	2	1	59	16	8	2	26	72	10	3	85
QTR. III	83	10	--	93	26	8	1	35	109	18	1	128
QTR. IV	54	7	--	61	17	16	--	33	71	23	--	94
<u>2016</u>												
QTR. I	63	6	--	69	53	5	--	58	116	11	--	127
QTR. II	73	6	--	79	21	11	--	32	94	17	--	111
QTR. III	45	3	1	49	9	5	--	14	54	8	1	63
QTR. IV	40	3	--	43	6	2	--	8	46	5	--	51

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.9 Construction: Starts-Value

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2007	140,155	18,720	2,500	161,375	49,991	9,184	2,825	62,000	190,146	27,904	5,325	223,375
2008	255,874	73,340	--	329,214	49,720	20,701	--	70,421	305,594	94,041	--	399,635
2009	125,946	17,229	180,000	323,175	32,659	4,977	111	37,747	158,606	22,206	180,111	360,923
2010	96,091	12,569	800	109,460	19,916	7,184	17,688	44,788	116,007	19,753	18,488	154,248
2011	84,065	32,460	1,141	117,666	18,861	9,687	1,250	29,798	102,926	42,147	2,391	147,464
2012	83,659	17,014	--	100,673	11,893	4,078	--	15,971	95,552	21,092	--	116,644
2013	74,251	50,990	850	126,091	11,718	2,425	--	14,143	85,969	53,415	850	140,234
2014	86,981	21,215	222	108,419	13,846	6,844	80	20,770	100,828	28,059	302	129,188
2015	72,803	20,339	1,157	94,299	13,500	4,271	5,020	22,791	86,303	24,610	6,177	117,090
2016	58,571	8,564	249	67,384	14,958	13,895	--	28,853	73,529	22,459	249	96,237
2013												
QTR. I	16,111	5,354	--	21,465	3,266	1,267	--	4,533	19,377	6,621	--	25,998
QTR. II	17,301	2,710	--	20,011	3,238	181	--	3,419	20,539	2,891	--	23,430
QTR. III	15,770	35,536	--	51,306	2,250	678	--	2,928	18,020	36,214	--	54,234
QTR. IV	25,069	7,390	850	33,309	2,964	299	--	3,263	28,033	7,689	850	36,572
2014												
QTR. I	32,408	12,473	--	44,881	3,421	4,091	5	7,516	35,829	16,564	5	52,397
QTR. II	15,174	768	--	15,943	3,598	2,104	75	5,777	18,772	2,872	75	21,719
QTR. III	17,165	4,527	111	21,803	3,361	22	--	3,383	20,526	4,549	111	25,186
QTR. IV	22,234	3,447	111	25,792	3,467	627	--	4,094	25,701	4,074	111	29,886
2015												
QTR. I	20,210	2,059	62	22,331	3,397	876	--	4,273	23,607	2,935	62	26,604
QTR. II	17,027	948	1,095	19,070	2,191	143	20	2,354	19,218	1,091	1,115	21,424
QTR. III	21,083	9,746	--	30,829	4,254	840	5,000	10,094	25,337	10,586	5,000	40,923
QTR. IV	14,483	7,586	--	22,069	3,658	2,412	--	6,070	18,141	9,998	--	28,139
2016												
QTR. I	13,701	4,667	--	18,368	8,521	1,751	--	10,272	22,222	6,418	--	28,640
QTR. II	19,217	1,387	--	20,604	2,907	6,977	--	9,884	22,124	8,364	--	30,488
QTR. III	11,753	1,368	249	13,370	1,724	2,132	--	3,856	13,477	3,500	249	17,226
QTR. IV	13,900	1,142	--	15,042	1,806	3,035	--	4,841	15,706	4,177	--	19,883

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.10 Construction: Completions-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2007	1,135	94	1	1,230	480	70	7	557	1,615	164	8	1,787
2008	1,056	91	--	1,147	491	87	4	582	1,547	178	4	1,729
2009	770	74	2	846	431	67	2	500	1,201	141	4	1,346
2010	606	109	1	716	331	87	5	423	937	196	6	1,139
2011	524	84	2	610	168	77	2	247	692	161	4	857
2012	465	119	1	585	155	64	3	222	620	183	4	807
2013	418	109	3	530	126	52	1	179	544	161	4	709
2014	370	94	4	468	109	52	1	162	479	146	5	630
2015	358	83	4	445	79	60	2	141	437	143	6	586
2016	377	92	2	471	84	65	2	151	461	157	4	622
2013												
QTR. I	95	24	--	119	46	12	--	58	141	36	--	177
QTR. II	103	23	1	127	29	15	--	44	132	38	1	171
QTR. III	87	28	--	115	17	8	--	25	104	36	--	140
QTR. IV	133	34	2	169	34	17	1	52	167	51	3	221
2014												
QTR. I	79	23	--	102	34	12	--	46	113	35	--	148
QTR. II	74	31	1	106	26	16	--	42	100	47	1	148
QTR. III	92	13	--	105	22	8	--	30	114	21	--	135
QTR. IV	125	27	3	155	27	16	1	44	152	43	4	199
2015												
QTR. I	69	25	--	94	10	5	--	15	79	30	--	109
QTR. II	86	21	--	107	12	21	1	34	98	42	1	141
QTR. III	94	23	1	118	16	23	--	39	110	46	1	157
QTR. IV	109	14	3	126	41	11	1	53	150	25	4	179
2016												
QTR. I	83	18	2	103	15	6	--	21	98	24	2	124
QTR. II	96	16	--	112	21	18	2	41	117	34	2	153
QTR. III	116	26	--	142	29	33	--	62	145	59	--	204
QTR. IV	82	32	--	114	19	8	--	27	101	40	--	141

