

Approved Investment Status for Property Acquisitions from Resident Trust

All required documents must be submitted in order for your application to be processed.
Failure to submit all required documents will result in your application being **rejected**.

Purchaser

1. Full name, address and Bahamas Immigration status of purchaser, with documentary evidence (i.e., copy of passport and Bahamas Immigration Department document).
2. Copy of Sale Agreement executed by the purchaser and vendor.
3. Copy of stamped Conveyance in favour of purchaser.
4. Copy of Investments Board Certificate of Registration or Permit in purchaser's favour.
5. Documentary evidence (i.e., copy of cancelled cheque, wire transfer instruction, bank statement, etc.) to confirm that the purchaser paid for the property with funds that emanated from a foreign currency source.

Vendor

6. Copy of Trust's¹ Exchange Control designation letter (**see application for resident trust designation**).
7. Letter granting Settlor AIS for investment with respect to Trust's acquisition of property being sold.
8. If no AIS granted to Settlor:
 - (a) a copy of stamped and recorded Conveyance in Trust's favour;
 - (b) a copy of Investments Board Certificate of Registration or Permit in Trust's favour; and
 - (c) documentary evidence (i.e., copy of cancelled cheque, wire transfer instructions, bank statement, etc.) to confirm that Settlor paid for the Trust's investment in the acquisition of property with funds that emanated from a foreign currency source.

¹ The grant of AIS is dependent on how real property is conveyed to the trust. Where property is held by the trust directly, AIS is granted to the Settlor of the trust, and where the property is held directly by the trustees, AIS is granted to the trustees on behalf of the trust.

9. Documentary evidence (i.e., copy of cancelled cheque, wire transfer instructions, bank statement, etc.) to confirm that the purchase funds were paid to the Trust and converted into Bahamian dollars or a copy of Central Bank's approval for the Trust's retention of sale proceeds in a foreign currency.