

**Approved Investment Status to Non-residents  
for Extension of Loans to Resident Companies<sup>1</sup>:**

**All required documents must be submitted in order for your application to be processed.**

**Failure to submit all required documents will result in your application being rejected.**

Lender

1. Copy of Central Bank approval for non-resident to lend or on-lend<sup>2</sup> to resident company (**see Application for Extension of Credit by non-resident to resident company**) .
2. Documentary evidence (i.e., wire transfer, debit/credit advice, bank statement, cancelled cheque) that the loan proceeds emanated from the personal foreign currency resources of the Lender or from other foreign Lender for on lending.

Borrower

3. Documentary evidence (i.e., wire transfer, debit/credit advice, bank statement, cancelled cheque) that the loan proceeds were paid to the resident company and converted to Bahamian dollars or a copy of Central Bank's specific approval for the Borrower to retain the funds in a foreign currency.
4. Documentary evidence that the loan proceeds were used for the purposes approved by the Central Bank.
5. Documentary evidence to confirm that the loan was satisfied from the Borrower's foreign currency resources and a copy of the Satisfaction of Mortgage, Deed of Release or other document in favour of the Borrower to evidence that the loan has been satisfied.

---

<sup>1</sup> All extension of loans to resident companies requires the Central Bank's prior approval.

<sup>2</sup> On-lend refers to where a loan is obtained and the loan proceeds are then loaned to a third party.