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.11 Construction: Completions-Value

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2007	190,755	40,040	2,500	233,295	60,263	29,322	759	90,344	251,018	69,362	3,259	323,639
2008	282,650	48,732	--	331,382	73,556	19,190	3,021	95,766	356,206	67,922	3,021	427,148
2009	189,085	36,351	118	225,554	56,380	14,963	125	71,468	245,465	51,314	243	297,022
2010	170,072	105,343	1,458	276,873	39,402	20,993	355	60,750	209,474	126,336	1,813	337,623
2011	146,174	73,343	151,400	370,917	28,881	100,531	247	129,659	175,055	173,874	151,647	500,576
2012	128,762	73,900	39	202,701	24,527	86,864	3,018	114,409	153,289	160,764	3,057	317,110
2013	110,899	69,770	1,252	181,921	25,656	8,295	756	34,707	136,555	78,065	2,008	216,628
2014	120,605	38,581	54,733	213,919	21,349	15,128	150	36,627	141,954	53,709	54,883	250,546
2015	147,014	57,757	3,232	208,003	12,630	8,284	18	20,932	159,644	66,042	3,250	228,935
2016	107,239	44,747	5,010	156,996	14,930	21,115	173	36,218	122,169	65,862	5,183	193,214
2014												
QTR. I	18,176	5,582	--	23,758	6,403	1,293	--	7,696	24,579	6,875	--	31,454
QTR. II	19,472	13,678	1,200	34,350	3,929	1,147	--	5,076	23,401	14,825	1,200	39,426
QTR. III	33,814	5,201	--	39,015	3,425	1,885	--	5,310	37,239	7,086	--	44,325
QTR. IV	49,143	14,120	53,533	116,796	7,592	10,803	150	18,545	56,735	24,923	53,683	135,341
2015												
QTR. I	23,811	11,719	--	35,530	2,547	1,414	--	3,961	26,358	13,133	--	39,491
QTR. II	45,654	15,187	--	60,841	1,695	1,249	10	2,954	47,349	16,437	10	63,795
QTR. III	42,022	14,532	322	56,876	2,537	3,679	--	6,216	44,559	18,211	322	63,092
QTR. IV	35,527	16,319	2,910	54,756	5,851	1,942	8	7,801	41,378	18,261	2,918	62,557
2016												
QTR. I	22,477	5,008	5,010	32,495	2,698	8,587	--	11,285	25,175	13,595	5,010	43,780
QTR. II	25,112	22,226	--	47,338	3,013	7,493	173	10,679	28,125	29,719	173	58,017
QTR. III	30,965	5,091	--	36,056	4,413	3,452	--	7,865	35,378	8,543	--	43,921
QTR. IV	28,685	12,422	--	41,107	4,806	1,583	--	6,389	33,491	14,005	--	47,496

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.12 Residential Mortgage Commitments: No. and Value¹

(Num./B\$'000)

Period	NEW CONSTRUCTION				EXISTING DWELLINGS				REHABILITATION & ADDITIONS				T O T A L			
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2007	684	78,742	252	38,375	677	83,607	171	31,014	24	2,450	5	582	1,385	164,799	428	69,971
2008	958	136,193	271	49,201	955	116,219	255	40,288	40	5,988	17	4,204	1,953	258,400	543	93,693
2009	879	116,753	230	43,556	776	103,889	169	31,334	52	12,423	12	2,355	1,707	233,065	411	77,245
2010	773	86,526	186	32,689	638	90,608	104	17,377	105	8,538	14	1,204	1,516	185,672	304	51,270
2011	571	75,241	185	24,943	764	107,477	156	21,466	111	5,961	18	2,948	1,446	188,679	359	49,357
2012	306	43,153	99	14,343	410	66,807	98	17,227	61	13,796	36	17,378	777	123,756	233	48,948
2013	323	49,702	82	14,258	509	61,048	110	15,358	95	4,500	23	24,014	927	115,250	215	53,630
2014	298	48,595	52	9,167	486	58,341	110	14,378	81	3,958	18	7,459	865	110,894	180	31,004
2015	311	35,328	74	10,222	640	86,215	104	12,652	99	2,157	19	4,129	1,050	123,700	197	27,003
2016	275	28,084	54	11,890	445	63,060	63	7,831	135	3,283	15	9,897	855	94,427	132	29,618
2014																
QTR. I	112	22,372	16	2,387	137	16,944	25	3,611	26	1,407	5	2,459	275	40,723	46	8,457
QTR. II	69	11,424	11	2,269	113	14,378	18	3,236	21	1,713	5	2,628	203	27,515	34	8,133
QTR. III	64	8,270	16	2,804	121	12,721	34	3,850	17	342	4	1,501	202	21,333	54	8,155
QTR. IV	53	6,529	9	1,707	115	14,298	33	3,681	17	496	4	871	185	21,323	46	6,259
2015																
QTR. I	77	8,043	22	3,325	152	19,504	22	2,483	29	882	3	593	258	28,429	47	6,401
QTR. II	81	10,281	19	3,030	162	24,438	37	4,885	15	129	4	263	258	34,848	60	8,178
QTR. III	74	8,996	20	2,036	181	24,360	23	2,967	28	825	5	855	283	34,181	48	5,858
QTR. IV	79	8,008	13	1,831	145	17,913	22	2,317	27	321	7	2,418	251	26,242	42	6,566
2016																
QTR. I	65	6,995	12	2,880	93	10,490	14	1,770	38	1,453	2	1,616	196	18,938	28	6,266
QTR. II	70	5,761	19	3,536	141	19,789	13	1,466	30	517	3	1,976	241	26,067	35	6,978
QTR. III	78	7,094	13	2,783	99	13,711	17	2,210	37	706	4	2,709	214	21,511	34	7,702
QTR. IV	62	8,234	10	2,691	112	19,070	19	2,385	30	607	6	3,596	204	27,911	35	8,672
2017																
QTR. I	62	5,754	10	2,432	58	8,750	11	1,026	3	245	2	3,008	123	14,749	23	6,466

