

Approved Investment Status for Property Acquisitions from Non-resident Individual

All required documents must be submitted in order for your application to be processed.
Failure to submit all required documents will result in your application being **rejected**.

Purchaser¹

1. Full name, address and Bahamas Immigration status of purchaser, with documentary evidence (i.e., copy of passport and Bahamas Immigration Department document).
2. Copy of Sale Agreement executed by the purchaser and vendor.
3. Copy of stamped Conveyance in favour of purchaser.
4. Copy of Investments Board Certificate of Registration or Permit in purchaser's favour.
5. Documentary evidence (i.e., copy of cancelled cheque, wire transfer instruction, bank statement, etc.) to confirm that the purchaser paid for the property with funds that emanated from a foreign currency source.

Vendor

6. Name, address and Bahamas immigration status of vendor, with documentary evidence (i.e., copy of passport and Bahamas Immigration Department document).
7. Letter granting vendor AIS for property being sold.
8. A copy of stamped and recorded Conveyance in vendor's favour with copy of Investments Board Certificate of Registration or Permit.
9. Documentary evidence (i.e., copy of cancelled cheque, wire transfer instructions, bank statement, etc.) to confirm that the vendor paid for the property with funds that emanated from a foreign currency source.
10. If vendor inherited the property –
 - (a) a copy of AIS granted to the deceased;
 - (b) a copy of Grant of Probate or Letters of Administration issued by the Supreme Court of The Bahamas, and a copy of the Deed of Assent in favour of the vendor;
 - (c) If no AIS granted to the deceased:
 - (i) a copy of stamped and recorded Conveyance in deceased's favour;
 - (ii) a copy of Investments Board Certificate of Registration or Permit in deceased's favour; and
 - (iii) documentary evidence (i.e., copy of cancelled cheque, wire transfer instructions, bank statement, etc.) to confirm that the deceased paid for the property with funds that emanated from a foreign currency source.

¹ Where the purchaser is a non-resident owned company, the information under bullet point is required for each of the company's beneficial owners, as well as a copy of the company's Certificate of Registration under the Companies Act.