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

¹ See note to table

Table 8.13 Commercial Mortgage Commitments: No. and Value¹

(Num./B\$'000)

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2007	79	12,798	108	32,603	7	276	194	45,677
2008	123	28,802	133	42,635	7	1,884	263	73,321
2009	39	8,905	69	30,167	--	--	108	39,072
2010	7	1,505	4	1,906	--	--	11	3,411
2011	14	2,295	4	1,013	--	--	18	3,308
2012	6	2,063	2	3,148	--	--	8	5,211
2013	3	417	1	138	--	--	4	555
2014	2	825	2	445	1	2,342	5	3,612
2015	5	8,766	2	370	--	--	7	9,136
2016	2	848	--	--	--	--	2	848
2014								
QTR. I	--	--	--	--	1	2,342	1	2,342
QTR. II	1	325	--	--	--	--	1	325
QTR. III	--	--	1	70	--	--	1	70
QTR. IV	1	500	1	375	--	--	2	875
2015								
QTR. I	1	5,000	--	--	--	--	1	5,000
QTR. II	2	3,364	--	--	--	--	2	3,364
QTR. III	1	31	--	--	--	--	1	31
QTR. IV	1	371	2	370	--	--	3	741
2016								
QTR. I	--	--	--	--	--	--	--	--
QTR. II	1	548	--	--	--	--	1	548
QTR. III	--	--	--	--	--	--	--	--
QTR. IV	1	300	--	--	--	--	1	300
2017								
QTR. I	--	--	--	--	--	--	--	--

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

¹See note to table

Table 8.14 Residential Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2007	1.1	9.1	34.7	90.9	89.8	64.9	8.0	1.1	0.4	100.0
2008	1.3	7.7	30.3	90.7	91.4	69.4	8.0	0.9	0.3	100.0
2009	1.3	8.9	11.5	88.4	90.4	88.0	10.3	0.7	0.5	100.0
2010	1.3	8.6	16.8	88.3	90.6	83.2	10.4	0.8	--	100.0
2011	1.3	8.4	17.7	86.9	91.5	82.3	11.8	0.1	--	100.0
2012	1.2	8.1	19.7	86.9	91.8	80.3	11.9	0.1	--	100.0
2013	1.3	7.9	18.7	86.5	92.0	81.3	12.2	0.1	--	100.0
2014	1.2	8.0	19.2	86.2	91.9	80.8	12.6	0.1	--	100.0
2015	1.1	8.3	22.5	86.3	91.6	77.5	12.6	0.1	--	100.0
2016	1.1	8.6	35.4	85.5	91.3	64.6	13.4	0.1	--	100.0
2014										
QTR. I	1.3	7.9	19.2	86.4	92.0	80.8	12.3	0.1	--	100.0
QTR. II	1.2	7.9	19.2	86.4	92.0	80.8	12.4	0.1	--	100.0
QTR. III	1.2	7.9	18.8	86.3	92.0	81.2	12.5	0.1	--	100.0
QTR. IV	1.2	8.0	19.2	86.2	91.9	80.8	12.6	0.1	--	100.0
2015										--
QTR. I	1.2	8.0	21.0	86.1	91.9	79.0	12.7	0.1	--	100.0
QTR. II	1.2	8.0	21.4	86.0	91.9	78.6	12.8	0.1	--	100.0
QTR. III	1.2	8.0	23.0	85.8	91.9	77.0	13.0	0.1	--	100.0
QTR. IV	1.1	8.3	22.5	86.3	91.6	77.5	12.6	0.1	--	100.0
2016										
QTR. I	1.1	8.3	22.6	86.3	91.6	77.4	12.6	0.1	--	100.0
QTR. II	1.1	8.3	24.9	86.0	91.6	75.1	12.9	0.1	--	100.0
QTR. III	1.1	8.3	26.1	85.9	91.6	73.9	13.0	0.1	--	100.0
QTR. IV	1.1	8.6	35.4	85.5	91.3	64.6	13.4	0.1	--	100.0
2017										
QTR. I	1.1	8.6	33.2	85.4	91.3	66.8	13.5	0.1	--	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES			DOMESTIC BANKS			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2007	7.5	29.0	56.0	92.5	71.0	44.0	100.0
2008	6.3	26.7	72.7	93.7	73.3	27.3	100.0
2009	5.8	28.2	51.8	94.2	71.8	48.2	100.0
2010	5.7	27.4	50.9	94.3	72.6	49.1	100.0
2011	5.7	30.1	51.8	94.3	69.9	48.2	100.0
2012	5.4	27.7	61.2	94.6	72.3	38.8	100.0
2013	9.0	24.8	62.6	91.0	75.2	37.4	100.0
2014	8.9	30.3	45.0	91.1	69.7	55.0	100.0
2015	8.8	24.1	44.8	91.2	75.9	55.2	100.0
2016	7.5	19.8	46.3	92.5	80.2	53.7	100.0
<u>2014</u>							
QTR. I	9.0	26.0	48.0	91.0	74.0	52.0	100.0
QTR. II	9.0	26.9	47.8	91.0	73.1	52.2	100.0
QTR. III	8.3	26.0	48.0	91.7	74.0	52.0	100.0
QTR. IV	8.9	30.3	45.0	91.1	69.7	55.0	100.0
<u>2015</u>							
QTR. I	8.9	32.7	46.1	91.1	67.3	53.9	100.0
QTR. II	8.3	28.2	45.3	91.7	71.8	54.7	100.0
QTR. III	8.1	26.4	44.6	91.9	73.6	55.4	100.0
QTR. IV	8.8	24.1	44.8	91.2	75.9	55.2	100.0
<u>2016</u>							
QTR. I	8.8	23.3	46.3	91.2	76.7	53.7	100.0
QTR. II	8.5	22.5	46.1	91.5	77.5	53.9	100.0
QTR. III	9.2	19.5	46.2	90.8	80.5	53.8	100.0
QTR. IV	7.5	19.8	46.3	92.5	80.2	53.7	100.0
<u>2017</u>							
QTR. I	7.6	20.5	46.9	92.4	79.5	53.1	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

Period	Total Mortgages Outstanding (B\$ Millions)							Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate (%)		Average Monthly Payment (B\$)	
	COMMERCIAL			RESIDENTIAL				Comm.	Res.	Comm.	Res.	Comm.	Res.	Comm.	Res.
	Domestic Banks	Insurance Companies	TOTAL	Domestic Banks	Insurance Companies	Other	TOTAL								
2007	192.5	37.2	229.7	2,313.8	151.7	138.4	2,603.9	47.3	496.5	71.6	80.6	9.0	8.6	4,104	1,295
2008	182.1	35.3	217.4	2,523.7	156.2	149.2	2,829.1	59.6	545.0	67.5	80.0	8.6	8.5	6,069	1,096
2009	182.7	34.8	217.5	2,651.7	159.5	155.5	2,966.7	45.6	396.4	69.9	79.9	8.8	8.4	7,902	1,113
2010	176.7	33.9	210.6	2,672.0	161.2	156.0	2,989.2	36.2	303.1	67.2	80.1	8.9	8.5	3,597	1,215
2011	161.8	33.2	195.0	2,713.8	160.8	167.2	3,041.8	20.9	286.8	71.1	82.1	8.4	8.2	2,791	1,134
2012	167.6	33.1	200.7	2,751.5	160.2	167.2	3,078.9	11.7	270.0	65.6	80.9	8.6	8.2	2,045	1,187
2013	173.9	36.1	210.0	2,771.5	159.7	167.2	3,098.4	6.7	236.3	62.0	81.1	8.3	8.1	2,099	1,023
2014	158.0	35.6	193.6	2,748.3	160.7	167.2	3,076.2	21.4	197.5	61.1	80.5	8.6	8.0	3,227	1,323
2015	176.2	35.2	211.4	2,710.7	162.4	167.2	3,040.3	17.1	302.3	63.8	80.7	8.6	8.0	2,778	1,608
2016	209.1	34.7	243.8	2,562.2	161.5	167.2	2,890.9	29.1	279.6	73.0	80.3	7.9	7.8	4,139	1,539
2014															
QTR. I	173.5	36.0	209.5	2,766.8	160.2	167.2	3,094.2	7.9	51.5	58.0	80.4	8.5	7.9	2,744	1,116
QTR. II	168.3	35.8	204.1	2,759.5	160.1	167.2	3,086.8	3.4	44.7	58.7	80.9	8.8	8.1	1,942	1,392
QTR. III	178.1	35.7	213.8	2,757.4	159.6	167.2	3,084.2	7.6	51.0	67.0	80.4	8.8	8.0	2,379	1,305
QTR. IV	158.0	35.6	193.6	2,748.3	160.7	167.2	3,076.2	2.5	50.3	60.5	80.4	8.2	8.0	5,842	1,477
2015															
QTR. I	152.9	36.4	189.3	2,728.6	161.1	167.2	3,056.9	2.0	50.0	66.5	80.9	8.5	8.0	2,341	1,583
QTR. II	165.5	35.1	200.6	2,716.1	161.1	167.2	3,044.4	6.4	73.0	60.3	80.4	8.1	7.8	3,153	1,633
QTR. III	174.4	35.0	209.4	2,717.1	162.4	167.2	3,046.7	4.7	96.6	66.5	80.4	9.2	8.0	3,058	1,687
QTR. IV	176.2	35.2	211.4	2,710.7	162.4	167.2	3,040.3	4.0	82.7	62.0	80.9	8.4	8.0	2,559	1,528
2016															
QTR. I	178.1	35.1	213.2	2,709.9	162.1	167.2	3,039.2	5.1	77.8	58.0	80.4	8.5	8.0	3,290	1,542
QTR. II	183.9	34.8	218.7	2,676.3	162.4	167.2	3,005.9	5.4	71.9	73.5	80.8	7.3	7.6	6,716	1,571
QTR. III	195.3	34.8	230.1	2,677.1	162.2	167.2	3,006.5	2.6	76.9	87.5	79.4	8.1	7.8	3,645	1,528
QTR. IV	209.1	34.7	243.8	2,562.2	161.5	167.2	2,890.9	16.0	53.0	73.0	80.7	7.8	7.7	2,904	1,514
2017															
QTR. I	200.9	34.5	235.4	2,559.6	161.7	167.2	2,888.5	2.3	72.7	82.5	82.5	10.8	7.9	4,882	1,490

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

*See note to table

Table 8.17 Generation and Sale of Electricity

(All Bahamas)

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
2007	2,175,759	851,869	990,826	11,738	1,854,433
2008	2,181,283	847,892	1,033,292	11,966	1,893,150
2009	2,068,703	788,717	987,407	12,358	1,788,482
2010	1,937,192	764,535	1,094,078	20,331	1,878,944
2011	1,980,612	751,788	1,129,754	44,236	1,925,778
2012	1,827,118	683,768	1,046,709	47,470	1,777,947
2013	1,811,881	665,227	1,048,728	54,192	1,768,147
2014	1,847,734	818,460	1,008,213	9,915	1,836,588
<u>2012</u>					
QTR. I	444,845	166,100	254,553	11,729	432,382
QTR. II	410,107	142,401	245,172	11,779	399,352
QTR. III	449,874	168,606	255,023	11,842	435,471
QTR. IV	522,292	206,661	291,961	12,120	510,742
<u>2013</u>					
QTR. I	433,428	161,356	248,344	13,318	423,018
QTR. II	409,473	141,172	243,104	12,248	396,524
QTR. III	464,313	165,915	271,872	15,339	453,126
QTR. IV	504,667	196,784	285,408	13,287	495,479
<u>2014</u>					
QTR. I	449,775	196,223	248,000	2,157	446,380
QTR. II	421,888	182,208	230,248	2,581	415,037
QTR. III	465,604	206,080	258,779	2,584	467,443
QTR. IV	510,467	233,949	271,186	2,593	507,728
<u>2015</u>					
QTR. I	402,895	161,783	221,020	11,495	394,298
QTR. II	481,319	196,936	258,140	12,733	467,809
QTR. III	548,630	255,382	273,542	13,717	542,641

SOURCE: The Bahamas Electricity Corporation and The Freeport Power Company

NOTE: Since 1978, data on the generation and sale of electricity covers all Bahamas, with the exception of street lighting.

Table 8.18 Selected Economic Indicators

INDICATOR	Unit	2009	2010	2011	2012	2013	2014	2015	2016
Nonoil Exports (f.o.b.)	B\$000	491,903	460,472	510,814	507,919	573,902	523,845	378,690	250,010
Nonoil Imports (c.i.f.)	B\$000	2,141,832	2,175,685	2,480,809	2,772,176	2,639,007	2,940,673	2,626,733	1,849,924
Average Retail Price Index	Feb 2014=100	95.52	97.27	97.71	98.43	98.96	100.13	102.01	101.66
Total Tourist Arrivals	(000)	4,645	5,255	5,588	5,940	6,151	6,320	6,114	6,255
Value of Construction Permits*	B\$000	792,724	574,719	1,864,111	715,906	472,209	560,314	547,845	538,928
Value of Construction Starts*	B\$000	360,923	154,248	147,464	116,644	140,234	129,188	117,090	96,237
Value of Construction Completions*	B\$000	297,022	337,623	500,576	317,110	216,628	250,546	228,935	193,214
Government Revenue (Calendar Year) ^P	B\$000	1,331,809	1,252,202	1,571,125	1,394,868	1,351,310	1,475,212	1,911,825	1,885,192
Government Revenue (Fiscal Year: Jul-Jun) ^P	B\$000	1,324,218	1,302,543	1,432,978	1,446,733	1,354,620	1,450,764	1,701,544	1,929,563
Government Expenditure (Calendar Year) ^P	B\$000	1,735,124	1,628,928	1,890,612	1,952,180	1,836,596	2,006,281	2,181,565	2,324,605
Government Expenditure (Fiscal Year: Jul-Jun) ^P	B\$000	1,685,610	1,642,322	1,803,651	1,897,094	1,900,764	1,930,779	2,083,548	2,239,952
Government Debt (Direct Charge) ^F	B\$000	3,320,984	3,721,316	3,806,495	4,400,063	4,985,767	5,582,052	5,913,562	6,324,581
Average Treasury Bill Discount Rate	%	2.81	2.44	0.97	0.58	0.65	0.72	0.87	2.03
Money Supply (M1)	B\$000	1,283,599	1,335,187	1,434,837	1,574,895	1,641,210	1,995,722	2,071,240	2,460,587
Money Supply (M2)	B\$000	5,800,417	5,966,400	6,104,436	6,088,034	6,043,213	6,165,152	6,186,014	6,622,473
Money Supply (M3)	B\$000	6,032,312	6,191,052	6,310,412	6,303,693	6,317,187	6,389,983	6,373,799	6,930,055
Bank Credit (all currencies)	B\$000	8,035,336	8,454,844	8,543,469	8,691,350	8,957,081	8,870,516	8,966,151	9,128,442
Bank Deposits (all currencies)	B\$000	5,960,672	6,102,353	6,225,030	6,207,700	6,245,812	6,344,276	6,380,367	6,823,956

SOURCE: Data compiled from various tables in the Digest.

NOTE: * Excludes Family Islands' Statistics.

Table 8.18 Selected Economic Indicators

I N D I C A T O R	Unit	2015	2015	2015	2015	2016	2016	2016	2016	2017
		QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I
Nonoil Exports (f.o.b.)	B\$000	84,618	112,780	83,451	97,841	69,321	119,307	61,382	n.a.	n.a.
Nonoil Imports (c.i.f.)	B\$000	674,049	694,289	575,843	682,552	571,476	640,748	637,700	n.a.	n.a.
Average Retail Price Index	Feb 2014=100	101.97	102.03	102.44	101.59	100.84	101.59	102.00	102.20	103.05
Total Tourist Arrivals ^R	(000)	1,772	1,506	1,335	1,501	1,765	1,571	1,454	1,465	n.a.
Value of Construction Permits*	B\$000	86,462	184,282	114,658	162,443	158,836	98,092	156,656	125,344	n.a.
Value of Construction Starts*	B\$000	26,604	21,424	40,923	28,139	28,640	30,488	17,226	19,883	n.a.
Value of Construction Completions	B\$000	39,491	63,795	63,092	62,557	43,780	58,017	43,921	47,496	n.a.
Government Revenue ⁺	B\$000	488,470	527,141	437,594	458,620	501,213	532,136	450,428	401,415	605,885
Government Expenditure ⁺	B\$000	479,906	657,535	500,531	543,593	614,251	581,577	535,043	593,734	594,889
Government Debt (Direct Charge) ⁺	B\$000	5,580,579	5,637,385	5,784,343	5,913,562	6,051,735	5,973,766	6,047,899	6,324,581	6,330,455
Average Treasury Bill Discount Rate	%	0.57	0.78	0.67	0.87	1.19	1.71	2.07	2.03	1.78
Money Supply (M1)	B\$000	2,054,463	2,109,869	2,087,342	2,071,240	2,143,050	2,198,027	2,298,045	2,460,587	2,430,176
Money Supply (M2)	B\$000	6,180,273	6,244,271	6,238,842	6,186,014	6,292,431	6,346,563	6,381,851	6,622,473	6,587,432
Money Supply (M3)	B\$000	6,451,439	6,470,021	6,453,182	6,373,799	6,498,845	6,577,230	6,575,067	6,930,055	6,885,209
Bank Credit (all currencies) ¹	B\$000	8,840,919	8,808,901	8,987,632	8,966,151	8,900,358	8,810,467	8,961,148	9,128,442	9,116,414
Bank Deposits (all currencies) ¹	B\$000	6,427,447	6,473,744	6,463,328	6,380,367	6,566,403	6,679,709	6,511,739	6,823,956	6,799,730

SOURCE: Data compiled from various tables in the Digest.

See Notes to table

* Excludes Family Islands' Statistics.

NOTES TO TABLES

SECTION 1 MONETARY AUTHORITY

Table 1.1 Central Bank of The Bahamas: Assets

Balances With Foreign Banks: are deposits of the Central Bank held with foreign banks.

Foreign Securities: are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

IMF Reserve Tranche: represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

Special Drawing Rights (SDRs): are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

Claims on Central Government: comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

Table 1.2 Central Bank of The Bahamas: Liabilities

Currency in Circulation: is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

Demand Liabilities to Bankers: comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

Deposit Liabilities to Others: include total balances held for the public corporations and international organizations such as the IMF.

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Sterling notes: were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Gold Coins: in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

SECTION 2 BANKING SYSTEM

As at November 2005, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets have been combined for reporting as the banking system.

Table 2.1 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

Net Foreign Assets: are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

Domestic Credit to Government (net): is all claims on Central Government net of deposit liabilities held for Government.

Domestic Credit to Rest of Public Sector: represents all claims on public non-financial corporations and public financial institutions.

Currency in Active Circulation: is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

Demand Deposits for Commercial Banks and Other Local Financial Institutions: are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

Central Bank Demand Deposits: only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

Savings and Fixed Deposits: exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

Foreign Currency Deposits: comprise all foreign currency deposits (demand, savings and fixed) of residents.

Other Items (net): include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

Table 2.4 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

Table 2.5 Summary of Domestic Assets of the Banking System

Till Cash: is holdings of Bahamian dollar notes and coins in vault.

Treasury Bills: are recorded at cost.

Balance with Central Bank: See notes to Table 1.2.

Other Assets: include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

Table 2.6 Summary of Domestic Liabilities of the Banking System

Resident Deposits: include balances in both Bahamian dollars and foreign currency.

Other Demand, Savings and Fixed Deposits: include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Net Foreign Assets: are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

Table 2.7 Summary of Foreign Assets of the Banking System

Table 2.8 Summary of Foreign Liabilities of the Banking System

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

Table 2.9 Bank Deposits by Depositors (All Currencies)

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

Other: includes deposits of charitable and non-profit organizations and pension funds.

Table 2.15 Commercial Banks: Overdrafts and Loans by Maturity

See notes to Table 2.16.

Table 2.16 Distribution of Bank Credit: All Currencies

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were

made to highlight certain sectors and to maintain conformity with the previous data set. There are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

Table 2.19 Summary of Bank Consumer Credit

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

Table 2.23 Summary of Bank Liquidity

A. Primary Reserves

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

Required Deposit Balance: is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

Average Till Cash: is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

Average Balance with the Central Bank: is the average of the daily balances for the month.

B. Liquid Assets

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month.

Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

Minimum Required Liquid Assets: represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

Eligible Liquid Assets: include notes and coins, government securities, and other specified assets.

Notes and Coins: are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

Government Registered Stocks: include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

Specified Assets: are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

Net Interbank Demand/Call Deposit: is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

Table 2.24 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

Savings and Loans: are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.28.

Commercial Banks: See notes to Table 2.28.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

Average Domestic Assets: represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

Return on Assets Ratio: is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

Net Interest Margin: represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

Gross Earnings Margin: represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

Net Income: represents the difference between gross income and gross expense.

Effective Bahamian Dollar Interest Rate Spread: measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

Table 2.25 Banking System: Credit Card Activity

Table shows quarterly data on credit card facilities extended by commercial banks to their clients, inclusive of the number and value of credit card debt outstanding by limits granted, cash advances, purchases and payments.

Table 2.26 Banking System: Credit Quality Indicators

Table shows monthly credit quality indicators of the private sector inclusive of key ratios.

Arrears (31 days and over): represents accounts for which loan payments are past due for 31 days or more.

Arrears (31 days – 90 days) : represents accounts for which loans payments are past due for more than 31 days but less than 90 days.

Non-performing loans: represents accounts for which loan payments are more than 90 days past due.

Provisions: amounts set aside for bad debts.

Table 2.27 Banking System: Foreign Exchange Transactions

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

Table 2.28 Banking System: Clearings

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

Table 2.29 Real Time Gross Settlement (RTGS) Transactions

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

Customer Payments: payments made by clearing banks on behalf of their customers.

Interbank Payments - Gross Settlements: total payments made by clearing banks among themselves.

Interbank Payments - Retail Cheque Clearing (net): net settlement of retail cheques conducted via the Central Bank of The Bahamas.

Interbank Payments – Central Bank: transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

Other Credits: Central Bank transfers to clearing banks on behalf of its customers.

Other Debits: Debits made by Central Bank to its customers' accounts.

Table 2.30 Banks and Trust Companies Licensed in The Bahamas

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

Authorized Dealer: is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

Authorized Agent: is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

Public Licensee: is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

Resident: status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

Nonresident: designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

Restricted: banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

Nonactive: companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

Nominee: companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

Commercial Banks: are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-September, 2012, the following banks were classified as commercial banks: Bank of The Bahamas Ltd., Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank (Bahamas) Ltd, Finance Corporation of Bahamas Ltd., FirstCaribbean International Bank (Bahamas) Limited, RBC Royal Bank Bahamas Ltd. and Scotiabank (Bahamas) Limited.

Other Local Financial Institutions: are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-September 2012, the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited, Bank of Nova Scotia Trust Co. (Bahamas) Ltd., Butterfield Bank (Bahamas) Ltd., CIBC Trust Co. (Bahamas) Ltd., Cititrust (Bahamas) Limited, J.P. Morgan Trust Co. (Bahamas) Ltd., Latin American Investment Bank Bahamas Ltd., Rhone Trustees (Bahamas) Ltd., Royal Bank of Canada Trust Co. (Bahamas) Ltd. and Royal Fidelity Merchant Bank & Trust Ltd.

SECTION 3 OTHER FINANCIAL INSTITUTIONS

Table 3.3 Bahamas Development Bank: Assets

Due from Commercial Banks: Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

Other Assets: include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

Table 3.4 Bahamas Development Bank: Liabilities

Due to National Insurance Board: represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Caribbean Development Bank: represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Other Financial Institutions Outside The Bahamas: represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

Table 3.6 Selected Data for the Bahamas International Stock Exchange

This data is collected on a daily basis from The Bahamas International Securities Exchange (BISX), and has been consolidated for this table. The value is comprised of the volume of shares multiplied by their respective prices, and are then aggregated. The index value for the The Bahamas (BISX) excludes debt securities and is reported as at end of period.

Table 3.7 Comparative Equity Market Valuations

This data is collected from the various stock exchange websites of all countries represented, as well as from Bloomberg. All market valuations, with the exception of the United Kingdom's FTSE 100, are calculated with a weighted average market capitalization, comprised of all outstanding shares. The index value for the The Bahamas (BISX) excludes debt securities.

SECTION 4 INTEREST RATES

Table 4.1 Selected Interest Rates

Bank Rate: is the interest rate at which banks borrow from the Central Bank.

Average Tender Rate (ATR): is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

Average Treasury Bill Discount Rate (ADR): represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula: $ADR = 100 \% \text{ less } ATR \times 4$.

Table 4.2 Loan Rates of the Banking System

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

Table 4.3 Deposit Rates of the Banking System

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

Table 4.4 Comparative Treasury Bill Rates and Bank Rates

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not

agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlaid in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

Table 5.1 Central Government: Operations and Financing

Net Lending: consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

Deficit/Surplus: is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

Domestic Borrowing: comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

Foreign Borrowing: comprises borrowing from nonresident sources in foreign currencies.

Other Financing: is inclusive of Government's short-term borrowing from the banking system.

Debt Repayment: comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

Cash Balance Change: shows the increase or decrease in Government's deposits with the domestic banking system.

Changes in Short-term advances: shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

Other: reflects the net of changes in float of cheques outstanding and a residual financing item.

Table 5.2 Central Government: Current Revenue

Tax Revenue

Selective Taxes on Services: include casino, hotel occupancy, and security taxes.

Business and Professional Licence: includes fees for insurance companies, banks/trust companies and the business licence fees.

Other taxes: include casino application fees, insurance premium taxes, and immovable property fees.

Non tax Revenue

Other Sources: include revenue from rental of government properties and interest dividends and profits.

Fines, forfeits and Administrative Fees: include driver licence fees and other service charges.

Other: includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

SECTION 6 PUBLIC DEBT

All data are in respect of disbursed debt only.

Table 6.1 Central Government: National Debt

Direct Charge: is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

External Debt: comprises that portion of the debt owed to nonresidents in foreign currencies.

Internal Debt: comprises debt owed to residents in foreign currencies and Bahamian dollars.

Total Foreign Currency Debt: includes all external and foreign currency internal debt.

Contingent Liabilities: are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

Total Government Overdrafts is a memorandum item reported as at the end of the period.

Table 6.2 Central Government: Treasury Bills

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

Table 6.3 Central Government: Long-term Securities

Table 6.4 Central Government: Long-term Securities by Maturity

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973. From December 2014, data also include Bahamas Government Stock, issued by broker dealers under the Financial Administration and Audit (Amendment) Bill 2012.

Table 6.5 Public Corporations: Debt Operations

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

Table 6.6 Public Sector: Foreign Currency Debt Operations

This table shows the changes in the foreign currency debt of Government and public corporations.

Debt Service Ratio: is calculated as total foreign currency debt service as a percentage of exports of goods and non-factor services.

Table 6.8 Public Sector: Debt & Debt Service Indicators

External Debt Service is also included in the foreign currency debt service data.

Exports: exports of goods and non-factor services.

SECTION 7 INTERNATIONAL TRADE AND PAYMENTS

Table 7.1 Balance of Payments

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

Interest, Dividends and Profits: data for banks exclude transactions relative to offshore activities.

Import and Export: data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

Travel: debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

Table 7.2 External Trade

Other Merchandise Imports: exclude bullion and specie and include parcel mail, insurance and freight.

Table 7.3 Export by Commodity Group

Exports: are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

Table 7.4 Imports by Commodity Group

Imports: are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

Table 7.5 Non-oil Exports by Country and Region

Table 7.6 Non-oil Imports by Country and Region

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

Table 7.7 Composition of Domestic Exports

Table shows those products which are produced locally and exported.

SECTION 8 GENERAL STATISTICS

Table 8.1 Retail Price Index: Average for the Period

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

Table 8.3 Comparative Retail Price Index

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 **and Oct/Nov 1995 = 100**). The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

Table 8.4 Tourism: Selected Statistics

Average Length of Stay: is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

Stopover: is a visitor who stays in excess of 24 hours and requires accommodations.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Average Expenditure Per Visit: is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit \div [(current year average price index) \times (1987 average price index)]

Total visitor expenditure: is inclusive of spending by day visitors.

Table 8.6 thru 8.11 Construction

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

Starts and completions: Only include data for New Providence and Grand Bahama.

Table 8.12 Residential Mortgage Commitments: No. and Value

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

Row: buildings refer to owner-occupied property consisting of no more than four units.

Table 8.13 Commercial Mortgage Commitments: No. and Value

See notes to Table 8.12.

Commercial Mortgage Loan Commitments: are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

See notes to Table 8.12.

Average Loan Value/Cash Ratio: is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

Table 8.17 Generation and Sale of Electricity

Data since 1978 cover all Bahamas, with the exception of street lighting.

Table 8.18 Selected Economic Indicators

Bank Credit (All Currencies): comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

Bank Deposits (All Currencies): comprises the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.